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Seventy-First Annual Report

Superintendent of Banks

State of California

1980

Showing the Financial Condition of State Banks
at the Close of Business June 30, 1980

Richard M. Dominguez
SUPERINTENDENT OF BANKS

OFFICES
SAN FRANCISCO
LOS ANGELES
SACRAMENTO
SAN DIEGO

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San Francisco, California
October 8, 1980

The President of the Senate
The Speaker of the Assembly

Sirs:

In accordance with Section 257 of the Banking Law, (Division 1 of the Financial Code), I am pleased to submit to the Members of the Legislature the Seventy-First Annual Report of the Superintendent of Banks for the fiscal year ended June 30, 1980.

Respectfully,

RICHARD M. DOMINGUEZ
Superintendent of Banks

REPORT OF THE SUPERINTENDENT

OPERATIONS OF THE STATE BANKING DEPARTMENT

General Comments

During fiscal 1980 the department continued to function with a reduced level of examiners, caused by Proposition 13. During this same period, the number of state-chartered banks increased by 27, or 14%, to 217. This expansion continued to place pressure on the department's ability to examine all licensees within one year. As a result of Assembly Bill 1182, examinations may be conducted as deemed necessary by the Superintendent but, in any event, no less than once every two years. Given this discretion, the department continued a working arrangement with the Federal Deposit Insurance Corporation whereby certain licensees are examined every other year by each agency. To insure a safe and sound industry, new banks, those requiring surveillance, and problem banks receive an annual examination from both agencies. Until the department is able to adequately fill the vacancies caused by Proposition 13, it will continue the informal working arrangement with the Federal Deposit Insurance Corporation.

The State Banking Department advocates a cost-benefit approach to regulations and procedures. In June the following three studies were initiated: (1) Review of the examination report and procedures, (2) Review of domestic chartering and branching criteria and procedures, and (3) Review of international chartering and branching criteria and procedures. These studies are expected to be completed in the first quarter of 1981, and it is hopeful they will introduce some qualitative cost-effective approaches. Other areas scheduled to receive review include the department's EDP facilities and capacities, and the internal and external training programs of the department.

Outlook for Fiscal 1981

During fiscal 1981 the banking industry will start to experience the impact of the Depository Institutions Deregulation and Monetary Control Act of 1980. This piece of monumental federal legislation will have a significant influence on both the state and federal banking systems. By granting nonbank financial intermediaries additional powers, all financial intermediaries will become more similar in the future. The Monetary Control Act of 1980 will cause the eventual elimination of restrictions on deposit interest rate competition (Regulation Q) and relaxes government-imposed requirements for mandatory specialization among deposit-taking institutions. NOW accounts will be offered soon while savings and loans have gained additional lending powers. These factors make it quite evident competition will become more intense, both among commercial banks and between banks and previously specialized institutions like savings and loan associations, credit unions, and other thrift institutions. Additional competitive pressures will come from increased foreign banking activities, the possible gradual liberalization of geographic banking, and the ever-increasing threat from non-depositary organizations. The transition occurring during the phase-in of the Monetary Control Act brings with it more than normal uncertainty about the future. The present state of the economy and projections for 1981 seem to indicate it will prove to be a most challenging and dynamic year ahead. As in past years, the public of California should benefit from this increased competition, and strength of the California banking system should allow banks to meet these future challenges successfully.

Changes in Departmental Administration

Mary Ann Graves resigned as Superintendent of Banks on August 21, 1979 to accept the position of Director in the Department of Finance. The Finance Director serves as a member of the Governor's Cabinet. Chief Deputy Willard Smith returned to his previous position at the Department of Veterans Affairs.

Ms. Graves was replaced on an interim basis by Morton R. Michaels who had been serving as Deputy Superintendent in our Los Angeles Office. Mr. Michaels was in turn replaced as Deputy by Harold D. Doyle, Chief Bank Examiner in San Francisco.

On April 1, 1980, Richard M. Dominguez was appointed Superintendent of Banks. Mr. Dominguez had been employed by Union Bank since 1966. He had served in various capacities, most recently as head of the bank's loan training department. Mr. Michaels resigned effective March 31, 1980 to become Chief Executive Officer of a newly organized national bank.

On June 25, 1980, Harold D. Doyle was named Senior Deputy Superintendent of Banks, filling the vacancy that was created when Jack L. Taufer retired effective August 1, 1979.

Legislative Changes

The Statutes of 1979 saw a very important change made in the department's examination cycle. Assembly Bill 1182, which was enacted as Chapter 1028 deleted the requirement for an annual examination of banks. Instead the Superintendent is now permitted to examine when he deems it advisable, but in any event no less than once every two calendar years.

The above bill also made certain changes in certifying securities as legal investments for commercial banks and in the regulation of foreign banking corporations.

Senate Bill 1141 which was enacted as Chapter 780 of the Statutes of 1979 made changes in laws regulating loans to bank insiders. Generally, the permissable amounts of these loans were increased and the requirement for reporting them to the Superintendent was removed.

In 1980, the Banking Department sponsored significant legislation to eliminate the requirements for state reserves and to restructure the regulation of foreign banking. The author of the legislation was Assemblyman Alister McAlister and the vehicle was Assembly Bill 1874.

The foreign banking portion of the bill amended California law to set forth specific licensing provisions similar in many respects to the licensing requirements of the International Banking Act of 1978. The purpose of the changes was to provide a viable choice to foreign banks between federal and state licensing of branches and agencies. The author dropped the foreign banking portions of the bill after vigorous opposition was expressed by the California Bankers Association. The Department has formed a task force to study the foreign banking issues further, and intends to introduce legislation on the same subject matter in the next legislative session.

The remainder of Assembly Bill 1874 eliminates state reserve requirements. As a result of the enactment of the Depository Institutions Deregulation and Monetary Control Act of 1980, all state banks will be subject to reserve requirements established by the Federal Reserve Board. Imposition of the Federal Reserve Board's reserve requirements will be phased in over the next eight years. Because reserves serve primarily a monetary control function and because the Federal Reserve Board has now assumed this function with respect to all state banks, the department proposes to eliminate entirely state reserve requirements. The reserves bill passed both the Senate and Assembly and is awaiting action by the Governor.

Liquidation

As previously reported, in October 1976, the Superintendent of Banks took possession and custody of the business and property of California Bankers Trust Company, Los Angeles and ordered that it be liquidated. The trust business of the company was immediately sold to another trust company on a bid basis. The Superintendent then commenced a full accounting of corporate assets and liabilities, and the liquidation thereof. This was substantially completed early in 1978 and approved by the Superior Court for the County of Los Angeles at that time.

However, the status of the liquidation continues on asset and accounting maintenance pending the settlement of the final and largest lawsuit affecting California Bankers Trust Company. Despite continuous efforts at settlement, negotiations continue with only slight progress. A final pre-trial settlement effort will be made late in 1980 with a court appointed mediator presiding. It is hoped that this new approach will prove successful and enable the Superintendent to institute payment to the claimants of California Bankers Trust Company and conclude the liquidation during fiscal 1980–81.

THE STATE BANKING SYSTEM IN FISCAL 1980

CHANGES IN LICENSEES

Applications for New Banks

At the beginning of the fiscal year, there were 27 applications for new banks pending. During the year 40 additional applications were filed, making a total of 67 requiring action. Of this total, 31 were approved, 18 denied, and one withdrawn, leaving 17 on 6/30/80.

There were 27 banks in organization at the start of the fiscal year. During the year 31 applications were approved and 29 new banks were opened, leaving 29 banks remaining in organization at fiscal year end.

APPLICATIONS FOR NEW BANKS

	Fiscal Year Ending 6/30							
	1973	1974	1975	1976	1977	1978	1979	1980
Applications:								
Received	47	43	21	28	31	39	41	40
Approved	19	36	12	12	11	17	28	31
Denied	18	23	22	6	7	10	18	18
Withdrawn/Abandoned	2	1	2	0	1	6	5	1
Pending Year-End	41	24	9	19	31	37	27	17
In Organization:								
Approved	19	36	12	12	11	17	28	31
Opened	16	20	16	12	14	10	17	29
Withdrawn/Expired	1	1	0	0	1	0	1	0
Pending Year-End	3	18	14	14	10	17	27	29

New Banks Opened During Fiscal Year

At 7/1/79, there were 190 state chartered banks. During the fiscal year 29 new banks were opened, and five national banks converted to state charter. However, seven banks were lost through merger. The number of state-chartered banks at June 30, 1980 stood at 217. The 29 new banks chartered during the fiscal year are:

BANKS OPENED DURING FISCAL YEAR

Name	Location	Capitalization	Date
Alliance Bank of Culver City	Culver City	$3,000,000	5-15-80
Bank of Coronado	Coronado	2,000,000	2-27-80
The Bank of Orange County	Fountain Valley	2,843,850	5-28-80
The Bank of San Francisco	San Francisco	3,500,000	7-27-79
Bank of San Marino (T)	San Marino	2,000,000	6-26-80
Bank of Westminster	Westminster	2,000,000	11-12-79
Bank of Yorba Linda	Yorba Linda	2,000,000	3-3-80
Bay Area Bank	Redwood City	2,500,000	11-19-79
Borel Bank & Trust Company (T)	San Mateo	3,500,000	4-2-80
Citrus State Bank	Covina	2,000,000	10-22-79
Clovis Community Bank	Clovis	2,000,000	1-10-80
Community Bank of Santa Ynez Valley	Solvang	1,250,000	1-11-80
Desert Community Bank	Victorville	1,700,000	3-5-80
Far Western Bank	Tustin	2,538,000	3-11-80
First Commercial Bank	Sacramento	10,500,000	7-12-79
General Bank of Commerce	Los Angeles	6,600,000	3-18-80
Great American Bank	Los Angeles	11,000,000	12-31-79
Huntington Bank	Arcadia	2,000,000	7-11-79
International Central Bank	Newport Beach	1,000,000	7-13-79
Madera Valley Bank	Madera	1,571,590	1-25-80
Maritime Bank of California	Wilmington	3,037,300	6-10-80
Merchants and Farmers State Bank	Blythe	1,000,000	1-19-80
Monarch Bank	Laguna Niguel	2,500,000	4-21-80
Plaza Bank of Commerce	San Jose	4,370,000	7-5-79
Point West Bank	Sacramento	5,500,000	2-27-80
Rancho Bank	San Dimas	1,800,000	8-24-79
Sierra Security Bank	Susanville	1,250,000	8-23-79
Timberline Community Bank (T)	Yreka	2,200,000	6-23-80
Town & Country Bank	Seal Beach	2,198,400	3-20-80

(T) And to engage in the trust business.

Conversions Effected During Fiscal Year

Five national banks with 11 branches holding total assets of $166 million as of June 30, 1979, effected conversion to state charter during the fiscal year. The five banks are:

CONVERSIONS TO STATE CHARTER EFFECTED DURING FISCAL YEAR

Name	Location	Effective Date
First National Bank of Dixon under the name First Northern Bank of Dixon	Dixon	1-2-80
Foothill National Bank under the name Foothill Independent Bank	Glendora	7-1-79
South Coast National Bank under the name South Coast Bank	Costa Mesa	8-1-79
Surety National Bank under the name Surety Bank	Encino	11-8-79
Valley National Bank under the name Valley Bank	Sunnymead	4-21-80

The following table gives a sixteen year history of conversions to state charter:

APPLICATIONS TO CONVERT TO STATE BANK
COVERING A PERIOD FROM JULY 1, 1964 THROUGH JUNE 30, 1980

Name of Bank and Proposed Name	Location of Head Office	Filed	Approved	Other	Licensed	Branches	Places of Business
Casitas National Bank (The County Bank, Santa Barbara-Carpinteria)	Carpinteria	2/28/67	3/21/67		6/1/67	—	
Redwood National Bank (Redwood Bank)	San Rafael	10/28/68	1/20/69		5/12/69	2	
Central Bank, N.A. (Central Bank)	Oakland	7/31/75		12/11/75 (Withdrawn)		35	
Valley Bank, N.A. (Valley Bank)	Livermore	8/20/75		12/17/75 (Withdrawn)		3	
Gavilan National Bank (Gavilan Bank)	Gilroy	9/15/75	1/7/76		4/1/76	6	
San Luis Obispo National Bank (First Central Coast Bank)	San Luis Obispo	10/8/76	2/28/77		6/4/77	4	
Community National Bank (Community First Bank)	Bakersfield	2/16/78	6/9/78		7/12/78	15	1
Central Bank, N.A. (Central Bank)	Oakland	3/3/78	8/7/78		9/29/78	37	6
Capital National Bank (Capital Bank)	Downey	8/22/78	11/17/78		4/18/79	3	
The First National Bank of San Jose (Bank of the West)	San Jose	8/29/78	10/18/78		1/2/79	36	
First National Bank and Trust Company (First Trust Bank)	Ontario	12/14/78	2/28/79		4/2/79	19	
South Coast National Bank (South Coast Bank)	Costa Mesa	12/14/78	2/22/79		8/1/79	1	
Foothill National Bank (Foothill Community Bank)	Glendora	12/29/78	5/10/79		7/1/79	1	
Santa Barbara National Bank (Santa Barbara Bank & Trust)	Santa Barbara	1/2/79	4/3/79		5/1/79	5	
Placer National Bank (Placer Bank)	Rocklin	1/31/79	2/14/79		4/2/79	5	
Fidelity National Bank (Fidelity Bank)79	Concord	2/23/79		10/5/79 (Withdrawn)		—	
Surety National Bank (Surety Bank)	Encino	6/26/79	7/30/79		11/8/79	3	
First National Bank of Dixon (First Northern Bank of Dixon)	Dixon	10/9/79	10/23/79		1/2/80	2	
Valley National Bank (Valley Bank)	Sunnymead	8/10/79	11/28/79		4/21/80	4	
Valley National Bank, Glendale (Valley Bank, Glendale)	Glendale	1/16/80	2/28/80	4/20/80 (Withdrawn)		5	

Mergers

Twelve mergers involving state-chartered banks were effected during the fiscal year. The following table lists these banks:

MERGERS INVOLVING STATE BANKS EFFECTED DURING FISCAL YEAR

Surviving Bank	Merged Banks			Date Effected
	Name	Location City (County)	# of Branches	
Bank of the West[1]	French Bank of California	San Francisco (San Francisco)	4	3-18-80
Central Bank	First National Bank of Fresno	Fresno (Fresno)	5	12-31-79
Central Bank	Tahoe National Bank	South Lake Tahoe (Nevada)	2	12-31-79
Central Bank	Valley Bank, National Association	Livermore (Livermore)	2	12-31-79
Commonwealth Bank	Desert Empire Bank	Cathedral City (Riverside)	–	3-28-80
Community Bank of San Jose	Mexican American National Bank	San Diego (San Diego)	2	6-1-80
Heritage Bank	Irvine National Bank	Irvine (Orange)	2	12-31-79
Republic Bank	California Pacific Bank	Fullerton (Orange)	1	12-31-79
Surety Bank[2]	California Overseas Bank	Los Angeles (Los Angeles)	2	11-8-79
Union Bank	The Chartered Bank of London	San Francisco (San Francisco)	36	12-31-79
United California Bank	Gavilan Bank	Gilroy (Santa Cruz)	6	12-7-79
Wells Fargo Bank, N.A.	First Central Coast Bank	San Luis Obispo (San Luis Obispo)	4	7-14-79

[1] Head office relocated back to San Francisco.
[2] With name change back to California Overseas Bank.

New Branches

At the beginning of the fiscal year, there were 1,269 branch offices. During the year 93 de novo offices were licensed, 11 branches were licensed in connection with conversions to state charter and a net of 20 new branches were acquired by or merged into existing banks. After deducting the 7 branches discontinued during the period, this leaves 1,386 branches at fiscal year end, or a net gain of 117.

Applications for 166 new branches were filed during fiscal 1980. One hundred and thirty-eight applications were approved, 23 denied, one pending application withdrawn, and six approved but unopened applications were withdrawn or expired. At June 30, 1980, there were 57 applications pending compared to 53 a year earlier and 191 approved but unopened branches compared to 152 a year earlier. An eight year branch application history is set forth below:

APPLICATIONS FOR NEW BRANCHES

	Fiscal Year Ending 6/30							
	1973	1974	1975	1976	1977	1978	1979	1980
Applications:								
Received	99	62	89	85	91	104	132	166
Approved	64	58	69	58	45	87	124	138
Denied	28	17	18	9	12	14	11	23
Withdrawn/Abandoned	2	3	5	2	3	6	2	1
Pending Year-End	33	17	14	30	61	58	53	57
In Organization:								
Approved	64	58	69	58	45	87	124	138
Opened	47	45	62	61	36	48	79	93
Withdrawn/Expired	10	7	10	11	3	6	3	6
Pending Year-End	82	88	85	71	77	110	152	191

Trust Companies and Departments

During the fiscal year, two trust company applications were filed, one was approved and three new banks with permission to establish trust departments were licensed. Also during the fiscal year one state-chartered bank's application to engage in the trust business was filed, approved and a license was issued.

Applications for Agencies of Foreign Banking Corporations

At the beginning of the fiscal year, there were three applications to establish agency offices of foreign banking corporations pending. During the fiscal year, ten applications were filed, ten were approved and two pending applications were withdrawn, leaving one pending application at year end. There were three approved but unopened agency applications at year end. Two existing agencies of foreign banking corporations were licensed to accept foreign deposits during the year. An eight year agency application history is set forth below:

APPLICATIONS FOR NEW AGENCIES

	Fiscal Year Ending 6/30							
	1973	1974	1975	1976	1977	1978	1979	1980
Applications:								
Received	6	5	13	4	13	11	10	10
Approved	6	3	14	4	6	18	9	10
Denied	0	0	0	0	0	0	0	0
Withdrawn/Abandoned	0	0	0	0	0	0	0	2
Pending Year End	1	3	2	2	9	2	3	1
In Organization:								
Approved	6	3	14	4	6	18	9	10
Opened	9	4	12	6	6	15	9	11
Withdrawn/Expired	0	0	0	0	1	0	0	0
Pending Year End	3	2	4	2	1	4	4	3

Agency Offices of Foreign Banking Corporations Opened During Fiscal Year

During the fiscal year, licenses were issued to eleven agencies of foreign banking corporations which opened for business; and two agency offices were closed, bringing the total number of agency offices in California to 85. Of the eleven offices licensed, seven were authorized to engage in the business of accepting foreign deposits. The eleven agencies opened and the two agencies closed are:

AGENCIES OF FOREIGN BANKING CORPORATIONS OPENED DURING FISCAL YEAR

Name	Country	Location	Date
*Bank of New South Wales	Australia	San Francisco	5/15/80
*Bank of New Zealand	New Zealand	Los Angeles	6/2/80
Banque de Paris et des Pays-Bas	France	Los Angeles	9/12/79
Canadian Commercial and Industrial Bank	Canada	Los Angeles	11/19/79
*Chekiang First Bank, Limited	Hongkong	San Francisco	5/15/80
The Mitsubishi Trust and Banking Corporation	Japan	Los Angeles	2/25/80
*Multibanco Comermex, S.A.	Mexico	Los Angeles	9/10/79
*The Nippon Credit Bank, Ltd.	Japan	Los Angeles	2/4/80
*Philippine Commercial & Industrial Bank	Philippines	Los Angeles	10/16/79
*The Sumitomo Trust and Banking Company, Limited	Japan	Los Angeles	5/5/80
Thai Farmers Bank Limited	Thailand	Los Angeles	8/30/79

* and to accept foreign deposits

AGENCIES OF FOREIGN BANKING CORPORATIONS CLOSED DURING FISCAL YEAR

Name	Country	Location	Date
European American Banking Corporation	United States [1]	Los Angeles	10/17/79
*Metropolitan Bank & Trust Company	Philippines	Los Angeles	12/31/79

* and to accept foreign deposits

[1] Owned by Amsterdam Rotterdam Bank, N.V., Creditanstalt-Bankverein, Deutsche Bank A.G., Midland Bank Limited, Société Générale (France) and Société Générale de Banque S.A.

Branch Offices of Foreign Banking Corporations

At fiscal year end, there was one branch office (authorized to accept domestic deposits) of a foreign banking corporation operating in California. This bank, Banco Popular de Puerto Rico, had filed an application for a second office. The application was pending at fiscal year end.

Representative Offices of Foreign Banks

As of June 30, 1980, there were 57 offices of foreign banks in California representing 39 banks. These are comprised of 20 U.S. Banks (domiciled in other states) and 19 foreign banks. During the fiscal year, 11 new representative offices were licensed and six were closed. Of the closures, The Mitsubishi Trust and Banking Corporation and The Nippon Credit Bank, Limited established agency offices in the state. The representative offices opened and closed are:

REPRESENTATIVE OFFICES OF FOREIGN BANKS OPENED DURING FISCAL YEAR

Name of Bank	Principal Place of Business	California Office
Banco di Roma	Rome	Los Angeles
Bank of Scotland	Edinburgh	Los Angeles
Bankers Trust Company	New York City	Los Angeles
Berliner Handels-und Frankfurter Bank	Frankfurt	Los Angeles
The Chase Manhattan Bank, N.A.	New York City	San Francisco
Jacksonville National Bank	Jacksonville, FL	Fremont San Jose Santa Rosa
Manufacturers Hanover Trust Company	New York City	San Francisco
Mellon Bank, N.A.	Pittsburgh	San Francisco
The Royal Bank of Scotland Limited	Edinburgh	Los Angeles

REPRESENTATIVE OFFICES OF FOREIGN BANKS CLOSED DURING FISCAL YEAR

Name of Bank	Principal Place of Business	California Office
Jacksonville National Bank	Jacksonville, FL	Fremont
Jugobanka	Belgrade	Los Angeles
The Mitsubishi Trust and Banking Corporation	Tokyo	Los Angeles
The Nippon Credit Bank, Limited	Tokyo	Los Angeles
Sears Bank and Trust Company	Chicago	Alhambra
United States Trust Company of New York	New York City	Beverly Hills

Eight Year Growth of Banking Offices

Between the fiscal years 1973 and 1980, the net gain in state-chartered banks was 110, or 102.8%. Branch offices increased from 726 to 1,386, a 91% increase. The largest percentage gain was in the area of foreign bank growth where agencies increased from 28 to 85 or 203.6%. The following table presents a summary of department licensees since 1973.

SUMMARY OF LICENSEES AT FISCAL YEARS ENDING JUNE 30

Type of Licensee	1973	1974	1975	1976	1977	1978	1979	1980
Banks	107	125	137	148	162	168	190	217
Branches	726	761	804	930	982	1,066	1,269	1,386
Trust Companies	10	11	12	15	13	14	15	15
Trust Departments	21	23	24	26	27	26	29	32
Agencies of Foreign Banking Corporations	28	34	43	48	54	68	76	85
—Authorized to Accept Foreign Deposits	10	12	20	25	27	38	47	57
—Not Authorized to Accept Deposits	18	22	23	23	27	30	29	28
Branches of Foreign Banking Corporations	-0-	-0-	1	1	1	1	1	1
Representative Offices of Foreign Banks	24	30	21	35	42	44	52	57
—United States Banks	4	5	11	15	19	24	31	35
—Foreign Banks	20	25	10	20	23	20	21	22
Transmitters of Money Abroad	10	12	13	12	11	11	4	5
Issuers of Payment Instruments *	–	–	–	–	–	–	5	5
Issuers of Travelers Checks *	–	–	–	–	–	–	5	5
Business and Industrial Development Corporations	-0-	-0-	-0-	-0-	-0-	-0-	1	3

* Formerly licensed as transmitters of money abroad

FINANCIAL CONDITION OF DEPARTMENT LICENSEES

State Bank Growth in Fiscal 1980

Between 6/30/79 and 6/30/80, total assets of state-chartered banks, including foreign and domestic subsidiaries, increased by $5.729 billion, or 13.3% to $48.750 billion. Total deposits (domestic & foreign) increased by $3.842 billion to $39.573 billion, an increase of 10.8% compared to a 16.9% increase the previous year. Domestic deposits of $36.864 billion increased by 11.6% compared to 19% the previous year, a $3.844 billion increase. Equity capital grew at a greater rate than deposits, 25.5% compared to a 23.2% increase during fiscal 1979. The ratio of equity capital to total assets for all state-chartered banks increased to 5.7% compared to 5.1% one year ago. Debt capital increased only 1% compared to 18.7% one year ago. Total capital to total assets stood at 6.5%, up from 6% on June 30, 1979.

Gross loans again grew at a faster rate than deposits, 12.9%, and stood at $28.950 billion, causing an increase in the loan to deposit ratio from 71.8% a year ago to 73.2%. Loans in domestic offices increased at a rate of 12.2% to $27 billion, while loans in foreign offices increased by 23.2% to $1.913 billion.

Total reserves for loan losses increased by 38.3% to $340 million. Reserves as a percent of gross loans at 6/30/80 were 1.18%the same as 6/30/79. For banks with deposits in excess of $500 million, reserves as a percent of loans were 1.15% and for smaller banks 1.23%.

The increase in domestic deposits of 11.6% was composed of a sharp increase in time and savings deposits at 16.2% and a 4.9% increase in demand deposits. Total deposits in foreign offices decreased by $2 million to $2.709 billion, a 0.1% decrease over the prior fiscal year.

Calendar Year Data For All California Banks

In order to present data which relates more closely to our income statistics we have included two new tables based on calendar year aggregates. These tables, which follow the fiscal year table, present five year comparisons for state-charted banks as well as for all banks in the state as of year end.

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, CAPITAL ACCOUNTS AND RATIOS FOR CALIFORNIA STATE-CHARTERED BANKS TOGETHER WITH RELATED INFORMATION AS OF JUNE 30th FOR YEARS 1976 THROUGH 1980

(In millions of dollars)

	1976	1977	1978	1979	1980
ASSETS					
Cash and due from banks	$3,972.6	$4,842.9	$5,597.6	$6,097.6	$6,605.0
U.S. Treasury securities	1,665.7	2,270.3	2,290.6	2,289.1	2,080.4
Obligations of U.S. Government agencies, etc.	1,157.2	1,219.0	1,239.8	1,709.1	1,767.5
Obligations of States and political subdivisions	1,952.0	2,080.2	2,426.8	3,033.7	3,458.0
Other securities (includes trading account)	271.2	268.6	293.6	278.1	342.5
Federal funds sold and securities purchased under resale agreements	1,208.3	629.2	1,131.6	1,118.5	1,810.2
Loans (net)	14,211.9	16,648.5	20,496.1	25,350.7	28,610.0
Other assets	1,564.2	1,704.3	2,180.0	3,148.1	4,076.8
Total assets	$26,003.3	$29,663.0	$35,656.2	$43,024.9	$48,750.4
LIABILITIES					
Demand deposits [a]	$7,090.9	$8,509.2	$10,030.9	$11,802.2	$12,279.5
Time and savings deposits [a]	9,546.8	11,177.8	13,511.0	16,562.7	20,009.8
Deposits of U.S. Government	211.6	108.9	286.6	335.0	229.1
Deposits of States and political subdivisions	1,699.9	1,897.9	2,168.4	2,498.9	2,497.5
Other deposits	1,163.8	1,496.2	1,748.3	1,821.1	1,847.8
Deposits in foreign offices	2,534.8	2,247.9	2,821.2	2,711.0	2,708.9
Total deposits	22,247.9	25,437.9	30,566.4	35,730.9	39,572.6
Borrowings [b]	937.4	1,069.9	1,618.8	2,977.6	3,659.3
Other liabilities	1,179.2	1,269.1	1,361.9	1,731.6	2,369.0
Total liabilities	$24,364.6	$27,777.0	$33,547.1	$40,440.1	$45,600.9
Capital Notes and Debentures	$218.0	$304.6	$319.8	$379.6	$382.6
EQUITY CAPITAL					
Capital	$415.0	$462.0	$505.6	$573.5	$667.2
Surplus	649.3	727.2	817.3	993.4	1,189.8
Undivided profits	316.3	358.3	435.4	611.2	852.7
Reserves for contingencies	39.9	33.9	30.9	27.0	57.2
Total equity capital	$1,420.6	$1,581.4	$1,789.2	$2,205.2	$2,767.0
Total liabilities, reserves and capital	$26,003.3	$29,663.0	$35,656.2	43,024.9	$48,750.4
RATIOS					
Percent total capital to total assets	6.3	6.4	5.9	6.0	6.5
Percent equity capital to total assets	5.5	5.3	5.0	5.1	5.7
Percent total capital to total deposits	7.4	7.4	6.9	7.2	8.0
Percent total loans (net) to total assets	54.7	56.1	57.5	58.9	58.7
Percent total loans (net) to total deposits	63.9	65.4	67.1	70.9	72.3
Number of state banks	148	162	168	190	217
Number of state branches (domestic)	930	972	1,051	1,254	1,370
(foreign)	13	14	15	15	16
Total state banks	1,091	1,148	1,234	1,459	1,603
Number of national banks	56	58	56	47	43
Number of national branches (domestic)	2,649	2,717	2,778	2,652	2,717
(foreign)	124	129	140	142	144
Total national banks	2,829	2,904	2,974	2,841	2,904
Total domestic offices	3,783	3,909	4,006	4,143	4,347
Total offices	3,920	4,052	4,208	4,300	4,507
California population (estimated)	21,240,000	21,828,000	22,297,000	22,700,000	23,064,000
Population per domestic banking office (in thousands)	5.6	5.6	5.6	5.5	5.3
State Banking Department staff:					
Authorized	126.9	161.0	161.0	142.7	139.7
Actual	119.6	141.0	144.5	135.6	124.9

NOTES:

[1] Above figures relate to domestic and foreign banking operations.

[2] Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Individuals, partnerships and corporations only.

[b] Borrowings include Federal funds purchased and securities sold under repurchase agreements, and other liabilities for borrowed money.

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, CAPITAL ACCOUNTS AND RATIOS FOR CALIFORNIA STATE-CHARTERED BANKS AS OF DECEMBER 31ST FOR YEARS 1975 THROUGH 1979

(In millions of dollars)

	1975	1976	1977	1978	1979
ASSETS					
Cash and due from banks	$4,462.9	$4,314.8	$5,389.7	$5,732.5	$6,475.7
U.S. Treasury securities	1,526.7	1,797.2	2,355.1	2,289.5	2,174.8
Obligations of U.S. Government agencies, etc.	1,092.5	1,219.6	1,173.3	1,522.7	1,781.7
Obligations of States and political subdivisions	1,996.6	2,127.5	2,297.0	2,713.1	3,418.6
Other securities (includes trading account)	283.9	398.4	237.8	426.0	185.2
Federal funds sold and securities purchased under resale agreements	675.8	861.7	750.3	1,070.3	1,583.4
Loans (net)	14,063.6	15,462.9	18,674.6	22,839.1	28,067.8
Other assets	1,530.3	1,654.9	1,898.8	2,611.4	3,635.6
Total assets	$25,632.4	$27,837.0	$32,776.5	$39,204.8	$47,322.9
LIABILITIES					
Demand deposits [a]	$6,942.2	$7,910.7	$9,650.2	$11,247.0	$12,902.4
Time and savings deposits [a]	8,923.5	10,250.5	11,887.9	14,759.5	18,722.3
Deposits of U.S. Government	150.3	117.6	225.3	209.2	348.1
Deposits of States and political subdivisions	1,831.0	1,938.7	2,114.6	2,330.7	2,826.6
Other deposits	1,249.1	1,230.7	1,483.8	1,746.7	1,976.7
Deposits in foreign offices	2,146.3	2,339.0	2,787.5	2,692.2	2,636.2
Total deposits	21,242.5	23,787.1	28,149.3	32,985.3	39,412.3
Borrowing [b]	1,617.1	1,234.4	1,580.4	2,320.8	2,911.0
Other liabilities	1,230.4	1,073.6	1,057.6	1,562.1	2,094.3
Total liabilities	$24,090.0	$26,095.2	$30,787.1	$36,868.3	$44,417.7
Capital Notes and Debentures	$219.3	$236.9	$313.4	$351.1	$436.2
EQUITY CAPITAL					
Capital	$406.7	$446.3	$478.4	$522.7	$629.5
Surplus	636.8	690.5	769.7	933.6	1,041.4
Undivided profits	254.4	334.2	394.2	489.8	742.0
Reserves for contingencies	25.2	33.8	33.6	39.2	56.1
Total equity capital	$1,323.0	$1,504.9	$1,675.9	$1,985.3	$2,469.0
Total liabilities, reserves and capital	$25,632.4	$27,837.0	$32,776.5	$39,204.8	$47,322.9
RATIOS					
Percent total capital to total assets	6.02	6.26	6.07	5.96	6.14
Percent equity capital to total assets	5.16	5.41	5.11	5.06	5.22
Percent total capital to total deposits	7.26	7.32	7.07	7.08	7.37
Percent total loans (net) to total assets	54.87	55.55	56.98	58.26	59.31
Percent total loans (net) to total deposits	66.21	65.00	66.34	69.24	71.22
Number of state chartered banks	144	153	163	177	200

NOTES:

1 Above figures relate to domestic and foreign banking operations.

2 Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Individuals, partnerships and corporations only.

[b] Borrowings include Federal funds purchased and securities sold under repurchase agreements, and other liabilities for borrowed money.

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, CAPITAL ACCOUNTS AND RATIOS FOR ALL CALIFORNIA BANKS AS OF DECEMBER 31ST FOR YEARS 1975 THROUGH 1979

(In millions of dollars)

	1975	1976	1977	1978	1979
ASSETS					
Cash and due from banks	$30,463.0	$32,143.9	$34,240.1	$40,557.3	$45,290.7
U.S. Treasury securities	9,395.5	9,533.8	8,115.9	6,977.6	6,680.4
Obligations of U.S. Government agencies, etc.	3,611.6	3,289.2	3,014.7	4,286.2	5,481.5
Obligations of States and political subdivisions	6,678.2	7,248.0	9,185.7	8,265.7	8,138.8
Other securities (includes trading account)	1,907.5	2,070.2	2,516.4	2,695.1	2,474.5
Federal funds sold and securities purchased under resale agreements	3,135.8	4,987.7	5,804.3	5,068.7	4,430.3
Loans (net)	71,408.0	77,750.2	92,363.4	109,147.6	126,833.5
Other assets	8,768.0	9,829.0	11,350.8	14,889.5	15,227.7
Total assets	$135,367.5	$146,861.0	$166,591.2	$191,887.6	$219,240.3
LIABILITIES					
Demand deposits[a]	$25,802.9	$27,380.7	$31,978.3	$35,319.8	$38,473.4
Time and savings deposits[a]	44,556.0	47,886.0	54,616.4	64,011.1	69,501.9
Deposits of U.S. Government	394.3	332.3	878.2	525.3	610.3
Deposits of States and political subdivisions	7,212.7	7,244.5	6,662.3	6,782.9	6,202.5
Other deposits	7,237.2	5,932.5	6,817.5	6,787.8	7,238.4
Deposits in foreign offices	29,676.1	35,334.1	38,652.5	45,353.8	55,758.1
Total deposits	114,879.2	124,109.9	139,605.3	158,780.5	177,784.6
Borrowings[b]	7,653.1	9,113.5	11,881.2	14,236.9	17,494.7
Other liabilities	7,076.4	6,709.6	7,278.2	10,181.7	14,258.6
Total liabilities	$129,608.7	$139,933.1	$158,764.7	$183,199.0	$209,537.8
Capital Notes and Debentures	$633.3	$644.7	$722.6	$673.4	$594.0
EQUITY CAPITAL					
Capital	$1,252.7	$1,361.7	$1,429.7	$1,546.3	$2,573.4
Surplus	2,280.7	2,761.5	3,020.8	3,247.9	3,221.3
Undivided profits	1,566.4	2,082.6	2,576.9	3,143.3	3,211.8
Reserves for contingencies	25.7	77.3	76.5	77.7	92.8
Total equity capital	$5,125.5	$6,283.2	$7,103.9	$8,015.3	$9,108.5
Total liabilities, reserves and capital	$135,367.5	$146,861.0	$166,591.2	$191,887.6	$219,240.3
RATIOS					
Percent total capital to total assets	4.25	4.72	4.70	4.53	4.43
Percent equity capital to total assets	3.79	4.28	4.26	4.18	4.15
Percent total capital to total deposits	5.01	5.58	5.61	5.47	5.46
Percent total loans (net) to total assets	52.75	52.94	55.44	56.88	57.85
Percent total loans (net) to total deposits	62.16	62.65	66.16	68.74	71.34
Number of state and national banks	201	211	221	230	242

NOTES:

[1] Above figures relate to domestic and foreign banking operations.

[2] Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Individuals, partnerships and corporations only.

[b] Borrowings include Federal funds purchased and securities sold under repurchase agreements, and other liabilities for borrowed money.

Profit Performance in Calendar 1979

State Banks

Total operating income for the 200 state-chartered banks at the calendar year end 1979 increased 43.1% to $4.443 billion. Interest and fees on loans, which comprises 73.5% of total operating income, increased 45.7% to $3.264 billion.

Total operating expenses kept pace, increasing 43.9% to $3.888 billion. Cost of funds as a percent to total operating income showed a large increase from the prior year's 43.7% to 49.2%. Salary and employee benefits increased 26.8% to $809 million, and decreased for a second year from 20.6% to 18.2% of total operating income. The provisions for loan losses increased 34.3% to $144.5 million.

Net income increased 38.9% to $342 million, and cash dividends increased 16.4% to $73.5 million. The dividend payout rate of net income decreased for the fourth consecutive year. Return on average assets continued its impressive upward growth.

All California Banks

Operating income for all 242 full service California banks increased 35.1% to $19.810 billion. Interest and fees on loans, which comprises 72.3% of total operating income, increased 37% to $14.321 billion.

Total operating expenses increased 37.8% to $17.585 billion. The cost of funds as a percent of total operating income rose from the prior year's 53% to 59.7%. Salary and employee benefits increased 16.8% to $2.925 billion, but decreased for a second year from 17.1% to 14.8% of total operating income. The provision for loan losses increased 20.6% to $534.8 million.

The following tables present a five year comparison of income and expense:

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES FOR CALIFORNIA STATE-CHARTERED BANKS AS OF DECEMBER 31ST FOR YEARS 1975 THROUGH 1979 (FOREIGN AND DOMESTIC OPERATIONS)

(In thousands of dollars)

	1975	1976	1977	1978	1979
Earnings:					
On securities	$238,526	$300,210	$340,893	$394,935	$496,440
On loans [a]	1,251,485	1,330,688	1,593,424	2,239,851	3,263,853
Other interest [b]	41,877	157,263	155,044	237,134	389,922
From service charges on deposit accounts	48,061	56,357	66,791	82,736	107,326
From services charges on commissions, fees, etc.	45,463	59,596	64,515	74,598	89,912
From trust department	24,021	31,557	35,673	39,085	43,986
Other	161,205	46,211	41,796	36,003	52,059
Total earnings	$1,810,638	$1,981,882	$2,298,136	$3,104,342	$4,443,498
Expenses:					
Salaries and wages [c]	375,682	443,941	525,786	637,997	808,951
Interest on savings and time deposits	784,675	786,079	852,611	1,213,532	1,869,902
Interest on borrowing [d]	76,711	65,725	84,666	143,119	316,216
Occupancy expenses of bank premises—net; furniture and equipment	117,600	135,295	154,437	180,763	210,945
Provision for loan losses	90,766	95,441	93,643	107,563	144,531
Other	237,376	284,635	329,459	419,775	537,832
Total operating expenses	$1,682,811	$1,811,116	$2,040,602	$2,702,749	$3,888,377
Net current earnings	$127,827	$170,766	$257,534	$401,593	$555,121
Applicable income taxes	31,157	50,196	86,160	150,349	201,934
Income before securities gains (losses–)	96,670	120,570	171,374	251,244	353,187
Net securities gains (losses–)	(1,407)	188	(95)	(7,262)	(11,940)
Net income before extraordinary items	$95,263	$120,758	$171,279	$243,982	$341,247
Extraordinary charges or credits	240	2,802	960	2,497	1,023
Less minority interest in consolidated subsidiaries	16	-	-	-	-
Net income	95,487	123,560	172,239	246,479	342,270
Dividends	45,140	46,797	49,758	63,154	73,565
Net income after dividends	$50,347	$76,763	$122,481	$183,325	$268,705
ROA (per $100 of Avg assets) [e]	.514	.639	.85	1.116	1.283
Dividend payout %	47.3	37.9	28.9	25.6	21.5
Number of Banks	144	153	163	177	209

NOTES:

[1] Because of revisions in the Consolidated Report of Income form, data for certain categories prior to 1976 may not be strictly comparable with figures for later years.

[2] Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Includes interest and discount, service charges and other fees on loans.

[b] Includes interest on balances with banks, lease income and income on federal funds sold, etc.

[c] Includes officer and employee benefits.

[d] Includes Federal funds purchased and other borrowed money.

[e] Return on average assets. Net current earnings per $100 of average assets.

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES FOR ALL CALIFORNIA BANKS AS OF DECEMBER 31ST FOR YEARS 1975 THROUGH 1979 (FOREIGN AND DOMESTIC OPERATIONS)

(In thousands of dollars)

	1975	1976	1977	1978	1979
Earnings:					
On securities	$1,030,366	$1,147,920	$1,163,796	$1,280,840	$1,538,884
On loans [a]	5,076,405	6,585,693	7,747,926	10,452,564	14,321,450
Other interest [b]	207,687	1,391,916	1,399,792	1,760,588	2,561,829
From service charges on deposit accounts	203,811	219,895	239,892	264,021	302,129
From services charges on commissions, fees, etc.	250,153	343,873	347,849	408,633	474,640
From trust department	126,321	146,132	160,309	173,932	194,551
Other	720,205	208,384	272,342	325,770	416,717
Total earnings	$7,614,948	$10,043,813	$11,331,906	$14,666,348	$19,810,200
Expenses:					
Salaries and wages [c]	1,463,152	1,856,129	2,141,258	2,504,138	2,924,598
Interest on savings and time deposits	3,301,835	4,857,988	5,197,706	6,902,290	10,163,951
Interest on borrowing [d]	340,251	354,074	509,136	873,938	1,667,007
Occupancy expenses of bank premises—net; furniture and equipment	424,830	509,776	583,895	689,578	753,043
Provision for loan losses	424,126	409,689	395,233	443,542	534,791
Other	738,336	925,641	1,086,745	1,344,537	1,541,195
Total operating expenses	$6,692,530	$8,913,297	$9,913,973	$12,758,023	$17,584,585
Net current earnings	$922,418	$1,130,516	$1,417,933	$1,908,325	$2,225,615
Applicable income taxes	334,977	449,200	560,444	769,577	824,953
Income before securities gains (losses–)	587,441	681,316	857,489	1,138,748	1,400,662
Net securities gains (losses–)	833	3,034	297	(33,337)	(21,300)
Net income before extraordinary items	$588,274	$684,350	$857,786	$1,105,411	$1,379,362
Extraordinary charges or credits	770	4,072	19,366	4,541	703
Net income	589,044	688,422	877,152	1,109,952	1,380,065
Dividends	260,320	276,940	316,848	358,216	448,186
Net income after dividends	$328,724	$411,482	$560,304	$751,736	$931,879
ROA (per $100 of Avg assets) [e]	.697	.801	.905	1.065	1.083
Dividend payout %	44.2	40.2	36.1	32.3	32.5
Number of Banks	201	211	221	230	242

NOTES:

[1] Because of revisions in the Consolidated Report of Income form, data for certain categories prior to 1976 may not be strictly comparable with figures for later years.

[2] Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Includes interest and discount, service charges and other fees on loans.

[b] Includes interest on balances with banks, lease income and income on federal funds sold, etc.

[c] Includes officer and employee benefits.

[d] Includes Federal funds purchased and other borrowed money.

[e] Return on average assets. Net current earnings per $100 of average assets.

Trust Operations

At the end of the fiscal year, 32 state banks, two title insurance companies and thirteen non-deposit trust companies were authorized to conduct trust business. Seven national banks had trust departments. The carrying value of trust assets of state-chartered institutions totaled $45.2 billion, up from $33.2 billion at 6/30/79, an increase of 36.1%. National banks' fiduciary assets totaled $68.7 billion, an increase of 12.6% over the carrying value of $61 billion a year earlier. The state share of California fiduciary business increased from 35.3% at 6/30/79 to 39.7% at 6/30/80. During the year ended 12/31/79, total income generated from trust activities of state-chartered institutions rose from $66.4 million to $78.8 million an 18.7% increase; and that of national banks rose from 134.8 million to $150.6 million an 11.7% increase.

CALIFORNIA AS AN INTERNATIONAL BANKING CENTER

California continues as the second most important center of international banking in this country.

Subsidiary Banks

Seventeen full service California state-chartered banks are operated as subsidiaries of foreign banks. These 17 banks held $18.055 billion in assets as of June 30, 1980. This compares to seven subsidiaries holding $1.005 billion as of June 30, 1970, an increase of 142.8% in number and 1696.5% in assets.

Their growth relative to domestic banks can be seen when you compare the subsidiaries' assets of $1.005 billion on June 30, 1970 to all state-chartered banks assets of $12.031 billion which is an 8.4% share. On June 30, 1980, the subsidiaries held $18.055 billion out of $48.750 billion for a 37% share of the assets held by state-chartered banks.

The number of corporate subsidiaries declined by one during the fiscal year due to the merger of The Chartered Bank of London into Union Bank. Both had previously been operated as subsidiaries of Standard Chartered Bank Limited.

The following table lists an eleven year history of the growth of subsidiary banks:

CALIFORNIA STATE-CHARTERED BANKS OPERATED
AS SUBSIDIARIES OF FOREIGN BANKS

6/30	No. of Subsidiaries	Branch [*] Offices	Assets (In Millions)		Deposits (In Millions)	
			F&D [*]	Domestic	F&D [*]	Domestic
1970	7	49	1,005	1,005	849	849
1971	7	68	1,332	1,332	1,141	1,141
1972	11	81	1,895	1,895	1,643	1,643
1973	11	95	2,496	2,436	2,089	2,030
1974	13	206	4,324	4,097	2,778	2,555
1975	15	241	4,685	4,489	4,043	3,779
1976	15	337	6,140	5,787	5,439	5,090
1977	16	347	7,159	6,730	6,297	5,874
1978	18	404	9,045	8,593	7,958	7,491
1979	18	435	15,947	15,473	13,354	12,816
1980	17	486	18,055	17,376	14,855	14,122

[*] Foreign and Domestic

Branch Office and Agencies of Foreign Banking Corporations

As of June 30, 1980, the 85 agencies and one branch office of foreign banking corporations had total assets of $25.479 billion, a 55.3% increase from the prior year's $16.401 billion. Gross loans of $12.890 billion represented an increase of 41.5%.

The funding of foreign banking corporations in California is principally accomplished via local borrowings which totaled $20.190 billion at June 30, 1980, a 53.2% increase over a year earlier. Deposits of foreign individuals, corporations, banks and governments totaled $942 million a 30.1% increase over the $724 million deposit level of a year earlier. Capital formally allocated to California operations totaled $172 million and represents 0.7% of their total California assets.

Operating income for 1979 totaled $2.166 billion a 84.9% increase over 1978's $1.172 billion. Of net income of $66.6 million, $40.2 million was remitted to the parent banks.

The growth of foreign banking corporations doing an agency business in California has increased substantially in recent years as is shown in the accompanying table.

The presence of foreign banking corporations has increased substantially in recent years as is shown in the accompanying tables.

CALIFORNIA OFFICES OF FOREIGN BANKING CORPORATIONS

6/30	Number of Offices		Total	Assets (In Millions)	Deposits (In Millions)
	Agencies	Branches			
1970	14	0	14	781	2
1971	15	0	15	1,035	17
1972	20	0	20	2,064	185
1973	28	0	28	5,523	270
1974	34	0	34	7,979	486
1975	44	0	44	8,288	348
1976	48	1	49	8,455	455
1977	54	1	55	9,479	484
1978	68	1	69	12,393	572
1979	76	1	77	16,401	724
1980	85	1	86	25,479	942

The total assets held by the 85 agencies, one branch office and 17 subsidiaries of foreign banking corporations totaled $43.534 billion, a 34.6% increase over prior fiscal year end assets of $32.348 billion. This $43.534 billion also represents 58.6% of the $74.229 billion combined assets of all state-chartered banks and foreign agencies as of June 30, 1980. However, including the assets of national banks results in foreign control dropping to 17.7% of the assets of all California banking institutions. Please refer to the table below:

Assets as of 6/30/80	Total Assets ($ Million)	Controlled by Subsidiary Banks or Agencies	Balance
Foreign agencies & branches	$25,479	$25,479	-0-
State-chartered banks	48,750	18,055	30,695
National banks	171,869	-0-	171,869
Total	$246,098	$43,534	$202,564
% of Total	100.0%	17.7%	82.3%

Additionally there are 22 representative offices of foreign banks operating in California. These subsidiaries, agencies and representative offices represent 22 countries and one U.S. Territory. A country represented in California for the first time is New Zealand.

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA, BY COUNTRY OF ORIGIN, AS OF JUNE 30, 1980

(In thousands of dollars)

Name of bank (by country of origin)	Agencies		California corporate subsidiaries	
Argentina				
Banco de la Nacion Argentina	$476,713			
Banco de la Provincia de Buenos Aires	227,632			
		$704,345		
Australia				
Australia and New Zealand Banking Group, Limited	$39,270			
The Bank of New South Wales	19,744			
The National Bank of Australasia Limited	29,035			
		$88,049		
Brazil				
Banco do Brasil, S.A. (L.A.)	$658,457			
(S.F.)	684,129			
Banco do Estado de Sao Paulo (L.A.)	80,018			
(S.F.)	105,335			
Banco Real, S.A.	98,340			
		$1,626,279		
Canada				
Bank of British Columbia	$87,340			
Bank of Montreal	868,797		$84,290	
The Bank of Nova Scotia	318,318			
Canadian Commercial and Industrial Bank	42,376			
Canadian Imperial Bank of Commerce	173,490		666,042	
The Royal Bank of Canada	172,276			
The Toronto-Dominion Bank	271,759		162,133	
		$1,934,356		$912,465
France				
Banque de Paris et des Pays Bas	$28,472			
Banque Nationale de Paris (L.A.)	37,244			
(S.F.)	336,810		$749,469	
Credit Lyonnais (L.A.)	197,406			
(S.F.)	46,409			
		$656,341		$749,469
Germany				
D.G. BANK Deutsche Genossenschaftsbank	$76,712			
Dresdner Bank, A.G.	421,699			
Union Bank of Bavaria	102,839			
		$601,250		
Hongkong				
Chekiang First Bank, Limited	$1,441			
The Hongkong & Shanghai Banking Corp. (L.A.)	27,932			
(S.F.)	70,393			
Liu Chong Hing Bank, Ltd.	29,141			
Shanghai Commercial Bank, Ltd.	76,636			
		$205,543		
India				
Bank of India	$44,080			
State Bank of India	25,358			
		$69,438		
Iran				
Bank Melli Iran	$30,800			
Bank Saderat Iran	12,075			
		$42,875		
Israel				
Bank Hapoalim, B.M.	$106,175			
Bank Leumi le-Israel, B.M.	81,497			
		$187,672		
Italy				
Banca Commerciale Italiana	$673,487			
Banca Nazionale del Lavoro	55,900			
Banco di Roma	398,828			
Credito Italiano	165,130			
		$1,293,345		
Japan				
The Bank of Tokyo, Ltd. (L.A.)	$588,303			
(S.F.)	2,725,412		$3,432,116	
The Dai-Ichi Kangyo Bank, Limited	1,147,734			
The Daiwa Bank, Ltd.	400,799			
The Fuji Bank, Ltd.	1,836,799			

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA, BY NAME OF BANK, AS OF JUNE 30, 1980

(In thousands of dollars)

Name of bank (by country of origin)	Agencies		California corporate subsidiaries	
The Hokkaido Takushoku Bank, Ltd.	391,701			
The Industrial Bank of Japan, Ltd.	1,123,635			
The Kyowa Bank, Limited	267,947		43,306	
The Long-Term Credit Bank of Japan, Ltd	351,365			
The Mitsubishi Bank, Ltd.	1,642,569		292,564	
The Mitsubishi Trust and Banking Corporation	193,999			
The Mitsui Bank, Ltd.	519,179		280,937	
The Nippon Credit Bank, Ltd	325,564			
The Saitama Bank, Ltd.	148,466			
The Sanwa Bank, Ltd.	412,274		705,758	
The Sumitomo Bank, Limited	883,442		1,793,158	
The Sumitomo Trust and Banking Company, Limited	32,765			
The Taiyo Kobe Bank, Ltd.	682,608			
The Tokai Bank, Ltd.	1,453,407		146,532	
		$15,127,988		$6,694,371
Korea				
The Bank of Seoul and Trust Company	$42,169			
The Cho-Heung Bank, Ltd.	66,621			
The Commercial Bank of Korea, Ltd.	86,090			
The Hanil Bank, Limited	107,610			
Korea Exchange Bank	181,640		$83,482	
Korea First Bank	96,616			
		$580,746		$83,482
Mexico				
Banca Serfin, S.A.	$239,743			
Banco Nacional de Mexico, S.A	221,047		$104,283	
Bancomer, S.A.	317,540			
Multibanco Comermex, S.A.	172,501			
		$950,831		$104,283
Netherlands				
Algemene Bank Nederland N.V. (L.A.)	$75,995			
(S.F.)	48,922			
		$124,917		
New Zealand				
The Bank of New Zealand	$660			
		$660		
Philippines				
Metropolitan Bank and Trust Company	$3,077			
Philippine Commercial & Industrial Bank	13,332			
Philippine National Bank	13,612		$49,254 [a]	
		$30,021		$49,254
Spain				
Banco de Vizcaya, S.A.	$30,325			
		$30,325		
Switzerland				
Credit Suisse	$185,223			
Swiss Bank Corporation	354,785			
Union Bank of Switzerland	46,375			
		$586,383		
Thailand				
Bangkok Bank Limited	$80,308			
Thai Farmers Bank Limited	11,476			
		$91,784		
United Kingdom				
Barclays Bank International, Limited	$287,049		$710,620	
Standard Chartered Bank Limited (L.A.) [b]			6,148,046	
(S.F.)	39,100			
Lloyds Bank Limited			2,602,835	
National Westminster Bank, Limited	166,217			
The Royal Bank of Scotland Limited	30,381			
		$522,747		$9,461,501
TOTAL—Foreign Countries		$25,455,895		$18,054,825
U.S. Territories				
Puerto Rico				
Banco Popular de Puerto Rico	$23,550			
		$23,550		
GRAND TOTAL		$25,479,445		$18,054,825

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA AS OF JUNE 30, 1980

Name of Bank	Country	Type of Representation [a]			Rank in Free World [b]
		Representative Office	Agency	California Corporate Subsidiary	
Algemene Bank Nederland N.V.	Netherlands		*LA, *SF		25
Australia and New Zealand Banking Group Limited	Australia		*LA		123
Baer American Banking Corporation [c]	United States	SF			-
Banca Commerciale Italiana	Italy		LA		36
Banca Nazionale del Lavoro	Italy		*LA		
Banca Serfin, S.A.	Mexico		*LA		255
Banco de la Nacion Argentina	Argentina		*SF		154
Banco de la Provincia de Buenos Aires	Argentina		*LA		425
Banco de Vizcaya, S.A.	Spain		*SF		126
Banco di Roma	Italy	LA	*SF		56
Banco do Brasil, S.A.	Brazil		*LA, *SF		79
Banco do Estado de Sao Paulo	Brazil		*LA, *SF		252
Banco Nacional de Mexico, S.A.	Mexico		*LA	California Commerce Bank, San Jose	134
Banco Real, S.A.	Brazil		*LA		433
Bancomer, S.A.	Mexico		*LA		124
Bangkok Bank Limited	Thailand		*LA		274
Bank Hapoalim, B.M.	Israel		*LA		119
Bank Julius Baer & Co., Ltd.	Switzerland	SF			-
Bank Julius Baer International Limited	United Kingdom	SF			-
Bank Leumi le-Israel B.M.	Israel		*Beverly Hills		99
Bank Melli Iran	Iran		*SF		109
Bank of British Columbia	Canada		*SF		479
Bank of India	India		*SF		293
Bank of Montreal	Canada		*SF	Bank of Montreal (California), SF	47
Bank of New South Wales	Australia	SF	*SF		100
Bank of New Zealand	New Zealand		*LA		336
Bank of Nova Scotia	Canada	LA	*SF		50
Bank of Scotland	Scotland	LA			179
The Bank of Seoul and Trust Company	Korea		LA		219
The Bank of Tokyo, Ltd.	Japan		LA, SF	California First Bank, SF	37
Bank Saderat Iran	Iran		*LA		225
Banque de Paris et des Pays-Bas	France		LA		127
Banque Nationale de Paris	France		*LA, *SF	Bank of the West, SF	2
Barclays Bank International, Limited	United Kingdom		*SF	Barclays Bank of California, SF	44
Berliner Handels-und Frankfurter Bank	Germany	LA			113
Canadian Commercial and Industrial Bank	Canada		LA		-
Canadian Imperial Bank of Commerce	Canada	LA, SF	SF	California Canadian Bank, SF	34
Chekiang First Bank, Limited	Hongkong		*SF		-
The Cho-Heung Bank, Ltd.	Korea		SF		331
The Commercial Bank of Korea, Ltd.	Korea		LA		325
Credit Lyonnais	France		*LA, SF		5
Credit Suisse	Switzerland	SF	*LA		39
Credito Italiano	Italy		*LA		53
The Dai-Ichi Kangyo Bank, Limited	Japan		*LA		13
The Daiwa Bank, Ltd.	Japan		LA		49
DG BANK Deutsche Genossenschafts Bank	Germany		*LA		64
Dresdner Bank, A.G.	Germany		*LA		8
European-American Bank & Trust Company [d]	United States	LA, SF			244
European-American Banking Corporation [d]	United States	LA, SF			319

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA—Continued
AS OF JUNE 30, 1980

Name of Bank	Country	Type of Representation[a]			Rank in Free World[b]
		Representative Office	Agency	California Corporate Subsidiary	
Export-Import Bank of Korea	Korea	LA			-
The Fuji Bank, Ltd.	Japan		LA		16
The Hanil Bank, Limited	Korea		LA		360
The Hokkaido Takushoku Bank, Ltd.	Japan		LA		89
The Hongkong and Shanghai Banking Corporation	Hongkong		•LA, •SF		71
The Industrial Bank of Japan, Ltd.	Japan		•LA		23
Korea Exchange Bank	Korea		LA	California Korea Bank, LA	291
Korea First Bank	Korea		LA		345
The Kyowa Bank, Limited	Japan		LA	The Kyowa Bank of California, LA	68
Liu Chong Hing Bank, Ltd.	Hongkong		•SF		-
Lloyds Bank Limited	United Kingdom			Lloyds Bank California, LA	33
The Long-Term Credit Bank of Japan, Ltd.	Japan		LA		35
The Mercantile Bank of Canada	Canada	LA			349
Metropolitan Bank and Trust Company	Philippines		•SF		-
The Mitsubishi Bank, Ltd.	Japan		LA	The Mitsubishi Bank of California, LA	20
The Mitsubishi Trust and Banking Corporation	Japan		LA		45
The Mitsui Bank, Ltd.	Japan		LA	The Mitsui Bank of California, LA	42
Multibanco Comermex, S.A.	Mexico		•LA		326
The National Bank of Australasia Limited	Australia		•LA		180
National Westminster Bank, Limited	United Kingdom	LA, SF	•SF		9
The Nippon Credit Bank, Ltd	Japan		•LA		60
Philippine Commercial & Industrial Bank	Philippines		•LA		-
Philippine National Bank	Philippines		•SF	Philippine Bank of California, SF[e]	429
Pierson, Heldring & Pierson, N.V.	Netherlands	SF			427
The Royal Bank of Canada	Canada	LA	•SF		28
The Royal Bank of Scotland Limited	United Kingdom	LA, SF	•SF		194
The Royal Trust Company[f]	Canada	San Diego			-
The Saitama Bank, Ltd.	Japan		LA		74
The Sanwa Bank, Ltd.	Japan		SF	Golden State Sanwa Bank, SF	21
Shanghai Commercial Bank, Ltd.	Hongkong		•SF		850
Standard Chartered Bank Limited	United Kingdom		SF	Union Bank, LA	54
State Bank of India	India		•LA		92
The Sumitomo Bank, Limited	Japan		SF	The Sumitomo Bank of California, SF	17
The Sumitomo Trust and Banking Company, Limited	Japan		•LA		48
Swiss Bank Corporation	Switzerland	LA	SF(2)		30
The Taiyo Kobe Bank, Ltd.	Japan		•LA		43
Thai Farmers Bank Limited	Thailand		LA		589
The Tokai Bank, Ltd.	Japan		LA	Tokai Bank of California, LA	38
The Toronto-Dominion Bank	Canada	Beverly Hills	•SF	Toronto Dominion Bank of California, SF	65
Union Bank of Bavaria (Bayerische Vereinsbank)	Germany		•LA		19
Union Bank of Switzerland	Switzerland	SF	•LA		32
Other					
Banco Popular de Puerto Rico	United States		°LA		405

NOTES:

[a] "LA" and "SF" denote Los Angeles and San Francisco, respectively.

[b] "500 Largest Banks in the World" and "Banks Ranked After the First 500", *American Banker*, July 25, 1980 (by deposit s

[c] A wholly-owned subsidiary of Bär Holding Ltd., an affiliate of Bank Julius Bär & Co., Ltd.

[d] Owned by Amsterdam-Rotterdam Bank N.V., Creditanstalt-Bankverein, Deutsche Bank A.G., Midland Bank Limited, Société Générale (France), and Société Générale de Banque S.A.

[e] Ownership also includes Development Bank of the Philippines, Land Bank of the Philippines, Social Security System, and Government Service Insurance System.

GENERAL APPENDIX

APPENDIX I

SUPERINTENDENTS OF BANKS

Name	*Date of taking office*
ALDEN ANDERSON	July 1, 1909
W. R. WILLIAMS	February 20, 1911
CHARLES F. STERN	December 1, 1918
JONATHAN S. DODGE	June 20, 1921
JOHN FRANKLIN JOHNSON	February 1, 1923
WILL C. WOOD	January 29, 1927
ALBERT A. ROSENSHINE	November 21, 1929
WILL C. WOOD	March 10, 1930
EDWARD RAINEY	January 6, 1931
FRIEND WM. RICHARDSON	July 19, 1934
F. W. WILSON	January 9, 1939
WILLIAM J. MURPHY	March 4, 1940
GEORGE J. KNOX	May 29, 1940
BENJAMIN C. CORLETT	March 1, 1943
MAURICE C. SPARLING	December 9, 1945
WILLIAM A. BURKETT	August 1, 1955
WILLIAM J. MURPHY	February 1, 1959
JOHN A. O'KANE	May 8, 1962
JAMES M. HALL	February 9, 1967
JOHN H. SHERMAN	January 26, 1970
DONALD E. PEARSON	June 1, 1970
CARL J. SCHMITT	November 5, 1975
JACK L. TAUFER	September 1, 1978
MARY ANN GRAVES	June 1, 1979
MORTON R. MICHAELS	August 23, 1979
RICHARD M. DOMINGUEZ	April 1, 1980

Note: The year 1878 marks the advent of actual banking supervision in California. In that year an act was passed creating a three-man Board of Bank Commissioners, and placing under its jurisdiction "every savings bank and banking company incorporated under the laws of this state, or any other state or country and doing business in this state." In 1909, the Bank Act was passed, creating the State Banking Department, as we know it today, with the Superintendent of Banks to be appointed by the Governor for a term of four years. This was changed in 1911 to provide that the Superintendent hold office "at the pleasure of the Governor".

APPENDIX II

STAFF OF THE STATE BANKING DEPARTMENT AS OF JUNE 30, 1980

ADMINISTRATION

Name	*Position*	*Compensation per month*
EXECUTIVE AND ADMINISTRATIVE SERVICES		
Richard M. Dominguez	Superintendent of Banks	$3,908
VACANT	Chief Deputy Superintendent of Banks	
Harold D. Doyle	Senior Deputy Superintendent of Banks C.E.A. III	2,992
Phyllis A. Garrett	Staff Services Manager I	2,149
Shirley D. Hines	Staff Services Analyst	1,551
Hazel D. So	Executive Secretary	1,340
Toshi Mizutani	Secretary	1,173
Joyce A. Matushenko	Personnel Assistant I	1,244
Elie I. Karam	Accountant I	1,127
Jean M. Nosaka	Office Assistant II-B	919
LEGAL AND LEGISLATIVE SERVICES		
James F. Carrig	Administrative Adviser II, C.E.A. II (Chief Counsel)	3,535
Alida R. Buchanan	Staff Counsel I	2,307
R. Brent Faye	Staff Counsel I	2,419
Loren P. Hansen	Legal Counsel A	1,827
Margaret M. Martinsen	Staff Counsel I	2,307
M. Judith Nelson	Staff Counsel I	2,537
Diana H. Nishiura	Staff Counsel I	2,419
Joseph W. Russell	Staff Counsel I	2,307
Nita M. Duren	Senior Legal Typist	1,278
Mamerta S. Alano	Legal Typist	1,122
Irene D. Kukkola	Legal Typist	1,098
L. Joann Osborne	Legal Typist	981
Iris D. Montgomery	Office Assistant II-B	883
LICENSING AND SPECIAL PROGRAMS		
John R. Paulus	Supervising Bank Examiner (EDP) (Deputy, Licensing & Special Programs)	2,853
John J. Peters	Supervisor—Payment Instruments	2,362
Bradford S. Rawlinson	Bank Examiner IV (Special Investigations)	2,475
Stephen D. Cummings	Bank Examiner III	2,149
Mary Ann Makrakis	Staff Services Analyst	1,267
Nadine F. Young	Staff Services Analyst	1,173

Lourdes M. Antes, Statistical Clerk	1,147
Patrick C. Carroll, Office Assistant II-B	960
Caridad D. Rodriguez, Office Assistant II-B	919

CENTRAL CALIFORNIA REGIONAL OFFICE

James G. Updegraff, Deputy Superintendent of Banks, C.E.A. I	2,992
Jerry C. Bertsch, Bank Examiner IV	2,475
Gene C. Kirkish, Bank Examiner IV	2,595
Vincent R. Moran, Bank Examiner IV	2,595
George J. Macko, Bank Examiner III	1,958
James M. McGann, Bank Examiner III	1,782
Carolyn F. Robinson, Bank Examiner III	2,051
Peter A. Van Hoecke, Bank Examiner III	2,051
Donald G. Williams, Bank Examiner III	2,149
Terry L. Furmanek, Bank Examiner II	1,624
Dennis E. Kelley, Bank Examiner II	1,624
George G. Neil, Bank Examiner II	1,868
Lorraine C. Sapunar, Bank Examiner II	1,624
Elsie M. Roush, Office Services Supervisor I	1,147
Rosemarie Grenke, Office Assistant II-B	1,004
Pamela K. George, Office Assistant II-A	818

NORTHERN CALIFORNIA REGIONAL OFFICE

Jack A. Brollier, Deputy Superintendent of Banks, C.E.A. II	3,289
Paul D. Bowers, Bank Examiner IV	2,595
James E. Brodie, Bank Examiner IV	2,149
Arlene F. Byers-Rutherford, Bank Examiner IV	2,253
John R. Fagundes, Bank Examiner IV	2,595
Thomas Fong, Bank Examiner IV	2,475
Norman Powell, Bank Examiner IV	2,595
Harland R. Ross, Bank Examiner IV	2,595
James A. Young, Bank Examiner IV	2,595
Frank W. Horst, Bank Examiner III	2,149
Richard R. Ogawa, Bank Examiner III (EDP)	2,051
Homer R. Vann, Bank Examiner III	2,149
Alicia B. Vargas, Bank Examiner III	1,782
Brian H. Yuen, Bank Examiner III	1,868
Steven G. Savino, Bank Examiner II	1,701
Sue A. Goodnow, Bank Examiner I	1,184
Franklin S. Hom, Bank Examiner I	1,184
Khai Lecong, Bank Examiner I	1,184
Terry L. Walline, Bank Examiner I	1,184
George P. Williams, Bank Examiner I	1,184
Debra L. Acevedo, Office Assistant II-A	850
Diana M. Pacini, Office Assistant II-A	850
Linda J. Sherrill, Office Assistant II-A	850

SOUTHERN CALIFORNIA REGIONAL OFFICE

VACANT, Deputy Superintendent of Banks, C.E.A. II	
William R. Adams, Bank Examiner IV	2,595
Robert B. Cameron, Bank Examiner IV	2,595
Sharon A. Dunlavey, Bank Examiner IV	2,362
Arnold W. Erickson, Bank Examiner IV	2,253
Donald L. Grigsby, Bank Examiner IV	2,595
Francis H. Kallmeyer, Bank Examiner IV	2,595
William Michaelson, Bank Examiner IV	2,595
Sidney Z. Miner, Bank Examiner IV	2,595
Clair V. Olson, Bank Examiner IV	2,475
John J. O'Neill, Bank Examiner IV	2,475
George F. Otton, Bank Examiner IV	2,595
Richard B. Skala, Bank Examiner IV	2,595
Fred B. Taylor, Bank Examiner IV	2,595
Robert B. Abraham, Bank Examiner III	2,149
Cristobal G. Caragan, Bank Examiner III	1,868
Mouna Faragallah, Bank Examiner III	1,868
Daniel J. Fedrick, Bank Examiner III	2,051
Matthew M. Kennedy, Bank Examiner III	1,868
Nancy D. Marshall, Bank Examiner III	1,958
Rudolph D. Martinez, Bank Examiner III	1,782
George T. Meinke, Bank Examiner III	2,149
Florence P. Mirjahanger, Bank Examiner III	1,868
Joseph R. Phelon, Bank Examiner III	2,149
Andrew D. Reid, Bank Examiner III (EDP)	2,051
David L. Scott, Bank Examiner III	2,149
John P. Steinkoenig, Bank Examiner III	2,051
Nancy J. Steinkoenig, Bank Examiner III	2,051
Bill F. Tom, Bank Examiner III	1,958
Orlando P. Fiallo, Bank Examiner II	1,624
Lyndia Fong, Bank Examiner II	1,624
Michael L. Kientz, Bank Examiner II	1,624
Donald L. King, Bank Examiner II	1,782
Victor L. Kuan, Bank Examiner II	1,624
Moises E. Nolasco, Bank Examiner II	1,551
John Park, Bank Examiner II	1,624
Gerundio R. Reblando, Bank Examiner II	1,624
Joseph L. Wizenfeld, Bank Examiner II	1,624
James L. Young, Bank Examiner II (EDP)	1,782
Tak S. Chow, Bank Examiner I	1,184
Sandra F. Geluz, Bank Examiner I	1,184
Freda K. Sato, Staff Services Analyst	1,326
Jackie A. Gerwig, Office Assistant II-C	1,048
Leona D. Sancho, Office Assistant II-B	960
Mary Handman, Office Assistant II-A	1,004
Barbara A. Levise, Office Assistant II-A	919
Lori A. Holt, Stenographer	867
Patricia L. Lopez, Office Assistant I	757

SAN DIEGO REGIONAL OFFICE

Edward G. Peterson, Deputy Superintendent of Banks, C.E.A. I	2,992
Ronald W. Coleman, Bank Examiner IV	2,595
John R. Hearold, Bank Examiner IV	2,475
William F. Betts, Bank Examiner III	2,149
Craig A. Carlson, Bank Examiner III	1,958
Gary D. Cristofani, Bank Examiner III	2,149
Allan A. Farias, Bank Examiner III	2,149
Philip H. Kahn, Bank Examiner III	2,149
Rosalyn S. Tomaszewski, Office Assistant II-A	960

APPENDIX III

STATEMENT OF THE STATE BANKING FUND

Revenue and Expenditures for Fiscal Year 1980

Accumulated surplus, July 1, 1979		$2,628,013.05
Revenue:		
Assessment of banks	$4,134,184.70	
Assessment, travelers checks	134,327.00	
License fees (banks and branches)	74,640.00	
Proposed bank and branch applications	443,095.93	
Extraordinary services	81,454.40	
Interest from invested funds	429,212.00	
Income from sale of documents	8,480.00	
Total revenue		5,305,394.03
Total resources		$7,933,407.08
Less Expenditures:		
Salaries	$2,893,723.61	
Staff benefits	790,474.07	
Operating expenses and equipment	977,331.81	
Reimbursements	(210,159.93)	
Total expenditures		4,451,369.56
Accumulated surplus, June 30, 1980		$3,482,037.52
Prior year income adjustment, 1978–79	$107,788.39	
Prior year expenditure adjustment, 1978–79	(42,702.66)	
Prior year reimbursement adjustment, 1978–79	23,542.99	
Prior year expenditure adjustment, 1977–78	8,586.57	
Total adjustment		97,215.29
Accumulated surplus, adjusted		$3,579,252.81

APPENDIX IV

LIST OF AUTHORIZED BANK HOLIDAYS

The following is a list of bank holidays (optional bank holidays are asterisked) in California under existing statutes. If any one occurs upon a Sunday, the following Monday is a bank holiday and if January 1st, July 4th or September 9th falls on a Saturday, the following Monday is a holiday. If November 11th or December 25th falls upon a Saturday, the preceding Friday is a holiday.

General

January 1 (New Year's Day)
*February 12 (Lincoln Day)
Good Friday (12:00 noon until 3:00 p.m.)
*Good Friday (commencing at 3:00 p.m.)
July 4 (Independence Day)
September 9 (Admission Day)
*November 11 (Veterans Day)
Thanksgiving Day
December 25 (Christmas Day)
*Days appointed by the Governor or by the President of the United States

Mondays

*Third in February (Washington's Birthday)
Last in May (Memorial Day)
First in September (Labor Day)
*Second in October (Columbus Day)

In addition, Section 3123 of the *Uniform Commercial Code* relating to time for payment of negotiable instruments makes the closing of a bank because of civil disturbance a bank holiday within the meaning of the Bank Extraordinary Situation Closing Act (*Financial Code,* Sections 3600 et seq.)

APPENDIX V

TABLES

ABSTRACTS OF THE CONSOLIDATED REPORTS OF CONDITION OF STATE BANKS AND OTHER LICENSEES AT THE CLOSE OF BUSINESS ON JUNE 30, 1980

(In millions of dollars)

Comparative Statement—Banks

	Domestic and Foreign				
	Call Date ($)	Base Date ($) 6/30/79	Change ($)	Percent Change	Domestic Only
HIGHLIGHTS:					
Number of Banks	217.0	190.0	27.0	14.2	217.0
Total Assets	48,750.4	43,021.1	5,729.3	13.3	45,773.6
Total Securities	7,648.3	7,310.0	338.3	4.6	7,541.8
Total Loans	28,950.3	25,647.8	3,302.5	12.9	27,037.3
Total Deposits	39,572.6	35,730.4	3,842.2	10.8	36,864.1
Total Equity Capital	2,767.0	2,204.9	562.0	25.5	2,765.8
ASSETS					
Cash and due from banks	6,605.0	6,097.6	507.4	8.3	5,350.1
U. S. Treasury securities	2,080.4	2,289.1	−208.6	−9.1	2,037.6
Obligations of U.S. Gov't agencies, etc.	1,767.5	1,709.1	58.4	3.4	1,767.5
Obligations of States and political subdivisions	3,458.0	3,033.8	424.2	14.0	3,458.0
Other bonds, notes, and debentures	127.5	111.5	16.0	14.4	65.5
Corporate stock	28.2	26.2	2.0	7.5	26.5
Trading account securities	186.8	140.4	46.4	33.0	186.8
Federal funds sold, etc.	1,810.2	1,118.5	631.7	61.8	1,790.2
Loans (excluding unearned income)	28,950.3	25,647.8	3,302.5	12.9	27,037.3
LESS: Reserve for possible loan losses	340.3	302.0	38.3	12.7	333.6
Loans (net)	28,610.0	25,345.8	3,264.2	12.9	26,637.7
Direct lease financing	1,142.1	859.5	282.7	32.9	1,142.1
Bank premises, furniture and fixtures	923.0	705.3	217.7	30.9	820.1
Other real estate owned	42.0	43.0	−1.0	−2.4	42.0
Investments in unconsolidated subsidiaries	1.5	2.8	−1.3	−45.9	34.3
Customers' liability on acceptances outstanding	980.3	779.2	201.1	25.8	859.8
Other assets	987.9	759.3	228.7	30.1	1,395.5
Total Assets	48,750.4	43,021.1	5,729.3	13.3	45,773.6
LIABILITIES					
Demand deposits (IPC)	12,279.5	11,802.2	477.3	4.0	12,279.5
Time and savings deposits (IPC)	20,009.8	16,562.7	3,447.1	20.8	20,009.8
Deposits of U.S. Government	,229.1	334.6	−105.5	−31.5	229.1
Deposits of States and municipalities	2,497.5	2,498.9	−1.3	−0.1	2,497.5
Deposits of foreign governments	251.8	141.4	110.4	78.1	251.8
Deposits of commercial banks	946.3	1,023.7	−77.3	−7.6	946.6
Certified and officers checks	649.6	656.0	−6.4	−1.0	649.6
Total Domestic Deposits	36,863.7	33,019.4	3,844.3	11.6	36,864.1
Demand deposits	14,097.7	13,432.8	664.9	4.9	14,098.0
Time and savings deposits	22,766.0	19,587.0	3,179.0	16.2	22,766.0
Deposits in Foreign Offices	2,708.9	2,711.0	−2.1	−0.1	
Total Domestic and Foreign Deposits	39,572.6	35,730.4	3,842.2	10.8	36.864.1
Federal funds purchased, etc.	2,382.8	1,856.5	526.4	28.4	2,368.2
Other liabilities for borrowed money	1,276.5	1,116.0	160.5	14.4	1,149.6
Mortgage indebtedness	166.6	115.3	51.2	44.4	166.6
Acceptances executed and outstanding	983.6	781.0	202.6	25.9	863.0
Other liabilities	1,218.8	837.3	381.4	45.6	1,213.8
Total Liabilities	45,600.9	40,436.6	5,164.3	12.8	42,625.2
Subordinated notes and debentures	382.6	379.6	3.0	0.8	382.6
EQUITY CAPITAL					
Preferred stock	8.8	4.3	4.5	103.0	8.8
Common stock	658.4	570.7	87.7	15.4	658.4
Surplus	1,189.8	993.0	196.8	19.8	1,189.8
Undivided profits	852.7	610.0	242.7	39.8	852.0
Reserve for contingencies, etc.	57.2	26.8	30.4	113.1	56.7
Total Capital Accounts	2,767.0	2,204.9	562.0	25.5	2,765.8
Total Liabilities and Capital Accounts	48,750.4	43,021.1	5,728.3	13.3	45,773.6

FOREIGN BANKING CORPORATIONS, INTERNATIONAL BANKING CORPORATION, AND NONDEPOSIT TRUST COMPANIES

(In thousands of dollars)

	Foreign banking corporations		One international banking corporation [b]	14 nondeposit trust companies [c]
	85 agencies	One branch [a]		
ASSETS				
Cash and due from banks	$199,993	$368	$3,006	$5,478
U.S. Treasury securities	59,287	-	-	7,259
Obligations of other U.S. Government agencies	25,650	599	-	1,295
Obligations of States and political subdivisions	35,103	-	-	5,731
Other securities (including corporate stock)	13,595	-	-	419
Loans (net)	12,802,348	18,027	-	4,050
Bank premises, furniture and fixtures, etc.	14,648	3,797	-	1,426
Real estate owned other than bank premises	841	614	-	-
Customer's liability to this bank (trust company) under acceptances outstanding	724,465	41	-	-
Due from head office, agencies (branches), and wholly owned subsidiaries	10,906,897	-	-	-
Other assets [d]	673,069	104	133	11,562
Total assets	$25,455,895	$23,550	$3,139	$37,220
LIABILITIES				
Demand deposits—IPC	$129,056	$2,431	-	-
Time and savings deposits—IPC	291,695	2,474	-	-
Deposits of foreign governments and official institutions	337,377	-	-	-
Deposits of foreign banking corporations	118,922	-	-	-
Certified and officers' checks, etc.	59,328	294	-	-
Total deposits	936,378	5,199	-	-
Total demand deposits	204,153	2,725	-	-
Total time and savings	732,225	2,474	-	-
Borrowed money	20,189,545	-	-	$481
Acceptances executed by or for account of this agency (branch)	777,589	41	-	-
Margin and cash collateral accounts	34,544	-	-	-
Due to own head office, agencies (branches), and wholly owned subsidiaries	2,870,425	16,845	-	-
Other liabilities [e]	476,351	72	$365	4,474
Total liabilities	$25,284,832	$22,157	$365	$4,955
Subordinated notes and debentures	-	-	-	250
CAPITAL ACCOUNTS				
Contributed capital	-	-	$2,200	$13,332
Capital and surplus—assigned	$109,775	$41,000	-	-
Retained earnings and other capital reserves	61,288	393	574	18,683
Total capital accounts	$171,063	$1,393	$2,774	$32,015
Total liabilities and capital accounts	$25,455,895	$23,550	$3,139	$37,220

FIDUCIARY STATEMENT
(In thousands of dollars)
Report date: 6/30/80

	State Banks	National Banks	Trust Companies	Total
NUMBER OF TRUST DEPARTMENTS	32	7	15	54
ASSETS				
Investments:				
(a) Bonds	3,372,391	10,959,027	848,005	15,179,423
(b) Stocks	3,168,665	14,448,308	1,642,828	19,259,801
(c) Real Estate Loans	652,982	871,656	127,148	1,651,786
(d) Other Loans	687,919	1,722,309	439,446	2,849,674
(e) Real Estate	448,682	1,202,015	147,340	1,798,037
(f) Savings and Loan, Other Thrift Deposits	387,725	174,870	202,171	764,766
(g) Miscellaneous	330,543	669,771	163,288	1,163,602
Time Deposits:				
(a) Own Bank	465,193	837,885	4,540	1,307,618
(b) Other Banks	339,693	1,204,762	293,239	1,837,694
Demand Deposits:				
(a) Own Bank	97,120	387,353	1,542	486,015
(b) Other Banks	3	75	25,583	25,661
Local Agency Security Investments	3,162,054	5,670,211	-	8,832,265
Corporate Investments	1,603,947	2,083,649	35,806	3,723,402
Agency, Safekeeping, Custodian, and Escrow Investments	5,441,033	28,255,040	21,069,017	54,765,090
Advances or Overdrafts	54,929	222,118	−2,624	274,423
Total Assets	20,212,879	68,709,049	24,997,329	113,919,257
LIABILITIES				
Fiduciary Accounts:				
(a) Court Trusts	1,112,567	4,695,818	1,232,961	7,041,346
(b) Personal Living Trusts	2,066,795	4,475,209	545,380	7,087,384
(c) Employee Benefit Trusts	6,493,942	19,398,122	1,963,358	27,855,422
(d) Collective Investment Funds	1,027,692	11,940,256	657,432	13,625,380
(e) Less units of Collective Investment Funds	−1,020,130	−9,079,511	−563,399	−10,663,040
Total Fiduciary Accounts	9,680,866	31,429,894	3,835,732	44,946,492
Local Agency Security Accounts	3,163,223	5,670,372	-	8,833,595
Corporate Accounts	1,669,444	2,625,160	63,345	4,357,949
Agency, Safekeeping, Custodian, and Escrow Accounts	5,564,130	28,832,400	21,100,856	55,497,386
Due to Commercial Department, Advances or Overdrafts	135,216	151,223	−2,604	283,835
Total Liabilities	20,212,879	68,709,049	24,997,329	113,919,257

NOTES

1. Individual figures in the above tables may not add to totals because of rounding.
2. A decrease is indicated either by a negative (−) sign or by enclosure in parentheses.
3. Differences between figures including domestic and foreign branches and subsidiaries and those including domestic branches only do not necessarily represent assets or liabilities (or reserves or capital accounts) of foreign offices taken alone because of accounting adjustments involved in the preparation of two statements.

[a] Authorized to accept insured domestic deposits.

[b] Refers to one international banking corporation licensed pursuant to Chapter 19, Article 1, of the Banking Law (Division 1 of Financial Code).

[c] Includes the trust departments of two title insurance companies.

[d] For trust companies, includes investments in subsidiaries not consolidated.

[e] For trust companies, includes mortgage indebtedness.

• "Active" trust companies only.

AUTHORIZED LOCAL REPRESENTATIVES OF FOREIGN BANKS AS OF JULY 1, 1980

(with Licenses Extended Through June 30, 1981)

Name of bank	Principal place of business	Local representatives
Baer American Banking Corporation	New York City	Conrado Nathan, 235 Montgomery Street, Suite 939, San Francisco, California 94104
Banco di Roma	Rome	Augusto Bianchi, 2049 Century Park East, Los Angeles, California 90067
Bank Julius Baer & Co., Ltd.	Zurich	Conrado Nathan, 235 Montgomery Street, Suite 939, San Francisco, California 94104
Bank Julius Baer International, Ltd	London	Conrado Nathan, 235 Montgomery Street, Suite 939, San Francisco, California 94104
Bank of New South Wales	Sydney	Bruce W. Auty, Anthony E. Morgan, One California Street, Suite 3100, San Francisco, California 94111
The Bank of Nova Scotia	Toronto	Michael F. Curry, J. J. Freyne, L. H. Van Ongevalle, 523 West Sixth Street, Suite 837, Los Angeles, California 90014
Bank of Scotland	Edinburgh	Peter Bennie, 707 Wilshire Boulevard, Suite 440, Los Angeles, California 90017
Bankers Trust Company	New York City	Ernest W. Bartlett, Melvin Clark, Jr., Martin W. Cooper, James Greene, George Hartmann, John Murphy, Melvin Stanton, David J. Welch, 800 West Sixth Street, Los Angeles, California 90017 William F. Kernochan, Robert P. McKimson, 110 East Ninth Street, Los Angeles, California 90015 Albert Bracht, Richard M Quintal, Helen M. Spalding, David J. Welch, 600 Montgomery Street, San Francisco, California 94111
Berliner Handels und Frankfurter Bank	Frankfurt	Rex D. Masten, 707 Wilshire Boulevard, Los Angeles, California 90017
Canadian Imperial Bank of Commerce	Toronto	Stephen V. Christenson, 700 South Flower Street, Suite 204, Los Angeles, California 90017 Neil F. Purcell, 340 Pine Street, San Francisco, California 94104
The Chase Manhattan Bank, N.A.	New York City	Bruce Brandt, David L. Hoye, William C. White, 800 Wilshire Boulevard, Los Angeles, California 90017 Michole Nicholson, 560 Mission Street, San Francisco, California 94105
Chemical Bank	New York City	Michael P. Fiorentino, 611 South Shatto Place, Los Angeles, California 90005 William H. Adams, Gene Parker Dusseau, Richard B. Easley, Denis B. Flynn, V. Gay Fort, 600 Montgomery Street, San Francisco, California 94111
Citibank, N.A.	New York City	Richard Almeida, Virginia J. Bowman, Patricia A. Caldwell, Francis B. Fabi, Reed E. Jones, Linda J. McLaughlin, James O. Mathews, Jr., William Morris Royer, 515 South Flower Street, Suite 399, Los Angeles, California 90071 Cleveland A. Christophe, Thomas P. Guerin, Jr., Hollis W. Hart, Michael M. Howard, Cynthia J. Kohlbry, Jirina J. Kovanda, Terrance J. Kyle, John S. Lewis, Mark J. Lyons, John H. Moss, Carlos R. Munoz, Richard Nevins, Jr., Richard H. Northey, Russell J. Notides, Constantine P. Remoundos, Doreen H. Y. Wang, Edward M. Williams, Jr., 44 Montgomery Street, 37th Floor, San Francisco, California 94104
Citibank (New York State), N.A.	Rochester	E. Joseph Bensler, 2500 Walnut Avenue, Marina Del Rey, California 90291 Steve Hauck, Roy Senior, 1710 South Amphlett Boulevard, Suite 116, San Mateo, California 94402 Frank Alvarez, Stuart Schulman, 13400 Riverside Drive, Sherman Oaks, California 91423

AUTHORIZED LOCAL REPRESENTATIVES OF FOREIGN BANKS AS OF JULY 1, 1980 (with Licenses Extended Through June 30, 1981)

Name of bank	Principal place of business	Local representatives
The Citizens and Southern National Bank	Atlanta	Lawrence D. Wheeler, 800 West Sixth Street, Suite 400, Los Angeles, California 90017
Continental Illinois National Bank and Trust Company of Chicago	Chicago	George E. Bray, Robert F. Edmonds, William M. Goodyear, Donald A. Hartman, Jr., Walter K. Newberry, George R. Prince, 515 South Flower Street, Los Angeles, California 90071 Pauline J. Albert, Peter F. Dolle, Charles R. Goodlet, Robert A. Middleton, 50 California Street, San Francisco, California 94111
Credit Suisse	Zurich	Alfred Riklin, Claude Vuille, 50 California Street, Suite 2940, San Francisco, California 94111
European American Bank and Trust Company	New York City	Joseph C. Carona, Matti A. Prima, 515 South Flower Street, Los Angeles, California 90071 David T. Currie, John C. Elsbree, Terrence R. Harrison, 600 Montgomery Street, San Francisco, California 94111
European American Banking Corporation	New York City	Joseph C. Carona, Matti A. Prima, 515 South Flower Street, Los Angeles, California 90071 David T. Currie, John C. Elsbree, Terrence R. Harrison, 600 Montgomery Street, San Francisco, California 94111
The Export-Import Bank of Korea	Seoul	Kap-chul Shin, 707 Wilshire Boulevard, Suite 4640, Los Angeles, California 90017
The First National Bank of Boston	Boston	John L. Cooper, Carter G. McIntyre, One Wilshire Boulevard, Suite 801, Los Angeles, California 90017
The First National Bank of Chicago	Chicago	Richard Durrett, Thomas E. Flowers, Edward S. Gould, James P. Kirkland, Joseph J. Romano, Terry A. Rothe, John H. Vetterick, 555 South Flower Street, Los Angeles, California 90071 William R. Lyman, Joseph T. Tobin, Robert J. Vernagallo, 555 California Street, Suite 3800, San Francisco, California 94104
First National Bank in St. Louis	St. Louis	Kenneth S. Franklin, Jr., 800 West Sixth Street, Suite 430, Los Angeles, California 90017
First Security Bank of Utah, N.A.	Salt Lake City	Michael M. Wagner, 3590 Central Avenue, Suite 101, Riverside, California 92506 William A. Tincher, 2025 Gateway Place, Suite 318, San Jose, California 95110
Golden Pacific National Bank	New York City	Kenneth S. Kuo, James P. Lin, 707 Wilshire Boulevard, Suite 3780, Los Angeles, California 90017
Irvine Trust Company	New York City	Stewart Kelin, James J. Moynihan, 800 West Sixth Street, Los Angeles, California 90017
Jacksonville National Bank	Jacksonville	Michael E. Converse, 4020 Moorpark Avenue, San Jose, California 95117 Dennis M. Delee, 121 "F" Street, Santa Rosa, California 95404
Manufacturers Hanover Trust Company	New York City	Craig S. Laucks, Jack M. Rapport, 445 South Figueroa Street, Los Angeles, California 90071 Richard C. Ashley, Jr., Edward G. Ballard, Jr., 333 Market Street, 27th Floor, San Francisco, California 94104
Mellon Bank, N.A.	Pittsburgh	Alan J. Pricco, John C. Williams, 555 South Flower Street, Suite 4070, Los Angeles, California 90071 Gregory B. Ainsworth, Kirk E. Gorman, George N. Woodside, 595 Market Street, San Francisco, California 94105
The Mercantile Bank of Canada	Montreal	Donald A. Anderson, Gregory Harrison Finch, James C. Poff, 515 South Flower Street, Suite 383, Los Angeles, California 90071
National Bank of North America	New York City	Anthony E. Maniscalco, II, 251 South Lake Avenue, Pasadena, California 91101

AUTHORIZED LOCAL REPRESENTATIVES OF FOREIGN BANKS AS OF JULY 1, 1980

(with Licenses Extended Through June 30, 1981)

Name of bank	Principal place of business	Local representatives
National Westminster Bank Limited	London	Richard Carter, 555 South Flower Street, Los Angeles, California 90071 John C. Asprey, Delwyn C. Hamer, 44 Montgomery Street, San Francisco, California 94104
Pierson, Heldring & Pierson, N.V.	Amsterdam	Dirk Schotanus, One Post Street, Suite 1925, Crocker Plaza, San Francisco, California 94104
The Royal Bank of Canada	Montreal	Eric W. Moyer, John G. Murray, 510 West Sixth Street, Suite 215, Los Angeles, California 90014
The Royal Bank of Scotland Limited	Edinburgh	Philip H. Jacobs, 800 West Sixth Street, Los Angeles, California 90017 Brian D. Williamson, The Pyramid, 600 Montgomery Street, San Francisco, California 94111
The Royal Trust Company	Montreal	Frank J. Southee, 18115 Viceroy Drive, San Diego, California 92128
Swiss Bank Corporation	Basle	Peter Keller, Heinz Wild, 800 West Sixth Street, Suite 1220, Los Angeles, California 90017
The Toronto-Dominion Bank	Toronto	Richard M. Collier, 9430 Wilshire Boulevard, Beverly Hills, California 90212
Union Bank of Switzerland	Zurich	Dr. Heinrich Guhl, Pius G. Kaempfen, Frank Kurmann, One Embarcadero Center, Suite 3805, San Francisco, California 94111

EDGE ACT CORPORATIONS IN CALIFORNIA AS OF JUNE 30, 1980

Los Angeles

Bank of Boston International Los Angeles
One Wilshire Building, Los Angeles, California 90017
Bankers Trust International (Pacific) Corporation
800 West Sixth Street, Los Angeles, California 90017
Chase Bank International—Los Angeles
800 Wilshire Boulevard, Los Angeles, California 90017
Citibank International—Los Angeles
515 South Flower Street, Los Angeles, California 90071
Continental Bank International (Pacific)
Atlantic Richfield Plaza
515 South Flower Street, Los Angeles, California 90071
European-American Bank International
Atlantic Richfield Plaza
515 South Flower Street, Los Angeles, California 90071
First Chicago International, Los Angeles
555 South Flower Street, Los Angeles, California 90071
Irving Trust Company Internatonal—Pacific
800 West Sixth Street, Los Angeles, California 90017
Manufacturers Hanover Bank International
445 South Figueroa Street, Los Angeles, California 90071
Rainier International Bank, Los Angeles
555 South Flower Street, Los Angeles, California 90071
Security Pacific Overseas Corporation
333 South Hope Street, Los Angeles, California 90071
Union International Bank
445 South Figueroa Street, Los Angeles, California 90071
United California Overseas Investment Corporation
707 Wilshire Boulevard, Los Angeles, California 90017

San Francisco

Bamerical International Financial Corporation
Bank of America Center, San Francisco, California 94104
Chemical Bank International of San Francisco
600 Montgomery Street, San Francisco, California 94111
Citibank International—San Francisco
44 Montgomery Street, San Francisco, California 94104
Crocker International Investment Corporation
One Sansome Street, San Francisco, California 94138

First Chicago International, San Francisco
555 California Street, Suite 3800, San Francisco, California 94104
Morgan Guaranty International Bank of San Francisco
400 Montgomery Street, San Franciso, California 94104
Wells Fargo International Affiliates Corporation
464 California Street, San Francisco, California 94104

Source: Federal Reserve Bank of San Francisco

AUTHORIZED ISSUERS OF PAYMENT INSTRUMENTS
AS OF JUNE 30, 1980

Name of Company	Head Office	Local Office
American Express Company	New York City	237 Post Street, San Francisco
The Circle K Corporation	Phoenix	6101 N. Sierra Avenue, Fontana
National Money Orders, Inc.	Houston	1385 Knollwood Court, Anaheim
Republic Money Orders, Inc.	Dallas	
Travelers Express Company	Minneapolis	7052 Orangewood Avenue, Garden Grove

AUTHORIZED ISSUERS OF TRAVELERS CHECKS
AS OF JUNE 30, 1980

Name of Bank	Head Office	Local Office
American Express Company	New York City	237 Post Street, San Francisco
BankAmerica Corporation	San Francisco	555 California Street, San Francisco
Citicorp	New York City	
Republic Money Orders, Inc.	Dallas	
Thomas Cook Inc.	New York City	175 Post Street, San Francisco

AUTHORIZED TRANSMITTERS OF MONEY ABROAD
AS OF JUNE 30, 1980

Name of Company	Head Office	Local Office
American Express Company	New York City	237 Post Street, San Francisco
Amparo's Foreign Exchange, Inc.	San Francisco	233 Sansome Street, San Francisco
Deak-Perera California, Inc.	San Francisco	182 Geary Street, San Francisco
Esteva & Company, Inc.	San Francisco	833 Market Street, San Francisco
Thomas Cook, Inc.	New York	175 Post Street, San Francisco

QUALIFIED LICENSED MORTGAGE GUARANTY INSURERS (SECTION 1227(b))*

Name of company	Address of principal office
AMI Mortgage Insurance Company	1530 Meridian Avenue, San Jose, CA 95125
American Mortgage Insurance Company	5401 Six Forks Road, Raleigh, NC 27609
Commercial Loan Insurance Corporation	MGIC Plaza, Milwaukee, WI 53201
Commercial Mortgage Insurance, Inc.	150 E. Gilman Street, Madison, WI 53701
Commonwealth Mortgage Assurance Company	1512 Walnut Street, Philadelphia, PA 19102
Foremost Guaranty Corporation	5800 Foremost Drive, Grand Rapids, MI 49508
Investors Mortgage Insurance Company of California	500 Newport Center Drive, Newport Beach, CA 92660
Liberty Mortgage Insurance Corporation	150 East Gilman Street, Madison, WI 53703
Mortgage Guaranty Insurance Corporation	MGIC Plaza, Milwaukee, WI 53201
PMI Mortgage Insurance Company	3003 North Central Avenue, Phoenix, AZ 85012
Ticor Mortgage Insurance Company	5900 Wilshire Boulevard, Los Angeles, CA 90036
Tiger Investors Mortgage Insurance Company	330 West Court Street, Hennepin, IL 61327
United Guaranty Commercial Insurance Company of North Carolina	1327 Beaman Place, Greensboro, NC 27420
United Guaranty Residential Insurance Company of Iowa	2700 Middle Road, Bettendorf, IA 52722
Verex Assurance, Inc.	150 E. Gilman Street, Madison, WI 53701

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* Section 1227(b) of the *California Financial Code* provides that a State bank may make a loan secured by real property in an amount in excess of 90% of the sound market value of the property if, among other things, the excess portion of the loan is guaranteed or insured by a qualified private insurer as determined by the Superintendent of Banks. Above insurers have been licensed by the Insurance Commissioner to transact the business of mortgage guaranty insurance in the State of California.

APPENDIX VI

STATEMENTS OF CONDITION

ALPHABETICAL INDEX OF STATE BANKS, NATIONAL BANKS, FOREIGN BANKING CORPORATIONS, AND TRUST COMPANIES

AS OF 6-30-80

STATE BANKS

Name of Bank	Location	Page
Alliance Bank of Culver City	Culver City	A-1
American Asian Bank	San Francisco	A-2
American Bank and Trust Company	Walnut Creek	A-4
American City Bank	Los Angeles	A-6
American Commercial Bank	San Buenaventura	A-8
American International Bank	Los Angeles	A-10
American Pacific State Bank	Sun Valley	A-12
American Security Bank	San Bernardino	A-14
American State Bank	Newport Beach	A-16
Bank of A. Levy	Oxnard	A-18
Bank of Agriculture and Commerce	Stockton	A-20
Bank of Alex Brown	Walnut Grove	A-22
The Bank of Beverly Hills	Beverly Hills	A-24
Bank of Canton of California	San Francisco	A-26
Bank of Commerce	San Diego	A-28
Bank of Contra Costa	Walnut Creek	A-30
Bank of Coronado	Coronado	A-32
Bank of Downey	Downey	A-33
Bank of Finance	Los Angeles	A-35
Bank of Fresno	Fresno	A-37
Bank of Hemet	Hemet	A-39
Bank of Indio	Indio	A-41
Bank of Irvine	Irvine	A-43
Bank of Lake County	Lakeport	A-45
Bank of Loletta	Fortuna	A-47
Bank of Marin	San Rafael	A-49
The Bank of Montecito	Montecito	A-51
Bank of Montreal (California)	San Francisco	A-53
Bank of Newport	Newport Beach	A-55
The Bank of Orange County	Fountain Valley	A-57
Bank of the Orient	San Francisco	A-58
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** Denotes trust department of title insurance company.

STATE BANKS

Alliance Bank of Culver City

Incorporated July 11, 1979

6217 Slauson Ave., Culver City 90230 Tel: (213) 390-6662

Principal Officers: Edward A. Murphy, President; Alvin R. Beatty, Senior Vice President & Cashier; Jerry D. Schmid, Senior Vice President; Lyn S. Caron, Vice President; Michael L. Abrams, Secretary.

Directors: Willie D. Davis, Anita De Thomas, Robert Goldberg, Jona Goldrich, Leonard Greenstone, Stuart Klabin, George Levine, Edward A. Murphy, Ernest V. Roberts, Arnold Seidel, Alan Setlin, Jerold S. Sherman.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		205
Federal funds sold, etc.		3,450
Loans (excluding unearned income)	791	
LESS: Reserve for possible loan losses		
Loans (net)		791
Bank premises, furniture and fixtures		128
Other assets		31
Total Assets		4,605

LIABILITIES

Demand deposits (IPC)		825
Time and savings deposits (IPC)		434
Certified and officers checks		303
Total Domestic Deposits	1,562	
Demand deposits	1,128	
Time and savings deposits	434	
Total Domestic and Foreign Deposits		1,562
Mortgage indebtedness		60
Other liabilities		4
Total Liabilities		1,626

EQUITY CAPITAL

Common stock	3,000
Undivided profits	-21
Total Equity Capital	2,979
Total Liabilities and Equity Capital	4,605

American Asian Bank

Incorporated April 24, 1974

500 Montgomery St., San Francisco 94111 Tel: (415) 788-4700

Principal Officers: Henry Kearns, Chairman of the Board; Sherman Wang, President; Victor I. Granholm, Executive Vice President; Harry R. Schwartz, Senior Vice President; Stanley Shaw Sr., Vice President & Cashier; Judy C.M. Chiu Li, Sr., Vice President; Thomas Molton, Vice President.

Directors: Victor Andrews, Dee K-Chiong, Richard K.M. Eu, Victor I. Granholm, David Hayden, Henry Kearns, John K.P. Liu, Paul Mead, Albert Shao, Chin Sophonpanich, Chieh Sun, Sherman Wang, Wee Cho Yaw, Chia-Chen Yin, Paul B. Young.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		11,854
U. S. Treasury securities		625
Obligations of U.S. Gov't agencies, etc.		514
Other bonds, notes, and debentures		1,052
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	21,614	
LESS: Reserve for possible loan losses	380	
Loans (net)		21,234
Bank premises, furniture and fixtures		287
Other real estate owned		16
Other assets		2,052
Total Assets		39,634

LIABILITIES

Demand deposits (IPC)		6,939
Time and savings deposits (IPC)		18,174
Deposits of U.S. Government		136
Deposits of States and municipalities		1,000
Deposits of foreign governments		3,754
Deposits of commercial banks		921
Certified and officers checks		1,583
Total Domestic Deposits	32,507	
Demand deposits	10,006	
Time and savings deposits	22,501	
Total Domestic and Foreign Deposits		32,507
Federal funds purchased, etc.		875
Other liabilities		2,739
Total Liabilities		36,121

EQUITY CAPITAL

Common stock	3,000
Surplus	610
Undivided profits	-97
Total Equity Capital	3,513
Total Liabilities and Equity Capital	39,634

Branch office: Beverly Hills.

American Asian Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,967
Interest on balances with banks	534
Income on Federal funds sold	210
Interest and dividends on investments	403
Other operating income	480
Total operating income	4,594
OPERATING EXPENSE	
Salaries and employee benefits	960
Interest on deposits	1,922
Interest on Federal funds purchased and other borrowings	79
Occupancy and furniture and equipment expense	270
Provision for loan losses	641
Other operating expense	513
Total operating expense	4,385
NET OPERATING INCOME	209
Applicable income taxes	22
Income before extraordinary items	187
Extraordinary charges (credits)	—
NET INCOME	187
NET CHANGE IN CAPITAL	187

American Bank and Trust Company

Incorporated August 6, 1973

1940 Tice Valley Blvd., Walnut Creek 94595 Tel: (415) 938-1000

Principal Officers: Henry T. Yamate, Chairman of the Board; Paul A. Tenney, President and Chief Executive Officer; Peter Chase, Vice President & Trust Officer; Stan Polkes, Vice President & Cashier; Gerald Clifford, Gabriel Rogers, Paul Wagner, Vice Presidents.

Directors: Charles R. Hoge, Richard Nystrom, Robert Podesta, John H. Russell, C.W. Swensen, Paul Tenney, Yoshihiro Uchida, Robert C. Wilcox, Henry T. Yamate, Thomas M. Yuki.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,425
U. S. Treasury securities		481
Obligations of U.S. Gov't agencies, etc.		3,301
Federal funds sold, etc.		1,600
Loans (excluding unearned income)	18,432	
LESS: Reserve for possible loan losses	90	
Loans (net)		18,342
Bank premises, furniture and fixtures		673
Other assets		430
Total Assets		28,252

LIABILITIES

Demand deposits (IPC)		8,601
Time and savings deposits (IPC)		15,769
Deposits of States and municipalities		100
Certified and officers checks		643
Total Domestic Deposits	25,113	
Demand deposits	9,244	
Time and savings deposits	15,869	
Total Domestic and Foreign Deposits		25,113
Other liabilities		259
Total Liabilities		25,372

EQUITY CAPITAL

Common stock		1,117
Surplus		1,285
Undivided profits		478
Total Equity Capital		2,880
Total Liabilities and Equity Capital		28,252

Branch offices (2): San Jose (2).

American Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,616
Income on Federal funds sold	221
Interest and dividends on investments	311
Trust department income	65
Other operating income	49
Total operating income	2,262

OPERATING EXPENSE

Salaries and employee benefits	521
Interest on deposits	809
Occupancy and furniture and equipment expense	211
Provision for loan losses	59
Other operating expense	293
Total operating expense	1,893
NET OPERATING INCOME	369
Applicable income taxes	44
Income before extraordinary items	325
Extraordinary charges (credits)	
NET INCOME	325
Other increases (decreases) in capital	1,046
NET CHANGE IN CAPITAL	1,371

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	828
(b) Stocks	4,021
(c) Real Estate Loans	503
(d) Other Loans	80
(e) Real Estate	873
(f) Savings and Loan, Other Thrift Deposits	788
(g) Miscellaneous	7,173
Time Deposits:	
(a) Own Bank	2,967
(b) Other Banks	771
Demand Deposits:	
(a) Own Bank	808
Total Assets	18,812

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,124
(b) Personal Living Trusts	2,033
(c) Employee Benefit Trusts	11,135
Total Fiduciary Accounts	18,292
Local Agency Security Accounts	520
Total Liabilities	18,812
Market value-Securities deposited with State Treasurer: Court	350
Market value-Securities deposited with State Treasurer: Private	100

American City Bank

Incorporated January 16, 1963

One Wilshire Blvd., Los Angeles 90017 Tel: (213) 688-8600

Principal Officers: S. Jon Kreedman, Chairman of the Board and Chief Executive Officer; Thomas J. Forrest, David F. Haden, Michael K. Jones, Executive Vice Presidents; Betty Bryant, Senior Vice President; Richard M. Baker, Vice President, General Counsel and Secretary; William T. Weir, Auditor.

Directors: George L. Argyros, Betty Bryant, Frank E. Feder, H. Theodore Greene, S. Jon Kreedman, A. Donald Lazerus, James E. Ludlam, Jack M. Ostrow, Thomas Reddin, Irwin E. Russell, Milton Whitebook.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		20,274
U. S. Treasury securities		5,992
Obligations of U.S. Gov't agencies, etc.		25,438
Obligations of States and political subdivisions		14,465
Other bonds, notes, and debentures		750
Corporate stock		385
Federal funds sold, etc.		26,250
Loans (excluding unearned income)	190,048	
LESS: Reserve for possible loan losses	1,589	
Loans (net)		188,459
Bank premises, furniture and fixtures		23,191
Other real estate owned		866
Customers' liability on acceptances outstanding		134
Other assets		8,323
Total Assets		314,527

LIABILITIES

Demand deposits (IPC)		104,286
Time and savings deposits (IPC)		144,261
Deposits of U.S. Government		135
Deposits of States and municipalities		17,510
Deposits of commercial banks		557
Certified and officers checks		4,012
Total Domestic Deposits	270,761	
Demand deposits	108,990	
Time and savings deposits	161,771	
Total Domestic and Foreign Deposits		270,761
Federal funds purchased, etc.		8,965
Mortgage indebtedness		13,497
Acceptances executed and outstanding		134
Other liabilities		2,550
Total Liabilities		295,907
Subordinated notes and debentures		5,000

EQUITY CAPITAL

Common stock	5,230
Surplus	3,481
Undivided profits	4,909
Total Equity Capital	13,620
Total Liabilities and Equity Capital	314,527

Branch offices (5): Beverly Hills, Long Beach, Los Angeles, Newport Beach, Torrance.

American City Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	22,295
Interest on balances with banks	52
Income on Federal funds sold	4,594
Interest and dividends on investments	2,591
Other operating income	814
Total operating income	30,346
OPERATING EXPENSE	
Salaries and employee benefits	5,400
Interest on deposits	10,200
Interest on Federal funds purchased and other borrowings	545
Occupancy and furniture and equipment expense	1,570
Provision for loan losses	1,250
Other operating expense	4,674
Total operating expense	23,639
NET OPERATING INCOME	6,707
Applicable income taxes	3,310
Income before extraordinary items	3,397
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	3,399
Other increases (decreases) in capital	232
Cash dividends paid	585
NET CHANGE IN CAPITAL	3,046

American Commercial Bank

Incorporated May 30, 1973

494 East Main St., Ventura 93001 **Tel: (805) 648-5081**

Principal Officers: Emilio J. Lagomarsino, Chairman of the Board; Harry L. Maynard, President; Shirley Citarella, Vice President and Cashier.

Directors: Al Albinger, Lincoln Cryne, Bill Dover, Dexter Halpert, Allen Jue, Emilio J. Lagomarsino, Edward T. Martin, Harry L. Maynard.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,168
Obligations of U.S. Gov't agencies, etc.		2,900
Obligations of States and political subdivisions		355
Federal funds sold, etc.		3,800
Loans (excluding unearned income)	15,399	
LESS: Reserve for possible loan losses	124	
Loans (net)		15,275
Bank premises, furniture and fixtures		236
Other assets		295
Total Assets		26,029

LIABILITIES

Demand deposits (IPC)		9,380
Time and savings deposits (IPC)		12,887
Deposits of U.S. Government		9
Deposits of States and municipalities		1,110
Certified and officers checks		433
Total Domestic Deposits	23,819	
Demand deposits	9,822	
Time and savings deposits	13,997	
Total Domestic and Foreign Deposits		23,819
Other liabilities		212
Total Liabilities		24,031
Subordinated notes and debentures		450

EQUITY CAPITAL

Common stock		615
Surplus		411
Undivided profits		522
Total Equity Capital		1,548
Total Liabilities and Equity Capital		26,029

Branch offices (3): Ventura (3).

American Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,803
Income on Federal funds sold	345
Interest and dividends on investments	186
Other operating income	284
Total operating income	2,618

OPERATING EXPENSE

Salaries and employee benefits	610
Interest on deposits	854
Interest on Federal funds purchased and other borrowings	47
Occupancy and furniture and equipment expense	149
Provision for loan losses	67
Other operating expense	467
Total operating expense	2,194
NET OPERATING INCOME	424
Applicable income taxes	194
Income before extraordinary items	230
Extraordinary charges (credits)	
NET INCOME	230
Other increases (decreases) in capital	26
NET CHANGE IN CAPITAL	256

American International Bank

Incorporated November 7, 1977

525 South Olive Street, Los Angeles 90013 Tel: (213) 626-3500

Principal Officers: James A. Dorian, President; Richard M. Gill, Howard H. Hiura, Joseph Rabbat, Marilyn York, Vice Presidents.

Directors: Dick Bouchakian, Jack Bouchakian, Ronald L. Denkler, James A. Dorian, Vaughn Gregor, Rolland D. Headlee, Edward M. Illig, W. Patrick Moriarty, Anthony J. Rossi, Jack B. Shine, Helen M. Young.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,149
U. S. Treasury securities		1,098
Obligations of U.S. Gov't agencies, etc.		1,400
Obligations of States and political subdivisions		175
Other bonds, notes, and debentures		33
Federal funds sold, etc.		4,700
Loans (excluding unearned income)	38,892	
LESS: Reserve for possible loan losses	158	
Loans (net)		38,734
Bank premises, furniture and fixtures		583
Other real estate owned		402
Other assets		3,086
Total Assets		53,360
LIABILITIES		
Demand deposits (IPC)		10,367
Time and savings deposits (IPC)		24,095
Deposits of U.S. Government		7,030
Deposits of States and municipalities		4,800
Deposits of commercial banks		7
Certified and officers checks		936
Total Domestic Deposits	47,235	
Demand deposits	11,310	
Time and savings deposits	35,925	
Total Domestic and Foreign Deposits		47,235
Mortgage indebtedness		59
Other liabilities		906
Total Liabilities		48,200
EQUITY CAPITAL		
Common stock		2,979
Surplus		1,705
Undivided profits		476
Total Equity Capital		5,160
Total Liabilities and Equity Capital		53,360

American International Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,587
Interest on balances with banks	29
Income on Federal funds sold	220
Interest and dividends on investments	383
Other operating income	196
Total operating income	5,415
OPERATING EXPENSE	
Salaries and employee benefits	916
Interest on deposits	1,827
Interest on Federal funds purchased and other borrowings	878
Occupancy and furniture and equipment expense	204
Provision for loan losses	198
Other operating expense	997
Total operating expense	5,020
NET OPERATING INCOME	395
Applicable income taxes	140
Income before extraordinary items	255
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	254
Other increases (decreases) in capital	6
NET CHANGE IN CAPITAL	260

American Pacific State Bank

Incorporated August 17, 1970

8012 Vineland Ave., Sun Valley 91352 Tel: (213) 768-5600

Principal Officers: Saul E. Levi, Chairman of the Board; Frank J. Ures, Jr., President; James M. Degnan, Senior Vice President; Philip J. Moreau, Vice President and Cashier; Barbara Judge, Jo Evelyn Spotts, Fred Vassegh, Vice President; Kathleen Peters, Assistant Vice President & Controller; Michael Bilson, Secretary and Treasurer.

Directors: Yuichi Katoh, Saul E. Levi, John Martin, Dorothy Airheart Nelson, Elmer J. Stone, Arthur Sweet, Frank J. Ures, Jr.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		5,207
U. S. Treasury securities		3,113
Obligations of U.S. Gov't agencies, etc.		849
Obligations of States and political subdivisions		1,228
Other bonds, notes, and debentures		175
Federal funds sold, etc.		11,770
Loans (excluding unearned income)	44,206	
LESS: Reserve for possible loan losses	363	
Loans (net)		43,843
Direct lease financing		151
Bank premises, furniture and fixtures		2,572
Other assets		1,369
Total Assets		70,277

LIABILITIES

Demand deposits (IPC)		21,022
Time and savings deposits (IPC)		39,183
Deposits of U.S. Government		2
Deposits of States and municipalities		3,100
Certified and officers checks		1,219
Total Domestic Deposits	64,526	
Demand deposits	22,243	
Time and savings deposits	42,283	
Total Domestic and Foreign Deposits		64,526
Mortgage indebtedness		830
Other liabilities		839
Total Liabilities		66,195

EQUITY CAPITAL

Common stock		1,449
Surplus		1,743
Undivided profits		890
Total Equity Capital		4,082
Total Liabilities and Equity Capital		70,277

Branch offices (2): North Hollywood, Sherman Oaks.
Place of business: North Hollywood.

American Pacific State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,119
Income on Federal funds sold	580
Interest and dividends on investments	437
Other operating income	455
Total operating income	4,591
OPERATING EXPENSE	
Salaries and employee benefits	975
Interest on deposits	1,557
Occupancy and furniture and equipment expense	234
Provision for loan losses	151
Other operating expense	903
Total operating expense	3,820
NET OPERATING INCOME	771
Applicable income taxes	303
Income before extraordinary items	468
Net securities gains (losses)	-89
Extraordinary charges (credits)	
NET INCOME	379
Other increases (decreases) in capital	393
Cash dividends paid	3
NET CHANGE IN CAPITAL	769

American Security Bank

Incorporated October 27, 1970

250 North G. St., San Bernardino 92412 Tel: (714) 884-6471

Principal Officers: Richard D. Snow, Vice President and Cashier.

Directors: Joseph M. Dean, Hugh Holmes, Rosemarie Klute, Richard D. Snow, William J. West.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		777
U. S. Treasury securities		1,000
Obligations of U.S. Gov't agencies, etc.		1,700
Other bonds, notes, and debentures		20
Loans (excluding unearned income)	7,405	
LESS: Reserve for possible loan losses	62	
Loans (net)		7,343
Bank premises, furniture and fixtures		884
Other real estate owned		18
Other assets		267
Total Assets		12,009

LIABILITIES

Demand deposits (IPC)		5,044
Time and savings deposits (IPC)		3,344
Deposits of U.S. Government		23
Deposits of States and municipalities		954
Certified and officers checks		204
Total Domestic Deposits	9,569	
Demand deposits	5,680	
Time and savings deposits	3,889	
Total Domestic and Foreign Deposits		9,569
Federal funds purchased, etc.		650
Other liabilities		79
Total Liabilities		10,298

EQUITY CAPITAL

Common stock		1,605
Undivided profits		106
Total Equity Capital		1,711
Total Liabilities and Equity Capital		12,009

American Security Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	946
Income on Federal funds sold	48
Interest and dividends on investments	213
Other operating income	352
Total operating income	1,559
OPERATING EXPENSE	
Salaries and employee benefits	435
Interest on deposits	223
Interest on Federal funds purchased and other borrowings	22
Occupancy and furniture and equipment expense	96
Other operating expense	419
Total operating expense	1,195
NET OPERATING INCOME	364
Applicable income taxes	152
Income before extraordinary items	212
Extraordinary charges (credits)	145
NET INCOME	357
NET CHANGE IN CAPITAL	357

American State Bank

Incorporated January 31, 1973

500 Newport Center Drive, Newport Beach 92660 Tel: (714) 640-5100

Principal Officers: Raymond W. Haas, Chairman of the Board and Chief Executive Officer; Donald W. Stump, President; William T. Devan, Vice President and Cashier; Robert H. Kihm, Vice President and Controller.

Directors: Maurice Gladman, John Grimley, Raymond W. Haas, Thomas D. Peckenpaugh, Donald W. Stump.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,474
U. S. Treasury securities		2,171
Obligations of U.S. Gov't agencies, etc.		3,700
Obligations of States and political subdivisions		177
Federal funds sold, etc.		5,500
Loans (excluding unearned income)	46,542	
LESS: Reserve for possible loan losses	531	
Loans (net)		46,011
Direct lease financing		4,374
Bank premises, furniture and fixtures		444
Other real estate owned		475
Other assets		2,099
Total Assets		67,425

LIABILITIES

Demand deposits (IPC)		13,865
Time and savings deposits (IPC)		38,164
Deposits of U.S. Government		26
Deposits of States and municipalities		4,718
Deposits of commercial banks		417
Certified and officers checks		1,011
Total Domestic Deposits	58,201	
Demand deposits	15,319	
Time and savings deposits	42,882	
Total Domestic and Foreign Deposits		58,201
Other liabilities for borrowed money		1,306
Other liabilities		1,802
Total Liabilities		61,309
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock	1,142
Surplus	1,455
Undivided profits	2,519
Total Equity Capital	5,116
Total Liabilities and Equity Capital	67,425

Branch office: Orange.

American State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,125
Interest on balances with banks	1
Income on Federal funds sold	501
Interest and dividends on investments	448
Income from direct lease financing	538
Other operating income	192
Total operating income	8,805
OPERATING EXPENSE	
Salaries and employee benefits	1,605
Interest on deposits	2,691
Interest on Federal funds purchased and other borrowings	325
Occupancy and furniture and equipment expense	325
Provision for loan losses	140
Other operating expense	951
Total operating expense	6,037
NET OPERATING INCOME	2,768
Applicable income taxes	1,320
Income before extraordinary items	1,448
Extraordinary charges (credits)	
NET INCOME	1,448
Other increases (decreases) in capital	13
NET CHANGE IN CAPITAL	1,461

Bank of A. Levy

Incorporated July 20, 1905

143 W. 5th St., Oxnard 93030 **Tel: (805) 487-6541**

Principal Officers: A. A. Milligan, President; David H. Allen, Senior Vice President and Trust Officer; James F. Koenig, Vice President, Secretary and Treasurer; Earle E. Glenn, Vice President, Cashier and Controller; Ronald L. Rose, Vice President Loan Administrator; Michael H. Dunahee, Vice President, Marketing & Planning.

Directors: John C. Coulston, Robert G. Dallman, Walter W. Hoffman, Robert D. Linnett, Robert Martin, Robert L. Maulhardt, A. A. Milligan, Michael S. Milligan, T. Frank McGrath, Ben E. Nordman, David R. Petit.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		17,624
U. S. Treasury securities		8,874
Obligations of U.S. Gov't agencies, etc.		4,357
Obligations of States and political subdivisions		21,601
Federal funds sold, etc.		18,000
Loans (excluding unearned income)	184,736	
LESS: Reserve for possible loan losses	1,385	
Loans (net)		183,351
Bank premises, furniture and fixtures		5,431
Other real estate owned		56
Other assets		4,355
Total Assets		263,649

LIABILITIES

Demand deposits (IPC)		81,124
Time and savings deposits (IPC)		140,858
Deposits of U.S. Government		4
Deposits of States and municipalities		10,673
Deposits of commercial banks		49
Certified and officers checks		5,018
Total Domestic Deposits	237,726	
Demand deposits	86,875	
Time and savings deposits	150,851	
Total Domestic and Foreign Deposits		237,726
Federal funds purchased, etc.		2,275
Other liabilities for borrowed money		2,431
Mortgage indebtedness		214
Other liabilities		3,538
Total Liabilities		246,184
Subordinated notes and debentures		2,138

EQUITY CAPITAL

Common stock		2,000
Surplus		5,337
Undivided profits		7,574
Reserve for contingencies, etc.		416
Total Equity Capital		15,327
Total Liabilities and Equity Capital		263,649

Parent company: Levy Bancorp.
Branch offices (17): Camarillo (2), Fillmore, Moorpark, Oxnard (4), Saticoy, Simi Valley (2), Thousand Oaks (2), Ventura (2), Westlake Village, West Van Nuys.
Place of business: Ventura.
Extensions of banking offices (2): Oxnard (2).

Bank of A. Levy —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	19,513
Interest on balances with banks	276
Income on Federal funds sold	2,696
Interest and dividends on investments	2,145
Trust department income	308
Other operating income	2,901
Total operating income	27,839

OPERATING EXPENSE

Salaries and employee benefits	5,857
Interest on deposits	10,049
Interest on Federal funds purchased and other borrowings	750
Occupancy and furniture and equipment expense	1,256
Provision for loan losses	320
Other operating expense	3,687
Total operating expense	21,919
NET OPERATING INCOME	5,920
Applicable income taxes	2,580
Income before extraordinary items	3,340
Net securities gains (losses)	-104
Extraordinary charges (credits)	
NET INCOME	3,236
Other increases (decreases) in capital	327
Cash dividends paid	352
NET CHANGE IN CAPITAL	3,211

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	15,102
(b) Stocks	4,542
(c) Real Estate Loans	2,210
(d) Other Loans	1,107
(e) Real Estate	3,037
(f) Savings and Loan, Other Thrift Deposits	276
(g) Miscellaneous	914
Time Deposits:	
(a) Own Bank	10,860
(b) Other Banks	321
Demand Deposits:	
(a) Own Bank	502
Corporate Investments	4,195
Agency,Safekeeping,Custodian, and Escrow Investments	42,588
Advances or Overdrafts	50
Total Assets	85,704

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	11,168
(b) Personal Living Trusts	13,280
(c) Employee Benefit Trusts	5,410
Total Fiduciary Accounts	29,858
Corporate Accounts	4,453
Agency,Safekeeping,Custodian, and Escrow Accounts	51,343
Due to Commercial Department, Advances or Overdrafts	50
Total Liabilities	85,704
Market value-Securities deposited with State Treasurer: Court	500
Market value-Securities deposited with State Treasurer: Private	125

Bank of Agriculture & Commerce

Incorporated January 18, 1965

340 East Main St., Stockton 95201 Tel: (209) 948-8018

Principal Officers: Arthur Berberian, Chairman of the Board and President; George E. Traphagen, Executive Vice President and Chief Executive Officer; Barbara J. Engstrom, Vice President and Cashier; Douglas W. Brown, R. E. Hicks, Donald Pearson, Vice Presidents and Managers; James R. Cathcart, Charles A. Lynds, Vice Presidents; Thomas F. Brewer, Secretary.

Directors: Lawrence F. Battaglin, Arthur Berberian, Ronald Berberian, Victor Castello, Ronald McNabb, Edmond Rishwain, Robert J. Rishwain, William A. Sweigart, George E. Traphagen.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,529
U. S. Treasury securities		1,831
Obligations of U.S. Gov't agencies, etc.		2,437
Obligations of States and political subdivisions		1,602
Federal funds sold, etc.		2,802
Loans (excluding unearned income)	26,903	
LESS: Reserve for possible loan losses	461	
Loans (net)		26,442
Direct lease financing		416
Bank premises, furniture and fixtures		1,257
Other real estate owned		151
Other assets		608
Total Assets		41,075

LIABILITIES

Demand deposits (IPC)		9,958
Time and savings deposits (IPC)		23,439
Deposits of U.S. Government		12
Deposits of States and municipalities		3,105
Certified and officers checks		713
Total Domestic Deposits	37,227	
Demand deposits	10,683	
Time and savings deposits	26,544	
Total Domestic and Foreign Deposits		37,227
Other liabilities for borrowed money		236
Mortgage indebtedness		758
Other liabilities		468
Total Liabilities		38,689

EQUITY CAPITAL

Common stock	1,050
Surplus	950
Undivided profits	386
Total Equity Capital	2,386
Total Liabilities and Equity Capital	41,075

Branch offices (2): Brentwood, Stockton.

Bank of Agriculture & Commerce —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,080
Income on Federal funds sold	257
Interest and dividends on investments	480
Income from direct lease financing	16
Other operating income	153
Total operating income	3,986
OPERATING EXPENSE	
Salaries and employee benefits	841
Interest on deposits	1,858
Interest on Federal funds purchased and other borrowings	29
Occupancy and furniture and equipment expense	174
Other operating expense	579
Total operating expense	3,481
NET OPERATING INCOME	505
Applicable income taxes	183
Income before extraordinary items	322
Extraordinary charges (credits)	
NET INCOME	322
NET CHANGE IN CAPITAL	322

Bank of Alex Brown

Incorporated July 30, 1913

14211 River Road, Walnut Grove 95690 Tel: (916) 776-1755

Principal Officers: James B. Stice, Chairman of the Board; Arthur W. Brown, Vice Chairman; L.S. Daniel, President and Chief Executive Officer; Diane McLain, Cashier; Charlotte F. Foust, Secretary-Treasurer.

Directors: James C. Bowman, Arthur W. Brown, Stanford Brown, Rowland B. Colton, Lawrence S. Daniel, William R. Darsie, Curzon Kay, Louis V. Riggs, James B. Stice, Burton A. Towne, III, B.C. Wheeler.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,933
U. S. Treasury securities		3,018
Obligations of U.S. Gov't agencies, etc.		4,717
Obligations of States and political subdivisions		6,344
Other bonds, notes, and debentures		100
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	50,123	
LESS: Reserve for possible loan losses	480	
Loans (net)		49,643
Bank premises, furniture and fixtures		1,803
Other assets		4,235
Total Assets		75,293

LIABILITIES

Demand deposits (IPC)		16,613
Time and savings deposits (IPC)		41,159
Deposits of U.S. Government		1
Deposits of States and municipalities		4,860
Certified and officers checks		1,344
Total Domestic Deposits	63,977	
Demand deposits	18,001	
Time and savings deposits	45,976	
Total Domestic and Foreign Deposits		63,977
Federal funds purchased, etc.		1,239
Other liabilities		4,575
Total Liabilities		69,791
Subordinated notes and debentures		600

EQUITY CAPITAL

Common stock	644
Surplus	3,196
Undivided profits	1,062
Total Equity Capital	4,902
Total Liabilities and Equity Capital	75,293

Branch offices (3): Elk Grove, Galt, Sacramento.
Extension of banking office: Walnut Grove

Bank of Alex Brown —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,408
Interest on balances with banks	22
Income on Federal funds sold	111
Interest and dividends on investments	1,055
Other operating income	356
Total operating income	6,952
OPERATING EXPENSE	
Salaries and employee benefits	1,262
Interest on deposits	3,005
Interest on Federal funds purchased and other borrowings	192
Occupancy and furniture and equipment expense	421
Provision for loan losses	100
Other operating expense	928
Total operating expense	5,908
NET OPERATING INCOME	1,044
Applicable income taxes	347
Income before extraordinary items	697
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	696
Other increases (decreases) in capital	25
Cash dividends paid	186
NET CHANGE IN CAPITAL	535

The Bank of Beverly Hills

Incorporated July 30, 1976

250 No. Canon Drive, Beverly Hills 90210 Tel: (213) 275-0009

Principal Officers: Kenneth Cohen, Chairman of the Board; H. Anthony Gartshore, President & Chief Executive Officer.

Directors: Kenneth Cohen, H. Anthony Gartshore, Dennis Rose, Donald L. Rose, Jr., Paul Rubenstein, Mark Schurgin, John Tretheway, Johannes Van Tilburg, Daniel Wainess.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,862
U. S. Treasury securities		2,299
Obligations of U.S. Gov't agencies, etc		4,135
Federal funds sold, etc.		7,900
Loans (excluding unearned income)	32,234	
LESS: Reserve for possible loan losses	214	
Loans (net)		32,020
Bank premises, furniture and fixtures		1,879
Other assets		1,409
Total Assets		53,504

LIABILITIES

Demand deposits (IPC)		14,446
Time and savings deposits (IPC)		31,565
Deposits of U.S. Government		81
Deposits of States and municipalities		600
Certified and officers checks		966
Total Domestic Deposits	47,658	
Demand deposits	15,493	
Time and savings deposits	32,165	
Total Domestic and Foreign Deposits		47,658
Other liabilities		744
Total Liabilities		48,402

EQUITY CAPITAL

Common stock		2,217
Surplus		2,421
Undivided profits		464
Total Equity Capital		5,102
Total Liabilities and Equity Capital		53,504

Extensions of banking offices (2): Beverly Hills (2).

The Bank of Beverly Hills —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,161
Interest on balances with banks	75
Income on Federal funds sold	426
Interest and dividends on investments	295
Other operating income	381
Total operating income	4,338
OPERATING EXPENSE	
Salaries and employee benefits	1,101
Interest on deposits	1,536
Interest on Federal funds purchased and other borrowings	32
Occupancy and furniture and equipment expense	254
Provision for loan losses	120
Other operating expense	828
Total operating expense	3,871
NET OPERATING INCOME	467
Applicable income taxes	215
Income before extraordinary items	252
Net securities gains (losses)	-1
Extraordinary charges (credits)	162
NET INCOME	413
NET CHANGE IN CAPITAL	413

Bank of Canton of California

Incorporated April 27, 1937

555 Montgomery St. San Francisco 94111 Tel: (415) 421-4883

Principal Officers: S. W. Kung, Chairman of the Board; Robert O. P. Yu, President; F. M. Lim, Senior Vice President and Secretary; L.C. Shu, Senion Vice President; Frank B. Ho, Jen-Fie Tun, Wei Cheng Wang, Vice Presidents.

Directors: Wu Chang, Lester H. Empey, S. W. Kung, Lawrence Lau, Henry C. Todd, C. C. Wing, Robert O. P. Yu.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		178,828
U. S. Treasury securities		9,972
Obligations of U.S. Gov't agencies, etc.		11,421
Obligations of States and political subdivisions		15,061
Other bonds, notes, and debentures		21,813
Corporate stock		100
Federal funds sold, etc.		40,100
Loans (excluding unearned income)	58,215	
LESS: Reserve for possible loan losses	1,012	
Loans (net)		57,203
Bank premises, furniture and fixtures		1,262
Other real estate owned		1,313
Customers' liability on acceptances outstanding		127
Other assets		8,338
Total Assets		345,538
LIABILITIES		
Demand deposits (IPC)		16,986
Time and savings deposits (IPC)		92,641
Deposits of U.S. Government		314
Deposits of States and municipalities		14,025
Deposits of foreign governments		35,115
Deposits of commercial banks		1,827
Certified and officers checks		2,483
Total Domestic Deposits	163,391	
Demand deposits	55,825	
Time and savings deposits	107,566	
Deposits in Foreign Offices		114,994
Total Domestic and Foreign Deposits		278,385
Federal funds purchased, etc.		32,312
Acceptances executed and outstanding		127
Other liabilities		10,663
Total Liabilities		321,487
Subordinated notes and debentures		5,000
EQUITY CAPITAL		
Common stock		2,000
Surplus		8,000
Undivided profits		7,951
Reserve for contingencies, etc.		1,100
Total Equity Capital		19,051
Total Liabilities and Equity Capital		345,538

Subsidiary: California Canton International Bank, Ltd., Nassau, Bahamas.
Branch offices (4): Oakland, San Francisco (3).
Place of Business: Los Angeles

Bank of Canton of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,940
Interest on balances with banks	12,805
Income on Federal funds sold	3,554
Interest and dividends on investments	5,818
Other operating income	578
Total operating income	29,695

OPERATING EXPENSE

Salaries and employee benefits	1,541
Interest on deposits	19,977
Interest on Federal funds purchased and other borrowings	1,099
Occupancy and furniture and equipment expense	354
Provision for loan losses	158
Other operating expense	1,109
Total operating expense	24,238
NET OPERATING INCOME	5,457
Applicable income taxes	2,375
Income before extraordinary items	3,082
Net securities gains (losses)	-333
Extraordinary charges (credits)	
NET INCOME	2,749
Cash dividends paid	90
NET CHANGE IN CAPITAL	2,659

Bank of Commerce

Incorporated December 26, 1974

7980 Clairemont Mesa Blvd., San Diego 92117 Tel: (714) 292-9004

Principal Officers: Peter Q. Davis, President; Terry J. Metrovich, Executive Vice President and Secretary.

Directors: Michael Bamber, Peter Q. Davis, Kenneth C. Forror, Donald L. Hanson, J.T. Hawthorne, Terry J. Metrovich, George Peterson, John A. Rose, Allen Shaw.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,934
U. S. Treasury securities		1,684
Obligations of U.S. Gov't agencies, etc.		900
Federal funds sold, etc.		650
Loans (excluding unearned income)	20,634	
LESS: Reserve for possible loan losses	205	
Loans (net)		20,429
Bank premises, furniture and fixtures		1,086
Other assets		436
Total Assets		28,119

LIABILITIES

Demand deposits (IPC)		9,770
Time and savings deposits (IPC)		13,297
Deposits of U.S. Government		197
Deposits of States and municipalities		900
Certified and officers checks		753
Total Domestic Deposits	24,917	
Demand deposits	10,620	
Time and savings deposits	14,297	
Total Domestic and Foreign Deposits		24,917
Other liabilities		331
Total Liabilities		25,248

EQUITY CAPITAL

Common stock	2,052
Surplus	581
Undivided profits	238
Total Equity Capital	2,871
Total Liabilities and Equity Capital	28,119

Branch offices (2): Del Mar, San Diego.

Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,536
Income on Federal funds sold	193
Interest and dividends on investments	233
Other operating income	422
Total operating income	3,384
OPERATING EXPENSE	
Salaries and employee benefits	1,061
Interest on deposits	875
Interest on Federal funds purchased and other borrowings	23
Occupancy and furniture and equipment expense	200
Provision for loan losses	90
Other operating expense	740
Total operating expense	2,989
NET OPERATING INCOME	395
Applicable income taxes	52
Income before extraordinary items	343
Extraordinary charges (credits)	
NET INCOME	343
Other increases (decreases) in capital	585
NET CHANGE IN CAPITAL	928

L

Bank of Contra Costa

Incorporated May 4, 1970

1500 N. California Blvd., Walnut Creek 94596 Tel: (415) 937-3300

Principal Officers: Paul W. Learner, Chairman of the Board; Robert J. McArthur, Chief Executive Officer and President; Thomas T. Pangelinan, Vice President-Cashier.

Directors: Kenneth H. Hofmann, William K. Houston, Robert J. McArthur, Michael O. Schneider, Harold L. Strom.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,261
U. S. Treasury securities		1,570
Obligations of U.S. Gov't agencies, etc.		3,400
Obligations of States and political subdivisions		1,590
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	28,090	
LESS: Reserve for possible loan losses	267	
Loans (net)		27,823
Bank premises, furniture and fixtures		582
Other assets		772
Total Assets		40,998

LIABILITIES

Demand deposits (IPC)		14,265
Time and savings deposits (IPC)		21,041
Deposits of U.S. Government		9
Deposits of States and municipalities		1,250
Certified and officers checks		691
Total Domestic Deposits	37,256	
Demand deposits	14,965	
Time and savings deposits	22,291	
Total Domestic and Foreign Deposits		37,256
Other liabilities		848
Total Liabilities		38,104

EQUITY CAPITAL

Common stock	662
Surplus	666
Undivided profits	1,566
Total Equity Capital	2,894
Total Liabilities and Equity Capital	40,998

Branch office: Danville.
Subsidiary: Coast Trust Deed Company.

Bank of Contra Costa —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,132
Interest on balances with banks	9
Income on Federal funds sold	271
Interest and dividends on investments	368
Other operating income	182
Total operating income	3,962
OPERATING EXPENSE	
Salaries and employee benefits	860
Interest on deposits	1,293
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	218
Provision for loan losses	60
Other operating expense	672
Total operating expense	3,110
NET OPERATING INCOME	852
Applicable income taxes	393
Income before extraordinary items	459
Extraordinary charges (credits)	
NET INCOME	459
NET CHANGE IN CAPITAL	459

Bank of Coronado

Incorporated August 7, 1979

1190 Orange Ave., Coronado 92118 Tel: (714) 437-4466

Principal Officers: Richard D. Maitland, Chairman of the Board; J. G. Klingensmith, President; E. Wayne Cottle, Vice President & Cashier; Gilberto Apodaca, Vice President & Senior Loan Officer.

Directors: Charles W. Campbell, Richard W. Goodenough, Willis W. Gray, James G. Klingensmith, Richard D. Maitland, Marco V. Palumbo, Elmer Bud Richter, Dustin B. Rose, Gail P. Smith, Frederick M. Swenson.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		704
Obligations of U.S. Gov't agencies, etc.		401
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	2,602	
LESS: Reserve for possible loan losses	2	
Loans (net)		2,600
Bank premises, furniture and fixtures		206
Other assets		110
Total Assets		5,321
LIABILITIES		
Demand deposits (IPC)		1,171
Time and savings deposits (IPC)		1,944
Deposits of U.S. Government		3
Deposits of States and municipalities		25
Certified and officers checks		177
Total Domestic Deposits	3,320	
Demand deposits	1,351	
Time and savings deposits	1,969	
Total Domestic and Foreign Deposits		3,320
Other liabilities		25
Total Liabilities		3,345
EQUITY CAPITAL		
Common stock		1,200
Surplus		800
Undivided profits		-24
Total Equity Capital		1,976
Total Liabilities and Equity Capital		5,321

Bank of Downey

Incorporated June 24, 1963

9040 E. Telegraph Rd., Downey 90240 **Tel: (213) 923-9811**

Principal Officers: William R. Wanamaker, Chairman of the Board and President; C. Richard Holmes, Executive Vice President; Charlyne Curnutt, Cashier; Bernard Johnson, Vice President, Credit Administration; Douglas Reeves, Auditor.

Directors: Le Grande Coates, Jr., John W. Ezzell, William C. Greenbeck, Emory McElroy, Irving Pinsky, Leo H. Pinsky, William R. Wanamaker, Alton S. Wong.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		4,738
U. S. Treasury securities		2,045
Obligations of States and political subdivisions		18,405
Other bonds, notes, and debentures		75
Federal funds sold, etc.		500
Loans (excluding unearned income)	39,247	
LESS: Reserve for possible loan losses	438	
Loans (net)		38,809
Bank premises, furniture and fixtures		2,607
Other assets		1,102
Total Assets		68,281

LIABILITIES

Demand deposits (IPC)		20,192
Time and savings deposits (IPC)		34,090
Deposits of U.S. Government		114
Deposits of States and municipalities		6,197
Certified and officers checks		1,304
Total Domestic Deposits	61,897	
Demand deposits	21,821	
Time and savings deposits	40,076	
Total Domestic and Foreign Deposits		61,897
Other liabilities		663
Total Liabilities		62,560

EQUITY CAPITAL

Common stock	2,158
Surplus	3,442
Undivided profits	121
Total Equity Capital	5,721
Total Liabilities and Equity Capital	68,281

Subsidiary: Downey Funding Corporation.
Branch offices (4): Bellflower, Downey (2), Orange.

Bank of Downey —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,146
Interest on balances with banks	44
Income on Federal funds sold	155
Interest and dividends on investments	1,146
Other operating income	474
Total operating income	5,965

OPERATING EXPENSE

Salaries and employee benefits	1,305
Interest on deposits	2,506
Interest on Federal funds purchased and other borrowings	18
Occupancy and furniture and equipment expense	457
Provision for loan losses	97
Other operating expense	618
Total operating expense	5,001
NET OPERATING INCOME	964
Applicable income taxes	114
Income before extraordinary items	850
Net securities gains (losses)	18
Extraordinary charges (credits)	
NET INCOME	868
Other increases (decreases) in capital	6
Cash dividends paid	18
NET CHANGE IN CAPITAL	856

Bank of Finance

Incorporated August 12, 1963

2651 South Western Ave., Los Angeles 90018 Tel: (213) 735-1031

Principal Officers: Herman Hendricks, Chairman of the Board and President; Joseph M. Kelly, Vice President and Cashier; Olivia Williams, Vice President; Gabor Papp, Vice President and Auditor.

Directors: Mayo DeLilly, M.D., McKinely M. Exum, M.D., Herman A. Hendricks, U. Stewart Jones, Councilman Gilbert Lindsay, Leroy R. Weekes, M.D.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,319
U. S. Treasury securities		898
Obligations of U.S. Gov't agencies, etc.		2,361
Other bonds, notes, and debentures		40
Federal funds sold, etc.		1,160
Loans (excluding unearned income)	13,978	
LESS: Reserve for possible loan losses	247	
Loans (net)		13,731
Bank premises, furniture and fixtures		622
Other assets		664
Total Assets		21,795

LIABILITIES

Demand deposits (IPC)		8,382
Time and savings deposits (IPC)		8,289
Deposits of U.S. Government		1,462
Deposits of States and municipalities		1,787
Deposits of commercial banks		180
Certified and officers checks		488
Total Domestic Deposits	20,588	
Demand deposits	9,769	
Time and savings deposits	10,819	
Total Domestic and Foreign Deposits		20,588
Mortgage indebtedness		1[illegible]
Other liabilities		[illegible]
Total Liabilities		21,082
Subordinated notes and debentures		55

EQUITY CAPITAL

Common stock		890
Surplus		1,094
Undivided profits		-1,326
Total Equity Capital		658
Total Liabilities and Equity Capital		21,795

Subsidiary: Bank of Finance Real Estate Company.
Branch office: Los Angeles

Bank of Finance —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,778
Income on Federal funds sold	152
Interest and dividends on investments	271
Other operating income	407
Total operating income	2,608
OPERATING EXPENSE	
Salaries and employee benefits	822
Interest on deposits	831
Interest on Federal funds purchased and other borrowings	99
Occupancy and furniture and equipment expense	248
Provision for loan losses	642
Other operating expense	637
Total operating expense	3,279
NET OPERATING INCOME	-671
Applicable income taxes	1
Income before extraordinary items	-672
Extraordinary charges (credits)	
NET INCOME	-672
NET CHANGE IN CAPITAL	-672

Bank of Fresno

Incorporated April 6, 1973

1172 E. Shaw Ave., Fresno 93710 Tel: (209) 226-4450

Principal Officers: John W. Brocks, President; John E. Lockey, Vice President and Cashier; Steven C. Hall, Vice President and Senior Loan Officer.

Directors: Gary G. Fisher, Michael S. Mathiesen, Mike McCormick, Harry Mazgedian, Patrick J. MonPere, John W. Pace, M.D., Larry A. Shehadey, Colburn R. Thomason, Spalding G. Wathen.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,388
U. S. Treasury securities		1,200
Obligations of U.S. Gov't agencies, etc.		1,501
Obligations of States and political subdivisions		745
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	22,062	
LESS: Reserve for possible loan losses	161	
Loans (net)		21,901
Bank premises, furniture and fixtures		1,040
Other real estate owned		137
Other assets		675
Total Assets		35,587

LIABILITIES

Demand deposits (IPC)		17,147
Time and savings deposits (IPC)		12,886
Deposits of States and municipalities		950
Certified and officers checks		932
Total Domestic Deposits	31,915	
Demand deposits	18,079	
Time and savings deposits	13,836	
Total Domestic and Foreign Deposits		31,915
Other liabilities		135
Total Liabilities		32,050

EQUITY CAPITAL

Common stock	1,708
Surplus	1,301
Undivided profits	528
Total Equity Capital	3,537
Total Liabilities and Equity Capital	35,587

Branch offices (2): Fresno (2).
Extension of banking office: Fresno

Bank of Fresno —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,224
Income on Federal funds sold	205
Interest and dividends on investments	356
Other operating income	378
Total operating income	3,163
OPERATING EXPENSE	
Salaries and employee benefits	833
Interest on deposits	677
Occupancy and furniture and equipment expense	261
Provision for loan losses	159
Other operating expense	687
Total operating expense	2,617
NET OPERATING INCOME	546
Applicable income taxes	222
Income before extraordinary items	324
Extraordinary charges (credits)	
NET INCOME	324
Other increases (decreases) in capital	34
NET CHANGE IN CAPITAL	358

Bank of Hemet

Incorporated January 11, 1974

1600 E. Florida Ave., Hemet 92343 **Tel: (714) 652-2871**

Principal Officers: Jack E. Gosch, Chairman of the Board; John J. McDonough, President; L.D. Graves, Vice President and Cashier; Harold Ashe, Jr., Robert D. Holmes, Jack Sullivan, Frederick E. Wagner, Vice Presidents

Directors: James S. Agnew, John B. Brudin, Jack E. Gosch, H. Glenn Holland, Clayton A. Record, Jr., John J. McDonough, Daryl H. Smith.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		4,368
Obligations of U.S. Gov't agencies, etc.		1,052
Obligations of States and political subdivisions		2,365
Federal funds sold, etc.		8,300
Loans (excluding unearned income)	32,894	
LESS: Reserve for possible loan losses	214	
Loans (net)		32,680
Bank premises, furniture and fixtures		1,955
Other assets		652
Total Assets		51,372

LIABILITIES

Demand deposits (IPC)		14,914
Time and savings deposits (IPC)		29,561
Deposits of U.S. Government		60
Deposits of States and municipalities		2,156
Certified and officers checks		726
Total Domestic Deposits	47,417	
Demand deposits	15,700	
Time and savings deposits	31,717	
Total Domestic and Foreign Deposits		47,417
Other liabilities		369
Total Liabilities		47,786

EQUITY CAPITAL

Common stock	921
Surplus	1,454
Undivided profits	1,211
Total Equity Capital	3,586
Total Liabilities and Equity Capital	51,372

Branch offices (2): Hemet, San Jacinto.

Bank of Hemet —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,692
Income on Federal funds sold	520
Interest and dividends on investments	190
Other operating income	249
Total operating income	4,651
OPERATING EXPENSE	
Salaries and employee benefits	1,112
Interest on deposits	1,657
Occupancy and furniture and equipment expense	401
Provision for loan losses	30
Other operating expense	772
Total operating expense	3,972
NET OPERATING INCOME	679
Applicable income taxes	245
Income before extraordinary items	434
Extraordinary charges (credits)	
NET INCOME	434
Other increases (decreases) in capital	60
Cash dividends paid	4
NET CHANGE IN CAPITAL	490

Bank of Indio

Incorporated February 13, 1978

81-703 Highway III, Indio 92201 Tel: (714) 347-6156

Principal Officers: J. Albert White, President and Chief Executive Officer; Derrick G. Muggeridge, Senior Vice President and Loan Administrator; J. F. Huffman, Executive Vice President and Cashier; Darlene Schumacher, Vice President and Manager.

Directors: J. John Anderholt, Michael B. Burns, John Fincher, Jr., J. F. Huffman, Raymond J. Kaiser, Frances D. Kaufman, Poul Moller, John Oliver, Jr., Paul A. Ryan, M.D., A.J. Sfingi, J. Albert White.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		741
Obligations of U.S. Gov't agencies, etc.		1,000
Obligations of States and political subdivisions		100
Loans (excluding unearned income)	9,624	
LESS: Reserve for possible loan losses	45	
Loans (net)		9,579
Bank premises, furniture and fixtures		1,472
Other assets		217
Total Assets		13,109

LIABILITIES

Demand deposits (IPC)		3,013
Time and savings deposits (IPC)		5,721
Deposits of U.S. Government		45
Deposits of States and municipalities		2,259
Deposits of commercial banks		18
Certified and officers checks		497
Total Domestic Deposits	11,553	
Demand deposits	3,582	
Time and savings deposits	7,971	
Total Domestic and Foreign Deposits		11,553
Other liabilities		175
Total Liabilities		11,728

EQUITY CAPITAL

Common stock		945
Surplus		476
Undivided profits		-40
Total Equity Capital		1,381
Total Liabilities and Equity Capital		13,109

Bank of Indio —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	522
Income on Federal funds sold	102
Interest and dividends on investments	93
Other operating income	155
Total operating income	872
OPERATING EXPENSE	
Salaries and employee benefits	252
Interest on deposits	233
Occupancy and furniture and equipment expense	206
Provision for loan losses	45
Other operating expense	125
Total operating expense	861
NET OPERATING INCOME	11
Applicable income taxes	2
Income before extraordinary items	9
Extraordinary charges (credits)	
NET INCOME	9
NET CHANGE IN CAPITAL	9

Bank of Irvine

Incorporated April 11, 1973

4482 Barranca Parkway, Irvine 92714 **Tel: (714) 552-6100**

Principal Officers: Edgar E. Pankey, Chairman of the Board; Robert Lineberger, Vice Chairman of the Board; E.C. Aldrich, President; N.L. Hallidy, Executive Vice President; Royce L. Jensen, Vice President, Cashier and Secretary; Harry Zall, Treasurer.

Directors: Eugene C. Aldrich, Victor C. Andrews, Henry Bear, William E. Blurock, Keith Costello, Robert A. Lineberger, W. Patrick Moriarty, Edgar E. Pankey, Harry L. Zall.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,872
U. S. Treasury securities		2,052
Obligations of U.S. Gov't agencies, etc.		1,847
Obligations of States and political subdivisions		751
Loans (excluding unearned income)	30,208	
LESS: Reserve for possible loan losses	293	
Loans (net)		29,915
Bank premises, furniture and fixtures		1,414
Other assets		1,096
Total Assets		39,947

LIABILITIES

Demand deposits (IPC)		13,228
Time and savings deposits (IPC)		20,441
Deposits of U.S. Government		41
Deposits of States and municipalities		1,200
Certified and officers checks		713
Total Domestic Deposits	35,623	
Demand deposits	13,982	
Time and savings deposits	21,641	
Total Domestic and Foreign Deposits		35,623
Other liabilities for borrowed money		914
Other liabilities		523
Total Liabilities		37,060

EQUITY CAPITAL

Common stock	1,481
Surplus	826
Undivided profits	580
Total Equity Capital	2,887
Total Liabilities and Equity Capital	39,947

Branch offices (2): Irvine, Laguna Hills.

Bank of Irvine —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,222
Interest on balances with banks	150
Income on Federal funds sold	125
Interest and dividends on investments	375
Other operating income	257
Total operating income	4,129

OPERATING EXPENSE

Salaries and employee benefits	942
Interest on deposits	1,686
Interest on Federal funds purchased and other borrowings	37
Occupancy and furniture and equipment expense	188
Provision for loan losses	206
Other operating expense	530
Total operating expense	3,589
NET OPERATING INCOME	540
Applicable income taxes	218
Income before extraordinary items	322
Extraordinary charges (credits)	
NET INCOME	322
Other increases (decreases) in capital	91
NET CHANGE IN CAPITAL	413

Bank of Lake County

Incorporated August 4, 1921

150 South Main St., Lakeport 95453 Tel: (707) 263-5481

Principal Officers: Marion Y. Bucknell, Chairman of the Board; Robert F. Watt, President; James Bengson, Senior Vice President, Cashier and Secretary.

Directors: W. Baird Anton, David Bucknell, Della Bucknell, Marion Y. Bucknell, Don Emerson, Donald M. Griner, Donald E. Martinelli, Donald F. Murray, Robert F. Watt, Donald W. Weger.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,628
U. S. Treasury securities		4,102
Obligations of U.S. Gov't agencies, etc.		1,400
Obligations of States and political subdivisions		5,228
Loans (excluding unearned income)	31,587	
LESS: Reserve for possible loan losses	332	
Loans (net)		31,255
Bank premises, furniture and fixtures		1,108
Other real estate owned		78
Other assets		675
Total Assets		45,474

LIABILITIES

Demand deposits (IPC)		9,026
Time and savings deposits (IPC)		29,304
Deposits of U.S. Government		27
Deposits of States and municipalities		2,156
Deposits of commercial banks		1
Certified and officers checks		454
Total Domestic Deposits	40,968	
Demand deposits	9,624	
Time and savings deposits	31,344	
Total Domestic and Foreign Deposits		40,968
Federal funds purchased, etc.		800
Other liabilities for borrowed money		120
Other liabilities		518
Total Liabilities		42,406
Subordinated notes and debentures		475

EQUITY CAPITAL

Common stock		219
Surplus		1,228
Undivided profits		1,146
Total Equity Capital		2,593
Total Liabilities and Equity Capital		45,474

Parent company: Independent Bankshares Corporation.
Branch offices (3): Clearlake Highlands, Clearlake Oaks, Upper Lake.

Bank of Lake County —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,557
Income on Federal funds sold	279
Interest and dividends on investments	595
Other operating income	237
Total operating income	4,668

OPERATING EXPENSE

Salaries and employee benefits	842
Interest on deposits	1,884
Interest on Federal funds purchased and other borrowings	85
Occupancy and furniture and equipment expense	168
Provision for loan losses	104
Other operating expense	748
Total operating expense	3,831
NET OPERATING INCOME	837
Applicable income taxes	292
Income before extraordinary items	545
Extraordinary charges (credits)	
NET INCOME	545
Cash dividends paid	161
NET CHANGE IN CAPITAL	384

Bank of Loleta

Incorporated September 7, 1910

4th and 'F' Streets, Eureka 95501 **Tel: (707) 445-5426**

Principal Officers: J. J. McCloskey, Jr., Chairman of the Board; Bruce D. Roberts, President; Steven K. Bramble, Vice President and Cashier; Robert A. Beynon, Vice President and Senior Loan Administrator.

Directors: Herman Bistrin, John Gromala, Gerald Grunert, R. C. Loudon, Eugene B. Lucas, J. J. McCloskey, Jr., Phil Nyberg, Bruce D. Roberts, Joseph Russ IV, Jessie Shaffer.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,774
U. S. Treasury securities		1,607
Obligations of U.S. Gov't agencies, etc.		1,199
Obligations of States and political subdivisions		4,035
Federal funds sold, etc.		2,800
Loans (excluding unearned income)	30,045	
LESS: Reserve for possible loan losses	116	
Loans (net)		29,929
Bank premises, furniture and fixtures		1,928
Other real estate owned		153
Other assets		598
Total Assets		44,023

LIABILITIES

Demand deposits (IPC)		8,009
Time and savings deposits (IPC)		27,270
Deposits of U.S. Government		41
Deposits of States and municipalities		3,680
Certified and officers checks		237
Total Domestic Deposits	39,237	
Demand deposits	8,409	
Time and savings deposits	30,828	
Total Domestic and Foreign Deposits		39,237
Other liabilities for borrowed money		578
Mortgage indebtedness		41
Other liabilities		767
Total Liabilities		40,623

EQUITY CAPITAL

Common stock	330
Surplus	2,723
Undivided profits	347
Total Equity Capital	3,400
Total Liabilities and Equity Capital	44,023

Branch offices (3): Ferndale, Fortuna, Loleta.

Bank of Loleta —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,936
Interest on balances with banks	169
Income on Federal funds sold	101
Interest and dividends on investments	534
Other operating income	162
Total operating income	3,902

OPERATING EXPENSE

Salaries and employee benefits	675
Interest on deposits	1,724
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	145
Provision for loan losses	41
Other operating expense	459
Total operating expense	3,052
NET OPERATING INCOME	850
Applicable income taxes	311
Income before extraordinary items	539
Net securities gains (losses)	-56
Extraordinary charges (credits)	
NET INCOME	483
Other increases (decreases) in capital	554
NET CHANGE IN CAPITAL	1,037

Bank of Marin

Incorporated July 20, 1962

1108 5th Ave., San Rafael 94901 **Tel: (415) 456-8000**

Principal Officers: Wm. P. Murray, Jr., Chairman of the Board; B.R. Kirchner, President; Donald F. Murray, Senior Vice President; Mae Lacourse, Vice President and Cashier; Catherine J. Knopf, Vice President and Secretary; Eugene Helbing, Chief Accounting Officer.

Directors: Walter R. Castro, Jr., Irving D. Chapman, Dolph B. Hill, Burton R. Kirchner, Bryan R. McCarthy, Marjorie McGee, Graham McPhail, Donald F. Murray, Wm. P. Murray, Jr., Rex Silvernale.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		15,529
U. S. Treasury securities		9,989
Obligations of U.S. Gov't agencies, etc.		14,955
Obligations of States and political subdivisions		29,702
Trading account securities		1,136
Federal funds sold, etc.		4,500
Loans (excluding unearned income)	184,215	
LESS: Reserve for possible loan losses	1,887	
Loans (net)		182,328
Direct lease financing		3,925
Bank premises, furniture and fixtures		9,413
Other real estate owned		59
Other assets		3,592
Total Assets		275,128

LIABILITIES

Demand deposits (IPC)		76,304
Time and savings deposits (IPC)		165,202
Deposits of U.S. Government		200
Deposits of States and municipalities		5,722
Deposits of commercial banks		483
Certified and officers checks		2,909
Total Domestic Deposits	250,820	
Demand deposits	81,182	
Time and savings deposits	169,638	
Total Domestic and Foreign Deposits		250,820
Federal funds purchased, etc.		151
Other liabilities for borrowed money		2,088
Mortgage indebtedness		1,199
Other liabilities		3,919
Total Liabilities		258,177
Subordinated notes and debentures		2,700

EQUITY CAPITAL

Common stock		2,641
Surplus		5,815
Undivided profits		5,398
Reserve for contingencies, etc.		397
Total Equity Capital		14,251
Total Liabilities and Equity Capital		275,128

Parent company: Independent Bankshares Corporation.
Subsidiary: Marin-Sonoma Investment Company.
Branch offices (13): Ignacio, Larkspur, Mill Valley, Novato (2), Petaluma (3), San Rafael (4), Sausalito.
Place of business: Novato.
Extensions of banking offices (2): San Rafael (2).

Bank of Marin —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	20,093
Interest on balances with banks	50
Income on Federal funds sold	450
Interest and dividends on investments	3,372
Income from direct lease financing	321
Other operating income	1,402
Total operating income	25,688
OPERATING EXPENSE	
Salaries and employee benefits	5,525
Interest on deposits	10,208
Interest on Federal funds purchased and other borrowings	586
Occupancy and furniture and equipment expense	1,145
Provision for loan losses	501
Other operating expense	4,294
Total operating expense	22,259
NET OPERATING INCOME	3,429
Applicable income taxes	1,051
Income before extraordinary items	2,378
Extraordinary charges (credits)	
NET INCOME	2,378
Cash dividends paid	685
NET CHANGE IN CAPITAL	1,693

The Bank of Montecito

Incorporated July 23, 1974

1106 Coast Village Rd., Montecito 93108 Tel: (805) 9663-7511

Principal Officers: Gerald B. Parent, Chairman of the Board; Michael Towbes, Vice Chairman of the Board; John C. O'Keefe, Chief Executive Officer; Roy G. Gaskin, President; Robert F. Junet, Senior Vice President and Cashier.

Directors: George R. Bliss, Jr., Roy G. Gaskin, Eldon H. Haskell, Robert F. Junet, John C. O'Keefe, Gerald B. Parent, Michael Towbes.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,460
U. S. Treasury securities		1,197
Obligations of U.S. Gov't agencies, etc.		1,797
Other bonds, notes, and debentures		2
Federal funds sold, etc.		2,350
Loans (excluding unearned income)	21,805	
LESS: Reserve for possible loan losses	164	
Loans (net)		21,641
Bank premises, furniture and fixtures		1,592
Other assets		627
Total Assets		31,666
LIABILITIES		
Demand deposits (IPC)		9,073
Time and savings deposits (IPC)		15,564
Deposits of U.S. Government		1,090
Deposits of States and municipalities		2,000
Deposits of commercial banks		10
Certified and officers checks		689
Total Domestic Deposits	28,426	
Demand deposits	9,910	
Time and savings deposits	18,516	
Total Domestic and Foreign Deposits		28,426
Federal funds purchased, etc.		50
Mortgage indebtedness		835
Other liabilities		418
Total Liabilities		29,729
Subordinated notes and debentures		500
EQUITY CAPITAL		
Common stock		656
Surplus		625
Undivided profits		156
Total Equity Capital		1,437
Total Liabilities and Equity Capital		31,666

Branch offices (2): Goleta, Santa Barbara.

The Bank of Montecito —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,194
Interest on balances with banks	47
Income on Federal funds sold	177
Interest and dividends on investments	259
Other operating income	209
Total operating income	2,886

OPERATING EXPENSE

Salaries and employee benefits	598
Interest on deposits	1,187
Interest on Federal funds purchased and other borrowings	30
Occupancy and furniture and equipment expense	246
Provision for loan losses	77
Other operating expense	522
Total operating expense	2,660
NET OPERATING INCOME	226
Applicable income taxes	72
Income before extraordinary items	154
Extraordinary charges (credits)	46
NET INCOME	200
Cash dividends paid	1
NET CHANGE IN CAPITAL	199

Bank of Montreal (California)

Incorporated August 29, 1864

425 California St., San Francisco 94104 **Tel: (415) 391-8060**

Principal Officers: Dennis Lunney, President; Melvin B. Bohnet, Vice President and Cashier; Salvatore Lasala, C.R. Myers, John Woods, Vice Presidents; Tony W. Oei, Controller; Peter Roxborough, Loan Administrator.

Directors: William B. Bateman, John Braun, James J. Byrnes, Dennis Lunney, Robert D. Mackenzie, Fred McNeil, D.E. Mundell, Dominic P. Renda.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		22,950
Obligations of States and political subdivisions		4,925
Federal funds sold, etc.		14,000
Loans (excluding unearned income)	35,060	
LESS: Reserve for possible loan losses	1,049	
Loans (net)		34,011
Bank premises, furniture and fixtures		379
Other assets		8,025
Total Assets		84,290

LIABILITIES

Demand deposits (IPC)		17,468
Time and savings deposits (IPC)		8,458
Deposits of U.S. Government		11
Deposits of foreign governments		9,767
Deposits of commercial banks		14,090
Certified and officers checks		4,340
Total Domestic Deposits	54,134	
Demand deposits	45,676	
Time and savings deposits	8,458	
Total Domestic and Foreign Deposits		54,134
Other liabilities for borrowed money		1,192
Other liabilities		6,859
Total Liabilities		62,185

EQUITY CAPITAL

Common stock	2,500
Surplus	7,500
Undivided profits	12,105
Total Equity Capital	22,105
Total Liabilities and Equity Capital	84,290

Parent company: Bank of Montreal, Montreal, Canada.
Branch office: Los Angeles.
Extension of banking office: San Francisco

Bank of Montreal (California) —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,661
Income on Federal funds sold	1,562
Interest and dividends on investments	225
Other operating income	159
Total operating income	10,607
OPERATING EXPENSE	
Salaries and employee benefits	1,367
Interest on deposits	776
Interest on Federal funds purchased and other borrowings	279
Occupancy and furniture and equipment expense	435
Other operating expense	558
Total operating expense	3,415
NET OPERATING INCOME	7,192
Applicable income taxes	3,335
Income before extraordinary items	3,857
Extraordinary charges (credits)	
NET INCOME	3,857
NET CHANGE IN CAPITAL	3,857

Bank of Newport

Incorporated December 22, 1971

Coast Highway at Avocado, Newport Beach 92660 Tel: (714) 760-6000

Principal Officers: Ronald L. Rodgers, President and Chief Executive Officer; Richard B. Miller, Executive Vice President; Richard P. Ritter, Senior Vice President and Controller; Stephen J. Smith, Senior Vice President and Assistant to the President.

Directors: Richard B. Miller, E.O. Rodeffer, Ronald L. Rodgers, Alan I. Rothenberg, Cecil H. Shirar, Louis A. Siracusa.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		10,714
U. S. Treasury securities		2,222
Obligations of U.S. Gov't agencies, etc.		6,950
Obligations of States and political subdivisions		6,499
Federal funds sold, etc.		4,000
Loans (excluding unearned income)	90,790	
LESS: Reserve for possible loan losses	990	
Loans (net)		89,800
Direct lease financing		3,532
Bank premises, furniture and fixtures		13,592
Other real estate owned		675
Other assets		5,513
Total Assets		143,497

LIABILITIES

Demand deposits (IPC)		42,092
Time and savings deposits (IPC)		65,937
Deposits of U.S. Government		132
Deposits of States and municipalities		8,950
Deposits of commercial banks		37
Certified and officers checks		1,932
Total Domestic Deposits	119,080	
Demand deposits	44,193	
Time and savings deposits	74,887	
Total Domestic and Foreign Deposits		119,080
Federal funds purchased, etc.		1,045
Other liabilities for borrowed money		517
Mortgage indebtedness		7,872
Other liabilities		2,442
Total Liabilities		130,956
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock	2,995
Surplus	3,506
Undivided profits	5,040
Total Equity Capital	11,541
Total Liabilities and Equity Capital	143,497

Branch offices (2): Newport Beach (2).
Extensions of banking offices (2): Newport Beach (2).

Bank of Newport —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,674
Interest on balances with banks	238
Income on Federal funds sold	402
Interest and dividends on investments	1,114
Income from direct lease financing	399
Trust department income	250
Other operating income	1,176
Total operating income	16,253

OPERATING EXPENSE

Salaries and employee benefits	3,875
Interest on deposits	4,574
Interest on Federal funds purchased and other borrowings	278
Occupancy and furniture and equipment expense	820
Provision for loan losses	400
Other operating expense	2,590
Total operating expense	12,537
NET OPERATING INCOME	3,716
Applicable income taxes	1,684
Income before extraordinary items	2,032
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	2,031
Other increases (decreases) in capital	115
NET CHANGE IN CAPITAL	2,146

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	7,828
(b) Stocks	24,763
(c) Real Estate Loans	4,807
(d) Other Loans	7,903
(e) Real Estate	5,600
(f) Savings and Loan, Other Thrift Deposits	716
(g) Miscellaneous	1,706
Time Deposits:	
(a) Own Bank	10,098
(b) Other Banks	1,713
Demand Deposits:	
(a) Own Bank	791
Agency,Safekeeping,Custodian, and Escrow Investments	49,277
Advances or Overdrafts	61
Total Assets	115,263

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	3,560
(b) Personal Living Trusts	18,737
(c) Employee Benefit Trusts	40,492
Total Fiduciary Accounts	62,789
Agency,Safekeeping,Custodian, and Escrow Accounts	52,413
Due to Commercial Department, Advances or Overdrafts	61
Total Liabilities	115,263
Market value-Securities deposited with State Treasurer: Court	300
Market value-Securities deposited with State Treasurer: Private	100

The Bank of Orange County

Incorporated November 30, 1979

10101 Slater Ave., Fountain Valley 92708 Tel: (714) 964-6607

Principal Officers: Lawrence R. Holmes, President; Edwin W. Sullivan, III, Executive Vice President; Gloria A. McDonnell, Vice President & Cashier.

Directors: John C. Brown, M.D., Frank R. Darling, Stephen K. Dunn, Peggy L. Holley, Lawrence R. Holmes, Charles E. Johnson, James E. Mitchell, Edwin W. Sullivan, III.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		666
U. S. Treasury securities		96
Federal funds sold, etc.		250
Loans (excluding unearned income)	6,770	
LESS: Reserve for possible loan losses		
Loans (net)		6,770
Bank premises, furniture and fixtures		427
Other assets		116
Total Assets		8,325
LIABILITIES		
Demand deposits (IPC)		2,566
Time and savings deposits (IPC)		2,512
Deposits of States and municipalities		100
Certified and officers checks		236
Total Domestic Deposits	5,414	
Demand deposits	2,802	
Time and savings deposits	2,612	
Total Domestic and Foreign Deposits		5,414
Other liabilities		117
Total Liabilities		5,531
EQUITY CAPITAL		
Common stock		2,844
Undivided profits		-50
Total Equity Capital		2,794
Total Liabilities and Equity Capital		8,325

Bank of the Orient

Incorporated May 26, 1970

233 Sansome St., San Francisco 94104 Tel: (415) 781-6565

Principal Officers: E.L. Go, Chairman of the Board; Clarence Poon, President; J. W. Hudspeth, Executive Vice President, Cashier and Treasurer; Leonard S. Berry, Vice President and Controller; Virginia M. Tong, Corporate Secretary.

Directors: E. L. Go, Carl Hoag, Jackson Hu, J.W. Hudspeth, Clarence Poon, A. L. Stoner, Zeppelin W. Wong.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		12,346
U. S. Treasury securities		16,783
Obligations of States and political subdivisions		3,087
Corporate stock		25
Federal funds sold, etc.		17,150
Loans (excluding unearned income)	49,538	
LESS: Reserve for possible loan losses	705	
Loans (net)		48,833
Bank premises, furniture and fixtures		1,708
Customers' liability on acceptances outstanding		312
Other assets		1,424
Total Assets		101,668

LIABILITIES

Demand deposits (IPC)		17,571
Time and savings deposits (IPC)		54,362
Deposits of U.S. Government		93
Deposits of States and municipalities		1,300
Deposits of commercial banks		16,132
Certified and officers checks		2,387
Total Domestic Deposits	91,845	
Demand deposits	26,681	
Time and savings deposits	65,164	
Total Domestic and Foreign Deposits		91,845
Other liabilities for borrowed money		240
Acceptances executed and outstanding		312
Other liabilities		1,139
Total Liabilities		93,536

EQUITY CAPITAL

Common stock		2,500
Surplus		4,607
Undivided profits		1,025
Total Equity Capital		8,132
Total Liabilities and Equity Capital		101,668

Branch offices (2): San Francisco (2).

Bank of the Orient —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,994
Interest on balances with banks	225
Income on Federal funds sold	1,642
Interest and dividends on investments	1,486
Other operating income	536
Total operating income	8,883

OPERATING EXPENSE

Salaries and employee benefits	1,853
Interest on deposits	3,602
Interest on Federal funds purchased and other borrowings	42
Occupancy and furniture and equipment expense	381
Provision for loan losses	250
Other operating expense	957
Total operating expense	7,085
NET OPERATING INCOME	1,798
Applicable income taxes	809
Income before extraordinary items	989
Net securities gains (losses)	-28
Extraordinary charges (credits)	
NET INCOME	961
Cash dividends paid	94
NET CHANGE IN CAPITAL	867

Bank of Palm Springs

Incorporated August 4, 1978

789 E. Tahquitz-McCallum Way, Palm Springs 92262 Tel: (714) 323-4241

Principal Officers: Gerry H. Naujok, President & Chief Executive Officer; Harold O. Williamson, Executive Vice President; Dan M. Lewis, Vice President & Cashier.

Directors: Joseph J. Digange, Robert Fey, Roy Fey, Jack Franks, John Gomes, John Lake, Gerry H. Naujok, Robert Rose, James Schlecht.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,928
Obligations of States and political subdivisions		1,475
Other bonds, notes, and debentures		100
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	10,006	
LESS: Reserve for possible loan losses	56	
Loans (net)		9,950
Bank premises, furniture and fixtures		278
Other assets		235
Total Assets		18,966

LIABILITIES

Demand deposits (IPC)		4,818
Time and savings deposits (IPC)		8,865
Deposits of U.S. Government		10
Deposits of States and municipalities		1,200
Certified and officers checks		448
Total Domestic Deposits	15,341	
Demand deposits	5,276	
Time and savings deposits	10,065	
Total Domestic and Foreign Deposits		15,341
Other liabilities		197
Total Liabilities		15,538

EQUITY CAPITAL

Common stock	1,897
Surplus	1,258
Undivided profits	273
Total Equity Capital	3,428
Total Liabilities and Equity Capital	18,966

Place of business: Newport Beach.

Bank of Palm Springs —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	788
Income on Federal funds sold	296
Interest and dividends on investments	3
Other operating income	17
Total operating income	1,104
OPERATING EXPENSE	
Salaries and employee benefits	240
Interest on deposits	335
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	78
Provision for loan losses	50
Other operating expense	251
Total operating expense	957
NET OPERATING INCOME	147
Applicable income taxes	37
Income before extraordinary items	110
Extraordinary charges (credits)	
NET INCOME	110
NET CHANGE IN CAPITAL	110

Bank of Redlands

Incorporated August 1, 1974

200 East Citrus Ave., Redlands 92373 **Tel: (714) 793-7575**

Principal Officers: Robert J. Wagner, Chairman of the Board; W.F. Blatnick, President; J. William Hager, Vice President; Anthony Jacinto, Jr., Treasurer and Secretary; Lynn J. Marcroft, Cashier.

Directors: W.F. Blatnick, Donald E. Davis, J. William Hager, Leroy Hansberger, Paul J. Hubbs, Anthony Jacinto, Jr., Cortland Kuehnert, Stephen K. Nicks, Terrill L. Spoor, Robert J. Wagner.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,989
U. S. Treasury securities		209
Obligations of U.S. Gov't agencies, etc.		700
Obligations of States and political subdivisions		2,108
Other bonds, notes, and debentures		75
Federal funds sold, etc.		7,500
Loans (excluding unearned income)	27,683	
LESS: Reserve for possible loan losses	276	
Loans (net)		27,407
Bank premises, furniture and fixtures		1,237
Other assets		474
Total Assets		42,699

LIABILITIES

Demand deposits (IPC)		16,159
Time and savings deposits (IPC)		19,161
Deposits of U.S. Government		22
Deposits of States and municipalities		1,678
Certified and officers checks		913
Total Domestic Deposits	37,933	
Demand deposits	17,094	
Time and savings deposits	20,839	
Total Domestic and Foreign Deposits		37,933
Mortgage indebtedness		430
Other liabilities		576
Total Liabilities		38,939

EQUITY CAPITAL

Common stock		1,028
Surplus		1,553
Undivided profits		1,179
Total Equity Capital		3,760
Total Liabilities and Equity Capital		42,699

Branch office: Yucaipa
Extension of banking office: Redlands.

Bank of Redlands —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,143
Income on Federal funds sold	741
Interest and dividends on investments	228
Other operating income	219
Total operating income	4,331
OPERATING EXPENSE	
Salaries and employee benefits	903
Interest on deposits	1,153
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	217
Provision for loan losses	150
Other operating expense	614
Total operating expense	3,040
NET OPERATING INCOME	1,291
Applicable income taxes	644
Income before extraordinary items	647
Net securities gains (losses)	-23
Extraordinary charges (credits)	
NET INCOME	624
Other increases (decreases) in capital	17
NET CHANGE IN CAPITAL	641

Bank of Rio Vista

Incorporated April 12, 1904

101 Main St., Rio Vista 94571 Tel: (707) 374-5711

Principal Officers: Wallace McCormack, Chairman of the Board and President; George Cruickshank, Vice President, Cashier, Secretary and Treasurer.

Directors: Manuel J. Asta, George Cruickshank, Albert M. Jongeneel, Joe Lopes, Douglas McCormack, Thomas McCormack, Wallace McCormack.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,210
U. S. Treasury securities		7,542
Obligations of States and political subdivisions		3,416
Loans (excluding unearned income)	14,819	
LESS: Reserve for possible loan losses	110	
Loans (net)		14,709
Bank premises, furniture and fixtures		110
Other assets		533
Total Assets		27,520

LIABILITIES

Demand deposits (IPC)		5,849
Time and savings deposits (IPC)		15,699
Deposits of U.S. Government		5
Deposits of States and municipalities		1,967
Certified and officers checks		117
Total Domestic Deposits	23,637	
Demand deposits	6,114	
Time and savings deposits	17,523	
Total Domestic and Foreign Deposits		23,637
Other liabilities for borrowed money		331
Other liabilities		290
Total Liabilities		24,258

EQUITY CAPITAL

Common stock	400
Surplus	1,200
Undivided profits	1,662
Total Equity Capital	3,262
Total Liabilities and Equity Capital	27,520

Bank of Rio Vista —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,110
Income on Federal funds sold	197
Interest and dividends on investments	792
Other operating income	16
Total operating income	2,115
OPERATING EXPENSE	
Salaries and employee benefits	337
Interest on deposits	1,105
Interest on Federal funds purchased and other borrowings	20
Occupancy and furniture and equipment expense	45
Provision for loan losses	6
Other operating expense	108
Total operating expense	1,621
NET OPERATING INCOME	494
Applicable income taxes	136
Income before extraordinary items	358
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	359
Cash dividends paid	52
NET CHANGE IN CAPITAL	307

Bank of San Clemente

Incorporated September 6, 1974

121 Avenida Victoria, San Clemente 92672 Tel: (714) 492-8100

Principal Officers: Kenneth A. Willis, Chairman of the Board; Dwayne L. Ellison, President and Chief Executive Officer; H. A. Jordan, Vice President and Cashier; R.J. O'Malley, Vice President.

Directors: Anthony R. DiGiovanni, Kenneth R. Brooks, Ray J. Campbell, Franklin J. Dimino, Dwayne L. Ellison, Warren Hopkins, Lawrence A. Williams, Kenneth A. Willis.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,905
U. S. Treasury securities		1,054
Obligations of U.S. Gov't agencies, etc.		1,500
Obligations of States and political subdivisions		707
Federal funds sold, etc.		1,800
Loans (excluding unearned income)	15,445	
LESS: Reserve for possible loan losses	153	
Loans (net)		15,292
Direct lease financing		325
Bank premises, furniture and fixtures		236
Other assets		692
Total Assets		23,511

LIABILITIES

Demand deposits (IPC)		6,751
Time and savings deposits (IPC)		11,261
Deposits of U.S. Government		14
Deposits of States and municipalities		1,400
Certified and officers checks		404
Total Domestic Deposits	19,830	
Demand deposits	7,168	
Time and savings deposits	12,662	
Total Domestic and Foreign Deposits		19,830
Federal funds purchased, etc.		968
Other liabilities		680
Total Liabilities		21,478

EQUITY CAPITAL

Common stock	679
Surplus	633
Undivided profits	721
Total Equity Capital	2,033
Total Liabilities and Equity Capital	23,511

Bank of San Clemente —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,581
Interest on balances with banks	3
Income on Federal funds sold	474
Interest and dividends on investments	156
Income from direct lease financing	25
Other operating income	203
Total operating income	2,442
OPERATING EXPENSE	
Salaries and employee benefits	465
Interest on deposits	949
Occupancy and furniture and equipment expense	115
Provision for loan losses	86
Other operating expense	284
Total operating expense	1,899
NET OPERATING INCOME	543
Applicable income taxes	237
Income before extraordinary items	306
Extraordinary charges (credits)	
NET INCOME	306
Other increases (decreases) in capital	44
Cash dividends paid	2
NET CHANGE IN CAPITAL	348

The Bank of San Diego

Incorporated September 19, 1978

225 Broadway, San Diego 92101
Tel: (714) 236-9666

Principal Officers, Lowell J. Hallock, President; Ray D. Innocenti, Executive Vice President & Chief Financial Officer; Alan B. Lord, Executive Vice President; Elizabeth R. Christopher, Dennis J. Monahan, Vice Presidents.

Directors: James S. Brown, C. B. M. Chapman, Ward W. DeemsLowell G. Hallock, Thomas E. Hom, Ray D. Innocenti, Alan B. Lord, Arlington Ray Robbins, Edward Streicher, Robert E. Townsend.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		12,193
U. S. Treasury securities		706
Obligations of U.S. Gov't agencies, etc.		1,700
Federal funds sold, etc.		3,200
Loans (excluding unearned income)	13,471	
LESS: Reserve for possible loan losses	65	
Loans (net)		13,406
Bank premises, furniture and fixtures		873
Other assets		280
Total Assets		32,358

LIABILITIES

Demand deposits (IPC)		19,823
Time and savings deposits (IPC)		8,807
Deposits of U.S. Government		64
Certified and officers checks		376
Total Domestic Deposits	29,070	
Demand deposits	20,263	
Time and savings deposits	8,807	
Total Domestic and Foreign Deposits		29,070
Other liabilities		196
Total Liabilities		29,266

EQUITY CAPITAL

Common stock	2,872
Undivided profits	220
Total Equity Capital	3,092
Total Liabilities and Equity Capital	32,358

Extension of banking office: San Diego.

The Bank of San Diego —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	518
Income on Federal funds sold	379
Interest and dividends on investments	80
Other operating income	56
Total operating income	1,033
OPERATING EXPENSE	
Salaries and employee benefits	367
Interest on deposits	156
Interest on Federal funds purchased and other borrowings	11
Occupancy and furniture and equipment expense	159
Provision for loan losses	23
Other operating expense	273
Total operating expense	989
NET OPERATING INCOME	44
Applicable income taxes	4
Income before extraordinary items	40
Extraordinary charges (credits)	
NET INCOME	40
Other increases (decreases) in capital	2,872
NET CHANGE IN CAPITAL	2,912

The Bank of San Francisco

Incorporated September 15, 1978

250 Pine St., San Francisco 94104 Tel: (415) 781-7810

Principal Officers: Don Richards Stephens, Chairman of the Board; Alan Gardner Tait, President; Ronald E. Lye, Senior Vice President; Wade Hampton, Steven L. Shepherd, Vice Presidents; Lelia U. Dempsey, Assistant Vice President & Cashier.

Directors: Donna Miller Casey, Arthur H. Coleman, M.D., Richard S. Dinner, David R. Holbrooke, M.D., William J. Rosetti, Charles R. Schwab, Kenneth F. Siebel, Jr., Don Richards Stephens, Alan Gardner Tait.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,384
U. S. Treasury securities		475
Obligations of U.S. Gov't agencies, etc.		400
Federal funds sold, etc.		4,200
Loans (excluding unearned income)	6,077	
LESS: Reserve for possible loan losses	60	
Loans (net)		6,017
Bank premises, furniture and fixtures		632
Other assets		158
Total Assets		13,266

LIABILITIES

Demand deposits (IPC)		4,763
Time and savings deposits (IPC)		4,592
Deposits of U.S. Government		30
Deposits of States and municipalities		100
Certified and officers checks		109
Total Domestic Deposits	9,594	
Demand deposits	4,902	
Time and savings deposits	4,692	
Total Domestic and Foreign Deposits		9,594
Other liabilities		251
Total Liabilities		9,845

EQUITY CAPITAL

Common stock	2,450
Surplus	886
Undivided profits	85
Total Equity Capital	3,421
Total Liabilities and Equity Capital	13,266

The Bank of San Francisco —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	147
Income on Federal funds sold	243
Interest and dividends on investments	7
Other operating income	2
Total operating income	399
OPERATING EXPENSE	
Salaries and employee benefits	135
Interest on deposits	60
Occupancy and furniture and equipment expense	34
Provision for loan losses	30
Other operating expense	118
Total operating expense	377
NET OPERATING INCOME	22
Income before extraordinary items	22
Extraordinary charges (credits)	
NET INCOME	22
NET CHANGE IN CAPITAL	22

Bank of San Marino

Incorporated December 15, 1978

2060 Huntington Dr., San Marino 91108 Tel: (213) 281-6795

Principal Officers: Stephen C. Forde, Chairman of the Board; Roger R. McGinnis, President & Chief Executive Officer; Robert R. Davis, Vice President, Cashier; E. W. Hart, Vice President, Senior Loan Officer.

Directors: Stephen C. Forde, Walter G. Franz, Jr., Bruce P. Hotra, Jon W. Schroeder, Gloria B. Unruh.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		443
U. S. Treasury securities		93
Federal funds sold, etc.		775
Loans (excluding unearned income)	1,182	
LESS: Reserve for possible loan losses		
Loans (net)		1,182
Other assets		6
Total Assets		2,499
LIABILITIES		
Demand deposits (IPC)		144
Time and savings deposits (IPC)		292
Certified and officers checks		130
Total Domestic Deposits	566	
Demand deposits	274	
Time and savings deposits	292	
Total Domestic and Foreign Deposits		566
Total Liabilities		566
EQUITY CAPITAL		
Common stock		2,000
Undivided profits		-67
Total Equity Capital		1,933
Total Liabilities and Equity Capital		2,499

Bank of San Pedro

Incorporated April 1, 1974

740 South Gaffey St., San Pedro 90733 Tel: (213) 548-1281

Principal Officers: James Hussey, Chairman of the Board; Michael K. West, President; George Murphy Jr., Executive Vice President; Michael Lombardo, Vice President.

Directors: Paul Cohen, James Hussey, Wilbur C. Irvin, Thomas Jankovich, Sr., Paul Mantellino, Peter Mondia, Robert McNerney, Michael West.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,554
U. S. Treasury securities		1,270
Obligations of U.S. Gov't agencies, etc.		2,299
Obligations of States and political subdivisions		2,563
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	15,163	
LESS: Reserve for possible loan losses	156	
Loans (net)		15,007
Bank premises, furniture and fixtures		713
Other assets		600
Total Assets		27,006

LIABILITIES

Demand deposits (IPC)		10,217
Time and savings deposits (IPC)		13,976
Deposits of U.S. Government		72
Certified and officers checks		434
Total Domestic Deposits	24,699	
Demand deposits	10,723	
Time and savings deposits	13,976	
Total Domestic and Foreign Deposits		24,699
Mortgage indebtedness		30
Other liabilities		370
Total Liabilities		25,099

EQUITY CAPITAL

Common stock	928
Surplus	511
Undivided profits	468
Total Equity Capital	1,907
Total Liabilities and Equity Capital	27,006

Branch office: San Pedro.

Bank of San Pedro —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,715
Interest on balances with banks	25
Income on Federal funds sold	186
Interest and dividends on investments	202
Other operating income	272
Total operating income	2,400

OPERATING EXPENSE

Salaries and employee benefits	672
Interest on deposits	632
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	191
Provision for loan losses	63
Other operating expense	379
Total operating expense	1,943
NET OPERATING INCOME	457
Applicable income taxes	189
Income before extraordinary items	268
Extraordinary charges (credits)	
NET INCOME	268
Other increases (decreases) in capital	22
NET CHANGE IN CAPITAL	290

Bank of Santa Clara

Incorporated February 22, 1973

2027 El Camino Real, Santa Clara 95052 Tel: (408) 249-5900

Principal Officers: Philip S. Sanfilippo, Chairman of the Board; Harry Goodfriend, Vice Chairman; Robert Daneke, President & Chief Executive Officer; Ronald D. Reinartz, Executive Vice President and Cashier; Judith Bambury, Administrative Vice President; Luiz da Silva, Irv Dahlin, Richard Eddy, John Pratt, Vice Presidents.

Directors: Louis F. Boitano, Norman F. Brown, A. Stanley Chinchen, Robert Daneke, Charles J. Dirksen, Harry Goodfriend, Gerald R. Graham, Robert Kenyon Gustke, John P. Luce, Louis Mariani, Philip S. Sanfilippo, William J. Scilacci, Donald R. VonRaesfeld, Thaddeus John Whalen, Jr..

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,990
U. S. Treasury securities		1,808
Obligations of U.S. Gov't agencies, etc.		4,803
Obligations of States and political subdivisions		1,837
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	25,628	
LESS: Reserve for possible loan losses	170	
Loans (net)		25,458
Bank premises, furniture and fixtures		1,164
Other assets		545
Total Assets		40,105

LIABILITIES

Demand deposits (IPC)		12,985
Time and savings deposits (IPC)		18,956
Deposits of U.S. Government		130
Deposits of States and municipalities		2,168
Certified and officers checks		1,546
Total Domestic Deposits	35,785	
Demand deposits	14,661	
Time and savings deposits	21,124	
Total Domestic and Foreign Deposits		35,785
Mortgage indebtedness		351
Other liabilities		361
Total Liabilities		36,497

EQUITY CAPITAL

Common stock		1,841
Surplus		1,520
Undivided profits		247
Total Equity Capital		3,608
Total Liabilities and Equity Capital		40,105

Branch offices (3): Milpitas, Santa Clara, Sunnyvale.
Place of business: Santa Clara.

Bank of Santa Clara —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,663
Interest on balances with banks	20
Income on Federal funds sold	133
Interest and dividends on investments	718
Other operating income	363
Total operating income	3,897

OPERATING EXPENSE

Salaries and employee benefits	1,038
Interest on deposits	1,671
Interest on Federal funds purchased and other borrowings	31
Occupancy and furniture and equipment expense	287
Provision for loan losses	185
Other operating expense	524
Total operating expense	3,736
NET OPERATING INCOME	161
Applicable income taxes	19
Income before extraordinary items	142
Extraordinary charges (credits)	
NET INCOME	142
Other increases (decreases) in capital	57
NET CHANGE IN CAPITAL	199

Bank of Santa Maria

Incorporated June 27, 1977

528 South Broadway, Santa Maria 93456 **Tel: (805) 922-0591**

Principal Officers: James I. Hare, President; William A. Hares, Executive Vice President; Roger D. Bowers, Vice President; Robert E. Kelley, Assistant Vice President; Janice C. Trefts, Cashier; Douglas Bradley, Assistant Cashier; William L. Snelling, Secretary; .

Directors: Armand Acosta, Richard E. Adam, Fred L. Crandall, Jr., A. J. Diani, James I. Hare, Robert Ibsen, Roger A. Ikola, Rodney S. Melville, Toshiharu Nishino, Joseph Sesto, Jr., William L. Snelling, Mitsuo Taniguchi, Joseph F. Ziemba.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,561
U. S. Treasury securities		800
Obligations of U.S. Gov't agencies, etc.		1,250
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	6,825	
LESS: Reserve for possible loan losses	31	
Loans (net)		6,794
Bank premises, furniture and fixtures		927
Other assets		300
Total Assets		13,832

LIABILITIES

Demand deposits (IPC)		4,066
Time and savings deposits (IPC)		7,547
Deposits of U.S. Government		30
Certified and officers checks		352
Total Domestic Deposits	11,995	
Demand deposits	4,448	
Time and savings deposits	7,547	
Total Domestic and Foreign Deposits		11,995
Other liabilities		172
Total Liabilities		12,167

EQUITY CAPITAL

Common stock		998
Surplus		555
Undivided profits		112
Total Equity Capital		1,665
Total Liabilities and Equity Capital		13,832

Bank of Santa Maria —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	538
Interest on balances with banks	4
Income on Federal funds sold	158
Interest and dividends on investments	123
Other operating income	64
Total operating income	887

OPERATING EXPENSE

Salaries and employee benefits	231
Interest on deposits	297
Occupancy and furniture and equipment expense	16
Provision for loan losses	17
Other operating expense	198
Total operating expense	759
NET OPERATING INCOME	128
Applicable income taxes	12
Income before extraordinary items	116
Extraordinary charges (credits)	
NET INCOME	116
Other increases (decreases) in capital	20
NET CHANGE IN CAPITAL	136

Bank of the Sierra

Incorporated September 14, 1977

90 N. Main St., Porterville 93257 Tel: (209) 781-2525

Principal Officers: James C. Holly, President; G. B. Small, Vice President & Cashier; Kenneth E. Goodwin, Executive Vice President.

Directors: Fred Berger, Jr., Albert L. Berra, Vernon Gill, James C. Holly, Walter Hooper, Vince Jurkovich, Donald McGregor, Robert Reisig, Howard Smith, Morris A. Tharp, Robert H. Tienken, Gordon T. Woods.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,525
U. S. Treasury securities		1,029
Obligations of U.S. Gov't agencies, etc.		1,000
Obligations of States and political subdivisions		549
Federal funds sold, etc.		700
Loans (excluding unearned income)	12,476	
LESS: Reserve for possible loan losses	102	
Loans (net)		12,374
Bank premises, furniture and fixtures		545
Other assets		537
Total Assets		19,259

LIABILITIES

Demand deposits (IPC)		5,972
Time and savings deposits (IPC)		9,225
Deposits of U.S. Government		9
Deposits of States and municipalities		1,889
Certified and officers checks		161
Total Domestic Deposits	17,256	
Demand deposits	6,142	
Time and savings deposits	11,114	
Total Domestic and Foreign Deposits		17,256
Mortgage indebtedness		150
Other liabilities		256
Total Liabilities		17,662

EQUITY CAPITAL

Common stock	937
Surplus	477
Undivided profits	183
Total Equity Capital	1,597
Total Liabilities and Equity Capital	19,259

Bank of the Sierra —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,236
Income on Federal funds sold	130
Interest and dividends on investments	160
Other operating income	111
Total operating income	1,637
OPERATING EXPENSE	
Salaries and employee benefits	375
Interest on deposits	572
Occupancy and furniture and equipment expense	79
Provision for loan losses	47
Other operating expense	325
Total operating expense	1,398
NET OPERATING INCOME	239
Applicable income taxes	29
Income before extraordinary items	210
Extraordinary charges (credits)	
NET INCOME	210
NET CHANGE IN CAPITAL	210

Bank of Sonoma County

Incorporated February 16, 1904

655 First Street, Santa Rosa 95404 **Tel: (707) 528-6000**

Principal Officers: J. P. Long, Chairman of the Board; E. D. Bonta, President; Harry W. Clester, Donald J. Morris, Senior Vice Presidents; David Aldridge, Cashier and Treasurer; Barbara Mahnke, Corporate Secretary.

Directors: E.D. Bonta, Richard C. Caletti, Lawrence C. Freer, Vera Hotle, Donald C. Johnston, Richard O. Kwapil, N. Warne Lark, J.P. Long, William P. Murray, Jr., William E. McNeany, Donald M. Scott, Robert Trombetta.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		4,228
U. S. Treasury securities		7,635
Obligations of U.S. Gov't agencies, etc.		6,510
Obligations of States and political subdivisions		10,478
Corporate stock		5
Loans (excluding unearned income)	69,634	
LESS: Reserve for possible loan losses	657	
Loans (net)		68,977
Direct lease financing		1,097
Bank premises, furniture and fixtures		5,517
Other real estate owned		35
Other assets		1,218
Total Assets		105,700

LIABILITIES

Demand deposits (IPC)		23,585
Time and savings deposits (IPC)		67,127
Deposits of U.S. Government		168
Deposits of States and municipalities		4,570
Deposits of commercial banks		32
Certified and officers checks		994
Total Domestic Deposits	96,476	
Demand deposits	24,876	
Time and savings deposits	71,500	
Total Domestic and Foreign Deposits		96,476
Federal funds purchased, etc.		600
Other liabilities for borrowed money		103
Other liabilities		1,472
Total Liabilities		98,651
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock		1,201
Surplus		3,056
Undivided profits		1,621
Reserve for contingencies, etc.		171
Total Equity Capital		6,049
Total Liabilities and Equity Capital		105,700

Parent company: Independent Bankshares Corporation.
Branch offices (5): Forestville, Guerneville, Healdsburg, Santa Rosa, Sebastopol.
Extensions of banking offices (2): Santa Rosa, Sebastopol.

Bank of Sonoma County —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,753
Income on Federal funds sold	431
Interest and dividends on investments	1,297
Income from direct lease financing	134
Other operating income	768
Total operating income	10,383

OPERATING EXPENSE

Salaries and employee benefits	2,399
Interest on deposits	4,161
Interest on Federal funds purchased and other borrowings	170
Occupancy and furniture and equipment expense	468
Provision for loan losses	160
Other operating expense	1,802
Total operating expense	9,160
NET OPERATING INCOME	1,223
Applicable income taxes	383
Income before extraordinary items	840
Extraordinary charges (credits)	
NET INCOME	840
Cash dividends paid	222
NET CHANGE IN CAPITAL	618

Bank of Stockton

Incorporated August 12, 1867

301 E. Miner Ave., Stockton 95202 Tel: (209) 464-8781

Principal Officers: Robert M. Eberhardt, President; Douglass M. Eberhardt, Executive Vice President; Roy C. Sanders, Vice President and Secretary; Robert W. Friedberger, Vice President and Trust Officer; H.H. Harper, Vice President and Treasurer; Donald H. Schock, Vice President and Cashier; Ron Turner, Auditor.

Directors: Mark S. Bray, Joseph P. Calcaterra, Douglass M. Eberhardt, Robert M. Eberhardt, Robert E. Ferguson, H.H. Harper, Bud D. Klein, Roy C. Sanders, A.W. Simpson, III, Ben C. Wallace, Jr.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		15,334
U. S. Treasury securities		7,943
Obligations of U.S. Gov't agencies, etc.		4,946
Obligations of States and political subdivisions		32,558
Corporate stock		30
Loans (excluding unearned income)	168,845	
LESS: Reserve for possible loan losses	4,730	
Loans (net)		164,115
Direct lease financing		2,265
Bank premises, furniture and fixtures		2,621
Other real estate owned		151
Other assets		3,864
Total Assets		233,827

LIABILITIES

Demand deposits (IPC)		47,009
Time and savings deposits (IPC)		136,899
Deposits of U.S. Government		990
Deposits of States and municipalities		11,157
Deposits of commercial banks		629
Certified and officers checks		1,597
Total Domestic Deposits	198,281	
Demand deposits	50,465	
Time and savings deposits	147,816	
Total Domestic and Foreign Deposits		198,281
Federal funds purchased, etc.		3,000
Other liabilities		7,418
Total Liabilities		208,699

EQUITY CAPITAL

Common stock	1,500
Surplus	7,000
Undivided profits	4,075
Reserve for contingencies, etc.	12,553
Total Equity Capital	25,128
Total Liabilities and Equity Capital	233,827

Subsidiary: Stockton Building Company.
Branch offices (2): Stockton (2).

Bank of Stockton —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	17,125
Income on Federal funds sold	501
Interest and dividends on investments	3,283
Income from direct lease financing	9
Trust department income	293
Other operating income	389
Total operating income	21,600

OPERATING EXPENSE

Salaries and employee benefits	2,394
Interest on deposits	10,273
Interest on Federal funds purchased and other borrowings	47
Occupancy and furniture and equipment expense	834
Provision for loan losses	835
Other operating expense	1,666
Total operating expense	16,049
NET OPERATING INCOME	5,551
Applicable income taxes	2,043
Income before extraordinary items	3,508
Net securities gains (losses)	-80
Extraordinary charges (credits)	
NET INCOME	3,428
Other increases (decreases) in capital	3,061
Cash dividends paid	900
NET CHANGE IN CAPITAL	5,589

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	5,312
(b) Stocks	14,016
(c) Real Estate Loans	3,901
(d) Other Loans	9,123
(e) Real Estate	6,953
(f) Savings and Loan, Other Thrift Deposits	1,427
(g) Miscellaneous	625
Time Deposits:	
(a) Own Bank	13,018
(b) Other Banks	307
Demand Deposits:	
(a) Own Bank	1,101
Agency,Safekeeping,Custodian, and Escrow Investments	31,566
Total Assets	87,349

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	24,182
(b) Personal Living Trusts	14,161
(c) Employee Benefit Trusts	17,275
Total Fiduciary Accounts	55,618
Agency,Safekeeping,Custodian, and Escrow Accounts	31,566
Due to Commercial Department, Advances or Overdrafts	165
Total Liabilities	87,349
Market value-Securities deposited with State Treasurer: Court	640
Market value-Securities deposited with State Treasurer: Private	180

Bank of Trade of San Francisco

Incorporated May 11, 1961

1001 Grant Ave., San Francisco 94133 Tel: (415) 982-3570

Principal Officers: Anthony T. C. Gaw, Chairman of the Board; L.S. Lee, Vice Chairman of the Board; Ronald Wong, President; Philip T. Smith, Vice Presidents; Cheryl M. Wong, Assistant Vice President, Secretary and Treasurer; Nannette K. Louie, Cashier and Assistant Secretary; Rodney Wong, Operation Officer.

Directors: Usman Admadjaja, Floyd Chan, Anthony T.C. Gaw, Jerry W. Lee, L. C. Lee, Louis S. Lee, H.O. Quan, Andrew A. Wong, Jr., Ronald Wong, C.Y. Wu.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,028
U. S. Treasury securities		101
Obligations of U.S. Gov't agencies, etc.		3,586
Other bonds, notes, and debentures		59
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	13,818	
LESS: Reserve for possible loan losses	197	
Loans (net)		13,621
Bank premises, furniture and fixtures		194
Other assets		522
Total Assets		21,411

LIABILITIES

Demand deposits (IPC)		5,816
Time and savings deposits (IPC)		11,254
Deposits of U.S. Government		213
Deposits of States and municipalities		1,800
Certified and officers checks		258
Total Domestic Deposits	19,341	
Demand deposits	6,287	
Time and savings deposits	13,054	
Total Domestic and Foreign Deposits		19,341
Other liabilities		149
Total Liabilities		19,490

EQUITY CAPITAL

Common stock	1,355
Surplus	401
Undivided profits	165
Total Equity Capital	1,921
Total Liabilities and Equity Capital	21,411

Subsidiary: Trade Securities Corporation.

Bank of Trade of San Francisco —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,551
Interest on balances with banks	51
Income on Federal funds sold	138
Interest and dividends on investments	261
Other operating income	42
Total operating income	2,043
OPERATING EXPENSE	
Salaries and employee benefits	452
Interest on deposits	866
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	159
Provision for loan losses	49
Other operating expense	278
Total operating expense	1,806
NET OPERATING INCOME	237
Applicable income taxes	90
Income before extraordinary items	147
Extraordinary charges (credits)	
NET INCOME	147
Cash dividends paid	32
NET CHANGE IN CAPITAL	115

Bank of the West

Incorporated December 20, 1978

180 Montgomery Street, San Francisco 94104 Tel: (415) 765-4800

Principal Officers: Gilbert Geas, Chairman of the Board; McKenzie Moss, President; Robert E. Barnes, Vern A. Ingraham, Olivier Lacoin, Executive Vice Presidents; James W. Pattison, Donald A. Pelton, Joel Vuelsteke, Senior Vice Presidents; Carl J. Stockdale, Vice President & Controller.

Directors: Francois de Barolet, Halsey C. Burke, Edouard Finot, Gilbert Geas, Francois Hecker, Charles B. Kuhn, George R. Langlois, Pierre Ledoux, Gerald Llewellyn, Otis W. Mitchell, McKenzie Moss, Emiel T. Nielsen, Jr., Ernest de la Ossa, Howard W. Rathbun, William C. Thomas.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		76,886
U. S. Treasury securities		34,737
Obligations of U.S. Gov't agencies, etc.		40,209
Obligations of States and political subdivisions		33,973
Other bonds, notes, and debentures		215
Loans (excluding unearned income)	414,277	
LESS: Reserve for possible loan losses	4,531	
Loans (net)		409,746
Direct lease financing		75,611
Bank premises, furniture and fixtures		17,597
Customers' liability on acceptances outstanding		2,492
Other assets		58,003
Total Assets		749,469

LIABILITIES

Demand deposits (IPC)		186,588
Time and savings deposits (IPC)		335,340
Deposits of U.S. Government		4,558
Deposits of States and municipalities		53,906
Deposits of commercial banks		22,001
Certified and officers checks		12,356
Total Domestic Deposits	614,749	
Demand deposits	228,520	
Time and savings deposits	386,229	
Total Domestic and Foreign Deposits		614,749
Federal funds purchased, etc.		14,510
Other liabilities for borrowed money		19,139
Mortgage indebtedness		8,201
Acceptances executed and outstanding		2,492
Other liabilities		13,967
Total Liabilities		673,058

EQUITY CAPITAL

Common stock	6,621
Surplus	67,723
Undivided profits	2,067
Total Equity Capital	76,411
Total Liabilities and Equity Capital	749,469

Parent company: Banque Nationale de Paris.

Branch offices (40): Beverly Hills, Campbell (2), Cupertino, Gilroy, Hayward, Los Altos, Los Angeles, Los Gatos, Menlo Park, Milpitas, Mountain View, Newport Beach, Palo Alto (2), Salinas, San Jose (16), San Leandro (2), San Lorenzo, Santa Clara (2), Saratoga, Sunnyvale (2).

Extension of banking office: Santa Clara.

Bank of the West —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	40,913
Income on Federal funds sold	430
Interest and dividends on investments	6,393
Income from direct lease financing	8,961
Trust department income	622
Other operating income	2,839
Total operating income	60,158
OPERATING EXPENSE	
Salaries and employee benefits	13,462
Interest on deposits	22,254
Interest on Federal funds purchased and other borrowings	2,794
Occupancy and furniture and equipment expense	3,894
Provision for loan losses	2,672
Other operating expense	7,341
Total operating expense	52,417
NET OPERATING INCOME	7,741
Applicable income taxes	2,674
Income before extraordinary items	5,067
Extraordinary charges (credits)	
NET INCOME	5,067
Other increases (decreases) in capital	-89
Cash dividends paid	1,815
NET CHANGE IN CAPITAL	3,163

Bank of the West —Continued

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	14,703
(b) Stocks	13,440
(c) Real Estate Loans	7,491
(d) Other Loans	9,770
(e) Real Estate	5,442
(f) Savings and Loan, Other Thrift Deposits	1,363
(g) Miscellaneous	976
Time Deposits:	
(a) Own Bank	10,216
(b) Other Banks	686
Demand Deposits:	
(a) Own Bank	1,175
Local Agency Security Investments	12,050
Corporate Investments	91
Agency,Safekeeping,Custodian, and Escrow Investments	11,215
Advances or Overdrafts	27
Total Assets	88,645

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	19,961
(b) Personal Living Trusts	21,894
(c) Employee Benefit Trusts	18,864
(d) Collective Investment Funds	13,452
(e) Less units of Collective Investment Funds	-13,489
Total Fiduciary Accounts	60,682
Local Agency Security Accounts	12,050
Corporate Accounts	104
Agency,Safekeeping,Custodian, and Escrow Accounts	15,782
Due to Commercial Department, Advances or Overdrafts	27
Total Liabilities	88,645
Market value-Securities deposited with State Treasurer: Court	627
Market value-Securities deposited with State Treasurer: Private	145

Bank of Westminster

Incorporated February 7, 1979

8251 Westminster Ave., Westminster 92683 Tel: (714) 891-4611

Principal Officers: Charles A. Bonnett, M.D., Chairman of the Board; A. Paul Tomko, President; George W. Peterson, Executive Vice President; George C. Applegarth, Vice President.

Directors: Charles A. Bonnett, M.D., George W. Peterson, Warren L. Rosendale, J. Wayne Stewart, A. Paul Tomko, Eddie H. Tsuruta.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,007
U. S. Treasury securities		319
Obligations of U.S. Gov't agencies, etc.		603
Federal funds sold, etc.		300
Loans (excluding unearned income)	3,479	
LESS: Reserve for possible loan losses	10	
Loans (net)		3,469
Bank premises, furniture and fixtures		753
Other assets		64
Total Assets		6,515

LIABILITIES

Demand deposits (IPC)		2,187
Time and savings deposits (IPC)		2,458
Deposits of U.S. Government		9
Certified and officers checks		109
Total Domestic Deposits	4,763	
Demand deposits	2,305	
Time and savings deposits	2,458	
Total Domestic and Foreign Deposits		4,763
Other liabilities		30
Total Liabilities		4,793

EQUITY CAPITAL

Common stock	2,000
Surplus	-124
Undivided profits	-154
Total Equity Capital	1,722
Total Liabilities and Equity Capital	6,515

Bank of Westminster —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	23
Income on Federal funds sold	15
Interest and dividends on investments	1
Other operating income	1
Total operating income	40
OPERATING EXPENSE	
Salaries and employee benefits	43
Interest on deposits	4
Occupancy and furniture and equipment expense	4
Provision for loan losses	1
Other operating expense	53
Total operating expense	105
NET OPERATING INCOME	-65
Income before extraordinary items	-65
Extraordinary charges (credits)	
NET INCOME	-65
Other increases (decreases) in capital	1,876
NET CHANGE IN CAPITAL	1,811

Bank of Willits

Incorporated April 11, 1904

145 S. Main St., Willits 95490 **Tel: (707) 459-5533**

Principal Officers: O.R. Archer, Chairman of the Board and President; Charles B. Mannon, Duane Brown, Vice Presidents; Thomas Beam, Cashier, Mary S. Crothers, Assistant Cashier.

Directors: O.R. Archer, Charlotte M. Branson, Lenore M. Fairbanks, Robert E. Harrah, Arthur H. Harwood, Charles B. Mannon

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,849
U. S. Treasury securities		850
Obligations of U.S. Gov't agencies, etc.		500
Obligations of States and political subdivisions		2,623
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	18,917	
LESS: Reserve for possible loan losses	129	
Loans (net)		18,788
Bank premises, furniture and fixtures		488
Other assets		270
Total Assets		26,368

LIABILITIES

Demand deposits (IPC)		5,404
Time and savings deposits (IPC)		16,276
Deposits of U.S. Government		22
Deposits of States and municipalities		1,527
Certified and officers checks		316
Total Domestic Deposits	23,545	
Demand deposits	6,022	
Time and savings deposits	17,523	
Total Domestic and Foreign Deposits		23,545
Mortgage indebtedness		142
Other liabilities		355
Total Liabilities		24,042

EQUITY CAPITAL

Common stock	200
Surplus	1,200
Undivided profits	926
Total Equity Capital	2,326
Total Liabilities and Equity Capital	26,368

Branch office: Laytonville.

Bank of Willits —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,776
Interest on balances with banks	77
Income on Federal funds sold	81
Interest and dividends on investments	294
Other operating income	127
Total operating income	2,355
OPERATING EXPENSE	
Salaries and employee benefits	481
Interest on deposits	1,067
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	51
Provision for loan losses	50
Other operating expense	274
Total operating expense	1,933
NET OPERATING INCOME	422
Applicable income taxes	128
Income before extraordinary items	294
Extraordinary charges (credits)	
NET INCOME	294
Other increases (decreases) in capital	73
Cash dividends paid	76
NET CHANGE IN CAPITAL	291

Bank of Yorba Linda

Incorporated July 2, 1979

18311 Lemon Drive, Yorba Linda 92686 Tel: (714) 993-7700

Principal Officers: John C. Coelho, Chairman of the Board; Robert V. Bombassei, President; Edward H. Downer, Senior Vice President & Cashier.

Directors: Richard Aubrey, Roland E. Bigonger, Robert V. Bombassei, John C. Coelho, Roger Glazer, Max J. Reynolds, Brent Wahlberg.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		247
Federal funds sold, etc.		1,400
Loans (excluding unearned income)	2,505	
LESS: Reserve for possible loan losses		
Loans (net)		2,505
Bank premises, furniture and fixtures		129
Other assets		87
Total Assets		4,368

LIABILITIES

Demand deposits (IPC)		1,357
Time and savings deposits (IPC)		1,050
Deposits of U.S. Government		1
Certified and officers checks		83
Total Domestic Deposits	2,491	
Demand deposits	1,441	
Time and savings deposits	1,050	
Total Domestic and Foreign Deposits		2,491
Other liabilities		13
Total Liabilities		2,504

EQUITY CAPITAL

Common stock	1,200
Surplus	703
Undivided profits	-39
Total Equity Capital	1,864
Total Liabilities and Equity Capital	4,

Barclays Bank of California

Incorporated April 20, 1965

111 Pine Street., San Francisco 94111
Tel: (415) 981-8090

Principal Officers: Dennis J. Ford, President; Gerald A. Burkhart, J. Nicholson Clark, John W. Duckett, Executive Vice Presidents; William Cooper, Charles L. Fritz, Senior Vice Presidents; Kenneth L. Brown, Senior Vice President, Operations and Secretary; R.E. Gilbert, Senior Vice President, Controller and Treasurer; Barry Kilcrease, Vice President and Auditor; Jerome V. Murphy, Vice President and Cashier.

Directors: T.H. Bevan, G.A. Burkhart, A.A.P. Carden, J.N. Clark, C.J. Detoy, J.W. Duckett, G.S. Dumke, R.J. Elkus, D.J. Ford, L.W. Jordan, Jr., B.H. Lakusta, D. R. Pelly, O.D. Wolcott.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		56,147
U. S. Treasury securities		16,433
Obligations of U.S. Gov't agencies, etc.		79,694
Obligations of States and political subdivisions		47,846
Federal funds sold, etc.		1,150
Loans (excluding unearned income)	464,897	
LESS: Reserve for possible loan losses	4,005	
Loans (net)		460,892
Direct lease financing		21,411
Bank premises, furniture and fixtures		16,810
Other real estate owned		57
Customers' liability on acceptances outstanding		756
Other assets		9,424
Total Assets		710,620

LIABILITIES

Demand deposits (IPC)		234,461
Time and savings deposits (IPC)		274,788
Deposits of U.S. Government		4,036
Deposits of States and municipalities		69,112
Deposits of commercial banks		1,989
Certified and officers checks		15,426
Total Domestic Deposits	599,812	
Demand deposits	254,387	
Time and savings deposits	345,425	
Total Domestic and Foreign Deposits		599,812
Federal funds purchased, etc.		33,387
Other liabilities for borrowed money		8,715
Mortgage indebtedness		134
Acceptances executed and outstanding		756
Other liabilities		12,828
Total Liabilities		655,632

EQUITY CAPITAL

Common stock	20,000
Surplus	25,000
Undivided profits	9,988
Total Equity Capital	54,988
Total Liabilities and Equity Capital	710,620

Parent company: Barclays Bank International Limited, London, England.
Branch offices (53): Anaheim (3), Beverly Hills, Brea, Campbell, Carpinteria, Concord, Costa Mesa, Cupertino (2), Fountain Valley, Fullerton, Glendale, Goleta, Hawthorne, Hayward, Huntington Beach, Los Angeles, Los Gatos, Malibu, Mountain View, Oakland, Orange, Oxnard, Palm Springs, Panorama City, Portola Valley, San Anselmo, San Diego (2), San Francisco (4), San Jose (3), San Marino, San Mateo, Santa Ana, Santa Barbara (2), Santa Clara (2), Saratoga, South San Francisco, Tarzana, Thousand Oaks, Ventura, Westchester, Woodland Hills, and Cayman Islands.
Place of Business: Los Angeles.
Extensions of banking offices (2): San Francisco, Santa Barbara.

Barclays Bank of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	48,768
Interest on balances with banks	26
Income on Federal funds sold	649
Interest and dividends on investments	10,939
Income from direct lease financing	2,584
Other operating income	5,016
Total operating income	67,982
OPERATING EXPENSE	
Salaries and employee benefits	17,945
Interest on deposits	25,092
Interest on Federal funds purchased and other borrowings	2,171
Occupancy and furniture and equipment expense	5,950
Provision for loan losses	2,587
Other operating expense	10,467
Total operating expense	64,212
NET OPERATING INCOME	3,770
Applicable income taxes	1,178
Income before extraordinary items	2,592
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	2,591
Other increases (decreases) in capital	10,000
NET CHANGE IN CAPITAL	12,591

Bay Area Bank

Incorporated June 5, 1979

900 Veterans Blvd., Redwood City 94063 **Tel: (415) 367-1600**

Principal Officers: Mario A. Biagi, Chairman of the Board; Robert J. Perlick, President & Chief Executive Officer; Eugene A. Martineau, Vice President & Cashier.

Directors: Mario A. Biagi, James Burney, Gary S. Goss, Robert R. Haight, Daniel Lanahan, David J. MacDonald, Thor Madsen, Alan B. Miller, Robert J. Perlick, William J. Ward, Satory Yamada.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,332
U. S. Treasury securities		875
Obligations of U.S. Gov't agencies, etc.		456
Federal funds sold, etc.		2,400
Loans (excluding unearned income)	4,891	
LESS: Reserve for possible loan losses	36	
Loans (net)		4,855
Bank premises, furniture and fixtures		133
Other assets		241
Total Assets		12,292

LIABILITIES

Demand deposits (IPC)		4,762
Time and savings deposits (IPC)		3,093
Deposits of States and municipalities		117
Certified and officers checks		639
Total Domestic Deposits	8,611	
Demand deposits	5,401	
Time and savings deposits	3,210	
Total Domestic and Foreign Deposits		8,611
Federal funds purchased, etc.		952
Other liabilities		116
Total Liabilities		9,679

EQUITY CAPITAL

Common stock	2,500
Undivided profits	113
Total Equity Capital	2,613
Total Liabilities and Equity Capital	12,292

Bay Area Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	24
Income on Federal funds sold	67
Interest and dividends on investments	2
Total operating income	93

OPERATING EXPENSE

Salaries and employee benefits	27
Interest on deposits	3
Occupancy and furniture and equipment expense	6
Other operating expense	21
Total operating expense	57
NET OPERATING INCOME	36
Income before extraordinary items	36
Extraordinary charges (credits)	
NET INCOME	36
Other increases (decreases) in capital	-84
NET CHANGE IN CAPITAL	-48

Borel Bank & Trust Company

Incorporated May 30, 1979

35 Bovet Road, San Mateo 94402 Tel: (415) 574-5055

Principal Officers: Miller Ream, Chairman of the Board; Harold A. Fick, President; Ronald G. Fick, Vice President, Senior Trust Officer & Corporate Secretary; Donald R. Douglass, Vice President & Senior Loan Officer.

Directors: David R. Boyd, Elbert P. Bressie, Richard M. De Luna, Harold A. Fick, Carroll D. Gregory, M.D., Albert Guibara, Hatherly B. Knowles, Steven Munkdale, Miller Ream, James R. Tormey, Jr.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		
U. S. Treasury securities		636
Obligations of U.S. Gov't agencies, etc.		717
Other bonds, notes, and debentures		506
Federal funds sold, etc.		993
Loans (excluding unearned income)		2,600
LESS: Reserve for possible loan losses	1,997	
Loans (net)		
Bank premises, furniture and fixtures		1,997
Other assets		511
		174
Total Assets		8,134

LIABILITIES

Demand deposits (IPC)		
Time and savings deposits (IPC)		1,213
Certified and officers checks		3,155
Total Domestic Deposits		266
Demand deposits	4,634	
Time and savings deposits	1,479	
	3,155	
Total Domestic and Foreign Deposits		
Other liabilities		4,634
		122
Total Liabilities		4,756

EQUITY CAPITAL

Common stock	
Undivided profits	3,500
	-122
Total Equity Capital	3,378
Total Liabilities and Equity Capital	8,134

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
(a) Own Bank	
Demand Deposits:	5
(a) Own Bank	
Agency,Safekeeping,Custodian, and Escrow Investments	1
	785
Total Assets	791

LIABILITIES

Fiduciary Accounts:	
Agency,Safekeeping,Custodian, and Escrow Accounts	791
Total Liabilities	791
Market value-Securities deposited with State Treasurer: Court	109
Market value-Securities deposited with State Treasurer: Private	109

Burbank Citizens Bank

Incorporated March 14, 1978

333 North Glenoaks Boulevard, Burbank 91502 **Tel: (213) 843-5600**

Principal Officers: L. J. McHaley, President & Chief Executive Officer; E. F. Rinaldi, Vice President & Cashier; L. A. Fairman, E. D. Larsen, Vice Presidents; Sydney Heins, Assistant Vice President.

Directors: H. W. Hill, R. V. Kelley, D. J. Leiker, L. J. McHaley, S. Sterpa.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,403
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		597
Federal funds sold, etc.		3,700
Loans (excluding unearned income)	9,753	
LESS: Reserve for possible loan losses	54	
Loans (net)		9,699
Bank premises, furniture and fixtures		611
Other assets		206
Total Assets		16,316

LIABILITIES

Demand deposits (IPC)		6,276
Time and savings deposits (IPC)		7,618
Deposits of U.S. Government		296
Deposits of commercial banks		42
Certified and officers checks		165
Total Domestic Deposits	14,397	
Demand deposits	6,779	
Time and savings deposits	7,618	
Total Domestic and Foreign Deposits		14,397
Other liabilities		154
Total Liabilities		14,551

EQUITY CAPITAL

Common stock	1,102
Surplus	631
Undivided profits	32
Total Equity Capital	1,765
Total Liabilities and Equity Capital	16,316

Extension of banking office: Burbank.

Burbank Citizens Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	882
Interest on balances with banks	3
Income on Federal funds sold	138
Interest and dividends on investments	92
Other operating income	107
Total operating income	1,222
OPERATING EXPENSE	
Salaries and employee benefits	352
Interest on deposits	333
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	124
Provision for loan losses	42
Other operating expense	291
Total operating expense	1,150
NET OPERATING INCOME	72
Income before extraordinary items	72
Extraordinary charges (credits)	
NET INCOME	72
NET CHANGE IN CAPITAL	72

Cabrillo State Bank

Incorporated July 31, 1972

456 South Brand Blvd., San Fernando 91340 Tel: (213) 365-0821

Principal Officers: Alfred A. Figliozzi, M.D., Chairman of the Board; Donald J. MacDonald, President; Nils W. Ramstedt, Sr., Vice President, Cashier and Secretary.

Directors: Gilbert Aragon, Albert A Figliozzi, M.D., Edward W. Hatch, Donald J. Macdonald, Joseph Pena, Daniel E. Pryor, Paul S. Vico.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,153
U. S. Treasury securities		199
Obligations of U.S. Gov't agencies, etc.		2,050
Obligations of States and political subdivisions		843
Loans (excluding unearned income)	11,581	
LESS: Reserve for possible loan losses	158	
Loans (net)		11,423
Bank premises, furniture and fixtures		569
Other real estate owned		279
Other assets		315
Total Assets		16,831

LIABILITIES

Demand deposits (IPC)		5,374
Time and savings deposits (IPC)		6,463
Deposits of U.S. Government		493
Deposits of States and municipalities		1,794
Deposits of commercial banks		40
Certified and officers checks		298
Total Domestic Deposits	14,462	
Demand deposits	5,675	
Time and savings deposits	8,787	
Total Domestic and Foreign Deposits		14,462
Federal funds purchased, etc.		114
Other liabilities for borrowed money		829
Mortgage indebtedness		488
Other liabilities		191
Total Liabilities		16,084

EQUITY CAPITAL

Common stock	922
Surplus	476
Undivided profits	-651
Total Equity Capital	747
Total Liabilities and Equity Capital	16,831

Cabrillo State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,260
Interest on balances with banks	17
Income on Federal funds sold	37
Interest and dividends on investments	391
Other operating income	220
Total operating income	1,925
OPERATING EXPENSE	
Salaries and employee benefits	409
Interest on deposits	628
Interest on Federal funds purchased and other borrowings	171
Occupancy and furniture and equipment expense	165
Provision for loan losses	777
Other operating expense	417
Total operating expense	2,567
NET OPERATING INCOME	-642
Income before extraordinary items	-642
Net securities gains (losses)	-5
Extraordinary charges (credits)	
NET INCOME	-647
Other increases (decreases) in capital	40
NET CHANGE IN CAPITAL	-607

Cache Creek Bank

Incorporated August 12, 1975

280 California St., Woodland 95695 Tel: (916) 666-1921

Principal Officers: Gerard H. Davis, Chairman of the Board and President; Don A. Gilles, Jr., Cashier; Daryl Blevins, Jr., Corporate Secretary.

Directors: Daryl B. Blevins, Jr., Robert A. Burns, M.D., Gerard H. Davis, Jerrold T. Henley, J.H. Meek, Sr., William H. Patterson, Kevin G. Ryan, M.D., Kay K. Sagara.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,179
U. S. Treasury securities		200
Obligations of U.S. Gov't agencies, etc.		2,900
Loans (excluding unearned income)	10,774	
LESS: Reserve for possible loan losses	70	
Loans (net)		10,704
Bank premises, furniture and fixtures		504
Other assets		601
Total Assets		17,088

LIABILITIES

Demand deposits (IPC)		4,939
Time and savings deposits (IPC)		7,189
Deposits of U.S. Government		1
Deposits of States and municipalities		1,011
Certified and officers checks		311
Total Domestic Deposits	13,451	
Demand deposits	5,262	
Time and savings deposits	8,189	
Total Domestic and Foreign Deposits		13,451
Federal funds purchased, etc.		1,308
Other liabilities for borrowed money		60
Other liabilities		160
Total Liabilities		14,979
Subordinated notes and debentures		250

EQUITY CAPITAL

Common stock		999
Surplus		942
Undivided profits		-82
Total Equity Capital		1,859
Total Liabilities and Equity Capital		17,088

Branch office: Sacramento.
Place of business: Woodland.

Cacha Creek Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,597
Income on Federal funds sold	135
Interest and dividends on investments	236
Other operating income	167
Total operating income	2,135
OPERATING EXPENSE	
Salaries and employee benefits	509
Interest on deposits	787
Interest on Federal funds purchased and other borrowings	49
Occupancy and furniture and equipment expense	114
Provision for loan losses	165
Other operating expense	460
Total operating expense	2,084
NET OPERATING INCOME	51
Applicable income taxes	9
Income before extraordinary items	42
Extraordinary charges (credits)	
NET INCOME	42
Other increases (decreases) in capital	63
NET CHANGE IN CAPITAL	105

California Canadian Bank

Incorporated March 19, 1929

344 Pine St., San Francisco 94104 Tel: (415) 362-5210

Principal Officers: R. A. McKerroll, President; L.W. Blanchard, R. D. Goldhawk, Senior Vice Presidents; D.S. Merson, Cashier, Controller & Treasurer; K. Buchanan, Secretary.

Directors: J.G. Bickford, A.D. Broomfield, T.E. Drohan, J.R. Fluor, R.D. Fullerton, R.E. Harrison, R.W. Hills, III, R. A. McKerroll, W.L. Rogers, M.D., Henry Roth.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		45,557
U. S. Treasury securities		26,039
Obligations of U.S. Gov't agencies, etc.		21,965
Obligations of States and political subdivisions		73,218
Loans (excluding unearned income)	467,331	
LESS: Reserve for possible loan losses	3,581	
Loans (net)		463,750
Direct lease financing		9,705
Bank premises, furniture and fixtures		11,034
Other real estate owned		132
Customers' liability on acceptances outstanding		382
Other assets		14,260
Total Assets		666,042

LIABILITIES

Demand deposits (IPC)		121,581
Time and savings deposits (IPC)		322,296
Deposits of U.S. Government		438
Deposits of States and municipalities		52,652
Deposits of foreign governments		28,728
Deposits of commercial banks		11,174
Certified and officers checks		8,025
Total Domestic Deposits	544,894	
Demand deposits	143,760	
Time and savings deposits	401,134	
Total Domestic and Foreign Deposits		544,894
Federal funds purchased, etc.		42,653
Other liabilities for borrowed money		20,822
Acceptances executed and outstanding		382
Other liabilities		11,997
Total Liabilities		620,748

EQUITY CAPITAL

Common stock	12,637
Surplus	22,363
Undivided profits	10,294
Total Equity Capital	45,294
Total Liabilities and Equity Capital	666,042

Parent company: Canadian Imperial Bank of Commerce, Toronto, Canada.

Branch offices (27): Belmont, Campbell, Concord, Cupertino, El Cajon, Irvine, Lafayette, Los Angeles (2), Mission Viejo, Newport Beach, Orange, Palo Alto, Pleasant Hill, Rancho Mirage, Sacramento, San Diego (3), San Francisco (2), San Jose, San Mateo, San Rafael, Sante Clara, Santa Rosa, Sunnyvale.

Places of business (3): Palo Alto, San Francisco (2).

Extensions of banking offices (2): San Mateo, Sunnyvale.

California Canadian Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	47,309
Interest on balances with banks	133
Income on Federal funds sold	245
Interest and dividends on investments	6,805
Income from direct lease financing	218
Trust department income	763
Other operating income	2,726
Total operating income	58,199

OPERATING EXPENSE

Salaries and employee benefits	10,558
Interest on deposits	32,743
Interest on Federal funds purchased and other borrowings	2,124
Occupancy and furniture and equipment expense	3,158
Provision for loan losses	1,145
Other operating expense	5,609
Total operating expense	55,337
NET OPERATING INCOME	2,862
Applicable income taxes	32
Income before extraordinary items	2,830
Net securities gains (losses)	-5
Extraordinary charges (credits)	
NET INCOME	2,825
NET CHANGE IN CAPITAL	2,825

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	81,707
(b) Stocks	86,831
(c) Real Estate Loans	7,291
(d) Other Loans	4,688
(e) Real Estate	8,144
(f) Savings and Loan, Other Thrift Deposits	1,993
(g) Miscellaneous	49,959
Time Deposits:	
(a) Own Bank	22,079
(b) Other Banks	3,868
Demand Deposits:	
(a) Own Bank	1.797
Agency,Safekeeping,Custodian, and Escrow Investments	82,084
Advances or Overdrafts	193
Total Assets	350,634

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	10,905
(b) Personal Living Trusts	22,060
(c) Employee Benefit Trusts	217,242
(d) Collective Investment Funds	20,260
(e) Less units of Collective Investment Funds	-3,745
Total Fiduciary Accounts	266,722
Agency,Safekeeping,Custodian, and Escrow Accounts	83,719
Due to Commercial Department, Advances or Overdrafts	193
Total Liabilities	350,634
Market value-Securities deposited with State Treasurer: Court	579
Market value-Securities deposited with State Treasurer: Private	116

California Coastal Bank

Incorporated March 19, 1975

1400 Camino de la Reina, San Diego 92108 Tel: (714) 299-9330

Principal Officers: Veryl Mortenson, Chairman of the Board; H. Lance Morton, President; Debra Miranda, Vice President & Cashier.

Directors: Louise Chance, John B. Clark Jr., Veryl Mortenson, H. Lance Morton, Bessie Irene Smith, Mary Welch.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		569
U. S. Treasury securities		253
Obligations of U.S. Gov't agencies, etc.		604
Federal funds sold, etc.		995
Loans (excluding unearned income)	3,295	
LESS: Reserve for possible loan losses	53	
Loans (net)		3,242
Bank premises, furniture and fixtures		241
Other assets		85
Total Assets		5,989

LIABILITIES

Demand deposits (IPC)		1,834
Time and savings deposits (IPC)		2,788
Deposits of U.S. Government		528
Deposits of States and municipalities		250
Certified and officers checks		54
Total Domestic Deposits	5,454	
Demand deposits	1,916	
Time and savings deposits	3,538	
Total Domestic and Foreign Deposits		5,454
Other liabilities		53
Total Liabilities		5,507

EQUITY CAPITAL

Common stock	525
Surplus	181
Undivided profits	-224
Total Equity Capital	482
Total Liabilities and Equity Capital	5,989

California Coastal Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	543
Income on Federal funds sold	87
Interest and dividends on investments	68
Other operating income	81
Total operating income	779
OPERATING EXPENSE	
Salaries and employee benefits	227
Interest on deposits	274
Occupancy and furniture and equipment expense	106
Provision for loan losses	52
Other operating expense	221
Total operating expense	880
NET OPERATING INCOME	-101
Income before extraordinary items	-101
Extraordinary charges (credits)	
NET INCOME	-101
NET CHANGE IN CAPITAL	-101

California Commerce Bank

Incorporated April 10, 1963

111 W. St. John St., San Jose 95113 Tel: (408) 286-2660

Principal Officers: James F. Boccardo, Chairman of the Board; W. J. Nicholson, Vice Chairman of the Board; T. Kent Graham, President & Chief Executive Officer; Dale E. Ehlman, Executive Vice President and Corporate Secretary; Ronald R. Spicer, Executive Vice President & Chief Lending Officer; Joseph 'Gabe' Flores, Executive Vice President; Joseph Schmedding, Senior Vice President & Trust Officer; Robert T. Remedios, Vice President & Cashier.

Directors: N.A. Abinante, David S. Arata, Jr., Frank S. Bernard, James F. Boccardo, Francisco Flores Bravo, Pedro Cerisola, T. Kent Graham, Albert W. Haensli, Robert P. Hastings, Richard W. Heldridge, Horace G. Jones, M.D., Alejandro Legorreta, Salvadore L. LoBue, David S. Lull, W.J. Nicholson, Enrique J. Pulido, James S. Vaudagna, M.D., Frank O. Willy.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		7,971
U. S. Treasury securities		3,773
Obligations of U.S. Gov't agencies, etc.		7,429
Obligations of States and political subdivisions		2,360
Corporate stock		50
Federal funds sold, etc.		10,050
Loans (excluding unearned income)	64,794	
LESS: Reserve for possible loan losses	526	
Loans (net)		64,268
Bank premises, furniture and fixtures		2,531
Customers' liability on acceptances outstanding		30
Other assets		5,821
Total Assets		104,283

LIABILITIES

Demand deposits (IPC)		35,472
Time and savings deposits (IPC)		49,317
Deposits of U.S. Government		723
Deposits of States and municipalities		3,105
Deposits of commercial banks		719
Certified and officers checks		2,457
Total Domestic Deposits	91,793	
Demand deposits	38,746	
Time and savings deposits	53,047	
Total Domestic and Foreign Deposits		91,793
Other liabilities for borrowed money		375
Acceptances executed and outstanding		30
Other liabilities		1,492
Total Liabilities		93,690

EQUITY CAPITAL

Common stock	3,378
Surplus	6,122
Undivided profits	1,093
Total Equity Capital	10,593
Total Liabilities and Equity Capital	104,283

Parent company: Banco Nacional de Mexico, S.A.
Branch offices (6): Calexico, San Diego, San Jose (3), San Ysidro.

California Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,502
Income on Federal funds sold	469
Interest and dividends on investments	1,018
Trust department income	129
Other operating income	458
Total operating income	7,576

OPERATING EXPENSE

Salaries and employee benefits	1,961
Interest on deposits	2,939
Interest on Federal funds purchased and other borrowings	33
Occupancy and furniture and equipment expense	575
Provision for loan losses	38
Other operating expense	1,269
Total operating expense	6,815
NET OPERATING INCOME	761
Applicable income taxes	324
Income before extraordinary items	437
Extraordinary charges (credits)	
NET INCOME	437
NET CHANGE IN CAPITAL	437

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	3,695
(b) Stocks	4,157
(c) Real Estate Loans	1,595
(d) Other Loans	1,357
(e) Real Estate	768
(f) Savings and Loan, Other Thrift Deposits	901
(g) Miscellaneous	781
Time Deposits:	
(a) Own Bank	4,882
Demand Deposits:	
(a) Own Bank	187
Agency,Safekeeping,Custodian, and Escrow Investments	2,567
Total Assets	20,890

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,071
(b) Personal Living Trusts	1,314
(c) Employee Benefit Trusts	10,274
Total Fiduciary Accounts	16,659
Agency,Safekeeping,Custodian, and Escrow Accounts	4,231
Total Liabilities	20,890
Market value-Securities deposited with State Treasurer: Court	602
Market value-Securities deposited with State Treasurer: Private	132

California First Bank

Incorporated October 29, 1952

350 California St., San Francisco 94104 Tel: (415) 445-0200

Principal Officers: Masao Tsuyama, Chairman of the Board; Toshio Nagamura, President; F. Seth Brown, Ray J. Halpenny, Tetsuya Ikenaga, Claude B. McClanahan, Jr., Hiroshi Miyake, Kazutsugu Nakagawa, Executive Vice Presidents; Shinji Mizuchi, Senior Vice President and Treasurer; A. Calhoun Jr., Secretary.

Directors: Thomas C. Barger, F. Seth Brown, Alexander D. Calhoun, Jr., George Curran, Ray J. Halpenny, Terry T. Hayashi, M.D., Tetsuya Ikenaga, I. Kozo Ishimatsu, Alden W. Johnson, Roger Manfred, Fumitoshi Miki, Hiroshi Miyake, Shinji Mizuchi, Hideo Munekata, Toshio Nagamura, Kazutsuga Nakogawa, Yoshiaki Shibusawa, Masao Tsuyama, Fred I. Wada, Takashi Wakabayashi, Yasushi Watanabe, Shiego Yamada.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		389,438
U. S. Treasury securities		150,866
Obligations of U.S. Gov't agencies, etc.		117,365
Obligations of States and political subdivisions		247,317
Other bonds, notes, and debentures		16,329
Corporate stock		1,173
Federal funds sold, etc.		15,000
Loans (excluding unearned income)	2,245,715	
LESS: Reserve for possible loan losses	21,580	
Loans (net)		2,224,135
Direct lease financing		34,726
Bank premises, furniture and fixtures		116,418
Other real estate owned		519
Customers' liability on acceptances outstanding		49,166
Other assets		69,664
Total Assets		3,432,116

LIABILITIES

Demand deposits (IPC)		848,582
Time and savings deposits (IPC)		1,685,467
Deposits of U.S. Government		3,975
Deposits of States and municipalities		178,467
Deposits of foreign governments		167
Deposits of commercial banks		14,173
Certified and officers checks		39,781
Total Domestic Deposits	2,770,612	
Demand deposits	915,978	
Time and savings deposits	1,854,634	
Deposits in Foreign Offices		196,792
Total Domestic and Foreign Deposits		2,967,404
Federal funds purchased, etc.		89,847
Other liabilities for borrowed money		45,635
Mortgage indebtedness		24,566
Acceptances executed and outstanding		49,166
Other liabilities		55,396
Total Liabilities		3,232,014
Subordinated notes and debentures		62,284

EQUITY CAPITAL

Common stock	28,803
Surplus	89,183
Undivided profits	19,832
Total Equity Capital	137,818
Total Liabilities and Equity Capital	3,432,116

Parent company: The Bank of Tokyo, Ltd., Tokyo, Japan.
Subsidiaries: Bankers Commercial Corp., Cal First Properties, Inc.
Branch offices (109): Artesia, Bellflower, Beverly Hills, Borrego Springs, Casa de Oro, Chula Vista (2), Citrus Heights, Coronado, Costa Mesa, Culver City, Cypress, Dana Point, Del Mar, El Cajon (2), El Segundo, Encinitas, Escondido, Fallbrook, Fremont, Fresno (2), Fullerton (2), Gardena, Hawthorne, Huntington Beach (2), Imperial Beach, Irvine (2), Laguna Hills, La Jolla (2), Lakewood, La Mesa, Lawndale, Lemon Grove, Lomita, Los Angeles (5), Manhattan Beach, Montebello, National City, Newport Beach (4), Norwalk, Oakland, Oceanside, Palo Alto, Panorama City, Poway, Rancho Santa Fe, Rolling Hills Estates, Sacramento, Salinas, San Clemente, San Diego (25), San Francisco (2), San Jose (2), San Juan Capistrano, San Mateo, Santa Ana (2), Santa Monica, Santee, Seal Beach, Stockton, Sunnyvale, Torrance (2), Tustin, Vista, Westminster, Nassau, Bahamas, Agana, Guam, Saipan, Mariana Islands.
Places of business (2): San Diego, Sherman Oaks.
Extensions of banking offices (3): El Cajon, Fresno, San Francisco.

California First Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	236,457
Interest on balances with banks	8,104
Income on Federal funds sold	2,990
Interest and dividends on investments	36,895
Income from direct lease financing	2,069
Trust department income	4,748
Other operating income	19,395
Total operating income	310,658

OPERATING EXPENSE

Salaries and employee benefits	58,689
Interest on deposits	156,088
Interest on Federal funds purchased and other borrowings	10,960
Occupancy and furniture and equipment expense	18,097
Provision for loan losses	7,500
Other operating expense	28,921
Total operating expense	280,255
NET OPERATING INCOME	30,403
Applicable income taxes	9,935
Income before extraordinary items	20,468
Net securities gains (losses)	-316
Extraordinary charges (credits)	
NET INCOME	20,152
Other increases (decreases) in capital	391
Cash dividends paid	5,916
NET CHANGE IN CAPITAL	14,627

California First Bank —Continued

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	142,528
(b) Stocks	196,476
(c) Real Estate Loans	26,586
(d) Other Loans	61,959
(e) Real Estate	66,356
(f) Savings and Loan, Other Thrift Deposits	25,112
(g) Miscellaneous	12,437
Time Deposits:	
(a) Own Bank	30,458
(b) Other Banks	18,399
Demand Deposits:	
(a) Own Bank	18,233
Corporate Investments	134,670
Agency,Safekeeping,Custodian, and Escrow Investments	326,462
Advances or Overdrafts	1,827
Total Assets	1,061,503

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	157,158
(b) Personal Living Trusts	247,194
(c) Employee Benefit Trusts	174,971
(d) Collective Investment Funds	180,104
(e) Less units of Collective Investment Funds	-188,499
Total Fiduciary Accounts	570,928
Corporate Accounts	143,274
Agency,Safekeeping,Custodian, and Escrow Accounts	345,474
Due to Commercial Department, Advances or Overdrafts	1,827
Total Liabilities	1,061,503
Market value-Securities deposited with State Treasurer: Court	864
Market value-Securities deposited with State Treasurer: Private	199

California Heritage Bank

Incorporated February 25, 1974

3737 Fifth Ave., San Diego 92103 Tel: (714) 299-9700

Principal Officers: A. C. Willford, President; Dorothy J. O'Brian, Cashier.

Directors: D. Stephen Boner, Donald W. Breihan, Armon E. Kamesar, Jerald L. Katleman, Alice M. Searle, Richard E. Schmidt, Robert H. Temkin, A. C. Willford.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,303
U. S. Treasury securities		469
Obligations of U.S. Gov't agencies, etc.		1,500
Other bonds, notes, and debentures		5
Federal funds sold, etc.		300
Loans (excluding unearned income)	7,887	
LESS: Reserve for possible loan losses	36	
Loans (net)		7,851
Bank premises, furniture and fixtures		533
Other real estate owned		83
Other assets		476
Total Assets		12,520

LIABILITIES

Demand deposits (IPC)		3,520
Time and savings deposits (IPC)		5,211
Deposits of U.S. Government		300
Deposits of States and municipalities		1,666
Certified and officers checks		338
Total Domestic Deposits	11,035	
Demand deposits	3,858	
Time and savings deposits	7,177	
Total Domestic and Foreign Deposits		11,035
Other liabilities		226
Total Liabilities		11,261

EQUITY CAPITAL

Common stock	750
Surplus	750
Undivided profits	-241
Total Equity Capital	1,259
Total Liabilities and Equity Capital	12,520

Branch office: San Diego.

California Heritage Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,018
Income on Federal funds sold	73
Interest and dividends on investments	132
Other operating income	101
Total operating income	1,324

OPERATING EXPENSE

Salaries and employee benefits	345
Interest on deposits	457
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	145
Provision for loan losses	50
Other operating expense	269
Total operating expense	1,271
NET OPERATING INCOME	53
Applicable income taxes	21
Income before extraordinary items	32
Extraordinary charges (credits)	
NET INCOME	32
NET CHANGE IN CAPITAL	32

California Korea Bank

Incorporated December 1, 1974

1133 Wilshire Blvd., Los Angeles 90017 Tel: (213) 482-5050

Principal Officers: S.M. Hong, President; Seung Chul Cha, Executive Vice President; Vincent A. Bell, Senior Vice President & Chief Financial Officer; Young Kul Cho, Fred C. Roberts, Senior Vice Presidents.

Directors: Vincent A. Bell, Seung Chul Cha, Young Kul Cho, Seung Nak Choi, C.T. Chung, Lin Po Chung, George H. Dieter, S.M. Hong, Young Sam Hwang, Charles F. Parker, Leo C. Song. 'off

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		22,686
U. S. Treasury securities		802
Obligations of States and political subdivisions		779
Federal funds sold, etc.		2,150
Loans (excluding unearned income)	48,679	
LESS: Reserve for possible loan losses	599	
Loans (net)		48,080
Bank premises, furniture and fixtures		2,914
Other assets		6,071
Total Assets		83,482
LIABILITIES		
Demand deposits (IPC)		15,980
Time and savings deposits (IPC)		24,116
Deposits of foreign governments		22,492
Certified and officers checks		3,872
Total Domestic Deposits	66,460	
Demand deposits	24,344	
Time and savings deposits	42,116	
Total Domestic and Foreign Deposits		66,460
Other liabilities for borrowed money		75
Other liabilities		5,964
Total Liabilities		72,499
EQUITY CAPITAL		
Common stock		5,000
Surplus		5,000
Undivided profits		983
Total Equity Capital		10,983
Total Liabilities and Equity Capital		83,482

Parent company: Korea Exchange Bank, Seoul, Korea.
Branch offices (2): Los Angeles, San Francisco.

California Korea Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,212
Interest on balances with banks	2,008
Income on Federal funds sold	156
Interest and dividends on investments	84
Other operating income	472
Total operating income	7,932
OPERATING EXPENSE	
Salaries and employee benefits	1,414
Interest on deposits	3,739
Interest on Federal funds purchased and other borrowings	145
Occupancy and furniture and equipment expense	838
Provision for loan losses	546
Other operating expense	814
Total operating expense	7,496
NET OPERATING INCOME	436
Applicable income taxes	183
Income before extraordinary items	253
Extraordinary charges (credits)	
NET INCOME	253
Other increases (decreases) in capital	4,995
NET CHANGE IN CAPITAL	5,248

California Overseas Bank

Established November 8, 1976

3701 Wilshire Blvd., Los Angeles 90010 Tel: (213) 736-9400

Principal Officers: Roberto S. Benedicto, Chairman of the Board; Rodolfo T. Arambulo, President; G. Max Arehart, E. William Gall, Senior Vice Presidents; Max Dombrowsky, Robert H. Hilton, Daniel P.M. Langit, Robert E. Lavallee, Solon C. Soteras, William B. Waddell, Ralph T. Wagner, Vice Presidents; James D. Ott, Treasurer.

Directors: Rodolfo T. Arambulo, Roberto S. Benedicto, Miguel V. Gonzalez, Victor C. Ortega, Dominador R. Pangilinan, Pag-Asa San Agustin, Thomas Y. Yasuda.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		11,530
U. S. Treasury securities		8,444
Obligations of U.S. Gov't agencies, etc.		15,928
Other bonds, notes, and debentures		426
Corporate stock		225
Federal funds sold, etc.		6,800
Loans (excluding unearned income)	94,812	
LESS: Reserve for possible loan losses	741	
Loans (net)		94,071
Direct lease financing		1,973
Bank premises, furniture and fixtures		6,536
Customers' liability on acceptances outstanding		312
Other assets		8,989
Total Assets		155,234

LIABILITIES

Demand deposits (IPC)		33,441
Time and savings deposits (IPC)		60,642
Deposits of U.S. Government		135
Deposits of States and municipalities		13,977
Deposits of foreign governments		7,101
Deposits of commercial banks		12,720
Certified and officers checks		3,232
Total Domestic Deposits	131,248	
Demand deposits	38,354	
Time and savings deposits	92,894	
Deposits in Foreign Offices		3,551
Total Domestic and Foreign Deposits		134,799
Federal funds purchased, etc.		1,620
Mortgage indebtedness		1,575
Acceptances executed and outstanding		312
Other liabilities		3,799
Total Liabilities		142,105

EQUITY CAPITAL

Common stock	4,095
Surplus	7,919
Undivided profits	1,115
Total Equity Capital	13,129
Total Liabilities and Equity Capital	155,234

Branch offices (7): Beverly Hills, Encino, Los Angeles (2), Marina Del Rey, Reseda, Agana, Guam.

California Overseas Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,237
Interest on balances with banks	1,076
Income on Federal funds sold	857
Interest and dividends on investments	1,282
Income from direct lease financing	176
Other operating income	539
Total operating income	13,167

OPERATING EXPENSE

Salaries and employee benefits	2,389
Interest on deposits	6,136
Interest on Federal funds purchased and other borrowings	74
Occupancy and furniture and equipment expense	826
Provision for loan losses	605
Other operating expense	1,674
Total operating expense	11,704
NET OPERATING INCOME	1,463
Applicable income taxes	718
Income before extraordinary items	745
Extraordinary charges (credits)	
NET INCOME	745
Other increases (decreases) in capital	5,000
NET CHANGE IN CAPITAL	5,745

California Republic Bank

Incorporated December 19, 1952

1515 17th Street, Bakersfield 93301 Tel: (805) 327-9111

Principal Officers: Victor S. Cerro, Chairman of the Board; Frank G. Toller, President and Chief Executive Officer; Gordon W. Hazzard, Vice President and Cashier; Glen J. Zion, Vice President and Comptroller; Leroy Harmon, Vice president & Loan Administrator; Robert Cohn, Auditor.

Directors: Victor S. Cerro, Elmo Destefani, John L. Forney, Galen R. Greer, Robert L. Hoven, Jimmie Icardo, Maurice St. Clair, James L. Stewart, Frank G. Toller, Kurt F. Ullman, Eugene Winer.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		10,122
U. S. Treasury securities		4,019
Obligations of U.S. Gov't agencies, etc.		8,810
Obligations of States and political subdivisions		9,546
Other bonds, notes, and debentures		1
Loans (excluding unearned income)	57,523	
LESS: Reserve for possible loan losses	492	
Loans (net)		57,031
Bank premises, furniture and fixtures		3,798
Other assets		2,339
Total Assets		95,666

LIABILITIES

Demand deposits (IPC)		35,659
Time and savings deposits (IPC)		42,714
Deposits of U.S. Government		160
Deposits of States and municipalities		6,270
Certified and officers checks		1,270
Total Domestic Deposits	86,073	
Demand deposits	38,106	
Time and savings deposits	47,967	
Total Domestic and Foreign Deposits		86,073
Federal funds purchased, etc.		1,500
Mortgage indebtedness		286
Other liabilities		1,327
Total Liabilities		89,186
Subordinated notes and debentures		950

EQUITY CAPITAL

Common stock	1,145
Surplus	2,855
Undivided profits	1,530
Total Equity Capital	5,530
Total Liabilities and Equity Capital	95,666

Branch offices (15): Arvin, Bakersfield (4), California City, Frazier Park, Greenfield, Lancaster (2), Oildale, Quartz Hill (2), Rosedale, Tehachapi.

California Republic Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,151
Interest on balances with banks	2
Income on Federal funds sold	484
Interest and dividends on investments	1,388
Other operating income	1,016
Total operating income	9,041

OPERATING EXPENSE

Salaries and employee benefits	2,321
Interest on deposits	2,577
Interest on Federal funds purchased and other borrowings	130
Occupancy and furniture and equipment expense	759
Provision for loan losses	135
Other operating expense	1,203
Total operating expense	7,125
NET OPERATING INCOME	1,916
Applicable income taxes	745
Income before extraordinary items	1,171
Extraordinary charges (credits)	
NET INCOME	1,171
Cash dividends paid	302
NET CHANGE IN CAPITAL	869

California Security Bank

Incorporated January 30, 1973

2490 Story Road, San Jose 95122 Tel: (408) 923-4100

Principal Officers: Ralph E. Boynton, Chief Executive Officer; T.E. Civitello, Assistant Vice President and Senior Loan Officer; Everett B. Olson, Assistant Vice President; Carmen M. Plata, Corporate Secretary.

Directors: Ralph E. Boynton, Donald D. Brown, Marc Callan, Jess J. Carlos, Phillip G. Larson, David W. Mariani, Edward Mock, Alfred Montano, Jr., Tony Pisciotta, Jose R. Salomon, George Sousa, Fernando Zazueta, Jose Zertuche.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,261
Obligations of U.S. Gov't agencies, etc.		700
Federal funds sold, etc.		1,200
Loans (excluding unearned income)	4,924	
LESS: Reserve for possible loan losses	78	
Loans (net)		4,846
Bank premises, furniture and fixtures		363
Other assets		182
Total Assets		8,552

LIABILITIES

Demand deposits (IPC)		2,383
Time and savings deposits (IPC)		3,468
Deposits of U.S. Government		784
Deposits of States and municipalities		300
Certified and officers checks		176
Total Domestic Deposits	7,111	
Demand deposits	3,343	
Time and savings deposits	3,768	
Total Domestic and Foreign Deposits		7,111
Other liabilities		68
Total Liabilities		7,179

EQUITY CAPITAL

Common stock	1,254
Undivided profits	119
Total Equity Capital	1,373
Total Liabilities and Equity Capital	8,552

California Security Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	633
Income on Federal funds sold	109
Interest and dividends on investments	60
Other operating income	130
Total operating income	932
OPERATING EXPENSE	
Salaries and employee benefits	330
Interest on deposits	258
Interest on Federal funds purchased and other borrowings	20
Occupancy and furniture and equipment expense	43
Provision for loan losses	31
Other operating expense	243
Total operating expense	925
NET OPERATING INCOME	7
Applicable income taxes	45
Income before extraordinary items	-38
Extraordinary charges (credits)	
NET INCOME	-38
Other increases (decreases) in capital	439
NET CHANGE IN CAPITAL	401

California Valley Bank

Incorporated September 29, 1977

1315 Van Ness Avenue, Fresno 93721 Tel: (209) 441-7300

Principal Officers: Fred Busch, Chairman of the Board & President;Robert J. Longatti, Vice President & Senior Loan Officer; Philip C. Crouse, Vice President, Cashier, Treasurer & Assistant Secretary.

Directors: Fred Busch, Michael Cardenas, Michael Giffen, Karney Hodge, Kendall L. Manock, Russell G. Smith, J. M. Telford, Frank R. Telles, Douglas M. White, John L. Woolf.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		6,791
U. S. Treasury securities		1,105
Obligations of U.S. Gov't agencies, etc.		1,015
Obligations of States and political subdivisions		1,803
Other bonds, notes, and debentures		1
Federal funds sold, etc.		1,400
Loans (excluding unearned income)	18,524	
LESS: Reserve for possible loan losses	171	
Loans (net)		18,353
Bank premises, furniture and fixtures		490
Other assets		1,104
Total Assets		32,062

LIABILITIES

Demand deposits (IPC)		7,675
Time and savings deposits (IPC)		15,205
Deposits of U.S. Government		90
Deposits of States and municipalities		100
Certified and officers checks		199
Total Domestic Deposits	23,269	
Demand deposits	7,964	
Time and savings deposits	15,305	
Total Domestic and Foreign Deposits		23,269
Federal funds purchased, etc.		2,615
Other liabilities		1,070
Total Liabilities		26,954

EQUITY CAPITAL

Common stock	2,788
Surplus	1,442
Undivided profits	878
Total Equity Capital	5,108
Total Liabilities and Equity Capital	32,062

Subsidiary: California Valley Securities Corporation.
Branch Office: Sacramento.

California Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,876
Interest on balances with banks	792
Income on Federal funds sold	734
Interest and dividends on investments	211
Other operating income	10
Total operating income	3,623

OPERATING EXPENSE

Salaries and employee benefits	478
Interest on deposits	1,554
Interest on Federal funds purchased and other borrowings	210
Occupancy and furniture and equipment expense	140
Provision for loan losses	83
Other operating expense	352
Total operating expense	2,817
NET OPERATING INCOME	806
Applicable income taxes	358
Income before extraordinary items	448
Net securities gains (losses)	-16
Extraordinary charges (credits)	
NET INCOME	432
Other increases (decreases) in capital	344
NET CHANGE IN CAPITAL	776

Camarillo Community Bank

Incorporated August 25, 1978

380 Mobil Avenue, Camarillo 93010 Tel: (805) 484-0534

Principal Officers: Robert E. Means, President; Claudia Wyre, Vice President & Cashier; Monty C. Moore, Vice President; Betty Gatlin, Assistant Vice President.

Directors: Charles C. Cooley, George V. Erickson, Edward A. Hoffer, Bobby Fukutomi, William L. Mason, Robert E. Means, Robert E. Nunn, Gene Randall, Charles B. Warner.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		570
Obligations of U.S. Gov't agencies, etc.		300
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	5,974	
LESS: Reserve for possible loan losses	22	
Loans (net)		5,952
Bank premises, furniture and fixtures		201
Other assets		124
Total Assets		8,447

LIABILITIES

Demand deposits (IPC)		2,966
Time and savings deposits (IPC)		4,121
Deposits of U.S. Government		14
Certified and officers checks		286
Total Domestic Deposits	7,387	
Demand deposits	3,266	
Time and savings deposits	4,121	
Total Domestic and Foreign Deposits		7 87
Other liabilities		39
Total Liabilities		7,426

EQUITY CAPITAL

Common stock	750
Surplus	500
Undivided profits	-229
Total Equity Capital	1,021
Total Liabilities and Equity Capital	8,447

Camarillo Community Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	218
Income on Federal funds sold	216
Interest and dividends on investments	25
Other operating income	30
Total operating income	489
OPERATING EXPENSE	
Salaries and employee benefits	192
Interest on deposits	123
Occupancy and furniture and equipment expense	112
Provision for loan losses	20
Other operating expense	278
Total operating expense	725
NET OPERATING INCOME	-236
Income before extraordinary items	-236
Extraordinary charges (credits)	
NET INCOME	-236
Other increases (decreases) in capital	1,250
NET CHANGE IN CAPITAL	1,014

Camino-California Bank

Incorporated March 10, 1972

2390 El Camino Real, Palo Alto 94306 Tel: (415) 858-1400

Principal Officers: Emilia Roxas, Chairman of the Board; Jack D. Johansen, President and Chief Executive Officer; Carol Suboticki, Vice President and Cashier.

Directors: Tsyun Tang Chen, Marion Chu, Jack D. Johansen, Elizabeth Kalaw, Jane Richardson, Emilia Roxas, Hung Shen Tsai.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		580
U. S. Treasury securities		187
Obligations of U.S. Gov't agencies, etc.		464
Federal funds sold, etc.		2,850
Loans (excluding unearned income)	3,416	
LESS: Reserve for possible loan losses	37	
Loans (net)		3,379
Bank premises, furniture and fixtures		202
Other assets		68
Total Assets		7,730

LIABILITIES

Demand deposits (IPC)		2,953
Time and savings deposits (IPC)		2,525
Deposits of U.S. Government		2
Deposits of States and municipalities		179
Deposits of commercial banks		2
Certified and officers checks		101
Total Domestic Deposits	5,762	
Demand deposits	3,137	
Time and savings deposits	2,625	
Total Domestic and Foreign Deposits		5,762
Federal funds purchased, etc.		200
Other liabilities		214
Total Liabilities		6,176
Subordinated notes and debentures		375

EQUITY CAPITAL

Common stock	1,550
Undivided profits	-371
Total Equity Capital	1,179
Total Liabilities and Equity Capital	7,730

Camino-California Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	542
Income on Federal funds sold	170
Interest and dividends on investments	120
Other operating income	85
Total operating income	917

OPERATING EXPENSE

Salaries and employee benefits	314
Interest on deposits	236
Interest on Federal funds purchased and other borrowings	32
Occupancy and furniture and equipment expense	174
Other operating expense	256
Total operating expense	1,012
NET OPERATING INCOME	-95
Applicable income taxes	1
Income before extraordinary items	-96
Extraordinary charges (credits)	
NET INCOME	-96
Other increases (decreases) in capital	351
NET CHANGE IN CAPITAL	255

Capital Bank

Incorporated March 26, 1979

11101 La Reina Avenuel, Downey 90241 Tel: (213) 923-4526

Principal Officers: Robert V. Logan, Chairman of the Board & Senior Vice President; Martin A. Malcolm, President & Chief Executive Officer; Terry Luft Executive Vice President; Carl Searcy, Senior Vice President & Credit Administrator; Louise Dean, Vice President and Cashier.

Directors: Evert V. Almas, Walter Clubb, J. Donald Fisher, Robert V. Logan, Terry Luft, Martin A. Malcolm, Robert Reed, Dr. Kay Toma, Charles R. Weldon, William J. Zacker, Jr.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		5,354
U. S. Treasury securities		1,515
Obligations of U.S. Gov't agencies, etc.		1,500
Obligations of States and political subdivisions		4,663
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	32,003	
LESS: Reserve for possible loan losses	236	
Loans (net)		31,767
Direct lease financing		135
Bank premises, furniture and fixtures		1,472
Other assets		661
Total Assets		48,367

LIABILITIES

Demand deposits (IPC)		17,283
Time and savings deposits (IPC)		20,357
Deposits of U.S. Government		117
Deposits of States and municipalities		5,788
Certified and officers checks		257
Total Domestic Deposits	43,802	
Demand deposits	20,617	
Time and savings deposits	23,185	
Total Domestic and Foreign Deposits		43,802
Other liabilities for borrowed money		511
Other liabilities		786
Total Liabilities		45,099

EQUITY CAPITAL

Common stock	990
Surplus	2,123
Undivided profits	155
Total Equity Capital	3,268
Total Liabilities and Equity Capital	48,367

Branch Offices (3): Cerritos, Compton, La Palma.

Capital Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,868
Income on Federal funds sold	198
Interest and dividends on investments	778
Income from direct lease financing	31
Other operating income	307
Total operating income	4,182
OPERATING EXPENSE	
Salaries and employee benefits	965
Interest on deposits	1,278
Interest on Federal funds purchased and other borrowings	64
Occupancy and furniture and equipment expense	139
Provision for loan losses	25
Other operating expense	725
Total operating expense	3,196
NET OPERATING INCOME	986
Applicable income taxes	403
Income before extraordinary items	583
Net securities gains (losses)	-2
Extraordinary charges (credits)	190
NET INCOME	771
NET CHANGE IN CAPITAL	771

Capitol Bank of Commerce

Incorporated December 31, 1975

324 Capitol Mall, Sacramento 95814 **Tel: (916) 441-2333**

Principal Officers: Edward L. Lammerding, Chairman of the Board and President; James N. Champas, Senior Vice President and Treasurer; Twila Smith, Vice President and Cashier; James N. Champas, Senior Vice President; Penny Tyler, Vice President and Secretary; Paul F. Hart, Roger Kohlmeier, Vice Presidents; Gerald G. Gomez, Assistant Vice President and Trust Officer.

Directors: Carlton Z. Adams, M.D., Carroll E. Brock, Charles C. Chatfield, William H. Collard, Morton L. Friedman, John E. Kipp, Jr., Edward L. Lammerding, Frank C. Ramos, Tom Takehara, Forest L. Taylor, Howard M. Turner.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		7,555
U. S. Treasury securities		6,249
Obligations of U.S. Gov't agencies, etc.		3,700
Obligations of States and political subdivisions		8,362
Other bonds, notes, and debentures		100
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	67,893	
LESS: Reserve for possible loan losses	441	
Loans (net)		67,452
Direct lease financing		1,961
Bank premises, furniture and fixtures		413
Other assets		2,114
Total Assets		98,906

LIABILITIES

Demand deposits (IPC)		25,590
Time and savings deposits (IPC)		46,868
Deposits of U.S. Government		4,952
Deposits of States and municipalities		9,346
Deposits of commercial banks		13
Certified and officers checks		1,497
Total Domestic Deposits	88,266	
Demand deposits	27,104	
Time and savings deposits	61,162	
Total Domestic and Foreign Deposits		88,266
Federal funds purchased, etc.		2,218
Other liabilities for borrowed money		799
Other liabilities		1,447
Total Liabilities		92,730

EQUITY CAPITAL

Common stock	2,595
Surplus	2,371
Undivided profits	1,210
Total Equity Capital	6,176
Total Liabilities and Equity Capital	98,906

Capitol Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,794
Interest on balances with banks	179
Income on Federal funds sold	95
Interest and dividends on investments	1,108
Income from direct lease financing	46
Trust department income	13
Other operating income	113
Total operating income	8,348

OPERATING EXPENSE

Salaries and employee benefits	847
Interest on deposits	4,471
Interest on Federal funds purchased and other borrowings	135
Occupancy and furniture and equipment expense	172
Provision for loan losses	450
Other operating expense	629
Total operating expense	6,704
NET OPERATING INCOME	1,644
Applicable income taxes	562
Income before extraordinary items	1,082
Extraordinary charges (credits)	
NET INCOME	1,082
Other increases (decreases) in capital	28
Cash dividends paid	413
NET CHANGE IN CAPITAL	697

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	897
(b) Stocks	2,539
(c) Real Estate Loans	2,030
(d) Other Loans	175
(e) Real Estate	196
Time Deposits:	
(a) Own Bank	1,369
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	6,265
Total Assets	13,471

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,118
(b) Personal Living Trusts	3,522
(c) Employee Benefit Trusts	2,566
Total Fiduciary Accounts	7,206
Agency,Safekeeping,Custodian, and Escrow Accounts	6,265
Total Liabilities	13,471
Market value-Securities deposited with State Treasurer: Court	298
Market value-Securities deposited with State Treasurer: Private	199

Cathay Bank of Los Angeles

Incorporated August 22, 1961

777 N. Broadway, Los Angeles 90012 Tel: (213) 626-7691

Principal Officers: Gerald T. Deal, Chairman of the Board; George T.M. Ching, President; Gilbert A. Schnieders, Executive Vice President and Secretary; Wilbur K. Woo, Administrative Vice President; Jay Gibson, Senior Vice President; Roland C. Lowe, Vice President and Controller.

Directors: Raphael Buon-Cristiani, Edward T.T. Chan, Calvin C. Chang, George T.M. Ching, Gerald T. Deal, Wing K. Fat, Tin Y. Kwong, M.D., John R. MacFaden, Thomas L.H. Quan, Gilbert A. Schnieders, Wilbur K. Woo.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		10,612
U. S. Treasury securities		2,832
Obligations of U.S. Gov't agencies, etc.		1,499
Obligations of States and political subdivisions		19,999
Federal funds sold, etc.		8,200
Loans (excluding unearned income)	94,084	
LESS: Reserve for possible loan losses	1,003	
Loans (net)		93,081
Bank premises, furniture and fixtures		3,488
Other real estate owned		138
Customers' liability on acceptances outstanding		238
Other assets		2,020
Total Assets		142,107

LIABILITIES

Demand deposits (IPC)		23,589
Time and savings deposits (IPC)		96,225
Deposits of U.S. Government		660
Deposits of States and municipalities		5,000
Deposits of foreign governments		5
Deposits of commercial banks		108
Certified and officers checks		3,423
Total Domestic Deposits	129,010	
Demand deposits	27,185	
Time and savings deposits	101,825	
Total Domestic and Foreign Deposits		129,010
Federal funds purchased, etc.		1,700
Other liabilities for borrowed money		47
Mortgage indebtedness		473
Acceptances executed and outstanding		238
Other liabilities		2,659
Total Liabilities		134,127

EQUITY CAPITAL

Common stock	1,830
Surplus	3,237
Undivided profits	2,913
Total Equity Capital	7,980
Total Liabilities and Equity Capital	142,107

Branch office: Monterey Park.

Cathay Bank of Los Angeles —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,485
Income on Federal funds sold	259
Interest and dividends on investments	1,381
Other operating income	422
Total operating income	11,547
OPERATING EXPENSE	
Salaries and employee benefits	1,821
Interest on deposits	6,222
Interest on Federal funds purchased and other borrowings	195
Occupancy and furniture and equipment expense	367
Provision for loan losses	385
Other operating expense	703
Total operating expense	9,693
NET OPERATING INCOME	1,854
Applicable income taxes	484
Income before extraordinary items	1,370
Extraordinary charges (credits)	
NET INCOME	1,370
Other increases (decreases) in capital	1,762
Cash dividends paid	732
NET CHANGE IN CAPITAL	2,400

Centennial Bank

Incorporated June 15, 1976

987 'B' Street, Hayward 94541
Tel: (415) 886-1976

Principal Officers: Patricia L. Bugee, President & Chief Executive Officer; John Stevens, Vice President and Senior Loan Officer; Howard E. Rives, Cashier and Treasurer; Shirley Silver, Assistant Vice President and Chief Operating Officer.

Directors: Betty K. Annable, Patricia Bugee, David M. DeVoe, Louis C. Frank, Edward E. Martins, Ronald L. Meissner, Leonard A. Perillo, Robert E. Rose, Joseph M. Tanner, Daniel P. Teves, Jr., Robert S. Walker.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,684
U. S. Treasury securities		300
Obligations of U.S. Gov't agencies, etc.		1,696
Obligations of States and political subdivisions		3,048
Other bonds, notes, and debentures		500
Federal funds sold, etc.		400
Loans (excluding unearned income)	16,644	
LESS: Reserve for possible loan losses	128	
Loans (net)		16,516
Bank premises, furniture and fixtures		848
Other assets		505
Total Assets		25,497
LIABILITIES		
Demand deposits (IPC)		9,053
Time and savings deposits (IPC)		10,625
Deposits of U.S. Government		51
Deposits of States and municipalities		2,935
Deposits of commercial banks		9
Certified and officers checks		464
Total Domestic Deposits	23,137	
Demand deposits	9,944	
Time and savings deposits	13,193	
Total Domestic and Foreign Deposits		23,137
Other liabilities for borrowed money		200
Mortgage indebtedness		101
Other liabilities		292
Total Liabilities		23,730
EQUITY CAPITAL		
Common stock		903
Surplus		451
Undivided profits		413
Total Equity Capital		1,767
Total Liabilities and Equity Capital		25,497

Branch office: San Leandro.

Centennial Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,161
Income on Federal funds sold	139
Interest and dividends on investments	293
Other operating income	101
Total operating income	2,694

OPERATING EXPENSE

Salaries and employee benefits	681
Interest on deposits	812
Interest on Federal funds purchased and other borrowings	18
Occupancy and furniture and equipment expense	159
Provision for loan losses	201
Other operating expense	488
Total operating expense	2,359
NET OPERATING INCOME	335
Applicable income taxes	74
Income before extraordinary items	261
Net securities gains (losses)	-5
Extraordinary charges (credits)	
NET INCOME	256
Other increases (decreases) in capital	52
Cash dividends paid	9
NET CHANGE IN CAPITAL	299

Center State Bank

Incorporated July 26, 1960

819 10th St., Modesto 95354 Tel: (209) 529-9300

Principal Officers: Gerald Jorgensen, Chairman of the Board and Vice President; Robert H. Miller, President; Vernon L. Foster, Cashier; Bryan K. Manley, Auditor.

Directors: Marvin den Dulk, Roland Dooley, Paul A. Ekholm, Oscar Genasci, Gerald Jorgensen, Jerald N. Jorgensen, Sidney Smith.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		288
U. S. Treasury securities		3,102
Obligations of U.S. Gov't agencies, etc.		600
Obligations of States and political subdivisions		7,625
Loans (excluding unearned income)	36,338	
LESS: Reserve for possible loan losses	454	
Loans (net)		35,884
Bank premises, furniture and fixtures		1,580
Other assets		2,566
Total Assets		51,645
LIABILITIES		
Demand deposits (IPC)		14,339
Time and savings deposits (IPC)		26,007
Deposits of U.S. Government		11
Deposits of States and municipalities		3,517
Certified and officers checks		605
Total Domestic Deposits	44,479	
Demand deposits	15,227	
Time and savings deposits	29,252	
Total Domestic and Foreign Deposits		44,479
Federal funds purchased, etc.		3,000
Other liabilities		715
Total Liabilities		48,194
Subordinated notes and debentures		50
EQUITY CAPITAL		
Common stock		525
Surplus		2,775
Undivided profits		101
Total Equity Capital		3,401
Total Liabilities and Equity Capital		51,645

Branch offices (4): Escalon, Modesto, Ripon, Salida.

Center State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,922
Interest on balances with banks	20
Income on Federal funds sold	50
Interest and dividends on investments	642
Other operating income	101
Total operating income	4,735
OPERATING EXPENSE	
Salaries and employee benefits	764
Interest on deposits	1,779
Interest on Federal funds purchased and other borrowings	73
Occupancy and furniture and equipment expense	178
Other operating expense	524
Total operating expense	3,318
NET OPERATING INCOME	1,417
Applicable income taxes	595
Income before extraordinary items	822
Extraordinary charges (credits)	
NET INCOME	822
Other increases (decreases) in capital	250
Cash dividends paid	462
NET CHANGE IN CAPITAL	610

Central Bank

Incorporated July 11, 1955

301 20th Street., Oakland 94612 Tel: (415) 834-1100

Principal Officers: Michael G. Rafton, Chairman of the Board and President; Robert W. Scofield, Senior Vice President and Cashier; Michael Irwin, Senior Vice President & Chief Financial Officer; Richard J. Powell, Controller; Grace H. Foster, Vice President & Corporate Secretary

Directors: Edward Boeger, John D. Carlisle, Richard F. Davis Edward R. FitzSimmons, Grace H. Foster, Jack O. Fries, James K. Herbert, Ernest M. King, George Koregelos, James P. McNeill, Spiro D. Mellis, Michael G. Rafton, Robert W. Scofield.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		71,271
U. S. Treasury securities		42,554
Obligations of U.S. Gov't agencies, etc.		14,142
Obligations of States and political subdivisions		64,991
Other bonds, notes, and debentures		895
Corporate stock		327
Loans (excluding unearned income)	361,489	
LESS: Reserve for possible loan losses	3,484	
Loans (net)		358,005
Direct lease financing		141,632
Bank premises, furniture and fixtures		21,032
Other assets		23,636
Total Assets		738,485
LIABILITIES		
Demand deposits (IPC)		191,709
Time and savings deposits (IPC)		388,378
Deposits of U.S. Government		3,024
Deposits of States and municipalities		50,711
Deposits of commercial banks		2,657
Certified and officers checks		29,876
Total Domestic Deposits	666,355	
Demand deposits	228,673	
Time and savings deposits	437,682	
Total Domestic and Foreign Deposits		666,355
Federal funds purchased, etc.		725
Other liabilities for borrowed money		1,936
Mortgage indebtedness		3,057
Other liabilities		23,010
Total Liabilities		695,083
Subordinated notes and debentures		2,742
EQUITY CAPITAL		
Preferred stock		4,250
Common stock		6,226
Surplus		14,566
Undivided profits		15,618
Total Equity Capital		40,660
Total Liabilities and Equity Capital		738,485

Parent company: Central Banking Systems, Inc.
Subsidiary: Cenval Leasing Corporation
Branch offices (55): Antioch, Berkeley, Beverly Hills, Burlingame, Carson, Clovis, Concord, Dublin, El Cerrito, Escalon, Esparto, Fresno (4), Gridley, Hughson,Livermore Long Beach, Los Angeles, Manteca, Modesto (2), Newark, Novato, Oakland (3), Oakley, Orinda, Oroville (2), Paradise, Parlier, Pinedale, Pleasanton, Richmond (2), Sacramento (2) San Jose, San Leandro, San Francisco (2), San Mateo (3),South Lake Tahoe (2), Stockton (2), Truckee, Walnut Creek, Waterford, Woodland.
Places of businesses: Dublin, Fresno, Oakland, San Francisco, Stockton.
Extensions of banking offices (3): Livermore, Oakland (2).

Central Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	41,947
Interest on balances with banks	2,411
Income on Federal funds sold	2,033
Interest and dividends on investments	6,876
Income from direct lease financing	19,784
Trust department income	443
Other operating income	5,493
Total operating income	78,987

OPERATING EXPENSE

Salaries and employee benefits	19,420
Interest on deposits	27,499
Interest on Federal funds purchased and other borrowings	1,250
Occupancy and furniture and equipment expense	4,843
Provision for loan losses	1,713
Other operating expense	14,992
Total operating expense	69,717
NET OPERATING INCOME	9,270
Applicable income taxes	3,272
Income before extraordinary items	5,998
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	6,000
Other increases (decreases) in capital	10,982
Cash dividends paid	2,301
NET CHANGE IN CAPITAL	14,681

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	5,627
(b) Stocks	31,552
(c) Real Estate Loans	7,404
(d) Other Loans	2,576
(e) Real Estate	8,065
(f) Savings and Loan, Other Thrift Deposits	8,581
(g) Miscellaneous	8,278
Time Deposits:	
(a) Own Bank	15,972
(b) Other Banks	3,938
Demand Deposits:	
(a) Own Bank	2,134
Corporate Investments	1,855
Agency,Safekeeping,Custodian, and Escrow Investments	4,690
Advances or Overdrafts	409
Total Assets	101,081

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	6,225
(b) Personal Living Trusts	7,074
(c) Employee Benefit Trusts	79,655
Total Fiduciary Accounts	92,954
Corporate Accounts	2,286
Agency,Safekeeping,Custodian, and Escrow Accounts	5,432
Due to Commercial Department, Advances or Overdrafts	409
Total Liabilities	101,081
Market value-Securities deposited with State Treasurer: Court	450
Market value-Securities deposited with State Treasurer: Private	159

Central Bank of Glendale

Incorporated June 23, 1972

411 North Central Ave., Glendale 91203 Tel: (213) 240-4400

Principal Officers: Robert W. Stevenson, Chairman of the Board; Donald A. McWilliam, President and Chief Executive Officer; John J. Morrow, Jr., Executive Vice President; Michael S. Medici, Vice President, Administration; Marlene M. Hamilton, Assistant Vice President & Corporate Secretary.

Directors: Eric A. Ashton, John C. Hedlund, John J. Lytle, Donald A. McWilliam, Robert W. Stevenson.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,766
U. S. Treasury securities		713
Obligations of U.S. Gov't agencies, etc.		3,252
Federal funds sold, etc.		2,500
Loans (excluding unearned income)	17,621	
LESS: Reserve for possible loan losses	253	
Loans (net)		17,368
Bank premises, furniture and fixtures		1,513
Other assets		487
Total Assets		28,599
LIABILITIES		
Demand deposits (IPC)		11,089
Time and savings deposits (IPC)		10,317
Deposits of U.S. Government		181
Deposits of States and municipalities		3,150
Certified and officers checks		469
Total Domestic Deposits	25,206	
Demand deposits	11,739	
Time and savings deposits	13,467	
Total Domestic and Foreign Deposits		25,206
Mortgage indebtedness		653
Other liabilities		506
Total Liabilities		26,365
EQUITY CAPITAL		
Common stock		835
Surplus		832
Undivided profits		567
Total Equity Capital		2,234
Total Liabilities and Equity Capital		28,599

Subsidiary: CBG, Inc.

Central Bank of Glendale —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,250
Income on Federal funds sold	290
Interest and dividends on investments	269
Other operating income	328
Total operating income	3,137

OPERATING EXPENSE

Salaries and employee benefits	610
Interest on deposits	979
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	193
Provision for loan losses	128
Other operating expense	660
Total operating expense	2,575
NET OPERATING INCOME	562
Applicable income taxes	276
Income before extraordinary items	286
Extraordinary charges (credits)	
NET INCOME	286
Other increases (decreases) in capital	108
NET CHANGE IN CAPITAL	394

Century Bank

Incorporated January 30, 1961

6420 Wilshire Blvd., Los Angeles 90048 Tel: (213) 651-2363

Principal Officers: William C. Richardson, President and Chief Executive Officer; James E. Kristy, Senior Vice President & Chief Financial Officer; James T. Rayburn, Senior Vice President, Secretary and General Counsel; Robert Wall, Senior Vice President-Loan Administration.

Directors: Leslie J. Cramer, J. Foster Fluetsch, Joseph M. Girard, Maurice Mac Goodstein, Charles W. Knapp, Edward Marks, Charles S. Offer, William C. Richardson, William Troutman, Maurice M. Weiss, Charles E. Young.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		11,795
U. S. Treasury securities		1,300
Obligations of U.S. Gov't agencies, etc.		700
Obligations of States and political subdivisions		3,622
Other bonds, notes, and debentures		150
Federal funds sold, etc.		4,000
Loans (excluding unearned income)	61,894	
LESS: Reserve for possible loan losses	742	
Loans (net)		61,152
Bank premises, furniture and fixtures		1,725
Other assets		3,362
Total Assets		87,806
LIABILITIES		
Demand deposits (IPC)		34,428
Time and savings deposits (IPC)		37,924
Deposits of U.S. Government		63
Deposits of States and municipalities		4,950
Certified and officers checks		1,821
Total Domestic Deposits	79,186	
Demand deposits	36,312	
Time and savings deposits	42,874	
Total Domestic and Foreign Deposits		79,186
Other liabilities for borrowed money		536
Other liabilities		2,486
Total Liabilities		82,208
Subordinated notes and debentures		1,000
EQUITY CAPITAL		
Common stock		1,598
Surplus		1,902
Undivided profits		1,098
Total Equity Capital		4,598
Total Liabilities and Equity Capital		87,806

Parent company: Financial Corporation of America.
Branch offices (12): Culver City, Hayward, Los Angeles (3), Merced, Modesto (2), Stockton (3), Turlock.

Century Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,658
Income on Federal funds sold	1,072
Interest and dividends on investments	358
Other operating income	727
Total operating income	8,815

OPERATING EXPENSE

Salaries and employee benefits	2,703
Interest on deposits	1,881
Interest on Federal funds purchased and other borrowings	152
Occupancy and furniture and equipment expense	869
Provision for loan losses	286
Other operating expense	2,005
Total operating expense	7,896
NET OPERATING INCOME	919
Applicable income taxes	417
Income before extraordinary items	502
Extraordinary charges (credits)	
NET INCOME	502
NET CHANGE IN CAPITAL	502

Cerritos Valley Bank

Incorporated September 29, 1969

13400 San Antonio Dr., Norwalk 90650 Tel: (213) 868-3221

Principal Officers: Michael T. Harabedian, Chairman of the Board; James C. Howat, President; James M. Brown, Senior Vice President; Gerard M. Brouwers, Vice President & Cashier.

Directors: Samuel A. Cabraloff, Robert Einstein, Michael T. Harabedian, Garo V. Minassian, Walter T. Mullikin, M.D., Warren E. Padelford, Jim B. Piano, Wolf H. Stern, Gonzalo (Jack) Veyna.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,754
U. S. Treasury securities		589
Obligations of U.S. Gov't agencies, etc.		4,772
Obligations of States and political subdivisions		4,044
Other bonds, notes, and debentures		100
Loans (excluding unearned income)	25,328	
LESS: Reserve for possible loan losses	273	
Loans (net)		25,055
Bank premises, furniture and fixtures		1,769
Other assets		970
Total Assets		40,053
LIABILITIES		
Demand deposits (IPC)		12,892
Time and savings deposits (IPC)		14,345
Deposits of U.S. Government		2,042
Deposits of States and municipalities		4,400
Certified and officers checks		865
Total Domestic Deposits	34,544	
Demand deposits	13,779	
Time and savings deposits	20,765	
Total Domestic and Foreign Deposits		34,544
Federal funds purchased, etc.		100
Other liabilities for borrowed money		555
Mortgage indebtedness		398
Other liabilities		1,426
Total Liabilities		37,023
EQUITY CAPITAL		
Common stock		1,260
Surplus		1,485
Undivided profits		285
Total Equity Capital		3,030
Total Liabilities and Equity Capital		40,053

Branch offices (2): Anaheim, Artesia.

Cerritos Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,163
Income on Federal funds sold	42
Interest and dividends on investments	599
Other operating income	551
Total operating income	4,355
OPERATING EXPENSE	
Salaries and employee benefits	1,015
Interest on deposits	1,328
Interest on Federal funds purchased and other borrowings	117
Occupancy and furniture and equipment expense	343
Provision for loan losses	265
Other operating expense	948
Total operating expense	4,016
NET OPERATING INCOME	339
Applicable income taxes	86
Income before extraordinary items	253
Net securities gains (losses)	-30
Extraordinary charges (credits)	
NET INCOME	223
Other increases (decreases) in capital	1,105
NET CHANGE IN CAPITAL	1,328

Chino Valley Bank

Incorporated December 26, 1973

12808 Central Ave., Chino 91710 Tel: (714) 627-7316

Principal Officers: D. James Davis, President; S.J. Smeding, Vice President and Cashier.

Directors: George A. Borba, John A. Borba, Paul E. Cortez, D. James Davis, Ronald O. Kruse, John J. LoPorto, Charles M. Magistro, John Vander Schaaf.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		4,127
U. S. Treasury securities		4,903
Obligations of U.S. Gov't agencies, etc.		5,709
Obligations of States and political subdivisions		5,566
Loans (excluding unearned income)	28,820	
LESS: Reserve for possible loan losses	325	
Loans (net)		28,495
Bank premises, furniture and fixtures		1,561
Other assets		774
Total Assets		51,135

LIABILITIES

Demand deposits (IPC)		19,028
Time and savings deposits (IPC)		17,557
Deposits of States and municipalities		5,650
Deposits of commercial banks		500
Certified and officers checks		886
Total Domestic Deposits	43,621	
Demand deposits	19,914	
Time and savings deposits	23,707	
Total Domestic and Foreign Deposits		43,621
Federal funds purchased, etc.		800
Mortgage indebtedness		639
Other liabilities		725
Total Liabilities		45,785

EQUITY CAPITAL

Common stock		1,415
Surplus		3,120
Undivided profits		815
Total Equity Capital		5,350
Total Liabilities and Equity Capital		51,135

Branch office: Corona.

Chino Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,412
Income on Federal funds sold	278
Interest and dividends on investments	804
Other operating income	635
Total operating income	5,129
OPERATING EXPENSE	
Salaries and employee benefits	863
Interest on deposits	1,410
Interest on Federal funds purchased and other borrowings	71
Occupancy and furniture and equipment expense	285
Provision for loan losses	332
Other operating expense	730
Total operating expense	3,691
NET OPERATING INCOME	1,438
Applicable income taxes	637
Income before extraordinary items	801
Extraordinary charges (credits)	
NET INCOME	801
Other increases (decreases) in capital	2,081
Cash dividends paid	229
NET CHANGE IN CAPITAL	2,653

Citizens Bank of Costa Mesa

Incorporated June 29, 1972

2970 Harbor Blvd. Costa Mesa 92626 Tel: (714) 979-4200

Principal Officers: Bertren I. Smith, Chairman of the Board; Paige V. Simpson, President; John W. Walsh, Senior Vice President and Cashier; Kenneth W. Fowler, Senior Vice President and Senior Loan Officer.

Directors: Charles Cringle, Kenneth W. Fowler, Russell T. Gilbert, Roy E. June, Robert H. Olander, James D. Ray, Paige V. Simpson, Bertren I. Smith.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		5,247
U. S. Treasury securities		200
Obligations of U.S. Gov't agencies, etc.		682
Obligations of States and political subdivisions		6,148
Federal funds sold, etc.		2,300
Loans (excluding unearned income)	35,422	
LESS: Reserve for possible loan losses	257	
Loans (net)		35,165
Bank premises, furniture and fixtures		1,948
Other assets		834
Total Assets		52,524

LIABILITIES

Demand deposits (IPC)		15,784
Time and savings deposits (IPC)		25,480
Deposits of U.S. Government		39
Deposits of States and municipalities		4,173
Deposits of commercial banks		478
Certified and officers checks		959
Total Domestic Deposits	46,913	
Demand deposits	16,825	
Time and savings deposits	30,088	
Total Domestic and Foreign Deposits		46,913
Other liabilities for borrowed money		383
Other liabilities		551
Total Liabilities		47,847

EQUITY CAPITAL

Common stock	3,242
Undivided profits	1,435
Total Equity Capital	4,677
Total Liabilities and Equity Capital	52,524

Subsidiary: Bank of Costa Mesa Properties, Inc.

Citizens Bank of Costa Mesa —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,182
Interest on balances with banks	8
Income on Federal funds sold	71
Interest and dividends on investments	527
Other operating income	373
Total operating income	5,161
OPERATING EXPENSE	
Salaries and employee benefits	1,036
Interest on deposits	2,147
Interest on Federal funds purchased and other borrowings	83
Occupancy and furniture and equipment expense	185
Provision for loan losses	165
Other operating expense	550
Total operating expense	4,166
NET OPERATING INCOME	995
Applicable income taxes	344
Income before extraordinary items	651
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	652
Other increases (decreases) in capital	1,117
Cash dividends paid	3
NET CHANGE IN CAPITAL	1,766

Citizens Bank of Roseville

Incorporated April 25, 1930

201 Vernon St., Roseville 95678 Tel: (916) 782-5561

Principal Officers: Albert G. Wolf, Jr., Chairman of the Board; Robert H. Royer, President; H.W. Love, Chief Executive Officer; Frances Nelson, Vice President and Treasurer.

Directors: Howard G. Gibson, James D. Garbolino, Ronald R. Huskinson, Robert Johnson, Earl W. Nichols, Jr., Robert H. Royer, Albert G. Wolf, Jr.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,625
U. S. Treasury securities		2,000
Obligations of U.S. Gov't agencies, etc.		2,477
Obligations of States and political subdivisions		3,030
Loans (excluding unearned income)	28,312	
LESS: Reserve for possible loan losses	211	
Loans (net)		28,101
Bank premises, furniture and fixtures		1,689
Other assets		653
Total Assets		39,575

LIABILITIES

Demand deposits (IPC)		8,396
Time and savings deposits (IPC)		21,174
Deposits of U.S. Government		1,341
Deposits of States and municipalities		1,788
Certified and officers checks		838
Total Domestic Deposits	33,537	
Demand deposits	9,580	
Time and savings deposits	23,957	
Total Domestic and Foreign Deposits		33,537
Federal funds purchased, etc.		2,653
Other liabilities for borrowed money		119
Mortgage indebtedness		129
Other liabilities		523
Total Liabilities		36,961

EQUITY CAPITAL

Common stock		346
Surplus		1,351
Undivided profits		917
Total Equity Capital		2,614
Total Liabilities and Equity Capital		39,575

Branch offices (2): Roseville (2).
Extension of banking office: Roseville.

Citizens Bank of Roseville —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,381
Income on Federal funds sold	9
Interest and dividends on investments	534
Other operating income	142
Total operating income	3,066
OPERATING EXPENSE	
Salaries and employee benefits	785
Interest on deposits	1,304
Interest on Federal funds purchased and other borrowings	63
Occupancy and furniture and equipment expense	164
Provision for loan losses	23
Other operating expense	399
Total operating expense	2,738
NET OPERATING INCOME	328
Applicable income taxes	60
Income before extraordinary items	268
Net securities gains (losses)	-26
Extraordinary charges (credits)	
NET INCOME	242
Cash dividends paid	107
NET CHANGE IN CAPITAL	135

Citizens Commercial Trust and Savings Bank of Pasadena

Incorporated September 26, 1912

225 E. Colorado Blvd., Pasadena 91102 Tel: (213) 449-3535

Principal Officers: Robert V. Hubbard, Chairman of the Board and President; Robert G. Weidig, Vice Chairman of the Board; Roy L. Coats, Executive Vice President; Vernon F. Coss, Senior Vice President & Trust Officer; William P. Stafford, Senior Vice President; Robert V. Hubbard, Jr., Vice President and Secretary; Phillip A. Longo, Vice President, Cashier & Controller, Kenneth L. Koehler, Assistant Vice President & Auditor.

Directors: Fitch M. Behr, Hewes A. Bell, Houghton W. Bragg, Roy L. Coats, Robert V. Hubbard, Robert V. Hubbard, Jr., Joseph Messler, James A. Schlinger, William J. Symes, Robert G. Weidig.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		6,010
U. S. Treasury securities		5,123
Obligations of U.S. Gov't agencies, etc.		2,858
Obligations of States and political subdivisions		2,328
Other bonds, notes, and debentures		1,370
Federal funds sold, etc.		800
Loans (excluding unearned income)	9,459	
LESS: Reserve for possible loan losses	80	
Loans (net)		9,379
Bank premises, furniture and fixtures		1,128
Other assets		937
Total Assets		29,933
LIABILITIES		
Demand deposits (IPC)		12,211
Time and savings deposits (IPC)		13,917
Deposits of U.S. Government		6
Certified and officers checks		781
Total Domestic Deposits	26,915	
Demand deposits	12,998	
Time and savings deposits	13,917	
Total Domestic and Foreign Deposits		26,915
Other liabilities		117
Total Liabilities		27,032
EQUITY CAPITAL		
Common stock		900
Surplus		568
Undivided profits		1,433
Total Equity Capital		2,901
Total Liabilities and Equity Capital		29,933

Branch Offices (2): La Canada, Pasadena.

Citizens Commercial Trust and Savings Bank of Pasadena —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	901
Income on Federal funds sold	60
Interest and dividends on investments	971
Trust department income	424
Other operating income	176
Total operating income	2,532

OPERATING EXPENSE

Salaries and employee benefits	1,032
Interest on deposits	579
Interest on Federal funds purchased and other borrowings	15
Occupancy and furniture and equipment expense	236
Other operating expense	422
Total operating expense	2,284
NET OPERATING INCOME	248
Applicable income taxes	86
Income before extraordinary items	162
Net securities gains (losses)	-199
Extraordinary charges (credits)	178
NET INCOME	141
Other increases (decreases) in capital	142
Cash dividends paid	72
NET CHANGE IN CAPITAL	211

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	10,261
(b) Stocks	31,231
(c) Real Estate Loans	1,536
(d) Other Loans	1,985
(e) Real Estate	2,940
(f) Savings and Loan, Other Thrift Deposits	6,418
(g) Miscellaneous	889
Time Deposits:	
(a) Own Bank	5,026
(b) Other Banks	88
Demand Deposits:	
(a) Own Bank	1,208
Agency,Safekeeping,Custodian, and Escrow Investments	39,609
Advances or Overdrafts	37
Total Assets	101,228

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	14,669
(b) Personal Living Trusts	16,290
(c) Employee Benefit Trusts	27,474
Total Fiduciary Accounts	58,433
Agency,Safekeeping,Custodian, and Escrow Accounts	42,758
Due to Commercial Department, Advances or Overdrafts	37
Total Liabilities	101,228
Market value-Securities deposited with State Treasurer: Court	569
Market value-Securities deposited with State Treasurer: Private	255

Citizens State Bank of Santa Paula

Incorporated October 14, 1929

948 E. Main St., Santa Paula 93060 Tel: (805) 525-4413

Principal Officers: Thomas M. Riley, Chairman of the Board; Joseph C. Nesbitt, President; Wesley F. Collins, E. Floyd Griffin, J.W. Spain, Vice Presidents; Betty L. Wright, Assistant Vice President & Cashier; Henry Baller, Auditor; Mattie L. Brown, Secretary.

Directors: Antonio Diaz, Samuel R. Edwards, Sanger C. Hedrick, Paul A. Morris, Joseph C. Nesbitt, Thomas M. Riley, James M. Sharp, Douglas Shively, Kathryn S. Stokes.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,730
U. S. Treasury securities		1,264
Obligations of U.S. Gov't agencies, etc.		1,900
Obligations of States and political subdivisions		2,063
Other bonds, notes, and debentures		30
Federal funds sold, etc.		4,400
Loans (excluding unearned income)	12,428	
LESS: Reserve for possible loan losses	150	
Loans (net)		12,278
Bank premises, furniture and fixtures		215
Other assets		329
Total Assets		25,209
LIABILITIES		
Demand deposits (IPC)		5,990
Time and savings deposits (IPC)		14,798
Deposits of U.S. Government		15
Deposits of States and municipalities		395
Certified and officers checks		439
Total Domestic Deposits	21,637	
Demand deposits	6,478	
Time and savings deposits	15,159	
Total Domestic and Foreign Deposits		21,637
Federal funds purchased, etc.		1,295
Other liabilities		300
Total Liabilities		23,232
EQUITY CAPITAL		
Common stock		210
Surplus		790
Undivided profits		977
Total Equity Capital		1,977
Total Liabilities and Equity Capital		25,209

Branch office: Santa Paula.

Citizens State Bank of Santa Paula —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,312
Interest on balances with banks	108
Income on Federal funds sold	304
Interest and dividends on investments	390
Other operating income	86
Total operating income	2,200
OPERATING EXPENSE	
Salaries and employee benefits	546
Interest on deposits	916
Interest on Federal funds purchased and other borrowings	53
Occupancy and furniture and equipment expense	51
Provision for loan losses	2
Other operating expense	188
Total operating expense	1,756
NET OPERATING INCOME	444
Applicable income taxes	159
Income before extraordinary items	285
Extraordinary charges (credits)	
NET INCOME	285
Cash dividends paid	111
NET CHANGE IN CAPITAL	174

Citizens Western Bank

Incorporated May 3, 1976

1606 Grand Avenue, San Diego 92109 Tel: (714) 275-0911

Principal Officers: John J. McCloskey, Chairman of the Board & Chief Executive Officer; Raymond T. Johnson, President; Kenneth R. Kurtz, Secretary, Vice President & Cashier.

Directors: Moto Asakawa, Bernice M. Gibson, Raymond T. Johnson, Kenneth R. Kurtz, Art S. Leitch, John J. McCloskey, Alan R. Perry.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,122
U. S. Treasury securities		999
Federal funds sold, etc.		1,700
Loans (excluding unearned income)	17,213	
LESS: Reserve for possible loan losses	123	
Loans (net)		17,090
Bank premises, furniture and fixtures		786
Other assets		358
Total Assets		24,055

LIABILITIES

Demand deposits (IPC)		9,689
Time and savings deposits (IPC)		11,708
Certified and officers checks		442
Total Domestic Deposits	21,839	
Demand deposits	10,131	
Time and savings deposits	11,708	
Total Domestic and Foreign Deposits		21,839
Other liabilities for borrowed money		172
Mortgage indebtedness		115
Other liabilities		298
Total Liabilities		22,424

EQUITY CAPITAL

Common stock		1,362
Undivided profits		269
Total Equity Capital		1,631
Total Liabilities and Equity Capital		24,055

Extension of banking office: San Diego.

Citizens Western Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,796
Income on Federal funds sold	349
Interest and dividends on investments	158
Other operating income	156
Total operating income	2,459
OPERATING EXPENSE	
Salaries and employee benefits	706
Interest on deposits	754
Interest on Federal funds purchased and other borrowings	14
Occupancy and furniture and equipment expense	172
Provision for loan losses	103
Other operating expense	426
Total operating expense	2,175
NET OPERATING INCOME	284
Applicable income taxes	129
Income before extraordinary items	155
Extraordinary charges (credits)	96
NET INCOME	251
Other increases (decreases) in capital	7
NET CHANGE IN CAPITAL	258

Citrus State Bank

Incorporated December 29, 1978

925 West Badillo St., Covina 91722 Tel: (213) 967-2411

Principal Officers: Thomas A. Bishop, President & Chief Executive Officer; Richard J. Jett, Senior Vice President & Senior Loan Officer; William R. Miller, Vice President & Cashier.

Directors: Donald R. Baker, M.D., Rodney Baker, Thomas A. Bishop, Clifton C. Booth, Angelo J. Brutocao, Doyle J. David, D.D.S., Ronald C. Mowry, James R. Mulligan, Rosemary Tucker.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		866
U. S. Treasury securities		296
Obligations of U.S. Gov't agencies, etc.		100
Federal funds sold, etc.		1,600
Loans (excluding unearned income)	8,074	
LESS: Reserve for possible loan losses	20	
Loans (net)		8,054
Bank premises, furniture and fixtures		468
Other assets		178
Total Assets		11,562

LIABILITIES		
Demand deposits (IPC)		3,102
Time and savings deposits (IPC)		5,969
Deposits of U.S. Government		9
Certified and officers checks		410
Total Domestic Deposits	9,490	
Demand deposits	3,521	
Time and savings deposits	5,969	
Total Domestic and Foreign Deposits		9,490
Other liabilities		79
Total Liabilities		9,569

EQUITY CAPITAL		
Common stock		1,300
Surplus		700
Undivided profits		-7
Total Equity Capital		1,993
Total Liabilities and Equity Capital		11,562

Citrus State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	61
Income on Federal funds sold	52
Interest and dividends on investments	23
Other operating income	1
Total operating income	137
OPERATING EXPENSE	
Salaries and employee benefits	99
Interest on deposits	40
Occupancy and furniture and equipment expense	23
Other operating expense	63
Total operating expense	225
NET OPERATING INCOME	-88
Income before extraordinary items	-88
Extraordinary charges (credits)	
NET INCOME	-88
NET CHANGE IN CAPITAL	-88

City Commerce Bank

Incorporated September 26, 1977

915 State Street, Santa Barbara 93102 Tel: (805) 963-5871

Principal Officers: Edwin B. Mack, President; R. T. Hinderleider, Vice President & Cashier; Walter E. Zeni, Vice President.

Directors: Dick Berti, Dr. William J. Blythe, Dr. Vernon Cheadle, Larry Crandell, Dr. Robert Hartzman, Jerry Harwin, Harry Heron, Carl Lindros, Edwin B. Mack, Willard W. McEwen, Jr., C. Brian O'Gorman, Harold Oreskes, Syble R. Roberts.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,478
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		800
Obligations of States and political subdivisions		211
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	8,675	
LESS: Reserve for possible loan losses	48	
Loans (net)		8,627
Bank premises, furniture and fixtures		825
Other assets		272
Total Assets		14,513
LIABILITIES		
Demand deposits (IPC)		3,179
Time and savings deposits (IPC)		9,074
Deposits of States and municipalities		200
Certified and officers checks		295
Total Domestic Deposits	12,748	
Demand deposits	3,474	
Time and savings deposits	9,274	
Total Domestic and Foreign Deposits		12,748
Other liabilities for borrowed money		86
Other liabilities		197
Total Liabilities		13,031
EQUITY CAPITAL		
Common stock		938
Surplus		460
Undivided profits		84
Total Equity Capital		1,482
Total Liabilities and Equity Capital		14,513

Branch office: Santa Barbara.

City Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	964
Income on Federal funds sold	141
Interest and dividends on investments	61
Other operating income	51
Total operating income	1,217
OPERATING EXPENSE	
Salaries and employee benefits	249
Interest on deposits	448
Occupancy and furniture and equipment expense	103
Provision for loan losses	32
Other operating expense	200
Total operating expense	1,032
NET OPERATING INCOME	185
Applicable income taxes	22
Income before extraordinary items	163
Extraordinary charges (credits)	
NET INCOME	163
NET CHANGE IN CAPITAL	163

Clovis Community Bank

Incorporated May 17, 1979

430 Pollasky Ave., Clovis 93612
Tel: (209) 298-1775

Principal Officers: Donald H. Bruegman, President; T. A. Clarno, Vice President & Cashier; C. E. Rigsbee, Vice President.

Directors: Donald H. Bruegman, David E. Cook, Einar Cook, Sidney B. Cox, Daniel N. Cunningham, Rockie E. Gamber, Larry D. Grossi, Douglas S. McDonald, Wanda Lee Rogers, Ambassador Phillip V. Sanchez, Yoshito Takahashi, Joseph B. Weirick.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		331
U. S. Treasury securities		476
Obligations of U.S. Gov't agencies, etc.		500
Federal funds sold, etc.		1,200
Loans (excluding unearned income)	2,925	
LESS: Reserve for possible loan losses	4	
Loans (net)		2,921
Bank premises, furniture and fixtures		264
Other assets		130
Total Assets		5,822
LIABILITIES		
Demand deposits (IPC)		1,571
Time and savings deposits (IPC)		2,004
Deposits of U.S. Government		3
Deposits of States and municipalities		200
Certified and officers checks		71
Total Domestic Deposits	3,849	
Demand deposits	1,645	
Time and savings deposits	2,204	
Total Domestic and Foreign Deposits		3,849
Other liabilities		34
Total Liabilities		3,883
EQUITY CAPITAL		
Common stock		2,000
Undivided profits		-61
Total Equity Capital		1,939
Total Liabilities and Equity Capital		5,822

Coast Bank

Incorporated March 17, 1951

5354 East Second St., Long Beach 90803 **Tel: (213) 434-3401**

Principal Officers: Ann P. Wade, Chairman of the Board; Robert P. Wade Chief Executive Officer; Kenneth A. Glesener, Executive Vice President; T.A. Applegate, Senior Vice President; Patricia J. Lingle, Vice President and Controller.

Directors: Lynn T. Barnes, James R. Howe, William P. Garrison, M.D., Mike Lovernich, Charles D. Merrill, Ann P. Wade, Robert P. Wade.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,616
U. S. Treasury securities		600
Obligations of U.S. Gov't agencies, etc.		4,300
Obligations of States and political subdivisions		2,201
Loans (excluding unearned income)	31,622	
LESS: Reserve for possible loan losses	22	
Loans (net)		31,600
Bank premises, furniture and fixtures		2,783
Other real estate owned		83
Other assets		906
Total Assets		46,089

LIABILITIES

Demand deposits (IPC)		17,388
Time and savings deposits (IPC)		16,660
Deposits of U.S. Government		182
Deposits of States and municipalities		4,542
Certified and officers checks		615
Total Domestic Deposits	39,387	
Demand deposits	18,224	
Time and savings deposits	21,163	
Total Domestic and Foreign Deposits		39,387
Federal funds purchased, etc.		1,350
Mortgage indebtedness		1,562
Other liabilities		827
Total Liabilities		43,126
Subordinated notes and debentures		225

EQUITY CAPITAL

Common stock	700
Surplus	1,075
Undivided profits	963
Total Equity Capital	2,738
Total Liabilities and Equity Capital	46,089

Parent company: Coast Bancorp.
Branch offices (2): Garden Grove, Santa Ana.
Extension of banking office: Long Beach.

Coast Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,493
Income on Federal funds sold	43
Interest and dividends on investments	740
Other operating income	517
Total operating income	4,793
OPERATING EXPENSE	
Salaries and employee benefits	1,256
Interest on deposits	1,437
Interest on Federal funds purchased and other borrowings	260
Occupancy and furniture and equipment expense	385
Provision for loan losses	154
Other operating expense	928
Total operating expense	4,420
NET OPERATING INCOME	373
Applicable income taxes	67
Income before extraordinary items	306
Extraordinary charges (credits)	
NET INCOME	306
Cash dividends paid	32
NET CHANGE IN CAPITAL	274

CommerceBank

Incorporated May 24, 1978

4525 MacArthur Blvd., Newport Beach 92660 Tel: (714) 540-6961

Principal Officers: Lance C. Blue, President; George R. Ochsner, Executive Vice President; Samantha Ketchum, Vice President & Cashier; Robert C. Bordwell, Vice President & Commercial Loan Officer.

Directors: Lance C. Blue, Robert J. DeMarco, William E. Langston, George R. Ochsner, Jay L. Reed, John Martin Shea, Timothy L. Strader, Anthony M. Vitti, Gene M. Washburn.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,720
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		350
Federal funds sold, etc.		700
Loans (excluding unearned income)	11,177	
LESS: Reserve for possible loan losses	80	
Loans (net)		11,097
Bank premises, furniture and fixtures		291
Other assets		144
Total Assets		14,402

LIABILITIES

Demand deposits (IPC)		5,222
Time and savings deposits (IPC)		5,836
Deposits of U.S. Government		28
Deposits of States and municipalities		100
Certified and officers checks		151
Total Domestic Deposits	11,337	
Demand deposits	5,401	
Time and savings deposits	5,936	
Total Domestic and Foreign Deposits		11,337
Other liabilities		188
Total Liabilities		11,525

EQUITY CAPITAL

Common stock	2,750
Undivided profits	127
Total Equity Capital	2,877
Total Liabilities and Equity Capital	14,402

CommerceBank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	712
Income on Federal funds sold	213
Interest and dividends on investments	46
Other operating income	7
Total operating income	978
OPERATING EXPENSE	
Salaries and employee benefits	257
Interest on deposits	252
Occupancy and furniture and equipment expense	46
Provision for loan losses	35
Other operating expense	385
Total operating expense	975
NET OPERATING INCOME	3
Income before extraordinary items	3
Extraordinary charges (credits)	
NET INCOME	3
Other increases (decreases) in capital	2,750
NET CHANGE IN CAPITAL	2,753

The Commercial Bank of California

Incorporated June 27, 1973

11940 E. Carson St., Hawaiian Gardens 90716 Tel: (213) 425-6484

Principal Officers: Donald A. Stockdale, President; Otto Seeman, Executive Vice President; Sharon R. Frost, Vice President and Cashier; James M. Brown, Graham W. Inch, James Vrataric, Vice Presidents and Managers.

Directors: Gordon Baskin, Henry Bushkin, John W. Carson, Herb Kaufman, Anne Kopelson, Arnold Kopelson, Marvin Landau, Michael Miller, Richard Ransier, Ralph Smith, Leon Stern, Daniel R. Schein, Richard Trugman, Donald A. Stockdale.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,641
U. S. Treasury securities		96
Obligations of U.S. Gov't agencies, etc.		700
Federal funds sold, etc.		1,200
Loans (excluding unearned income)	17,775	
LESS: Reserve for possible loan losses	121	
Loans (net)		17,654
Direct lease financing		1,060
Bank premises, furniture and fixtures		1,394
Other assets		435
Total Assets		26,180

LIABILITIES

Demand deposits (IPC)		9,083
Time and savings deposits (IPC)		14,262
Deposits of U.S. Government		65
Certified and officers checks		420
Total Domestic Deposits	23,830	
Demand deposits	9,568	
Time and savings deposits	14,262	
Total Domestic and Foreign Deposits		23,830
Other liabilities		371
Total Liabilities		24,201

EQUITY CAPITAL

Common stock		536
Surplus		1,450
Undivided profits		-7
Total Equity Capital		1,979
Total Liabilities and Equity Capital		26,180

Subsidiary: Garden State Investments, Inc.
Branch Office: Los Angeles

The Commercial Bank of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,376
Income on Federal funds sold	110
Interest and dividends on investments	87
Income from direct lease financing	130
Other operating income	188
Total operating income	1,891
OPERATING EXPENSE	
Salaries and employee benefits	522
Interest on deposits	570
Occupancy and furniture and equipment expense	124
Provision for loan losses	83
Other operating expense	508
Total operating expense	1,807
NET OPERATING INCOME	84
Applicable income taxes	13
Income before extraordinary items	71
Extraordinary charges (credits)	
NET INCOME	71
Other increases (decreases) in capital	987
NET CHANGE IN CAPITAL	1,058

Commercial Bank of San Francisco

Incorporated November 1, 1973

333 Pine St., San Francisco 94104
Tel: (415) 956-0333

Principal Officers: William A. Myer, Chairman of the Board; Ray R. Heimburger, President & Chief Executive Officer; Larry V. Sawyer, Executive Vice President & Cashier; Wilson Fong, Executive Vice President, Administration; Anthony D. Costa, Senior Vice President; A. Dean Abercrombie, Vice President & Treasurer; J. John Sagrafena, Vice President.

Directors: Richard Elwood, William D. Evers, Wilson Fong, Roy R. Heimburger, Bartlett A. Jackson, Harry R. Kraatz, William A. Meyer, William C. Sarsfield, W. Douglass Smith.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,394
U. S. Treasury securities		6,859
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	32,790	
LESS: Reserve for possible loan losses	387	
Loans (net)		32,403
Direct lease financing		267
Bank premises, furniture and fixtures		754
Other assets		1,083
Total Assets		44,760
LIABILITIES		
Demand deposits (IPC)		10,290
Time and savings deposits (IPC)		24,660
Deposits of U.S. Government		21
Deposits of States and municipalities		5,300
Deposits of commercial banks		10
Certified and officers checks		532
Total Domestic Deposits	40,813	
Demand deposits	10,853	
Time and savings deposits	29,960	
Total Domestic and Foreign Deposits		40,813
Other liabilities		691
Total Liabilities		41,504
EQUITY CAPITAL		
Common stock		1,558
Surplus		1,558
Undivided profits		140
Total Equity Capital		3,256
Total Liabilities and Equity Capital		44,760

Subsidiary: Commercial Messenger Service, Inc.

Commercial Bank of San Francisco —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,175
Income on Federal funds sold	168
Interest and dividends on investments	579
Income from direct lease financing	18
Other operating income	44
Total operating income	4,984

OPERATING EXPENSE

Salaries and employee benefits	825
Interest on deposits	2,300
Interest on Federal funds purchased and other borrowings	64
Occupancy and furniture and equipment expense	175
Provision for loan losses	383
Other operating expense	818
Total operating expense	4,565
NET OPERATING INCOME	419
Applicable income taxes	140
Income before extraordinary items	279
Extraordinary charges (credits)	54
NET INCOME	333
Other increases (decreases) in capital	112
NET CHANGE IN CAPITAL	445

Commonwealth Bank

Incorporated January 6, 1975

3900 West El Segundo Blvd., Hawthorne 90250 **Tel: (213) 973-8888**

Principal Officers: Berrien E. Moore, Chairman of the Board and Chief Executive Officer; J.E. Candelaria, Jr., President; Bret A. Swartz, Rein VeerKamp, Thomas I. Zipper, Senior Vice Presidents; James D. McCool, Vice President-Cashier.

Directors: M. Virginia Birk, J. E. Candelaria, Jr., Marjorie D. Lundgren, Kenneth G. Marapese, Berrien E. Moore, Jack Prince, Basil N. Spirtos.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,626
U. S. Treasury securities		403
Obligations of U.S. Gov't agencies, etc.		4,634
Obligations of States and political subdivisions		26
Other bonds, notes, and debentures		60
Federal funds sold, etc.		1,100
Loans (excluding unearned income)	33,853	
LESS: Reserve for possible loan losses	368	
Loans (net)		33,485
Direct lease financing		617
Bank premises, furniture and fixtures		646
Other assets		3,454
Total Assets		50,051
LIABILITIES		
Demand deposits (IPC)		18,445
Time and savings deposits (IPC)		16,003
Deposits of U.S. Government		93
Deposits of States and municipalities		8,322
Certified and officers checks		1,120
Total Domestic Deposits	43,983	
Demand deposits	19,658	
Time and savings deposits	24,325	
Total Domestic and Foreign Deposits		43,983
Other liabilities		1,092
Total Liabilities		45,075
Subordinated notes and debentures		950
EQUITY CAPITAL		
Common stock		1,445
Surplus		1,775
Undivided profits		806
Total Equity Capital		4,026
Total Liabilities and Equity Capital		50,051

Branch offices: Cathedral City, Palm Desert, Torrance.
Extension of banking office: Hawthorne

Commonwealth Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,089
Interest on balances with banks	122
Income on Federal funds sold	219
Interest and dividends on investments	429
Income from direct lease financing	44
Other operating income	72
Total operating income	3,975
OPERATING EXPENSE	
Salaries and employee benefits	874
Interest on deposits	1,356
Interest on Federal funds purchased and other borrowings	30
Occupancy and furniture and equipment expense	263
Provision for loan losses	96
Other operating expense	718
Total operating expense	3,337
NET OPERATING INCOME	638
Applicable income taxes	313
Income before extraordinary items	325
Extraordinary charges (credits)	
NET INCOME	325
Other increases (decreases) in capital	75
Cash dividends paid	26
NET CHANGE IN CAPITAL	374

Community Bank

Incorporated July 2, 1945

2629 Clarendon Ave., Huntington Park 90255 **Tel: (213) 587-8888**

Principal Officers: Charles E. Cook, Chairman of the Board; Walter M. Sharp, President; R. B. Stockwell, Executive Vice President and Chief Operating Officer; Fred R. Weideman, Executive Vice President; W.D. Beezley, Clell R. Barker, James H. Cheney, W. Jack Davis, James Lacy, Senior Vice Presidents; William R. Treder, Vice President and Cashier; D. Gray, Auditor.

Directors: Charles E. Cook, Franklin C. Cook, A. Geib, G. Berk Kellogg, Edward Mills, C.R. Pearman, Walter M. Sharp, R. B. Stockwell, Holmes P. Tuttle, F.R. Weideman.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		62,488
U. S. Treasury securities		6,844
Obligations of U.S. Gov't agencies, etc.		13,501
Obligations of States and political subdivisions		41,535
Corporate stock		5
Federal funds sold, etc.		10,164
Loans (excluding unearned income)	267,515	
LESS: Reserve for possible loan losses	1,509	
Loans (net)		266,006
Bank premises, furniture and fixtures		3,989
Other real estate owned		503
Customers' liability on acceptances outstanding		1,880
Other assets		8,950
Total Assets		415,865

LIABILITIES

Demand deposits (IPC)		119,486
Time and savings deposits (IPC)		151,768
Deposits of U.S. Government		617
Deposits of States and municipalities		25,405
Deposits of commercial banks		51,651
Certified and officers checks		4,890
Total Domestic Deposits	353,817	
Demand deposits	176,698	
Time and savings deposits	177,119	
Total Domestic and Foreign Deposits		353,817
Federal funds purchased, etc.		23,500
Other liabilities for borrowed money		2,371
Acceptances executed and outstanding		1,880
Other liabilities		5,848
Total Liabilities		387,416
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock		3,000
Surplus		20,000
Undivided profits		4,256
Reserve for contingencies, etc.		193
Total Equity Capital		27,449
Total Liabilities and Equity Capital		415,865

Subsidiaries: Community Land Company, Community Land Investment Company.
Branch offices (7): Anaheim, Burbank, City of Commerce, City of Industry, Downey, Laguna Hills, Los Angeles.

Community Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	29,880
Income on Federal funds sold	3,052
Interest and dividends on investments	4,140
Other operating income	2,020
Total operating income	39,092

OPERATING EXPENSE

Salaries and employee benefits	6,858
Interest on deposits	14,217
Interest on Federal funds purchased and other borrowings	4,659
Occupancy and furniture and equipment expense	1,005
Provision for loan losses	950
Other operating expense	5,462
Total operating expense	33,151
NET OPERATING INCOME	5,941
Applicable income taxes	2,128
Income before extraordinary items	3,813
Net securities gains (losses)	-68
Extraordinary charges (credits)	
NET INCOME	3,745
Other increases (decreases) in capital	28
NET CHANGE IN CAPITAL	3,773

Community Bank of Santa Ynez Valley

Incorporated May 9, 1979

2010 Mission Dr., Solvang 93463 Tel: (805) 688-2511

Principal Officers: William R. Prince, President; Edgar L. Sexton, Vice President & Cashier.

Directors: James T. Barnes, Frank H. Barranco, M.D., George Dukes, Joaquin Henry Gonzales, Paul Hanberg, Arne Jacobsen, Thomas L. Lingham, Jr., Arden Petersen, William R. Prince, Ted Strangman.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		785
U. S. Treasury securities		10
Obligations of U.S. Gov't agencies, etc.		200
Other bonds, notes, and debentures		38
Federal funds sold, etc.		750
Loans (excluding unearned income)	2,319	
LESS: Reserve for possible loan losses	6	
Loans (net)		2,313
Bank premises, furniture and fixtures		164
Other assets		60
Total Assets		4,320

LIABILITIES

Demand deposits (IPC)		1,461
Time and savings deposits (IPC)		1,613
Deposits of States and municipalities		17
Certified and officers checks		41
Total Domestic Deposits	3,132	
Demand deposits	1,502	
Time and savings deposits	1,630	
Total Domestic and Foreign Deposits		3,132
Other liabilities for borrowed money		17
Other liabilities		27
Total Liabilities		3,176

EQUITY CAPITAL

Common stock	750
Surplus	500
Undivided profits	-106
Total Equity Capital	1,144
Total Liabilities and Equity Capital	4,320

Community First Bank

Incorporated July 5, 1978

1810 Chester Ave., Bakersfield 93301 Tel: (805) 395-3200

Principal Officers: C. Wesley Buerkle, Chairman of the Board; Phillip E. Zachary, President; George G. Barstow, Executive Vice President; Edward J. Biebrich, Senior Vice President; R.C. Houghton, Senior Vice President & Cashier; Jo Ann C. Murphy, Senior Vice President & Corporate Secretary; Phillip Wood, Auditor.

Directors: Elmo Belluomini, C. Wesley Buerkle, Reno Cardella, Gayle Carlson, J. J. Cawley, M.D., E. C. Fant, Harvey Gaede, Kenneth Jones, Charles M. Parsons, G. L. Seitz, Gino Torigiani, Phillip E. Zachary.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		9,168
U. S. Treasury securities		3,051
Obligations of U.S. Gov't agencies, etc.		8,839
Obligations of States and political subdivisions		14,732
Corporate stock		63
Federal funds sold, etc.		16,000
Loans (excluding unearned income)	77,954	
LESS: Reserve for possible loan losses	777	
Loans (net)		77,177
Direct lease financing		968
Bank premises, furniture and fixtures		3,903
Investments in unconsolidated subsidiaries		350
Other assets		3,173
Total Assets		137,424
LIABILITIES		
Demand deposits (IPC)		51,861
Time and savings deposits (IPC)		69,012
Deposits of U.S. Government		217
Deposits of States and municipalities		4,486
Certified and officers checks		189
Total Domestic Deposits	125,765	
Demand deposits	53,692	
Time and savings deposits	72,073	
Total Domestic and Foreign Deposits		125,765
Federal funds purchased, etc.		420
Other liabilities		1,589
Total Liabilities		127,774
Subordinated notes and debentures		1,452
EQUITY CAPITAL		
Common stock		1,382
Surplus		4,141
Undivided profits		2,675
Total Equity Capital		8,198
Total Liabilities and Equity Capital		137,424

Parent company: Pacific Bancorporation

Branch offices (16): Atwater, Bakersfield (4), Buttonwillow, Dos Palos, Kerman, Kernville, Lake Isabella, Lamont, Mendota, Oildale, Ridgecrest, Shafter, Taft.

Community First Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,706
Interest on balances with banks	270
Income on Federal funds sold	824
Interest and dividends on investments	1,604
Income from direct lease financing	170
Other operating income	1,513
Total operating income	14,087

OPERATING EXPENSE

Salaries and employee benefits	4,105
Interest on deposits	4,156
Interest on Federal funds purchased and other borrowings	267
Occupancy and furniture and equipment expense	1,371
Provision for loan losses	150
Other operating expense	2,708
Total operating expense	12,757
NET OPERATING INCOME	1,330
Applicable income taxes	266
Income before extraordinary items	1,064
Extraordinary charges (credits)	
NET INCOME	1,064
NET CHANGE IN CAPITAL	1,064

Continental Bank

Incorporated April 25, 1972

333 S. Garfield Ave., Alhambra 91801 Tel: (213) 576-0551

Principal Officers: James B. Thomas, Chairman of the Board; John A. Munger, President; William H. Overfelt, Executive Vice President; Donald J. Rhoades, Cashier.

Directors: Robert C. Bresnan, Jack K. Hamilton, Abraham Hovsepian, John A. Munger, Tim K. Siu, M.D., James B. Thomas, Clinton V. Woodruff.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		8,800
U. S. Treasury securities		3,576
Obligations of U.S. Gov't agencies, etc.		7,211
Obligations of States and political subdivisions		10,890
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	86,448	
LESS: Reserve for possible loan losses	819	
Loans (net)		85,629
Direct lease financing		2,484
Bank premises, furniture and fixtures		2,743
Other assets		2,395
Total Assets		128,728
LIABILITIES		
Demand deposits (IPC)		38,914
Time and savings deposits (IPC)		65,203
Deposits of U.S. Government		119
Deposits of States and municipalities		8,540
Deposits of commercial banks		2
Certified and officers checks		2,787
Total Domestic Deposits	115,565	
Demand deposits	41,822	
Time and savings deposits	73,743	
Total Domestic and Foreign Deposits		115,565
Federal funds purchased, etc.		1,727
Mortgage indebtedness		120
Other liabilities		2,472
Total Liabilities		119,884
Subordinated notes and debentures		975
EQUITY CAPITAL		
Common stock		1,380
Surplus		3,049
Undivided profits		3,440
Total Equity Capital		7,869
Total Liabilities and Equity Capital		128,728

Branch offices (3): Alhambra, Pasadena, Temple City.

Continental Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,361
Interest on balances with banks	127
Income on Federal funds sold	656
Interest and dividends on investments	1,195
Income from direct lease financing	240
Other operating income	870
Total operating income	12,449
OPERATING EXPENSE	
Salaries and employee benefits	2,573
Interest on deposits	4,216
Interest on Federal funds purchased and other borrowings	288
Occupancy and furniture and equipment expense	630
Provision for loan losses	430
Other operating expense	2,070
Total operating expense	10,207
NET OPERATING INCOME	2,242
Applicable income taxes	897
Income before extraordinary items	1,345
Net securities gains (losses)	3
Extraordinary charges (credits)	
NET INCOME	1,348
Other increases (decreases) in capital	13
NET CHANGE IN CAPITAL	1,361

County Bank of Merced

Incorporated August 1, 1977

490 W. Olive Ave., Merced 95340 Tel: (209) 383-4411

Principal Officers: Wendell J. Olson, Chairman of the Board; Gene D. Millen, President; Dennis Mineni, Vice President & Cashier; J. R. Bik, Vice President & Loan Officer; Jack F. Cauwels, Secretary.

Directors: Philip B. Allen, Jerry E. Callister, Jack F. Cauwels, Robert H. Cockerell, Robert A. Cooper, Henry DuPertuis, Jr., Robert E. Holl, BertylW. Johnson, Gene D. Millen, Wendell J. Olson, Billy L. Slimp, William E. Wainwright.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,058
U. S. Treasury securities		477
Obligations of U.S. Gov't agencies, etc.		600
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	9,691	
LESS: Reserve for possible loan losses	63	
Loans (net)		9,628
Bank premises, furniture and fixtures		817
Other real estate owned		72
Other assets		382
Total Assets		14,534

LIABILITIES

Demand deposits (IPC)		3,885
Time and savings deposits (IPC)		7,735
Deposits of States and municipalities		854
Certified and officers checks		148
Total Domestic Deposits	12,622	
Demand deposits	4,033	
Time and savings deposits	8,589	
Total Domestic and Foreign Deposits		12,622
Mortgage indebtedness		166
Other liabilities		269
Total Liabilities		13,057

EQUITY CAPITAL

Common stock	805
Surplus	403
Undivided profits	269
Total Equity Capital	1,477
Total Liabilities and Equity Capital	14,534

County Bank of Merced —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,018
Income on Federal funds sold	129
Interest and dividends on investments	59
Other operating income	150
Total operating income	1,356

OPERATING EXPENSE

Salaries and employee benefits	320
Interest on deposits	422
Occupancy and furniture and equipment expense	81
Provision for loan losses	64
Other operating expense	214
Total operating expense	1,101
NET OPERATING INCOME	255
Applicable income taxes	49
Income before extraordinary items	206
Extraordinary charges (credits)	
NET INCOME	206
Other increases (decreases) in capital	-7
NET CHANGE IN CAPITAL	199

County Bank of Santa Cruz

Incorporated March 10, 1870

55 River Street, Santa Cruz 95060 Tel: (408) 423-8200

Principal Officers: E. Reese Davis, Chairman of the Board, President and Chief Executive Officer; M.C. Hankal, Executive Vice President and Chief Administrative Officer; W.S. Lynch, Jr., Senior Vice President, Chief Financial Officer and Corporate Secretary; M.J. Switzer, Senior Vice President and Chief Banking Officer.

Directors: A.E. Allegrini, M.D., Alfred P. Castagnola, E. Reese Davis, A.Gardner Finn, Judge Charles S. Franich, Louis L. Haber, Moreland G. Johnson, Samuel Leask III, R.J. Seller, J. Boit Sesnon, Stephen Wyckoff.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		26,917
U. S. Treasury securities		4,997
Obligations of U.S. Gov't agencies, etc.		18,992
Obligations of States and political subdivisions		43,886
Corporate stock		346
Federal funds sold, etc.		2,900
Loans (excluding unearned income)	183,140	
LESS: Reserve for possible loan losses	2,017	
Loans (net)		181,123
Direct lease financing		6,487
Bank premises, furniture and fixtures		7,424
Other real estate owned		317
Other assets		3,143
Total Assets		296,532

LIABILITIES

Demand deposits (IPC)		67,831
Time and savings deposits (IPC)		184,642
Deposits of U.S. Government		209
Deposits of States and municipalities		14,871
Certified and officers checks		4,719
Total Domestic Deposits	272,272	
Demand deposits	75,454	
Time and savings deposits	196,818	
Total Domestic and Foreign Deposits		272,272
Federal funds purchased, etc.		300
Other liabilities for borrowed money		912
Other liabilities		3,471
Total Liabilities		276,955
Subordinated notes and debentures		500

EQUITY CAPITAL

Common stock	1,819
Surplus	9,727
Undivided profits	747
Reserve for contingencies, etc.	6,784
Total Equity Capital	19,077
Total Liabilities and Equity Capital	296,532

Branch offices (12): Aptos, Boulder Creek, Capitola, Felton (2), Santa Cruz (4), Scotts Valley, Soquel, Watsonville.
Extensions of banking offices (3): Santa Cruz (2), Soquel.

County Bank of Santa Cruz —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	20,039
Interest on balances with banks	123
Income on Federal funds sold	926
Interest and dividends on investments	4,152
Income from direct lease financing	466
Trust department income	262
Other operating income	2,207
Total operating income	28,175

OPERATING EXPENSE

Salaries and employee benefits	7,117
Interest on deposits	13,105
Interest on Federal funds purchased and other borrowings	241
Occupancy and furniture and equipment expense	1,962
Provision for loan losses	555
Other operating expense	2,712
Total operating expense	25,692
NET OPERATING INCOME	2,483
Applicable income taxes	68
Income before extraordinary items	2,415
Extraordinary charges (credits)	
NET INCOME	2,415
Cash dividends paid	815
NET CHANGE IN CAPITAL	1,600

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	5,893
(b) Stocks	12,096
(c) Real Estate Loans	2,717
(d) Other Loans	200
(e) Real Estate	3,951
(f) Savings and Loan, Other Thrift Deposits	655
(g) Miscellaneous	604
Time Deposits:	
(a) Own Bank	6,605
(b) Other Banks	465
Demand Deposits:	
(a) Own Bank	314
Agency,Safekeeping,Custodian, and Escrow Investments	7,653
Total Assets	41,153

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	11,610
(b) Personal Living Trusts	13,397
(c) Employee Benefit Trusts	6,837
Total Fiduciary Accounts	31,844
Corporate Accounts	37
Agency,Safekeeping,Custodian, and Escrow Accounts	9,272
Total Liabilities	41,153
Market value-Securities deposited with State Treasurer: Court	722
Market value-Securities deposited with State Treasurer: Private	170

DeAnza Bank

Incorporated May 12, 1976

298 South Sunnyvale Ave., Sunnyvale 94086 Tel: (408) 738-0650

Principal Officers: Sam Schiavo, Chairman of the Board; Major Pursley, President; Albert A. Ziegler, Vice President and Cashier.

Directors: Roger S. C. Eng, Robert Fleck, Theo. Granstedt, III, Eloise Hansen, Charles Hefferlin, Pat Kahan, Major Pursley, Sam Schiavo, Richard Smith, Harrison Williams.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,175
U. S. Treasury securities		222
Obligations of U.S. Gov't agencies, etc.		3,704
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	7,804	
LESS: Reserve for possible loan losses	54	
Loans (net)		7,750
Direct lease financing		1,459
Bank premises, furniture and fixtures		459
Other assets		336
Total Assets		16,605

LIABILITIES

Demand deposits (IPC)		5,197
Time and savings deposits (IPC)		6,568
Deposits of U.S. Government		3
Deposits of States and municipalities		6
Certified and officers checks		433
Total Domestic Deposits	12,207	
Demand deposits	5,639	
Time and savings deposits	6,568	
Total Domestic and Foreign Deposits		12,207
Federal funds purchased, etc.		3,164
Other liabilities		159
Total Liabilities		15,530

EQUITY CAPITAL

Common stock	810
Surplus	281
Undivided profits	-16
Total Equity Capital	1,075
Total Liabilities and Equity Capital	16,605

DeAnza Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	827
Interest on balances with banks	1
Income on Federal funds sold	114
Interest and dividends on investments	184
Income from direct lease financing	222
Other operating income	86
Total operating income	1,434

OPERATING EXPENSE

Salaries and employee benefits	376
Interest on deposits	440
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	138
Provision for loan losses	30
Other operating expense	303
Total operating expense	1,288
NET OPERATING INCOME	146
Applicable income taxes	19
Income before extraordinary items	127
Net securities gains (losses)	8
Extraordinary charges (credits)	
NET INCOME	135
NET CHANGE IN CAPITAL	135

Delta Pacific Bank

Incorporated November 24, 1975

2900 Railroad Ave., Pittsburg 94565 Tel: (415) 432-2911

Principal Officers: J. Nolan Stockton, President; Jeanette Shufelt, Assistant Cashier.

Directors: Alfred Affinito, Donald L. Anthony, Jack Bell, Joseph H. Billeci, Thomas Anthony Cacciola, S. Anthony Donato, Claude Grillo, Rodolfo Jacuzzi, Robert O. Malin, Norma Martinetti, Robert B. Matheson, J. Nolan Stockton, Mal Vineberg.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,220
U. S. Treasury securities		191
Obligations of U.S. Gov't agencies, etc.		1,251
Federal funds sold, etc.		640
Loans (excluding unearned income)	5,828	
LESS: Reserve for possible loan losses	38	
Loans (net)		5,790
Bank premises, furniture and fixtures		168
Other assets		144
Total Assets		9,404
LIABILITIES		
Demand deposits (IPC)		3,236
Time and savings deposits (IPC)		4,765
Deposits of U.S. Government		108
Deposits of States and municipalities		233
Deposits of commercial banks		1
Certified and officers checks		100
Total Domestic Deposits	8,443	
Demand deposits	3,342	
Time and savings deposits	5,101	
Total Domestic and Foreign Deposits		8,443
Other liabilities		121
Total Liabilities		8,564
EQUITY CAPITAL		
Common stock		630
Surplus		435
Undivided profits		-225
Total Equity Capital		840
Total Liabilities and Equity Capital		9,404

Delta Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	682
Income on Federal funds sold	95
Interest and dividends on investments	66
Other operating income	83
Total operating income	926
OPERATING EXPENSE	
Salaries and employee benefits	239
Interest on deposits	303
Occupancy and furniture and equipment expense	129
Provision for loan losses	32
Other operating expense	153
Total operating expense	856
NET OPERATING INCOME	70
Income before extraordinary items	70
Extraordinary charges (credits)	
NET INCOME	70
NET CHANGE IN CAPITAL	70

Desert Community Bank

Incorporated March 30, 1979

14800 La Paz Dr., Victorville 92392 Tel: (714) 243-2140

Principal Officers: Thomas M. Tolbert, President; Joe Vasquez, Vice President & Cashier.

Directors: B. Frank Barnett, Robert E. Hove, Howard A. Jandt, Hugh B. MacCauley, O. J. McCarter, Louis R. Moretti, Felice Thornton, Thomas M. Tolbert, Wayne H. Waughtel.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		951
Other bonds, notes, and debentures		100
Federal funds sold, etc.		1,400
Loans (excluding unearned income)	824	
LESS: Reserve for possible loan losses		
Loans (net)		824
Bank premises, furniture and fixtures		615
Other assets		196
Total Assets		4,086
LIABILITIES		
Demand deposits (IPC)		1,212
Time and savings deposits (IPC)		1,120
Deposits of commercial banks		8
Certified and officers checks		112
Total Domestic Deposits	2,452	
Demand deposits	1,332	
Time and savings deposits	1,120	
Total Domestic and Foreign Deposits		2,452
Other liabilities		135
Total Liabilities		2,587
EQUITY CAPITAL		
Common stock		1,694
Undivided profits		-195
Total Equity Capital		1,499
Total Liabilities and Equity Capital		4,086

Diablo State Bank

Incorporated October 31, 1975

355 North Hartz Ave., Danville 94526 Tel: (415) 820-0211

Principal Officers: Charles W. Lowell, President; Kenneth G. Clark, Vice President & Cashier; Werner F. Gerhke, Sherman W. Peters, Frank Pult, Vice Presidents; Phyllis Johnson, Assistant Vice Presidents.

Directors: Robert W. Carrau, Paul J. Cortese, Henry J. Cupples, Jr., Thomas R. Jackson, Charles W. Lowell, John W. May, Edward L. Merrill, Dr. Byron Zaharias.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		6,812
U. S. Treasury securities		1,552
Obligations of U.S. Gov't agencies, etc.		300
Obligations of States and political subdivisions		3,372
Loans (excluding unearned income)	29,898	
LESS: Reserve for possible loan losses	265	
Loans (net)		29,633
Bank premises, furniture and fixtures		263
Other assets		691
Total Assets		42,623
LIABILITIES		
Demand deposits (IPC)		18,977
Time and savings deposits (IPC)		15,732
Deposits of U.S. Government		542
Deposits of States and municipalities		2,150
Deposits of commercial banks		6
Certified and officers checks		647
Total Domestic Deposits	38,054	
Demand deposits	20,172	
Time and savings deposits	17,882	
Total Domestic and Foreign Deposits		38,054
Federal funds purchased, etc.		1,200
Other liabilities		581
Total Liabilities		39,835
EQUITY CAPITAL		
Common stock		973
Surplus		632
Undivided profits		1,183
Total Equity Capital		2,788
Total Liabilities and Equity Capital		42,623

Branch office: San Ramon.

Diablo State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,875
Income on Federal funds sold	298
Interest and dividends on investments	309
Other operating income	58
Total operating income	3,540
OPERATING EXPENSE	
Salaries and employee benefits	624
Interest on deposits	1,282
Interest on Federal funds purchased and other borrowings	33
Occupancy and furniture and equipment expense	112
Provision for loan losses	90
Other operating expense	503
Total operating expense	2,644
NET OPERATING INCOME	896
Applicable income taxes	390
Income before extraordinary items	506
Net securities gains (losses)	-6
Extraordinary charges (credits)	
NET INCOME	500
Other increases (decreases) in capital	22
Cash dividends paid	47
NET CHANGE IN CAPITAL	475

El Cajon Valley Bank

Incorporated March 28, 1977

1234 East Main St., El Cajon 92021 **Tel: (714) 579-0123**

Principal Officers: Paul J. Sipe, President; Jon D. Swinney, Vice President & Cashier; Michael P. Foley, Vice President & Senior Loan Officer; Lynn R. McDougal, Secretary.

Directors: Allan W. Cunningham, Raymond E. Ehly, C. Dennis Marteeny,Lynn R. McDougal, Jack B. Meyer, Paul J. Sipe, Thomas B. Smiley, Jr., Lowell R. Smith, Buell W. Stone.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,495
U. S. Treasury securities		400
Obligations of U.S. Gov't agencies, etc.		499
Obligations of States and political subdivisions		997
Federal funds sold, etc.		1,200
Loans (excluding unearned income)	13,458	
LESS: Reserve for possible loan losses	128	
Loans (net)		13,330
Direct lease financing		265
Bank premises, furniture and fixtures		1,719
Other assets		428
Total Assets		20,333

LIABILITIES

Demand deposits (IPC)		6,205
Time and savings deposits (IPC)		11,438
Certified and officers checks		421
Total Domestic Deposits	18,064	
Demand deposits	6,626	
Time and savings deposits	11,438	
Total Domestic and Foreign Deposits		18,064
Other liabilities		259
Total Liabilities		18,323

EQUITY CAPITAL

Common stock	949
Surplus	662
Undivided profits	399
Total Equity Capital	2,010
Total Liabilities and Equity Capital	20,333

El Cajon Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,357
Income on Federal funds sold	308
Interest and dividends on investments	111
Income from direct lease financing	24
Other operating income	166
Total operating income	1,966
OPERATING EXPENSE	
Salaries and employee benefits	410
Interest on deposits	666
Occupancy and furniture and equipment expense	157
Provision for loan losses	54
Other operating expense	298
Total operating expense	1,585
NET OPERATING INCOME	381
Applicable income taxes	62
Income before extraordinary items	319
Extraordinary charges (credits)	
NET INCOME	319
NET CHANGE IN CAPITAL	319

El Camino Bank

Incorporated January 20, 1970

203 E. Lincoln Ave., Anaheim 92805 Tel: (714) 778-6220

Principal Officers: Stanley J. Pawlowski, Chairman of the Board and Chief Executive Officer; D.W. McDermott, President; Charles J. Broska, Executive Vice President; E. W. Lemoine, Vice President & Cashier; Rosalie M. Mallat, Vice President & Corporate Secretary.

Directors: J. Larry Ballard, Horace E. Camp, C. Ross Dean, D.V.M., Richard G. Grover, David Huarte, Reuben P. Hughes, Maynard Kambak, Lloyd E. Klein, D.W. McDermott, Arthur Patterson, Stanley J. Pawlowski, Marshall Stonestreet, M.D., Harris H. Thomson.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,855
U. S. Treasury securities		2,257
Obligations of U.S. Gov't agencies, etc.		1,762
Obligations of States and political subdivisions		933
Federal funds sold, etc.		1,600
Loans (excluding unearned income)	44,379	
LESS: Reserve for possible loan losses	391	
Loans (net)		43,988
Direct lease financing		153
Bank premises, furniture and fixtures		932
Other assets		1,164
Total Assets		58,644
LIABILITIES		
Demand deposits (IPC)		23,917
Time and savings deposits (IPC)		23,142
Deposits of U.S. Government		160
Deposits of States and municipalities		2,119
Certified and officers checks		1,110
Total Domestic Deposits	50,448	
Demand deposits	25,046	
Time and savings deposits	25,402	
Total Domestic and Foreign Deposits		50,448
Federal funds purchased, etc.		1,565
Other liabilities for borrowed money		577
Other liabilities		962
Total Liabilities		53,552
Subordinated notes and debentures		226
EQUITY CAPITAL		
Common stock		1,856
Surplus		2,182
Undivided profits		828
Total Equity Capital		4,866
Total Liabilities and Equity Capital		58,644

Branch offices (2): Fullerton, Tustin.
Extension of banking office: Anaheim.

El Camino Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,614
Interest on balances with banks	57
Income on Federal funds sold	348
Interest and dividends on investments	264
Other operating income	362
Total operating income	4,645

OPERATING EXPENSE

Salaries and employee benefits	1,278
Interest on deposits	1,252
Interest on Federal funds purchased and other borrowings	100
Occupancy and furniture and equipment expense	363
Provision for loan losses	251
Other operating expense	752
Total operating expense	3,996
NET OPERATING INCOME	649
Applicable income taxes	300
Income before extraordinary items	349
Extraordinary charges (credits)	
NET INCOME	349
Other increases (decreases) in capital	2,556
Cash dividends paid	2
NET CHANGE IN CAPITAL	2,903

Eldorado Bank

Incorporated February 3, 1972

17752 17th St., Tustin 92680 Tel: (714) 832-4204

Principal Officers: George H. Wells, Chairman of the Board; J.B. Crowell, President; Richard Korsgaard, Executive Vice President;Richard Cordova, Senior Vice President; Warren Finley, Secretary.

Directors: J.B. Crowell, Rolf J. Engen, Warren Finley, Dudley B. Frank, Barry G. Hon, Richard, Don Schmid, Jack L. Smith, George H. Wells.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		6,197
U. S. Treasury securities		3,370
Obligations of U.S. Gov't agencies, etc.		3,946
Obligations of States and political subdivisions		700
Federal funds sold, etc.		5,850
Loans (excluding unearned income)	41,394	
LESS: Reserve for possible loan losses	640	
Loans (net)		40,754
Direct lease financing		9,901
Bank premises, furniture and fixtures		999
Other real estate owned		6
Other assets		1,106
Total Assets		72,829

LIABILITIES

Demand deposits (IPC)		22,991
Time and savings deposits (IPC)		35,456
Deposits of U.S. Government		793
Deposits of States and municipalities		4,561
Deposits of commercial banks		105
Certified and officers checks		1,161
Total Domestic Deposits	65,067	
Demand deposits	24,542	
Time and savings deposits	40,525	
Total Domestic and Foreign Deposits		65,067
Other liabilities for borrowed money		381
Other liabilities		2,027
Total Liabilities		67,475
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock		1,041
Surplus		1,172
Undivided profits		2,141
Total Equity Capital		4,354
Total Liabilities and Equity Capital		72,829

Branch offices (2): Laguna Hills (2).
Extensions of banking offices (3): Tustin (3).

Eldorado Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,653
Interest on balances with banks	16
Income on Federal funds sold	594
Interest and dividends on investments	539
Income from direct lease financing	1,195
Other operating income	800
Total operating income	7,797
OPERATING EXPENSE	
Salaries and employee benefits	1,901
Interest on deposits	2,284
Interest on Federal funds purchased and other borrowings	76
Occupancy and furniture and equipment expense	427
Provision for loan losses	204
Other operating expense	1,166
Total operating expense	6,058
NET OPERATING INCOME	1,739
Applicable income taxes	731
Income before extraordinary items	1,008
Extraordinary charges (credits)	
NET INCOME	1,008
Other increases (decreases) in capital	18
NET CHANGE IN CAPITAL	1,026

Exchange Bank

Incorporated April 1, 1890

545 Fourth Street, Santa Rosa 95401 Tel: (707) 545-6220

Principal Officers: A.J. Shepard, Chairman of the Board and President; M. D. Herman, G.S. Husby, R. B. McConkie, Executive Vice Presidents; John H. Reuter, Vice President and Senior Trust Officer; D.R. Bearden, Vice President and Controller; A.B. Evans, Vice President and Auditor.

Directors: C.R. Bartley, J. H. Downey, Jr., W.G. Dutton, G.S. Husby, J.E. McDonald, O. Pedersen, A.J. Shepard.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		12,736
U. S. Treasury securities		11,418
Obligations of U.S. Gov't agencies, etc.		12,385
Obligations of States and political subdivisions		30,078
Corporate stock		15
Federal funds sold, etc.		6,450
Loans (excluding unearned income)	129,338	
LESS: Reserve for possible loan losses	1,116	
Loans (net)		128,222
Direct lease financing		514
Bank premises, furniture and fixtures		8,571
Other assets		2,840
Total Assets		213,229

LIABILITIES

Demand deposits (IPC)		64,581
Time and savings deposits (IPC)		118,475
Deposits of U.S. Government		148
Deposits of States and municipalities		8,638
Certified and officers checks		2,176
Total Domestic Deposits	194,018	
Demand deposits	67,887	
Time and savings deposits	126,131	
Total Domestic and Foreign Deposits		194,018
Other liabilities for borrowed money		1,287
Other liabilities		1,688
Total Liabilities		196,993
Subordinated notes and debentures		580

EQUITY CAPITAL

Common stock	1,297
Surplus	8,050
Undivided profits	6,309
Total Equity Capital	15,656
Total Liabilities and Equity Capital	213,229

Subsidiary: Exchange Properties, Inc., Bankers Computer Services.
Branch offices (13): Cotati, Petaluma, Rohnert Park (2), Santa Rosa (7), Sonoma, Windsor.
Extensions of banking offices (2): Santa Rosa (2).

Exchange Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	14,981
Interest on balances with banks	159
Income on Federal funds sold	1,192
Interest and dividends on investments	3,241
Trust department income	312
Other operating income	1,363
Total operating income	21,248

OPERATING EXPENSE

Salaries and employee benefits	5,307
Interest on deposits	7,778
Interest on Federal funds purchased and other borrowings	177
Occupancy and furniture and equipment expense	1,831
Provision for loan losses	385
Other operating expense	2,501
Total operating expense	17,979
NET OPERATING INCOME	3,269
Applicable income taxes	846
Income before extraordinary items	2,423
Net securities gains (losses)	-5
Extraordinary charges (credits)	
NET INCOME	2,418
Cash dividends paid	472
NET CHANGE IN CAPITAL	1,946

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	8,734
(b) Stocks	15,494
(c) Real Estate Loans	2,850
(d) Other Loans	2,245
(e) Real Estate	1,842
(f) Savings and Loan, Other Thrift Deposits	546
(g) Miscellaneous	1,118
Time Deposits:	
(a) Own Bank	5,860
(b) Other Banks	59
Demand Deposits:	
(a) Own Bank	693
Agency,Safekeeping,Custodian, and Escrow Investments	7,595
Advances or Overdrafts	15
Total Assets	47,051

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	9,206
(b) Personal Living Trusts	5,420
(c) Employee Benefit Trusts	24,130
(d) Collective Investment Funds	5,524
(e) Less units of Collective Investment Funds	-5,385
Total Fiduciary Accounts	38,895
Agency,Safekeeping,Custodian, and Escrow Accounts	8,141
Due to Commercial Department, Advances or Overdrafts	15
Total Liabilities	47,051
Market value-Securities deposited with State Treasurer: Court	649
Market value-Securities deposited with State Treasurer: Private	165

Far Western Bank

Incorporated November 9, 1979

2552 Walnut Avenue, Tustin 92680 Tel: (714) 544-4920

Principal Officers: James A. Carpenter, Chairman of the Board & Chief Executive Officer; James W. Dennehy, President; Sherry L. Findlay, Vice President & Cashier.

Directors: Robert Aragon, R. S. Bhathal, Emogene C. Butler, James A. Carpenter, James W. Dennehy, Rod Joseph Gutierrez, David S. Jacobson, Anthony H. Osterkamp, Jr., John C. Vanderschraaf, Merilyn M. VandeGriff-Burnside.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		705
U. S. Treasury securities		292
Federal funds sold, etc.		2,750
Loans (excluding unearned income)	1,375	
LESS: Reserve for possible loan losses		
Loans (net)		1,375
Bank premises, furniture and fixtures		12
Other assets		235
Total Assets		5,369

LIABILITIES

Demand deposits (IPC)		1,103
Time and savings deposits (IPC)		1,868
Deposits of U.S. Government		7
Certified and officers checks		36
Total Domestic Deposits	3,014	
Demand deposits	1,146	
Time and savings deposits	1,868	
Total Domestic and Foreign Deposits		3,014
Other liabilities for borrowed money		30
Other liabilities		73
Total Liabilities		3,117

EQUITY CAPITAL

Common stock		1,523
Surplus		1,015
Undivided profits		-286
Total Equity Capital		2,252
Total Liabilities and Equity Capital		5,369

Farmers & Merchants Bank of Central California

Incorporated May 24, 1916

121 W. Pine St., Lodi 95240 Tel: (209) 334-1101

Principal Officers: Ole R. Mettler, Chairman of the Board and President; H. C. Schumacher, Executive Vice President, Secretary and Treasurer; Frank D. Dragon, Senior Vice President; Arland W. Pettit, Vice President & Controller.

Directors: Ralph Burlington, Robert F. Hunnell, Carl B. Mettler, Ole R. Mettler, Casey Moore, James E. Podesta, Joe A. Precissi, Ben Schaffer, George D. Scheideman, Hugh Steacy, C.A. Wishek.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		15,555
U. S. Treasury securities		23,482
Obligations of U.S. Gov't agencies, etc.		32,998
Obligations of States and political subdivisions		28,411
Corporate stock		175
Loans (excluding unearned income)	83,878	
LESS: Reserve for possible loan losses	1,948	
Loans (net)		81,930
Direct lease financing		134
Bank premises, furniture and fixtures		4,626
Other real estate owned		6
Other assets		3,590
Total Assets		190,907

LIABILITIES

Demand deposits (IPC)		37,101
Time and savings deposits (IPC)		124,547
Deposits of U.S. Government		192
Deposits of States and municipalities		9,810
Deposits of commercial banks		100
Certified and officers checks		1,381
Total Domestic Deposits	173,131	
Demand deposits	39,469	
Time and savings deposits	133,662	
Total Domestic and Foreign Deposits		173,131
Mortgage indebtedness		25
Other liabilities		2,907
Total Liabilities		176,063

EQUITY CAPITAL

Common stock	1,340
Surplus	4,500
Undivided profits	4,504
Reserve for contingencies, etc	4,500
Total Equity Capital	14,844
Total Liabilities and Equity Capital	190,907

Branch offices (7): Galt, Linden, Lodi (2), Modesto (2), Sacramento.

Farmers & Merchants Bank of Central California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,742
Interest on balances with banks	158
Income on Federal funds sold	649
Interest and dividends on investments	6,152
Other operating income	836
Total operating income	16,537
OPERATING EXPENSE	
Salaries and employee benefits	2,908
Interest on deposits	8,772
Interest on Federal funds purchased and other borrowings	230
Occupancy and furniture and equipment expense	850
Provision for loan losses	90
Other operating expense	1,028
Total operating expense	13,878
NET OPERATING INCOME	2,659
Applicable income taxes	627
Income before extraordinary items	2,032
Net securities gains (losses)	-233
Extraordinary charges (credits)	
NET INCOME	1,799
Cash dividends paid	574
NET CHANGE IN CAPITAL	1,225

Farmers & Merchants Bank of Long Beach

Incorporated November 21, 1907

302 Pine Ave., Long Beach 90802 Tel: (213) 437-0011

Principal Officers: Gus A. Walker, Chairman of the Board; Kenneth G. Walker, President; W.R. Horton, P.E. Johannes, Senior Vice Presidents; John Hinrichs, Senior Vice President and Cashier; Dorothy Holeton, Auditor.

Directors: E.F. Hahn, Jr., John W. Hancock, Clare D. Hamman, Adrian O. Habbell, C.Z. Walker, G.A. Walker, A.C. Wells.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		37,374
U. S. Treasury securities		102,714
Obligations of States and political subdivisions		69,585
Other bonds, notes, and debentures		119
Corporate stock		300
Federal funds sold, etc.		20,000
Loans (excluding unearned income)	175,057	
LESS: Reserve for possible loan losses	3,876	
Loans (net)		171,181
Direct lease financing		1,027
Bank premises, furniture and fixtures		3,278
Other assets		5,447
Total Assets		411,025
LIABILITIES		
Demand deposits (IPC)		132,382
Time and savings deposits (IPC)		148,642
Deposits of U.S. Government		1,281
Deposits of States and municipalities		29
Deposits of commercial banks		56
Certified and officers checks		5,250
Total Domestic Deposits	287,640	
Demand deposits	138,998	
Time and savings deposits	148,642	
Total Domestic and Foreign Deposits		287,640
Federal funds purchased, etc.		46,722
Other liabilities		8,763
Total Liabilities		343,125
EQUITY CAPITAL		
Common stock		3,000
Surplus		7,000
Undivided profits		32,235
Reserve for contingencies, etc.		25,665
Total Equity Capital		67,900
Total Liabilities and Equity Capital		411,025

Branch offices (8): Garden Grove, Lakewood, Long Beach (6).

Farmers & Merchants Bank of Long Beach —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	17,809
Income on Federal funds sold	526
Interest and dividends on investments	13,129
Income from direct lease financing	568
Other operating income	2,340
Total operating income	34,372

OPERATING EXPENSE

Salaries and employee benefits	4,199
Interest on deposits	8,000
Interest on Federal funds purchased and other borrowings	2,037
Occupancy and furniture and equipment expense	1,514
Provision for loan losses	1,600
Other operating expense	2,864
Total operating expense	20,214
NET OPERATING INCOME	14,158
Applicable income taxes	7,163
Income before extraordinary items	6,995
Net securities gains (losses)	-772
Extraordinary charges (credits)	
NET INCOME	6,223
Other increases (decreases) in capital	24,160
Cash dividends paid	1,500
NET CHANGE IN CAPITAL	28,883

Farmers State Bank

Incorporated December 3, 1975

400 West Visalia Road, Farmersville 93223 Tel: (209) 747-0707

Principal Officers: Warner E. Walker, Chairman of the Board; Vito A. Giotta, Vice Chairman; Donald L. Grant, President; Frank A. Hickerson, Senior Vice President and Cashier; Mable J. Philipps, Corporate Secretary; Kathryn V. Qualls, Treasurer.

Directors: Bob Barnett, Frank A. Cutler, Richard T. Edmiston, Morris F. Garcia, Vito A. Giotta, Donald L. Grant, Frank A. Hickerson, Angelo Manuele, Kathryn V. Qualls, Arthur J. Struble, George E. Thomas, Warner E. Walker.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,651
U. S. Treasury securities		1,049
Obligations of U.S. Gov't agencies, etc.		751
Obligations of States and political subdivisions		780
Loans (excluding unearned income)	11,403	
LESS: Reserve for possible loan losses	112	
Loans (net)		11,291
Direct lease financing		11
Bank premises, furniture and fixtures		618
Other assets		475
Total Assets		16,626
LIABILITIES		
Demand deposits (IPC)		5,126
Time and savings deposits (IPC)		8,474
Deposits of U.S. Government		16
Deposits of States and municipalities		930
Certified and officers checks		273
Total Domestic Deposits	14,819	
Demand deposits	5,512	
Time and savings deposits	9,307	
Total Domestic and Foreign Deposits		14,819
Federal funds purchased, etc.		200
Other liabilities for borrowed money		98
Other liabilities		193
Total Liabilities		15,310
EQUITY CAPITAL		
Common stock		645
Surplus		391
Undivided profits		280
Total Equity Capital		1,316
Total Liabilities and Equity Capital		16,626

Branch office: Tulare (seasonal).

Farmers State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,131
Income on Federal funds sold	36
Interest and dividends on investments	178
Income from direct lease financing	1
Other operating income	102
Total operating income	1,448
OPERATING EXPENSE	
Salaries and employee benefits	338
Interest on deposits	494
Interest on Federal funds purchased and other borrowings	14
Occupancy and furniture and equipment expense	48
Provision for loan losses	35
Other operating expense	246
Total operating expense	1,175
NET OPERATING INCOME	273
Applicable income taxes	103
Income before extraordinary items	170
Extraordinary charges (credits)	
NET INCOME	170
Other increases (decreases) in capital	16
Cash dividends paid	20
NET CHANGE IN CAPITAL	166

Feather River State Bank

Incorporated December 1, 1976

1221 Bridge St., Yuba City 95991 **Tel: (916) 674-7220**

Principal Officers: Charles M. Lewis, President; George W. Hardin, Vice President, Cashier, Treasurer and Secretary.

Directors: Harold M. Eastridge, Dale L. Green, Donald E. Huckins, Charles M. Lewis, David A. Offutt, William K Retzer, Charles T. Rosson, Ross D. Scott, Louis F. Tarke, Michael C. Wheeler.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,547
U. S. Treasury securities		289
Obligations of U.S. Gov't agencies, etc.		400
Obligations of States and political subdivisions		1,121
Federal funds sold, etc.		1,750
Loans (excluding unearned income)	8,934	
LESS: Reserve for possible loan losses	68	
Loans (net)		8,866
Bank premises, furniture and fixtures		759
Other assets		217
Total Assets		14,949

LIABILITIES

Demand deposits (IPC)		5,300
Time and savings deposits (IPC)		6,466
Deposits of U.S. Government		2
Deposits of States and municipalities		1,201
Certified and officers checks		394
Total Domestic Deposits	13,363	
Demand deposits	5,697	
Time and savings deposits	7,666	
Total Domestic and Foreign Deposits		13,363
Other liabilities for borrowed money		146
Other liabilities		195
Total Liabilities		13,704

EQUITY CAPITAL

Common stock	715
Surplus	283
Undivided profits	247
Total Equity Capital	1,245
Total Liabilities and Equity Capital	14,949

Branch office: Marysville.
Extension of banking office: Yuba City.

Feather River State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	869
Income on Federal funds sold	201
Interest and dividends on investments	94
Other operating income	89
Total operating income	1,253
OPERATING EXPENSE	
Salaries and employee benefits	249
Interest on deposits	433
Interest on Federal funds purchased and other borrowings	12
Occupancy and furniture and equipment expense	66
Provision for loan losses	28
Other operating expense	243
Total operating expense	1,031
NET OPERATING INCOME	222
Applicable income taxes	74
Income before extraordinary items	148
Extraordinary charges (credits)	
NET INCOME	148
NET CHANGE IN CAPITAL	148

First City Bank

Incorporated December 7, 1928

9000 E. Valley Blvd., Rosemead 91770 Tel: (213) 288-0220

Principal Officers: G. Berk Kellogg, President; Eugene A. Slagoski, Executive Vice President and Secretary; Thomas E. McCullough, Senior Vice President; M. J. Evans, Vice President & Cashier; Cherry K. Noble, Treasurer; Raymond Ku, Auditor.

Directors: John A. Carrington, H.A. Geib, G. Berk Kellogg, Cherry K. Noble, T. E. McCullough, E.A. Slagoski, Virgil D. Waters.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		10,937
U. S. Treasury securities		4,936
Obligations of U.S. Gov't agencies, etc.		2,700
Obligations of States and political subdivisions		29,886
Other bonds, notes, and debentures		1,568
Federal funds sold, etc.		4,275
Loans (excluding unearned income)	92,367	
LESS: Reserve for possible loan losses	551	
Loans (net)		91,816
Bank premises, furniture and fixtures		3,502
Other real estate owned		188
Other assets		2,022
Total Assets		151,830
LIABILITIES		
Demand deposits (IPC)		46,160
Time and savings deposits (IPC)		72,373
Deposits of States and municipalities		13,605
Certified and officers checks		2,252
Total Domestic Deposits	134,390	
Demand deposits	49,473	
Time and savings deposits	84,917	
Total Domestic and Foreign Deposits		134,390
Federal funds purchased, etc.		2,386
Mortgage indebtedness		81
Other liabilities		2,165
Total Liabilities		139,022
EQUITY CAPITAL		
Common stock		1,364
Surplus		6,736
Undivided profits		4,246
Reserve for contingencies, etc.		462
Total Equity Capital		12,808
Total Liabilities and Equity Capital		151,830

Subsidiary: Rosemead Holding Company.
Branch offices (4): Pasadena, Placentia, South El Monte, South Pasadena.
Extension of banking office: Rosemead.

First City Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,581
Interest on balances with banks	188
Income on Federal funds sold	855
Interest and dividends on investments	2,578
Other operating income	829
Total operating income	14,031
OPERATING EXPENSE	
Salaries and employee benefits	2,867
Interest on deposits	5,608
Interest on Federal funds purchased and other borrowings	28
Occupancy and furniture and equipment expense	685
Provision for loan losses	245
Other operating expense	1,113
Total operating expense	10,546
NET OPERATING INCOME	3,485
Applicable income taxes	1,175
Income before extraordinary items	2,310
Net securities gains (losses)	-2
Extraordinary charges (credits)	-1
NET INCOME	2,307
Other increases (decreases) in capital	53
Cash dividends paid	218
NET CHANGE IN CAPITAL	2,142

First Commercial Bank

Incorporated December 28, 1978

550 J Street, Sacramento 95803 **Tel: (916) 447-7700**

Principal Officers: Frank E. Bristow, President & Chief Executive Officer; Raymond L. Weimer, Vice President & Cashier; Stanley C. Mailhiot, Kenneth D. Murray, Vice Presidents.

Directors: Manuel Barandas, George 'Jerry' Brannigan, Frank E. Bristow, Robert B. Coker, Jr., Richard A. Ellis, Mae Fong, Norman D. Kauffman, Henry Kroeger, Ross W. Lytle, John E. Moss, Sy Opper, Paul Prudler, Jack Sweigart, Jerry Wymore.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,469
U. S. Treasury securities		4,861
Obligations of U.S. Gov't agencies, etc.		1,000
Obligations of States and political subdivisions		962
Other bonds, notes, and debentures		250
Federal funds sold, etc.		7,352
Loans (excluding unearned income)	20,583	
LESS: Reserve for possible loan losses	144	
Loans (net)		20,439
Direct lease financing		6
Bank premises, furniture and fixtures		662
Other assets		874
Total Assets		37,875
LIABILITIES		
Demand deposits (IPC)		5,678
Time and savings deposits (IPC)		15,134
Deposits of U.S. Government		32
Deposits of States and municipalities		4,250
Certified and officers checks		421
Total Domestic Deposits	25,515	
Demand deposits	6,131	
Time and savings deposits	19,384	
Total Domestic and Foreign Deposits		25,515
Other liabilities for borrowed money		325
Other liabilities		915
Total Liabilities		26,755
EQUITY CAPITAL		
Common stock		7,350
Surplus		3,038
Undivided profits		732
Total Equity Capital		11,120
Total Liabilities and Equity Capital		37,875

Subsidiaries: First Commercial Leasing Company, Northern California Trading Company.

First Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	796
Interest on balances with banks	32
Income on Federal funds sold	498
Interest and dividends on investments	108
Other operating income	2
Total operating income	1,436
OPERATING EXPENSE	
Salaries and employee benefits	230
Interest on deposits	348
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	72
Provision for loan losses	60
Other operating expense	213
Total operating expense	927
NET OPERATING INCOME	509
Applicable income taxes	184
Income before extraordinary items	325
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	330
Other increases (decreases) in capital	10,388
NET CHANGE IN CAPITAL	10,718

First Enterprise Bank

Incorporated March 24, 1971

1632 Franklin St., Oakland 94612 Tel: (415) 839-6300

Principal Officers: Lloyd A. Edwards, President; Jim McConville, Senior Vice President; Ralph Collier, Vice President; Danny F. Lee, Cashier; Edwin J. Thornally Secretary-Treasurer.

Directors: Louis H. Barnett, Lloyd A. Edwards, Bernard Isaacson, George M. Malti, Norvel L. Smith, Edwin J. Thornally, Ellerson F. Weaver.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		4,165
U. S. Treasury securities		4,084
Obligations of U.S. Gov't agencies, etc.		3,653
Obligations of States and political subdivisions		648
Loans (excluding unearned income)	18,364	
LESS: Reserve for possible loan losses	117	
Loans (net)		18,247
Bank premises, furniture and fixtures		1,315
Other assets		986
Total Assets		33,098

LIABILITIES

Demand deposits (IPC)		9,737
Time and savings deposits (IPC)		8,565
Deposits of U.S. Government		4,840
Deposits of States and municipalities		1,621
Certified and officers checks		476
Total Domestic Deposits	25,239	
Demand deposits	10,793	
Time and savings deposits	14,446	
Total Domestic and Foreign Deposits		25,239
Federal funds purchased, etc.		1,400
Mortgage indebtedness		393
Other liabilities		4,014
Total Liabilities		31,046
Subordinated notes and debentures		377

EQUITY CAPITAL

Preferred stock		100
Common stock		677
Surplus		354
Undivided profits		544
Total Equity Capital		1,675
Total Liabilities and Equity Capital		33,098

Branch offices (2): San Francisco, Berkeley.

First Enterprise Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,133
Interest on balances with banks	31
Income on Federal funds sold	256
Interest and dividends on investments	680
Other operating income	133
Total operating income	3,233
OPERATING EXPENSE	
Salaries and employee benefits	943
Interest on deposits	544
Interest on Federal funds purchased and other borrowings	101
Occupancy and furniture and equipment expense	348
Provision for loan losses	105
Other operating expense	941
Total operating expense	2,982
NET OPERATING INCOME	251
Applicable income taxes	51
Income before extraordinary items	200
Extraordinary charges (credits)	
NET INCOME	200
Cash dividends paid	16
NET CHANGE IN CAPITAL	184

First Los Angeles Bank

Incorporated March 30, 1973

1950 Avenue of the Stars, Los Angeles 90067 **Tel: (213) 557-1211**

Principal Officers: Charles T. Manatt, Chairman of the Board; Joseph J. Digange, President; T.J. Kempf, Executive Vice President; Bruce A. Sizelove, Senior Vice President, Operations and Administration; John L. Barrett, Vice President & Controller; Roger A. Hill, Senior Vice President & Loan Administrator.

Directors: Charles H. Boxenbaum, Joseph J. Digange, Roy Doumani, Marvin Finell, Fred Kayne, T.J. Kempf, William S. Lund, Charles T. Manatt, Janice C. Notaro, Alan I. Rothenberg.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		20,682
U. S. Treasury securities		8,983
Obligations of U.S. Gov't agencies, etc.		41,157
Obligations of States and political subdivisions		14,052
Other bonds, notes, and debentures		23
Federal funds sold, etc.		865
Loans (excluding unearned income)	158,606	
LESS: Reserve for possible loan losses	1,923	
Loans (net)		156,683
Direct lease financing		1,698
Bank premises, furniture and fixtures		3,770
Customers' liability on acceptances outstanding		60
Other assets		6,360
Total Assets		254,333

LIABILITIES

Demand deposits (IPC)		88,646
Time and savings deposits (IPC)		95,793
Deposits of U.S. Government		441
Deposits of States and municipalities		29,472
Deposits of commercial banks		22
Certified and officers checks		3,737
Total Domestic Deposits	218,111	
Demand deposits	92,846	
Time and savings deposits	125,265	
Total Domestic and Foreign Deposits		218,111
Federal funds purchased, etc.		15,473
Acceptances executed and outstanding		60
Other liabilities		2,397
Total Liabilities		236,041
Subordinated notes and debentures		2,900

EQUITY CAPITAL

Common stock		3,271
Surplus		4,902
Undivided profits		7,219
Total Equity Capital		15,392
Total Liabilities and Equity Capital		254,333

Branch office: Beverly Hills.
Place of business: Los Angeles.
Extension of banking office: Los Angeles.

First Los Angeles Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,645
Interest on balances with banks	185
Income on Federal funds sold	1,751
Interest and dividends on investments	3,950
Income from direct lease financing	326
Other operating income	602
Total operating income	22,459
OPERATING EXPENSE	
Salaries and employee benefits	3,769
Interest on deposits	6,773
Interest on Federal funds purchased and other borrowings	887
Occupancy and furniture and equipment expense	1,126
Provision for loan losses	840
Other operating expense	3,566
Total operating expense	16,961
NET OPERATING INCOME	5,498
Applicable income taxes	2,607
Income before extraordinary items	2,891
Net securities gains (losses)	-4
Extraordinary charges (credits)	
NET INCOME	2,887
Other increases (decreases) in capital	760
Cash dividends paid	4
NET CHANGE IN CAPITAL	3,643

First Northern Bank of Dixon

Established February 1, 1910

195 North First St., Dixon 95620 Tel: (916) 678-4422

Principal Officers: Albert A. Gondry, Chairman of the Board; John F. Hamel, President; Owen J. Onsum, Vice President & Cashier; S. R. Bean, Auditor.

Directors: Ronald J. DuPratt, Anthony R. Giannoni, Albert A. Gondry, John H. Griffin, John F. Hamel, William H. Jones, Jr., John W. Kilkenny, Jr., Donald M. Moriel, Richard H. Raycraft, David W. Schulze, Gerald L. Wilbanks.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,319
U. S. Treasury securities		2,283
Obligations of U.S. Gov't agencies, etc.		1,450
Obligations of States and political subdivisions		7,994
Other bonds, notes, and debentures		247
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	33,451	
LESS: Reserve for possible loan losses	198	
Loans (net)		33,253
Bank premises, furniture and fixtures		610
Other assets		1,271
Total Assets		52,627
LIABILITIES		
Demand deposits (IPC)		12,297
Time and savings deposits (IPC)		30,327
Deposits of U.S. Government		1
Deposits of States and municipalities		4,554
Certified and officers checks		181
Total Domestic Deposits	47,360	
Demand deposits	12,645	
Time and savings deposits	34,715	
Total Domestic and Foreign Deposits		47,360
Other liabilities for borrowed money		278
Other liabilities		793
Total Liabilities		48,431
EQUITY CAPITAL		
Common stock		915
Surplus		977
Undivided profits		2,304
Total Equity Capital		4,196
Total Liabilities and Equity Capital		52,627

Branch Offices (2): Davis, Winters.

First Pacific Bank

Incorporated March 24, 1972

630 North La Cienega Blvd., Los Angeles 90069 Tel: (213) 657-2777

Principal Officers: Leonard S. Sands, Chairman of the Board and Chief Executive Officer; Harry L. Fein, President; Edward W. Meyer, Senior Vice President; Gerald C. Budd, Gregg H.C. Lum, Ron Mercer, Lane Reinaker, Vice Presidents; Marie DeVivo, Ralph Leos, Assistant Vice President.

Directors: Al Bennett, William A. Bro, Richard Bunge, Arthur Crowley, Harry L. Fein, Leo Kaplan, M.D., Morrie Sachs, Leonard S. Sands, Alfred Spivak, Matthew H. Suddleson.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		7,030
U. S. Treasury securities		1,002
Obligations of U.S. Gov't agencies, etc.		2,004
Other bonds, notes, and debentures		50
Federal funds sold, etc.		8,000
Loans (excluding unearned income)	41,470	
LESS: Reserve for possible loan losses	354	
Loans (net)		41,116
Bank premises, furniture and fixtures		2,069
Other assets		1,895
Total Assets		63,166

LIABILITIES

Demand deposits (IPC)		23,639
Time and savings deposits (IPC)		27,992
Deposits of U.S. Government		385
Deposits of States and municipalities		3,220
Certified and officers checks		1,058
Total Domestic Deposits	56,294	
Demand deposits	25,082	
Time and savings deposits	31,212	
Total Domestic and Foreign Deposits		56,294
Federal funds purchased, etc.		157
Mortgage indebtedness		585
Other liabilities		1,309
Total Liabilities		58,345
Subordinated notes and debentures		284

EQUITY CAPITAL

Common stock		1,519
Surplus		2,374
Undivided profits		644
Total Equity Capital		4,537
Total Liabilities and Equity Capital		63,166

Branch offices (3): Beverly Hills, Los Angeles, Santa Monica.

First Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,038
Interest on balances with banks	9
Income on Federal funds sold	1,732
Interest and dividends on investments	397
Other operating income	520
Total operating income	6,696

OPERATING EXPENSE

Salaries and employee benefits	1,515
Interest on deposits	2,001
Interest on Federal funds purchased and other borrowings	54
Occupancy and furniture and equipment expense	580
Provision for loan losses	225
Other operating expense	1,146
Total operating expense	5,521
NET OPERATING INCOME	1,175
Applicable income taxes	478
Income before extraordinary items	697
Extraordinary charges (credits)	
NET INCOME	697
Other increases (decreases) in capital	63
Cash dividends paid	61
NET CHANGE IN CAPITAL	699

First Security Bank of Elk Grove

Incorporated November 1, 1963

8923 Elk Grove Blvd., Elk Grove 95624 Tel: (916) 685-3901

Principal Officers: Marvin B. Jones, Chairman of the Board; John R. Primasing, ChiePresident and Chief Executive Officer; Lamoin V. Schultz, Cashier; Delton Meyer, Secretary.

Directors: Alvin Bartholomew, Robert M. Batey, Herbert E. Cannon, Marvin B. Jones, James M. Marshall, Delton Meyer, John R. Primasing, Donald J. Veninga, John Zehnder.

STATEMENT OF CONDITION, as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		3,038
U. S. Treasury securities		1,054
Obligations of U.S. Gov't agencies, etc.		1,248
Obligations of States and political subdivisions		2,457
Federal funds sold, etc.		600
Loans (excluding unearned income)	19,222	
LESS: Reserve for possible loan losses	99	
Loans (net)		19,123
Bank premises, furniture and fixtures		979
Other assets		313
Total Assets		28,812

LIABILITIES

Demand deposits (IPC)		6,982
Time and savings deposits (IPC)		18,192
Deposits of U.S. Government		1
Deposits of States and municipalities		901
Certified and officers checks		136
Total Domestic Deposits	26,212	
Demand deposits	7,120	
Time and savings deposits	19,092	
Total Domestic and Foreign Deposits		26,212
Other liabilities		300
Total Liabilities		26,512
Subordinated notes and debentures		500

EQUITY CAPITAL

Common stock	825
Surplus	575
Undivided profits	400
Total Equity Capital	1,800
Total Liabilities and Equity Capital	28,812

Branch office: Sacramento.
Extension of banking office: Elk Grove.

First Security Bank of Elk Grove —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,764
Income on Federal funds sold	315
Interest and dividends on investments	329
Other operating income	143
Total operating income	2,551
OPERATING EXPENSE	
Salaries and employee benefits	635
Interest on deposits	1,075
Interest on Federal funds purchased and other borrowings	15
Occupancy and furniture and equipment expense	134
Provision for loan losses	22
Other operating expense	389
Total operating expense	2,270
NET OPERATING INCOME	281
Applicable income taxes	58
Income before extraordinary items	223
Extraordinary charges (credits)	
NET INCOME	223
Cash dividends paid	88
NET CHANGE IN CAPITAL	135

First State Bank of Encino

Incorporated May 16, 1978

16661 Ventura Blvd., Encino 91436 Tel: (213) 981-7000

Principal Officers: Will Cooper, President; Derek Dunlop, Daniel J. Geary, Jr., Senior Vice Presidents; Ann Hastings, Vice President & Cashier; Richard Ajamian, Ben Bernie, Ned J. Fenton, William Gardner, Ron G. Hale, Vice Presidents.

Directors: Michael Antin, Will Cooper, William Fisch, Michael Grobstein, Joseph Havlick, Gerald Kaplan, Frank Kocsis, Ramon Kohl, Barry Levitt, Bernard Shapiro, Terry York.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,469
U. S. Treasury securities		991
Federal funds sold, etc.		5,025
Loans (excluding unearned income)	25,066	
LESS: Reserve for possible loan losses	215	
Loans (net)		24,851
Direct lease financing		234
Bank premises, furniture and fixtures		705
Other assets		666
Total Assets		35,941

LIABILITIES

Demand deposits (IPC)		13,324
Time and savings deposits (IPC)		16,546
Deposits of U.S. Government		44
Certified and officers checks		1,532
Total Domestic Deposits	31,446	
Demand deposits	14,900	
Time and savings deposits	16,546	
Total Domestic and Foreign Deposits		31,446
Other liabilities		752
Total Liabilities		32,198

EQUITY CAPITAL

Surplus	3,148
Undivided profits	595
Total Equity Capital	3,743
Total Liabilities and Equity Capital	35,941

First State Bank of Encino —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,017
Interest on balances with banks	58
Income on Federal funds sold	198
Interest and dividends on investments	146
Income from direct lease financing	10
Other operating income	136
Total operating income	2,565
OPERATING EXPENSE	
Salaries and employee benefits	612
Interest on deposits	593
Interest on Federal funds purchased and other borrowings	13
Occupancy and furniture and equipment expense	128
Provision for loan losses	140
Other operating expense	380
Total operating expense	1,866
NET OPERATING INCOME	699
Applicable income taxes	296
Income before extraordinary items	403
Net securities gains (losses)	18
Extraordinary charges (credits)	13
NET INCOME	434
NET CHANGE IN CAPITAL	434

First State Bank of Southern California

Incorporated October 6, 1949

11277 S. Atlantic Ave., Lynwood 90262 Tel: (213) 639-8290

Principal Officers: Harvard N. Jee, Chairman of the Board; William J. McGill, President; Edwin L. Feo, Executive Vice President; Raymond S. Behymer, Senior Vice President, Cashier, Secretary and Treasurer.

Directors: David M Carson, John Cayer, Edwin L. Feo, Harvard M. Jee, Berry D. Locke, William J. McGill, Paul B. Mickel.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		5,773
U. S. Treasury securities		3,000
Obligations of U.S. Gov't agencies, etc.		1,700
Obligations of States and political subdivisions		3,888
Other bonds, notes, and debentures		36
Federal funds sold, etc.		5,300
Loans (excluding unearned income)	29,424	
LESS: Reserve for possible loan losses	335	
Loans (net)		29,089
Bank premises, furniture and fixtures		1,085
Other assets		539
Total Assets		50,410

LIABILITIES

Demand deposits (IPC)		19,146
Time and savings deposits (IPC)		23,978
Deposits of U.S. Government		114
Deposits of States and municipalities		769
Certified and officers checks		1,056
Total Domestic Deposits	45,063	
Demand deposits	20,344	
Time and savings deposits	24,719	
Total Domestic and Foreign Deposits		45,063
Other liabilities for borrowed money		487
Other liabilities		502
Total Liabilities		46,052

EQUITY CAPITAL

Common stock	1,431
Surplus	2,400
Undivided profits	527
Total Equity Capital	4,358
Total Liabilities and Equity Capital	50,410

Subsidiary: F.S. Building Corporation.
Branch office: Paramount.

First State Bank of Southern California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,263
Income on Federal funds sold	608
Interest and dividends on investments	679
Other operating income	316
Total operating income	4,866
OPERATING EXPENSE	
Salaries and employee benefits	1,212
Interest on deposits	1,499
Interest on Federal funds purchased and other borrowings	68
Occupancy and furniture and equipment expense	230
Provision for loan losses	315
Other operating expense	523
Total operating expense	3,847
NET OPERATING INCOME	1,019
Applicable income taxes	423
Income before extraordinary items	596
Extraordinary charges (credits)	
NET INCOME	596
Other increases (decreases) in capital	-1
Cash dividends paid	229
NET CHANGE IN CAPITAL	366

First Trust Bank

Incorporated March 26, 1979

437 North Euclid Ave., Ontario 91761 Tel: (714) 983-0511

Principal Officers: A. O. Arnold, Chairman of the Board & President; Maurice G. Goodban, Senior Executive Vice President; George R. Ehrnman, James B. McKay, Executive Vice Presidents; James D. McDowell, Senior Vice President & Cashier; Carl L. Quandt, Vice President & Secretary; Ed Glanzer, Vice President & Auditor.

Directors: A. O. Arnold, Austin W. Ehrnman, George R. Ehrnman, Maurice G. Goodban, Don R. Kellner, Fred B. Klarer, Broer Lenting, Leon F. Lucas, Martin A. Ruderman, Nathan A. Simon, Zippora P. Stahl, William E. Walk, Jr, Harold Y. Yanamura.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		26,989
U. S. Treasury securities		9,132
Obligations of U.S. Gov't agencies, etc.		3,060
Obligations of States and political subdivisions		38,454
Other bonds, notes, and debentures		60
Corporate stock		18
Federal funds sold, etc.		8,000
Loans (excluding unearned income)	149,588	
LESS: Reserve for possible loan losses	857	
Loans (net)		148,731
Bank premises, furniture and fixtures		5,952
Other assets		3,501
Total Assets		243,897

LIABILITIES

Demand deposits (IPC)		73,456
Time and savings deposits (IPC)		118,378
Deposits of U.S. Government		416
Deposits of States and municipalities		25,637
Certified and officers checks		4,242
Total Domestic Deposits	222,129	
Demand deposits	81,770	
Time and savings deposits	140,359	
Total Domestic and Foreign Deposits		222,129
Federal funds purchased, etc.		1,985
Other liabilities for borrowed money		839
Mortgage indebtedness		886
Other liabilities		4,025
Total Liabilities		229,864

EQUITY CAPITAL

Common stock	2,649
Surplus	3,285
Undivided profits	8,099
Total Equity Capital	14,033
Total Liabilities and Equity Capital	243,897

Subsidiary: Western Desert Corporation.
Branch offices (19): Banning, Chino, Corona, Desert Hot Springs, Fontana, Hemet (2), Indio, Lake Elsinore (2), Montclair, Ontario, Palm Springs, Rancho Cucamonga (2), Rancho Mirage, Riverside, Upland (2).

First Trust Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,868
Interest on balances with banks	118
Income on Federal funds sold	1,401
Interest and dividends on investments	2,407
Trust department income	236
Other operating income	2,635
Total operating income	22,665

OPERATING EXPENSE

Salaries and employee benefits	6,471
Interest on deposits	8,283
Interest on Federal funds purchased and other borrowings	153
Occupancy and furniture and equipment expense	1,748
Provision for loan losses	305
Other operating expense	2,938
Total operating expense	19,898
NET OPERATING INCOME	2,767
Applicable income taxes	538
Income before extraordinary items	2,229
Extraordinary charges (credits)	
NET INCOME	2,229
Cash dividends paid	676
NET CHANGE IN CAPITAL	1,553

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	18,425
(b) Stocks	5,407
(c) Real Estate Loans	10,415
(d) Other Loans	56
(e) Real Estate	3,637
(f) Savings and Loan, Other Thrift Deposits	1,058
(g) Miscellaneous	270
Time Deposits:	
(a) Own Bank	2,142
(b) Other Banks	1,348
Demand Deposits:	
(a) Own Bank	271
Agency,Safekeeping,Custodian, and Escrow Investments	505
Advances or Overdrafts	17
Total Assets	43,551

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	10,167
(b) Personal Living Trusts	27,743
(c) Employee Benefit Trusts	5,056
(d) Collective Investment Funds	755
(e) Less units of Collective Investment Funds	-764
Total Fiduciary Accounts	42,957
Agency,Safekeeping,Custodian, and Escrow Accounts	577
Due to Commercial Department, Advances or Overdrafts	17
Total Liabilities	43,551
Market value-Securities deposited with State Treasurer: Court	916
Market value-Securities deposited with State Treasurer: Private	190

First Valley Bank

Incorporated December 18, 1972

200 North H St., Lompoc 93436 **Tel: (805) 736-4524**

Principal Officers: Terrill F. Cox, Chairman of the Board; Crandall Stice, Vice President.

Directors: Francis H. Beattie, Jr., Terrill F. Cox, William C. Ebbert, George E. Howard, Jr., David Kruck, John P. Lizarraga, William A. Perozzi, Lawrence E. Schuyler.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,252
U. S. Treasury securities		200
Obligations of U.S. Gov't agencies, etc.		401
Obligations of States and political subdivisions		1,928
Other bonds, notes, and debentures		499
Federal funds sold, etc.		1,700
Loans (excluding unearned income)	13,124	
LESS: Reserve for possible loan losses	211	
Loans (net)		12,913
Bank premises, furniture and fixtures		763
Other assets		245
Total Assets		20,901

LIABILITIES

Demand deposits (IPC)		6,458
Time and savings deposits (IPC)		11,186
Deposits of U.S. Government		26
Deposits of States and municipalities		574
Certified and officers checks		265
Total Domestic Deposits	18,509	
Demand deposits	6,815	
Time and savings deposits	11,694	
Total Domestic and Foreign Deposits		18,5[illegible]
Other liabilities		[illegible]
Total Liabilities		18,761

EQUITY CAPITAL

Common stock	450
Surplus	800
Undivided profits	890
Total Equity Capital	2,140
Total Liabilities and Equity Capital	20,901

Branch office: Vandenberg Village.

First Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,608
Income on Federal funds sold	163
Interest and dividends on investments	176
Other operating income	164
Total operating income	2,111
OPERATING EXPENSE	
Salaries and employee benefits	425
Interest on deposits	704
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	45
Provision for loan losses	94
Other operating expense	347
Total operating expense	1,620
NET OPERATING INCOME	491
Applicable income taxes	190
Income before extraordinary items	301
Extraordinary charges (credits)	
NET INCOME	301
NET CHANGE IN CAPITAL	301

First Women's Bank of California

Incorporated November 4, 1974

12301 Wilshire Blvd., Los Angeles 90025 Tel: (213) 820-4941

Principal Officers: Gladys C. Fogel, Chairman of the Board; Lynda L. Fluent, President & Chief Executive Officer; Margaret V. Tagaris, Vice President, Cashier, Treasurer & Secretary; Stewart N. Isbell, Vice President & Manager; Beverly J. Moore, Vice President-Business Development; Donna M. Powers, Assistant Vice President.

Directors: Lee Agajanian, Helene Beck, Posey Carpentier, Lynda L. Fluent, Gladys (Cappy) Fogel, Julann Griffin, Sonia L. Ike, Ronya Kozmetsky, Rosalind Marks, Dianne Modisett, Virginia Mullan.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		790
U. S. Treasury securities		312
Obligations of U.S. Gov't agencies, etc.		200
Federal funds sold, etc.		2,700
Loans (excluding unearned income)	6,367	
LESS: Reserve for possible loan losses	48	
Loans (net)		6,319
Bank premises, furniture and fixtures		371
Other assets		336
Total Assets		11,028

LIABILITIES

Demand deposits (IPC)		3,324
Time and savings deposits (IPC)		5,555
Deposits of U.S. Government		124
Deposits of commercial banks		40
Certified and officers checks		240
Total Domestic Deposits	9,283	
Demand deposits	3,728	
Time and savings deposits	5,555	
Total Domestic and Foreign Deposits		9,283
Other liabilities		239
Total Liabilities		9,522

EQUITY CAPITAL

Common stock	1,265
Surplus	630
Undivided profits	-389
Total Equity Capital	1,506
Total Liabilities and Equity Capital	11,028

First Women's Bank of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	886
Interest on balances with banks	1
Income on Federal funds sold	130
Interest and dividends on investments	53
Other operating income	63
Total operating income	1,133
OPERATING EXPENSE	
Salaries and employee benefits	325
Interest on deposits	380
Occupancy and furniture and equipment expense	115
Provision for loan losses	54
Other operating expense	265
Total operating expense	1,139
NET OPERATING INCOME	-6
Income before extraordinary items	-6
Extraordinary charges (credits)	
NET INCOME	-6
NET CHANGE IN CAPITAL	-6

Foothill Bank

Incorporated November 20, 1974

423 San Antonio Road, Mountain View 94040 Tel: (415) 941-9300

Principal Officers: John O. Brooks, President and Chief Executive Officer; Juan G. Jimenez, Vice President & Cashier.

Directors: John O. Brooks, Robert A. Cornell, John W. Dunn, Ernest L. Hawks, John W. Huston, Roy M. Iwata, Dian P. McDaniel, Robert E. Williams.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,261
U. S. Treasury securities		1,071
Obligations of U.S. Gov't agencies, etc.		3,391
Obligations of States and political subdivisions		45
Federal funds sold, etc.		1,800
Loans (excluding unearned income)	8,557	
LESS: Reserve for possible loan losses	262	
Loans (net)		8,295
Bank premises, furniture and fixtures		348
Other real estate owned		252
Other assets		549
Total Assets		17,012

LIABILITIES

Demand deposits (IPC)		5,421
Time and savings deposits (IPC)		6,345
Deposits of U.S. Government		24
Certified and officers checks		310
Total Domestic Deposits	12,100	
Demand deposits	5,755	
Time and savings deposits	6,345	
Total Domestic and Foreign Deposits		12,100
Federal funds purchased, etc.		3,146
Mortgage indebtedness		10
Other liabilities		153
Total Liabilities		15,409

EQUITY CAPITAL

Common stock	971
Surplus	591
Undivided profits	41
Total Equity Capital	1,603
Total Liabilities and Equity Capital	17,012

Foothill Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,274
Interest on balances with banks	1
Income on Federal funds sold	52
Interest and dividends on investments	285
Other operating income	38
Total operating income	1,650
OPERATING EXPENSE	
Salaries and employee benefits	378
Interest on deposits	479
Interest on Federal funds purchased and other borrowings	41
Occupancy and furniture and equipment expense	118
Provision for loan losses	365
Other operating expense	231
Total operating expense	1,612
NET OPERATING INCOME	38
Applicable income taxes	1
Income before extraordinary items	37
Net securities gains (losses)	-11
Extraordinary charges (credits)	
NET INCOME	26
Cash dividends paid	15
NET CHANGE IN CAPITAL	11

Foothill Independent Bank

Established June 1, 1973

510 South Grand Ave., Glendora 91740 **Tel: (213) 963-8551**

Principal Officers: J. T. Waller, President; George F. Langley, Vice President & Cashier.

Directors: Charles G. Boone, Wallace D. Gott, William V. Landecena, George E. Langley, O. L. Mestad, Earl A. Musser, Leonard Ray, Alton L. Sanford, Alexander R. Tobin, J. T. Waller.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,727
U. S. Treasury securities		378
Obligations of U.S. Gov't agencies, etc.		899
Obligations of States and political subdivisions		1,693
Federal funds sold, etc.		4,000
Loans (excluding unearned income)	25,040	
LESS: Reserve for possible loan losses	221	
Loans (net)		24,819
Bank premises, furniture and fixtures		1,416
Other assets		387
Total Assets		36,319

LIABILITIES

Demand deposits (IPC)		13,546
Time and savings deposits (IPC)		15,101
Deposits of U.S. Government		39
Deposits of States and municipalities		3,125
Certified and officers checks		790
Total Domestic Deposits	32,601	
Demand deposits	14,375	
Time and savings deposits	18,226	
Total Domestic and Foreign Deposits		32,601
Other liabilities		420
Total Liabilities		33,021

EQUITY CAPITAL

Common stock		1,546
Surplus		358
Undivided profits		1,394
Total Equity Capital		3,298
Total Liabilities and Equity Capital		36,319

Branch offices (2): Claremont, Upland.

Foothill Independent Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,357
Income on Federal funds sold	564
Interest and dividends on investments	182
Other operating income	459
Total operating income	3,562
OPERATING EXPENSE	
Salaries and employee benefits	872
Interest on deposits	1,010
Occupancy and furniture and equipment expense	160
Provision for loan losses	109
Other operating expense	630
Total operating expense	2,781
NET OPERATING INCOME	781
Applicable income taxes	341
Income before extraordinary items	440
Extraordinary charges (credits)	
NET INCOME	440
Other increases (decreases) in capital	42
NET CHANGE IN CAPITAL	482

Fremont Bank

Incorporated April 16, 1970

39150 Fremont Blvd., Fremont 94538 Tel: (415) 792-2300

Principal Officers: Morris Hyman, Chairman of the Board and President; Alan L. Hyman, Michael J. Wallace, Executive Vice Presidents; M.P. Whitfield, Secretary, E. A. Quaresma, Treasurer.

Directors: John L. Berchem, John Brooks, Allan R. Hirsch, Morris Hyman, Ronald Peck, E.A. Quaresma, George M. Silliman, Michael J. Wallace, M.P. Whitfield.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,438
U. S. Treasury securities		1,583
Obligations of U.S. Gov't agencies, etc.		308
Obligations of States and political subdivisions		7,654
Other bonds, notes, and debentures		97
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	53,796	
LESS: Reserve for possible loan losses	505	
Loans (net)		53,291
Direct lease financing		2,670
Bank premises, furniture and fixtures		2,801
Other assets		2,292
Total Assets		76,134

LIABILITIES

Demand deposits (IPC)		19,520
Time and savings deposits (IPC)		43,336
Deposits of U.S. Government		25
Deposits of States and municipalities		5,469
Certified and officers checks		1,092
Total Domestic Deposits	69,442	
Demand deposits	20,787	
Time and savings deposits	48,655	
Total Domestic and Foreign Deposits		69,442
Other liabilities		1,509
Total Liabilities		70,951

EQUITY CAPITAL

Common stock		1,605
Surplus		1,604
Undivided profits		1,974
Total Equity Capital		5,183
Total Liabilities and Equity Capital		76,134

Parent company: Fremont Bancorporation.
Subsidiary: Fremont Securities Inc.
Branch offices (3): Fremont (2) Union City.
Extensions of banking offices (2): Fremont (2).

Fremont Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,209
Income on Federal funds sold	24
Interest and dividends on investments	533
Income from direct lease financing	767
Other operating income	482
Total operating income	8,015

OPERATING EXPENSE

Salaries and employee benefits	2,251
Interest on deposits	2,305
Interest on Federal funds purchased and other borrowings	261
Occupancy and furniture and equipment expense	492
Provision for loan losses	84
Other operating expense	1,749
Total operating expense	7,142
NET OPERATING INCOME	873
Applicable income taxes	163
Income before extraordinary items	710
Net securities gains (losses)	-60
Extraordinary charges (credits)	
NET INCOME	650
Cash dividends paid	41
NET CHANGE IN CAPITAL	609

Garden Grove Community Bank

Incorporated August 16, 1978

11100 Garden Grove Blvd., Garden Grove 92642 **Tel: (714) 638-1200**

Principal Officers: Donald W. Olson, President; E.J. Mulrooney, Cashier; R.H. Cleveland, Vice President.

Directors: Kathryn M. Barr, William E. Estep, Victor R. Ferrell, Jack Koch, Harry L. Lake, Jr., Glenn L. McConnelee, Donald W. Olson, Lindsley Parsons, La Verne J. Reafsnyder, John C. Wooley.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,040
Obligations of U.S. Gov't agencies, etc.		2,600
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	9,905	
LESS: Reserve for possible loan losses	90	
Loans (net)		9,815
Bank premises, furniture and fixtures		592
Other assets		303
Total Assets		15,350

LIABILITIES

Demand deposits (IPC)		3,969
Time and savings deposits (IPC)		6,094
Deposits of U.S. Government		100
Deposits of States and municipalities		2,400
Certified and officers checks		320
Total Domestic Deposits	12,883	
Demand deposits	4,289	
Time and savings deposits	8,594	
Total Domestic and Foreign Deposits		12,883
Mortgage indebtedness		396
Other liabilities		204
Total Liabilities		13,483

EQUITY CAPITAL

Common stock	1,250
Surplus	750
Undivided profits	-133
Total Equity Capital	1,867
Total Liabilities and Equity Capital	15,350

Garden Grove Community Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	401
Income on Federal funds sold	114
Interest and dividends on investments	133
Other operating income	19
Total operating income	667
OPERATING EXPENSE	
Salaries and employee benefits	270
Interest on deposits	222
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	95
Other operating expense	219
Total operating expense	810
NET OPERATING INCOME	-143
Income before extraordinary items	-143
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	-142
NET CHANGE IN CAPITAL	-142

Garfield Bank

Incorporated April 20, 1954

2417 W. Whittier Blvd., Montebello 90640 **Tel: (213) 726-1411**

Principal Officers: John A. Gabriel, Chairman of the Board and President; Walter E. Hemphill, Executive Vice President; Senior Vice President; Cherisse N. Smoot, Vice President & Cashier; Paul W. Jones, Vice President & Auditor.

Directors: Jack Arakelian, Aldo J. DeSoto, Walter E. Hemphill, John A. Gabriel, Ronald H. Gabriel, Walter H. Karabian

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		5,684
U. S. Treasury securities		2,061
Obligations of U.S. Gov't agencies, etc.		6,761
Obligations of States and political subdivisions		4,726
Other bonds, notes, and debentures		75
Loans (excluding unearned income)	39,103	
LESS: Reserve for possible loan losses	367	
Loans (net)		38,736
Direct lease financing		322
Bank premises, furniture and fixtures		1,005
Other real estate owned		113
Other assets		1,024
Total Assets		60,507

LIABILITIES

Demand deposits (IPC)		14,558
Time and savings deposits (IPC)		29,958
Deposits of U.S. Government		96
Deposits of States and municipalities		8,843
Certified and officers checks		1,341
Total Domestic Deposits	54,796	
Demand deposits	16,028	
Time and savings deposits	38,768	
Total Domestic and Foreign Deposits		54,796
Federal funds purchased, etc.		400
Mortgage indebtedness		13
Other liabilities		829
Total Liabilities		56,038

EQUITY CAPITAL

Common stock	1,110
Surplus	1,500
Undivided profits	1,859
Total Equity Capital	4,469
Total Liabilities and Equity Capital	60,507

Branch offices (3): Hollywood, Huntington Beach, Monterey Park.

Garfield Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,498
Income on Federal funds sold	343
Interest and dividends on investments	1,149
Income from direct lease financing	77
Other operating income	397
Total operating income	6,464
OPERATING EXPENSE	
Salaries and employee benefits	1,374
Interest on deposits	2,884
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	335
Provision for loan losses	205
Other operating expense	975
Total operating expense	5,783
NET OPERATING INCOME	681
Applicable income taxes	248
Income before extraordinary items	433
Net securities gains (losses)	6
Extraordinary charges (credits)	
NET INCOME	439
Other increases (decreases) in capital	165
Cash dividends paid	2
NET CHANGE IN CAPITAL	602

General Bank of Commerce

Established March 18, 1980

649 North Broadway, Los Angeles 90012 Tel: (213) 628-7799

Principal Officers: R. Gene Thurman, President; Wayne Ng, Executive Vice President & Senior Loan Officer; Peter Wu, Executive Vice President; Maria Morrison, Vice President & Cashier; Ben Davis, Vice President & Auditor, Min Cho, Vice President & Manager.

Directors: Stephen Huang, Ting Liu, R. Gene Thurman, Julian Wu, Peter Wu, Ping Wu, Walter Wu.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		7,318
U. S. Treasury securities		355
Obligations of U.S. Gov't agencies, etc.		2,826
Obligations of States and political subdivisions		531
Federal funds sold, etc.		8,500
Loans (excluding unearned income)	8,317	
LESS: Reserve for possible loan losses	6	
Loans (net)		8,311
Bank premises, furniture and fixtures		857
Other assets		1,530
Total Assets		30,228

LIABILITIES

Demand deposits (IPC)		4,824
Time and savings deposits (IPC)		16,967
Deposits of U.S. Government		18
Deposits of commercial banks		400
Certified and officers checks		1,072
Total Domestic Deposits	23,281	
Demand deposits	5,914	
Time and savings deposits	17,367	
Total Domestic and Foreign Deposits		23,281
Other liabilities		222
Total Liabilities		23,503

EQUITY CAPITAL

Common stock		4,950
Surplus		1,650
Undivided profits		125
Total Equity Capital		6,725
Total Liabilities and Equity Capital		30,228

Gilmore Commercial and Savings Bank

Incorporated October 13, 1955

6291 W. 3rd St., Los Angeles 90036 Tel: (213) 936-6111

Principal Officers: John B. Gostovich, Chairman of the Board and President; Jack Patterson, Executive Vice President; Eleanor Cobb, Assistant Vice President; Kathleen Reardon, Cashier; Ruth E. Mittag, Auditor.

Directors: Gordon B. Crary, Jr., John B. Gostovich, Francis Gilmore Hilen, Jack Patterson, Karl M. Samuelian, Robert V. Sibert.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,195
U. S. Treasury securities		1,096
Obligations of U.S. Gov't agencies, etc.		2,000
Obligations of States and political subdivisions		5,893
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	22,979	
LESS: Reserve for possible loan losses	422	
Loans (net)		22,557
Bank premises, furniture and fixtures		97
Other assets		301
Total Assets		35,339

LIABILITIES

Demand deposits (IPC)		10,423
Time and savings deposits (IPC)		20,760
Deposits of U.S. Government		9
Deposits of States and municipalities		4
Certified and officers checks		264
Total Domestic Deposits	31,460	
Demand deposits	10,700	
Time and savings deposits	20,760	
Total Domestic and Foreign Deposits		31,460
Other liabilities		225
Total Liabilities		31,685

EQUITY CAPITAL

Common stock		1,000
Surplus		1,000
Undivided profits		1,654
Total Equity Capital		3,654
Total Liabilities and Equity Capital		35,339

Parent company: A.F. Gilmore Co.

Gilmore Commercial and Savings Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,160
Income on Federal funds sold	178
Interest and dividends on investments	498
Other operating income	72
Total operating income	2,908
OPERATING EXPENSE	
Salaries and employee benefits	535
Interest on deposits	1,382
Occupancy and furniture and equipment expense	142
Other operating expense	184
Total operating expense	2,243
NET OPERATING INCOME	665
Applicable income taxes	209
Income before extraordinary items	456
Net securities gains (losses)	-3
Extraordinary charges (credits)	
NET INCOME	453
Cash dividends paid	260
NET CHANGE IN CAPITAL	193

Gold Country Bank

Incorporated July 12, 1974

11851 Sutton Way, Grass Valley 95945 Tel: (916) 272-1911

Principal Officers: Fred H. Brylka, President; Annette Ruppel, Vice President & Cashier; James Matthews, Vice President & Loan Administrator; Emma Ballard, Corporate Secretary.

Directors: Fred H. Brylka, Jim B. Cranmer, James P. DeMartini, Dean Deniz, Frank E. Elliott, Milton E. Heath, Gordon H. Hellwig, Jr., Robert W. Long, Edward B. Sylvester.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,134
U. S. Treasury securities		1,991
Obligations of U.S. Gov't agencies, etc.		3,002
Obligations of States and political subdivisions		2
Federal funds sold, etc.		3,500
Loans (excluding unearned income)	23,220	
LESS: Reserve for possible loan losses	186	
Loans (net)		23,034
Bank premises, furniture and fixtures		1,611
Other assets		580
Total Assets		35,854
LIABILITIES		
Demand deposits (IPC)		9,373
Time and savings deposits (IPC)		18,279
Deposits of States and municipalities		3,861
Certified and officers checks		430
Total Domestic Deposits	31,943	
Demand deposits	9,933	
Time and savings deposits	22,010	
Total Domestic and Foreign Deposits		31,943
Other liabilities for borrowed money		399
Mortgage indebtedness		688
Other liabilities		364
Total Liabilities		33,394
EQUITY CAPITAL		
Common stock		817
Surplus		1,231
Undivided profits		412
Total Equity Capital		2,460
Total Liabilities and Equity Capital		35,854

Parent Company: Independent Bankshares Corporation.
Subsidiary: Gold Country Securities.
Branch offices (6): Auburn, Colfax, Downieville, Grass Valley (2), Nevada City.

Gold Country Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,366
Interest on balances with banks	1
Income on Federal funds sold	359
Interest and dividends on investments	384
Other operating income	302
Total operating income	3,412
OPERATING EXPENSE	
Salaries and employee benefits	950
Interest on deposits	1,124
Interest on Federal funds purchased and other borrowings	39
Occupancy and furniture and equipment expense	307
Provision for loan losses	60
Other operating expense	591
Total operating expense	3,071
NET OPERATING INCOME	341
Applicable income taxes	177
Income before extraordinary items	164
Extraordinary charges (credits)	
NET INCOME	164
Other increases (decreases) in capital	53
Cash dividends paid	5
NET CHANGE IN CAPITAL	212

Golden Oak Bank

Incorporated May 18, 1978

49099 Road 426, Oakhurst 93644 **Tel: (209) 683-2200**

Principal Officers: Herbert A. Rasmussen, President; Robert J. Hagy, Vice President & Cashier; Anthony H. Alves, Secretary.

Directors: Anthony H. Alves, James C. Best, B. Alonzo Cornwell, J. M. Ferro, W. Gerald Flanagan, Elbert R. Guyett, Herbert A. Rasmussen, Lewis Thomason, Waldo W. Weeth.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		543
Obligations of U.S. Gov't agencies, etc.		500
Obligations of States and political subdivisions		500
Loans (excluding unearned income)	5,058	
LESS: Reserve for possible loan losses	27	
Loans (net)		5,031
Bank premises, furniture and fixtures		911
Other assets		201
Total Assets		7,686

LIABILITIES

Demand deposits (IPC)		1,942
Time and savings deposits (IPC)		3,358
Deposits of U.S. Government		1
Deposits of States and municipalities		950
Certified and officers checks		97
Total Domestic Deposits	6,348	
Demand deposits	2,040	
Time and savings deposits	4,308	
Total Domestic and Foreign Deposits		6,348
Other liabilities		110
Total Liabilities		6,458

EQUITY CAPITAL

Common stock	781
Surplus	409
Undivided profits	38
Total Equity Capital	1,228
Total Liabilities and Equity Capital	7,686

Golden Oak Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	369
Income on Federal funds sold	56
Interest and dividends on investments	119
Other operating income	26
Total operating income	570

OPERATING EXPENSE

Salaries and employee benefits	171
Interest on deposits	157
Occupancy and furniture and equipment expense	31
Provision for loan losses	15
Other operating expense	125
Total operating expense	499
NET OPERATING INCOME	71
Applicable income taxes	8
Income before extraordinary items	63
Extraordinary charges (credits)	
NET INCOME	63
NET CHANGE IN CAPITAL	63

Golden State Sanwa Bank

Incorporated July 28, 1971

300 Montgomery St., San Francisco 94104 Tel: (415) 397-6000

Principal Officers: Osamu Higaki, Chairman of the Board; G.F. Holt, Vice Chairman; Teruyoshi Yasufuku, President; Tsuneo Fujita, Yukihiro Fujiwara, J.M. Justice, Executive Vice Presidents; K. Morita, Senior Vice President and Secretary; Hiroshi Kanagawa, F.S. Taylor, Tomohiro Yasufuku, Senior Vice Presidents; Haruo Hori, Vice President & Controller.

Directors: Charles R. Cook, Tsuneo Fujita, Yukihiro Fujiwara, Osamu Higaki, G.F. Holt, John W. Jalonen, J.M. Justice, Akimasa Kato, Robert E. Pellissier, William B. Ross, Jack Tomlinson, J.C. Van Horn, Teruyoshi Yasufuku.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		75,829
U. S. Treasury securities		1,580
Obligations of U.S. Gov't agencies, etc.		23,557
Obligations of States and political subdivisions		61,464
Other bonds, notes, and debentures		753
Federal funds sold, etc.		37,000
Loans (excluding unearned income)	472,223	
LESS: Reserve for possible loan losses	5,283	
Loans (net)		466,940
Direct lease financing		12
Bank premises, furniture and fixtures		17,359
Other real estate owned		7
Customers' liability on acceptances outstanding		1,312
Other assets		20,319
Total Assets		706,132

LIABILITIES

Demand deposits (IPC)		196,280
Time and savings deposits (IPC)		349,790
Deposits of U.S. Government		20
Deposits of States and municipalities		45,230
Deposits of foreign governments		9,716
Deposits of commercial banks		4,657
Certified and officers checks		15,821
Total Domestic Deposits	621,514	
Demand deposits	226,473	
Time and savings deposits	395,090	
Total Domestic and Foreign Deposits		621,514
Federal funds purchased, etc.		28,950
Other liabilities for borrowed money		2,706
Mortgage indebtedness		2,485
Acceptances executed and outstanding		1,312
Other liabilities		7,297
Total Liabilities		664,264
Subordinated notes and debentures		11,180

EQUITY CAPITAL

Common stock		11,500
Surplus		13,228
Undivided profits		5,960
Total Equity Capital		30,688
Total Liabilities and Equity Capital		706,132

Parent company: The Sanwa Bank Limited, Osaka, Japan.
Branch offices (21): Anaheim, Baldwin Park, Bell Gardens, Buena Park, Covina, Culver City, Downey, Huntington Beach, La Puente, Los Angeles (2), Mountain View, Newport Beach, Oakland, Pico Rivera, Redondo Beach, Sacramento, San Jose, Santa Fe Springs, South Gate, West Covina.
Place of business: Pico Rivera.
Extension of banking office: Bell Gardens.

Golden State Sanwa Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	53,314
Income on Federal funds sold	522
Interest and dividends on investments	5,111
Income from direct lease financing	5
Other operating income	2,325
Total operating income	61,277

OPERATING EXPENSE

Salaries and employee benefits	10,394
Interest on deposits	32,527
Interest on Federal funds purchased and other borrowings	4,773
Occupancy and furniture and equipment expense	3,377
Provision for loan losses	1,400
Other operating expense	5,691
Total operating expense	58,162
NET OPERATING INCOME	3,115
Applicable income taxes	123
Income before extraordinary items	2,992
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	2,999
Cash dividends paid	575
NET CHANGE IN CAPITAL	2,424

Golden Valley Bank

Incorporated August 20, 1976

301 E. Main Street, Turlock 95380 Tel: (209) 667-2710

Principal Officers: Elwood W. Swanson, Chairman of the Board; Wesley D. Wallstrom, President; Betty J. Shahbazian, Vice President & Cashier; David Anderson, Emily Leigh, Vice PresidentsJeff Burda, Assistant Vice President & Controller.

Directors: William Roy Ahlem, Jr., Charles E. Bakke, Robert Heans, Harold W. Logsdon, Walter A. Rogner, Donald J. Smith, Bernell E. Snider, M. Kirk Sperry, Elwood W. Swanson, Alfred G. Terry, Wesley D. Wallstrom.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,619
U. S. Treasury securities		976
Obligations of U.S. Gov't agencies, etc.		1,100
Obligations of States and political subdivisions		4,907
Loans (excluding unearned income)	37,473	
LESS: Reserve for possible loan losses	135	
Loans (net)		37,338
Bank premises, furniture and fixtures		1,375
Other assets		1,429
Total Assets		50,744

LIABILITIES

Demand deposits (IPC)		12,534
Time and savings deposits (IPC)		30,110
Deposits of U.S. Government		31
Deposits of States and municipalities		3,400
Certified and officers checks		514
Total Domestic Deposits	46,589	
Demand deposits	13,079	
Time and savings deposits	33,510	
Total Domestic and Foreign Deposits		46,589
Other liabilities		627
Total Liabilities		47,216

EQUITY CAPITAL

Common stock		2,432
Surplus		551
Undivided profits		545
Total Equity Capital		3,528
Total Liabilities and Equity Capital		50,744

Branch office: Hilmar.

Golden Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,039
Income on Federal funds sold	112
Interest and dividends on investments	369
Other operating income	172
Total operating income	3,692
OPERATING EXPENSE	
Salaries and employee benefits	810
Interest on deposits	1,604
Occupancy and furniture and equipment expense	147
Provision for loan losses	232
Other operating expense	444
Total operating expense	3,237
NET OPERATING INCOME	455
Applicable income taxes	140
Income before extraordinary items	315
Extraordinary charges (credits)	
NET INCOME	315
Other increases (decreases) in capital	1,488
Cash dividends paid	151
NET CHANGE IN CAPITAL	1,652

Great American Bank

Incorporated July 10, 1979

1801 Century Park East, Los Angeles 90067 Tel: (213) 552-1776

Principal Officers: Jack A. Sweeney, Chairman of the Board & Chief Executive Officer; Mark Rubin, Vice Chairman & Chief Administrative Officer; Stephen G. Vida, President & Chief Operating Officer; Paul E. Brandt, Executive Vice President & Cashier; Paul C. Roth, Executive Vice President; W. Robert Bradstreet, Gregory J. Kelsey, Eldon L. Tollefson, Orest P. Twarynski, Vice Presidents.

Directors: Alan E. Berlin, Paul E. Brandt, Frank R. Moothart, Paul C. Roth, Mark Rubin, James E. Schwartz, Lawrence J. Sherman, Jack A. Sweeney, Stephen G. Vida, Kenneth I. Weld, Jr.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,437
Obligations of U.S. Gov't agencies, etc.		500
Federal funds sold, etc.		5,600
Loans (excluding unearned income)	20,329	
LESS: Reserve for possible loan losses	45	
Loans (net)		20,284
Bank premises, furniture and fixtures		955
Other assets		714
Total Assets		29,490

LIABILITIES

Demand deposits (IPC)		5,812
Time and savings deposits (IPC)		11,987
Deposits of U.S. Government		8
Certified and officers checks		425
Total Domestic Deposits	18,232	
Demand deposits	6,245	
Time and savings deposits	11,987	
Total Domestic and Foreign Deposits		18,232
Federal funds purchased, etc.		50
Other liabilities		251
Total Liabilities		18,533

EQUITY CAPITAL

Common stock		11,000
Undivided profits		-43
Total Equity Capital		10,957
Total Liabilities and Equity Capital		29,490

Great American Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Total operating income	
OPERATING EXPENSE	
Total operating expense	
NET OPERATING INCOME	
Income before extraordinary items	
Extraordinary charges (credits)	
NET INCOME	
Other increases (decreases) in capital	10,831
NET CHANGE IN CAPITAL	10,831

Great Valley Bank

Incorporated March 9, 1977

2501 E. Whitmore Ave., Ceres 95307 Tel: (209) 538-0411

Principal Officers: John Tatoyan, Chairman of the Board; Kenneth A. Link, President; Stan Polkes, Vice President & Cashier.

Directors: Charles J. Boggeri, Joe Foster, Wilfred N. Inselman, Herbert S. Lee, Kenneth A. Link, Alvin G. Qualle, Rolland C. Quimby, John Tatoyan, Denzle L. Thompson.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,133
Obligations of U.S. Gov't agencies, etc.		1,300
Federal funds sold, etc.		600
Loans (excluding unearned income)	4,197	
LESS: Reserve for possible loan losses	49	
Loans (net)		4,148
Bank premises, furniture and fixtures		509
Other assets		187
Total Assets		7,877

LIABILITIES

Demand deposits (IPC)		3,026
Time and savings deposits (IPC)		3,732
Certified and officers checks		63
Total Domestic Deposits	6,821	
Demand deposits	3,089	
Time and savings deposits	3,732	
Total Domestic and Foreign Deposits		6,821
Other liabilities		108
Total Liabilities		6,929

EQUITY CAPITAL

Common stock	528
Surplus	220
Undivided profits	200
Total Equity Capital	948
Total Liabilities and Equity Capital	7,877

Great Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	492
Income on Federal funds sold	22
Interest and dividends on investments	152
Other operating income	65
Total operating income	731
OPERATING EXPENSE	
Salaries and employee benefits	186
Interest on deposits	161
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	38
Provision for loan losses	21
Other operating expense	148
Total operating expense	560
NET OPERATING INCOME	171
Applicable income taxes	26
Income before extraordinary items	145
Extraordinary charges (credits)	
NET INCOME	145
Other increases (decreases) in capital	20
NET CHANGE IN CAPITAL	165

Grossmont Bank

Incorporated August 2, 1972

5500 Grossmont Center Dr., La Mesa 92041 Tel: (714) 462-2800

Principal Officers: L. Robert Payne, Chairman of the Board; Donald K. Clague, President; Arthur F. Butler, Executive Vice President; Joanne Galleher, Senior Vice President & Cashier and Treasurer; Jack W. Goodall, Jr., Leo R.B. Henrikson, Secretary.

Directors: Arthur F. Butler, Paul T. Carter, Donald K. Clague, Leo R.B. Henrikson, Patterson N. Hyndman, L. Robert Payne, John T. Warburton.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		6,589
U. S. Treasury securities		6,262
Obligations of U.S. Gov't agencies, etc.		3,599
Obligations of States and political subdivisions		12,471
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	60,102	
LESS: Reserve for possible loan losses	718	
Loans (net)		59,384
Direct lease financing		1,352
Bank premises, furniture and fixtures		2,639
Other real estate owned		286
Other assets		2,413
Total Assets		97,195

LIABILITIES

Demand deposits (IPC)		35,098
Time and savings deposits (IPC)		44,095
Deposits of U.S. Government		129
Deposits of States and municipalities		6,730
Certified and officers checks		1,329
Total Domestic Deposits	87,381	
Demand deposits	36,556	
Time and savings deposits	50,825	
Total Domestic and Foreign Deposits		87,381
Other liabilities for borrowed money		231
Other liabilities		1,783
Total Liabilities		89,395

EQUITY CAPITAL

Common stock		1,664
Surplus		3,151
Undivided profits		2,985
Total Equity Capital		7,800
Total Liabilities and Equity Capital		97,195

Branch offices (3): Alpine, El Cajon, San Diego.

Grossmont Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,661
Interest on balances with banks	2
Income on Federal funds sold	573
Interest and dividends on investments	1,305
Income from direct lease financing	197
Other operating income	688
Total operating income	10,426
OPERATING EXPENSE	
Salaries and employee benefits	2,190
Interest on deposits	2,964
Interest on Federal funds purchased and other borrowings	197
Occupancy and furniture and equipment expense	631
Provision for loan losses	123
Other operating expense	855
Total operating expense	6,960
NET OPERATING INCOME	3,466
Applicable income taxes	1,524
Income before extraordinary items	1,942
Net securities gains (losses)	-18
Extraordinary charges (credits)	
NET INCOME	1,924
Other increases (decreases) in capital	44
NET CHANGE IN CAPITAL	1,968

Growers & Merchants State Bank

Incorporated May 5, 1978

3700 McCall Avenue, Selma 93662 Tel: (209) 896-7350

Principal Officers: Harry J. Aslan, Chairman of the Board; T. R. Eschwig, Vice Chairman; John R. Arnold, President; James D. Lowery, Sr., Vice President; Frances M. Harrington, Assistant Vice President; Roy Brock, Secretary; W. A. Grindle, Treasurer.

Directors: John R. Arnold, Harry J. Aslan, Albert Britz, Roy Brock, T. R. Eschwig, W. A. Grindle, Dwight G. Nelson, Jr., Gerald Petery, Donald M. Serimian.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		780
U. S. Treasury securities		843
Federal funds sold, etc.		800
Loans (excluding unearned income)	7,011	
LESS: Reserve for possible loan losses	19	
Loans (net)		6,992
Bank premises, furniture and fixtures		854
Other assets		288
Total Assets		10,557
LIABILITIES		
Demand deposits (IPC)		2,368
Time and savings deposits (IPC)		5,906
Deposits of U.S. Government		89
Deposits of States and municipalities		641
Certified and officers checks		119
Total Domestic Deposits	9,123	
Demand deposits	2,576	
Time and savings deposits	6,547	
Total Domestic and Foreign Deposits		9,123
Other liabilities		112
Total Liabilities		9,235
EQUITY CAPITAL		
Common stock		938
Surplus		459
Undivided profits		-75
Total Equity Capital		1,322
Total Liabilities and Equity Capital		10,557

Branch office: Kingsburg.

Growers & Merchants State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	345
Interest on balances with banks	46
Income on Federal funds sold	92
Interest and dividends on investments	52
Other operating income	36
Total operating income	571
OPERATING EXPENSE	
Salaries and employee benefits	204
Interest on deposits	198
Occupancy and furniture and equipment expense	36
Provision for loan losses	10
Other operating expense	218
Total operating expense	666
NET OPERATING INCOME	-95
Income before extraordinary items	-95
Extraordinary charges (credits)	
NET INCOME	-95
Other increases (decreases) in capital	-103
NET CHANGE IN CAPITAL	-198

Harbor Bank

Incorporated December 3, 1973

6265 E. Second St., Long Beach 90803 Tel: (213) 598-0431

Principal Officers: James H. Gray, President, Robert Turicchi, Executive Vice President; R.S. Bell, Senior Vice President & Manager; Paul A. Jones, Senior Vice President; Jane J. Netherton, Vice President & Cashier.

Directors: James H. Gray, Jack Jay Jacobs, Kermit Q. Jones, Dorothy K. Matteson, Hamilton M. Moody, Ph.D., George M. Murchison, Malcolm C. Todd, M.D., Robert Turicchi, James A. Willingham, Richard G. Wilson.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		5,290
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		3,800
Obligations of States and political subdivisions		2,631
Federal funds sold, etc.		3,750
Loans (excluding unearned income)	34,480	
LESS: Reserve for possible loan losses	167	
Loans (net)		34,313
Bank premises, furniture and fixtures		1,613
Other assets		900
Total Assets		52,397

LIABILITIES

Demand deposits (IPC)		23,757
Time and savings deposits (IPC)		19,861
Deposits of U.S. Government		55
Deposits of States and municipalities		1,250
Deposits of commercial banks		300
Certified and officers checks		1,090
Total Domestic Deposits	46,313	
Demand deposits	25,202	
Time and savings deposits	21,111	
Total Domestic and Foreign Deposits		46,313
Federal funds purchased, etc.		670
Mortgage indebtedness		367
Other liabilities		681
Total Liabilities		48,031

EQUITY CAPITAL

Common stock	1,178
Surplus	2,456
Undivided profits	732
Total Equity Capital	4,366
Total Liabilities and Equity Capital	52,397

Subsidiary: Harbor Bank Properties.
Branch offices (2): Long Beach, Los Alamitos.

Harbor Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,170
Interest on balances with banks	31
Income on Federal funds sold	335
Interest and dividends on investments	440
Other operating income	265
Total operating income	5,241
OPERATING EXPENSE	
Salaries and employee benefits	1,156
Interest on deposits	1,262
Interest on Federal funds purchased and other borrowings	94
Occupancy and furniture and equipment expense	439
Provision for loan losses	81
Other operating expense	856
Total operating expense	3,888
NET OPERATING INCOME	1,353
Applicable income taxes	666
Income before extraordinary items	687
Extraordinary charges (credits)	
NET INCOME	687
Other increases (decreases) in capital	83
NET CHANGE IN CAPITAL	770

Heritage Bank

Incorporated February 7, 1975

721 No. Euclid Ave., Anaheim 92801 Tel: (714) 991-3860

Principal Officers: Douglas E. Patty, Chairman of the Board; Robert Hoyt, President; H.E. Slezinger, Executive Vice President; Robert Cabrera, Vice President & Cashier; Roger Saevig, Corporate Secretary.

Directors: Albert Antoyan, Allen Antoyan, Harry Borzigian, John Marconi, Douglas E. Patty, Roger Saevig, Kenneth R. Thompson.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		20,029
U. S. Treasury securities		1,455
Obligations of U.S. Gov't agencies, etc.		2,523
Obligations of States and political subdivisions		2,966
Federal funds sold, etc.		24,300
Loans (excluding unearned income)	88,824	
LESS: Reserve for possible loan losses	1,014	
Loans (net)		87,810
Direct lease financing		1,468
Bank premises, furniture and fixtures		4,469
Other assets		2,623
Total Assets		147,643

LIABILITIES

Demand deposits (IPC)		60,443
Time and savings deposits (IPC)		67,543
Deposits of U.S. Government		29
Deposits of States and municipalities		5,300
Deposits of commercial banks		41
Certified and officers checks		3,248
Total Domestic Deposits	136,604	
Demand deposits	63,761	
Time and savings deposits	72,843	
Total Domestic and Foreign Deposits		136,604
Federal funds purchased, etc.		68
Mortgage indebtedness		1,082
Other liabilities		2,090
Total Liabilities		139,844

EQUITY CAPITAL

Common stock	3,089
Surplus	2,117
Undivided profits	2,593
Total Equity Capital	7,799
Total Liabilities and Equity Capital	147,643

Branch offices (5): Costa Mesa, Irvine (2), Newport Beach, Santa Ana.

Heritage Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,131
Interest on balances with banks	140
Income on Federal funds sold	1,294
Interest and dividends on investments	459
Income from direct lease financing	24
Other operating income	539
Total operating income	10,587

OPERATING EXPENSE

Salaries and employee benefits	2,305
Interest on deposits	3,610
Interest on Federal funds purchased and other borrowings	37
Occupancy and furniture and equipment expense	769
Provision for loan losses	538
Other operating expense	2,161
Total operating expense	9,420
NET OPERATING INCOME	1,167
Applicable income taxes	335
Income before extraordinary items	832
Extraordinary charges (credits)	
NET INCOME	832
Other increases (decreases) in capital	3,728
Cash dividends paid	132
NET CHANGE IN CAPITAL	4,428

The Hibernia Bank

Established April 28, 1859

201 California St., San Francisco 94111 Tel: (415) 565-7000

Principal Officers: Michael Tobin, Chairman of the Board & President; George R. Bianchi, Executive Vice President and Secretary; William B. Stevenson, Senior Vice President and Senior Banking Officer; Laurence E. Power, Senior Vice President and Cashier; David S. Edwards, Senior Vice President and Chief Financial Officer; Peter C. McCabe, Vice President and General Auditor.

Directors: George R. Bianchi, John M. Bryan, Sheldon G. Cooper, Arthur L. Crowe, Francis A. Martin, III, Ernest O. McCormick, III, Angus L. MacLean, Jr., G. Keith Provo, Michael Tobin.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		12,889
U. S. Treasury securities		21,137
Obligations of U.S. Gov't agencies, etc.		38,508
Obligations of States and political subdivisions		74,201
Federal funds sold, etc.		15,000
Loans (excluding unearned income)	404,253	
LESS: Reserve for possible loan losses	1,739	
Loans (net)		402,514
Direct lease financing		21,191
Bank premises, furniture and fixtures		15,813
Other assets		9,107
Total Assets		610,360
LIABILITIES		
Demand deposits (IPC)		97,487
Time and savings deposits (IPC)		369,121
Deposits of U.S. Government		30,533
Deposits of States and municipalities		36,748
Deposits of commercial banks		1,018
Certified and officers checks		6,517
Total Domestic Deposits	541,424	
Demand deposits	105,635	
Time and savings deposits	435,789	
Total Domestic and Foreign Deposits		541,424
Federal funds purchased, etc.		11,644
Other liabilities for borrowed money		1,878
Other liabilities		8,685
Total Liabilities		563,631
EQUITY CAPITAL		
Common stock		8,008
Surplus		18,008
Undivided profits		20,713
Total Equity Capital		46,729
Total Liabilities and Equity Capital		610,360

Branch offices (20): Belmont, Campbell, Concord, Millbrae, San Francisco (12), San Jose (2), San Mateo, Walnut Creek.

The Hibernia Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	38,819
Interest on balances with banks	386
Income on Federal funds sold	1,558
Interest and dividends on investments	8,828
Income from direct lease financing	1,014
Trust department income	818
Other operating income	1,860
Total operating income	53,283

OPERATING EXPENSE

Salaries and employee benefits	9,803
Interest on deposits	27,095
Interest on Federal funds purchased and other borrowings	1,351
Occupancy and furniture and equipment expense	2,007
Provision for loan losses	715
Other operating expense	6,857
Total operating expense	47,828
NET OPERATING INCOME	5,455
Applicable income taxes	779
Income before extraordinary items	4,676
Net securities gains (losses)	-231
Extraordinary charges (credits)	
NET INCOME	4,445
Cash dividends paid	1,441
NET CHANGE IN CAPITAL	3,004

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	28,664
(b) Stocks	20,003
(c) Real Estate Loans	1,102
(e) Real Estate	5,292
(f) Savings and Loan, Other Thrift Deposits	530
(g) Miscellaneous	2,289
Time Deposits:	
(a) Own Bank	9,859
(b) Other Banks	964
Demand Deposits:	
(a) Own Bank	2,916
Agency,Safekeeping,Custodian, and Escrow Investments	141,262
Advances or Overdrafts	253
Total Assets	213,134

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	37,423
(b) Personal Living Trusts	18,797
(c) Employee Benefit Trusts	10,354
Total Fiduciary Accounts	66,574
Corporate Accounts	173
Agency,Safekeeping,Custodian, and Escrow Accounts	146,134
Due to Commercial Department, Advances or Overdrafts	253
Total Liabilities	213,134
Market value-Securities deposited with State Treasurer: Court	694
Market value-Securities deposited with State Treasurer: Private	302

Home Bank

Incorporated February 10, 1950

2633 Cherry Ave., Signal Hill 90806 **Tel: (213) 636-0821**

Principal Officers: Franklin L. Martin, Chairman of the Board; Ray A. Elston, President & Chief Executive Officer; Donald A. Buschenfield, Executive Vice President; Donald C. Hanson, Senior Vice President Lee S. Ovitt III, Chief Financial Officer; Julie D. Knabe, Corporate Secretary.

Directors: Donald A. Buschenfield, Delwin M. Clawson, Dr. J.W. Durham, Ray A. Elston, David Kim, Franklin L. Martin, Robert L. Noble, Everett D. Pyle, Lewis M. Webb.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		23,737
U. S. Treasury securities		12,994
Obligations of U.S. Gov't agencies, etc.		1,500
Obligations of States and political subdivisions		12,650
Other bonds, notes, and debentures		1,432
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	84,279	
LESS: Reserve for possible loan losses	842	
Loans (net)		83,437
Direct lease financing		201
Bank premises, furniture and fixtures		6,650
Other assets		3,168
Total Assets		147,969
LIABILITIES		
Demand deposits (IPC)		58,206
Time and savings deposits (IPC)		58,229
Deposits of U.S. Government		197
Deposits of States and municipalities		14,512
Deposits of commercial banks		5
Certified and officers checks		2,512
Total Domestic Deposits	133,661	
Demand deposits	61,215	
Time and savings deposits	72,446	
Total Domestic and Foreign Deposits		133,661
Federal funds purchased, etc.		1,300
Mortgage indebtedness		71
Other liabilities		2,840
Total Liabilities		137,872
EQUITY CAPITAL		
Common stock		700
Surplus		8,475
Undivided profits		922
Total Equity Capital		10,097
Total Liabilities and Equity Capital		147,969

Branch offices (8): Brea, Fountain Valley, Hacienda Heights, Los Alamitos, Lynwood, Paramount, Redondo Beach, Westminster.

Place of business: Compton

Home Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,599
Interest on balances with banks	908
Income on Federal funds sold	401
Interest and dividends on investments	1,985
Income from direct lease financing	16
Other operating income	1,160
Total operating income	14,069

OPERATING EXPENSE

Salaries and employee benefits	3,889
Interest on deposits	4,474
Interest on Federal funds purchased and other borrowings	62
Occupancy and furniture and equipment expense	956
Provision for loan losses	290
Other operating expense	1,523
Total operating expense	11,194
NET OPERATING INCOME	2,875
Applicable income taxes	1,178
Income before extraordinary items	1,697
Net securities gains (losses)	9
Extraordinary charges (credits)	
NET INCOME	1,706
Other increases (decreases) in capital	302
Cash dividends paid	382
NET CHANGE IN CAPITAL	1,626

Huntington Bank

Incorporated August 23, 1978

125 N. First Ave., Arcadia 91006 Tel: (213) 445-7350

Principal Officers: Dennis Frank, President; Richard Carlson, Senior Vice President; Roberta Phillips, Vice President & Cashier; Ann Park, Assistant Vice President.

Directors: Harold J. Borak, Dr. James Chinn, Dennis Frank, Joseph E. Sargis, William Wieland.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		891
U. S. Treasury securities		1,373
Obligations of U.S. Gov't agencies, etc.		901
Federal funds sold, etc.		1,400
Loans (excluding unearned income)	3,012	
LESS: Reserve for possible loan losses	5	
Loans (net)		3,007
Direct lease financing		13
Bank premises, furniture and fixtures		775
Other assets		106
Total Assets		8,466

LIABILITIES

Demand deposits (IPC)		2,743
Time and savings deposits (IPC)		3,568
Deposits of States and municipalities		100
Certified and officers checks		183
Total Domestic Deposits	6,594	
Demand deposits	2,926	
Time and savings deposits	3,668	
Total Domestic and Foreign Deposits		6,594
Other liabilities		65
Total Liabilities		6,659

EQUITY CAPITAL

Common stock	1,250
Surplus	729
Undivided profits	-172
Total Equity Capital	1,807
Total Liabilities and Equity Capital	8,466

Huntington Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	50
Income on Federal funds sold	132
Interest and dividends on investments	25
Other operating income	8
Total operating income	215
OPERATING EXPENSE	
Salaries and employee benefits	129
Interest on deposits	59
Occupancy and furniture and equipment expense	35
Provision for loan losses	1
Other operating expense	150
Total operating expense	374
NET OPERATING INCOME	-159
Income before extraordinary items	-159
Extraordinary charges (credits)	
NET INCOME	-159
Other increases (decreases) in capital	1,979
NET CHANGE IN CAPITAL	1,820

Imperial Bank

Incorporated March 1, 1963

9920 S. La Cienega Blvd., Inglewood 90301 Tel: (213) 649-4444

Principal Officers: Alvin C. Rice, Chairman of the Board and President; George M. Eltinge, George L. Graziadio, Vice Chairmen of the Board; Norman D. Creighton, M. Dale Lyon, Executive Vice Presidents; Harvey H. Rosen, Secretary.

Directors: Alvin C. Rice, George M. Eltinge, Robert Goldberg, George L. Graziadio, Warren M. Gordon, M. Dale Lyon, Edgar Morris, Franklin Rayor, A.C. Rice, H. Wayne Snaveley.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		48,491
U. S. Treasury securities		14,042
Obligations of U.S. Gov't agencies, etc.		27,534
Obligations of States and political subdivisions		63,181
Other bonds, notes, and debentures		1,210
Corporate stock		44
Trading account securities		58
Federal funds sold, etc.		47,450
Loans (excluding unearned income)	542,585	
LESS: Reserve for possible loan losses	7,554	
Loans (net)		535,031
Direct lease financing		4,114
Bank premises, furniture and fixtures		13,431
Other real estate owned		1,046
Investments in unconsolidated subsidiaries		1,164
Customers' liability on acceptances outstanding		420
Other assets		15,421
Total Assets		772,637

LIABILITIES

Demand deposits (IPC)		248,938
Time and savings deposits (IPC)		348,611
Deposits of U.S. Government		10
Deposits of States and municipalities		41,346
Deposits of commercial banks		91
Certified and officers checks		13,110
Total Domestic Deposits	652,106	
Demand deposits	262,355	
Time and savings deposits	389,751	
Total Domestic and Foreign Deposits		652,106
Federal funds purchased, etc.		13,615
Other liabilities for borrowed money		10,313
Mortgage indebtedness		757
Acceptances executed and outstanding		420
Other liabilities		52,538
Total Liabilities		729,749
Subordinated notes and debentures		3,000

EQUITY CAPITAL

Common stock	2,292
Surplus	15,050
Undivided profits	21,414
Reserve for contingencies, etc.	1,132
Total Equity Capital	39,888
Total Liabilities and Equity Capital	772,637

Parent company: Imperial Bancorp.
Subsidiary: Imperial Thrift and Loan Association, Imperial Plan, Inc. Imperial Ventures, Inc.
Branch offices (15): Anaheim, Beverly Hills, Costa Mesa, Inglewood, Los Angeles (4), Orange, San Diego, San Francisco, San Jose, Santa Ana, Torrance, Woodland Hills.
Places of business (5): Beverly Hills, Oakland, Redondo Beach, San Diego, San Francisco.
Extension of banking office: San Francisco.

Imperial Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	60,414
Interest on balances with banks	636
Income on Federal funds sold	2,102
Interest and dividends on investments	6,578
Income from direct lease financing	853
Other operating income	4,043
Total operating income	74,626
OPERATING EXPENSE	
Salaries and employee benefits	14,405
Interest on deposits	19,981
Interest on Federal funds purchased and other borrowings	1,989
Occupancy and furniture and equipment expense	3,236
Provision for loan losses	3,546
Other operating expense	13,571
Total operating expense	56,728
NET OPERATING INCOME	17,898
Applicable income taxes	7,958
Income before extraordinary items	9,940
Net securities gains (losses)	-169
Extraordinary charges (credits)	
NET INCOME	9,771
Other increases (decreases) in capital	250
Cash dividends paid	2,000
NET CHANGE IN CAPITAL	8,021

Independence Bank

Incorporated May 28, 1962

15910 Ventura Blvd., Encino 91436 **Tel: (213) 981-7800**

Principal Officers: T.C. Huang, Chairman of the Board; Carl O. Schatz, President & Vice Chairman of the Board; Robert S. Leffler, Executive Vice President, J.J. Ehlis, Senior Vice President; Betty Lockart, Vice President and Cashier; James R. Ross, Vice President and Secretary.

Directors: Eligio Ambrosetti, Walter Carlson, John T.C. Chuang, M.C. Chuang, John B. Cogan, Helen Guy, T.C. Huang, Ian Jay, Robert S. Leffler, Carol Long, James R. Ross, Carl O. Schatz, Howard Speer.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		16,087
U. S. Treasury securities		19,463
Obligations of U.S. Gov't agencies, etc.		5,452
Obligations of States and political subdivisions		15,172
Loans (excluding unearned income)	97,147	
LESS: Reserve for possible loan losses	1,087	
Loans (net)		96,060
Bank premises, furniture and fixtures		4,346
Other real estate owned		488
Other assets		2,833
Total Assets		159,901

LIABILITIES

Demand deposits (IPC)		53,777
Time and savings deposits (IPC)		70,746
Deposits of U.S. Government		225
Deposits of States and municipalities		16,468
Deposits of commercial banks		80
Certified and officers checks		2,997
Total Domestic Deposits	144,293	
Demand deposits	58,997	
Time and savings deposits	85,296	
Total Domestic and Foreign Deposits		144,293
Other liabilities for borrowed money		2,256
Mortgage indebtedness		23
Other liabilities		2,412
Total Liabilities		148,984
Subordinated notes and debentures		1,420

EQUITY CAPITAL

Common stock		1,256
Surplus		6,267
Undivided profits		1,974
Total Equity Capital		9,497
Total Liabilities and Equity Capital		159,901

Parent company: Halifax Financial Holdings, Inc.
Branch offices (8): Canoga Park, Encino, Northridge, Studio City, Thousand Oaks, Westlake Village, Woodland Hills (2).
Extensions of banking offices (2): Canoga Park, Encino.

Independence Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,353
Interest on balances with banks	59
Income on Federal funds sold	367
Interest and dividends on investments	2,314
Other operating income	1,480
Total operating income	15,573
OPERATING EXPENSE	
Salaries and employee benefits	3,775
Interest on deposits	5,640
Interest on Federal funds purchased and other borrowings	581
Occupancy and furniture and equipment expense	1,085
Provision for loan losses	287
Other operating expense	2,139
Total operating expense	13,507
NET OPERATING INCOME	2,066
Applicable income taxes	590
Income before extraordinary items	1,476
Net securities gains (losses)	8
Extraordinary charges (credits)	
NET INCOME	1,484
Other increases (decreases) in capital	-57
Cash dividends paid	501
NET CHANGE IN CAPITAL	926

International Bank of California

Incorporated May 22, 1972

2323 Beverly Blvd., Los Angeles 90057 Tel: (213) 413-4813

Principal Officers: Roland U. Navarro, Chairman of the Board; Alejandro F. Holigores, President;.Romeo I. Cruz, Executive Vice President, Jose T. Dungo, Vice President & Cashier.

Directors: Josephine T. Chua, , Romeo I. Cruz, , Alejandro F. Holigores, Eugene D. Louie, Sotero Machin, Zosimo Majuelo, Roland Navarro, Hermie T. Ongkeko, John R. Siegfried, Bienvenido Tan, Lily Tien, William Wan Pei Yu.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,146
U. S. Treasury securities		581
Obligations of U.S. Gov't agencies, etc.		99
Federal funds sold, etc.		5,600
Loans (excluding unearned income)	3,453	
LESS: Reserve for possible loan losses	74	
Loans (net)		3,379
Bank premises, furniture and fixtures		448
Other assets		109
Total Assets		11,362
LIABILITIES		
Demand deposits (IPC)		3,009
Time and savings deposits (IPC)		3,861
Deposits of U.S. Government		5
Deposits of States and municipalities		300
Deposits of commercial banks		574
Certified and officers checks		168
Total Domestic Deposits	7,917	
Demand deposits	3,756	
Time and savings deposits	4,161	
Total Domestic and Foreign Deposits		7,917
Mortgage indebtedness		166
Other liabilities		156
Total Liabilities		8,239
EQUITY CAPITAL		
Common stock		1,850
Surplus		1,199
Undivided profits		74
Total Equity Capital		3,123
Total Liabilities and Equity Capital		11,362

International Bank of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	562
Income on Federal funds sold	244
Interest and dividends on investments	53
Other operating income	72
Total operating income	931

OPERATING EXPENSE

Salaries and employee benefits	309
Interest on deposits	246
Occupancy and furniture and equipment expense	48
Provision for loan losses	64
Other operating expense	268
Total operating expense	935
NET OPERATING INCOME	-4
Applicable income taxes	-2
Income before extraordinary items	-2
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	2
NET CHANGE IN CAPITAL	2

International Central Bank

Incorporated March 10, 1975

180 Newport Center Drive, Newport Beach 92660 **Tel: (714) 640-1125**

Principal Officers: Jack L. Taufer, President; Frank Edelstein, William S. Gray, Executive Vice Presidents & Assistant Secretaries; Fred S. Lafer, Vice President & Secretary; Richard A. Patterson, Vice President & Treasurer; Josh S. Weston, Dennis W. Wootan, Vice Presidents.

Directors: Leslie N. Duryea, Frank Edelstein, William S. Gray, Jack M. Hulina, Jack L. Taufer.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,306
U. S. Treasury securities		995
Federal funds sold, etc.		18,500
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Other assets		33
Total Assets		21,834
LIABILITIES		
Demand deposits (IPC)		4,708
Time and savings deposits (IPC)		14,529
Total Domestic Deposits	19,237	
Demand deposits	4,708	
Time and savings deposits	14,529	
Total Domestic and Foreign Deposits		19,237
Other liabilities		320
Total Liabilities		19,557
EQUITY CAPITAL		
Common stock		1,000
Surplus		1,000
Undivided profits		277
Total Equity Capital		2,277
Total Liabilities and Equity Capital		21,834

International Central Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Income on Federal funds sold	94
Interest and dividends on investments	7
Total operating income	101
OPERATING EXPENSE	
Salaries and employee benefits	11
Other operating expense	9
Total operating expense	20
NET OPERATING INCOME	81
Applicable income taxes	25
Income before extraordinary items	56
Extraordinary charges (credits)	
NET INCOME	56
NET CHANGE IN CAPITAL	56

Japan California Bank

Incorporated April 3, 1974

833 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 628-3100**

Principal Officers: Junichi Iwase, Chairman of the Board and President; Manabu Asaba, Executive Vice President& Treasurer; Angelo Venturelli, Executive Vice President & Cashier; K.A. Conto, Senior Vice President, Stephen F. Keller, Secretary

Directors: Manuel K. Inadomi, Junichi Iwase, Arthur J. Kates, Stephen F. Keller, Wolfred O. Lindstrom.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		33,113
U. S. Treasury securities		14,518
Obligations of U.S. Gov't agencies, etc.		2,501
Obligations of States and political subdivisions		6,289
Other bonds, notes, and debentures		300
Federal funds sold, etc.		48,000
Loans (excluding unearned income)	64,688	
LESS: Reserve for possible loan losses	1,530	
Loans (net)		63,158
Bank premises, furniture and fixtures		1,774
Other real estate owned		215
Customers' liability on acceptances outstanding		1,888
Other assets		2,483
Total Assets		174,239

LIABILITIES

Demand deposits (IPC)		66,311
Time and savings deposits (IPC)		21,140
Deposits of U.S. Government		5
Deposits of States and municipalities		6,618
Deposits of commercial banks		18,895
Certified and officers checks		1,127
Total Domestic Deposits	114,096	
Demand deposits	72,838	
Time and savings deposits	41,258	
Total Domestic and Foreign Deposits		114,096
Federal funds purchased, etc.		40,000
Other liabilities for borrowed money		404
Acceptances executed and outstanding		1,888
Other liabilities		1,154
Total Liabilities		157,542

EQUITY CAPITAL

Common stock	12,000
Surplus	3,240
Undivided profits	1,457
Total Equity Capital	16,697
Total Liabilities and Equity Capital	174,239

Branch offices (2): San Diego, San Jose.

Japan California Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,983
Income on Federal funds sold	599
Interest and dividends on investments	1,420
Other operating income	152
Total operating income	10,154

OPERATING EXPENSE

Salaries and employee benefits	1,421
Interest on deposits	5,601
Interest on Federal funds purchased and other borrowings	94
Occupancy and furniture and equipment expense	760
Provision for loan losses	800
Other operating expense	798
Total operating expense	9,474
NET OPERATING INCOME	680
Applicable income taxes	164
Income before extraordinary items	516
Extraordinary charges (credits)	
NET INCOME	516
NET CHANGE IN CAPITAL	516

Kings River State Bank

Incorporated November 18, 1977

1003 I St., Reedley 93654 Tel: (209) 638-6328

Principal Officers: Dave Radke, President; Dave Eytcheson, Senior Vice President & Chief Financial Officer.

Directors: Floyd Barsoom, Al Chavez, Don Case, Harold Enns, Stephen German, Kenneth Just, Marvin Just, Jr., Don Ketscher, Korky Kevorkian, Pete J. Penner, Dave Radke, Al Ratzlaff, Brooks Schaffer.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		882
U. S. Treasury securities		1,074
Obligations of U.S. Gov't agencies, etc.		900
Loans (excluding unearned income)	9,125	
LESS: Reserve for possible loan losses	14	
Loans (net)		9,111
Bank premises, furniture and fixtures		678
Other assets		415
Total Assets		13,060
LIABILITIES		
Demand deposits (IPC)		2,924
Time and savings deposits (IPC)		6,647
Deposits of States and municipalities		1,500
Certified and officers checks		192
Total Domestic Deposits	11,263	
Demand deposits	3,116	
Time and savings deposits	8,147	
Total Domestic and Foreign Deposits		11,263
Mortgage indebtedness		71
Other liabilities		118
Total Liabilities		11,452
EQUITY CAPITAL		
Common stock		943
Surplus		489
Undivided profits		176
Total Equity Capital		1,608
Total Liabilities and Equity Capital		13,060

Branch office: Dinuba.

Kings River State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	487
Income on Federal funds sold	182
Interest and dividends on investments	84
Other operating income	42
Total operating income	795
OPERATING EXPENSE	
Salaries and employee benefits	191
Interest on deposits	283
Occupancy and furniture and equipment expense	43
Provision for loan losses	16
Other operating expense	140
Total operating expense	673
NET OPERATING INCOME	122
Income before extraordinary items	122
Extraordinary charges (credits)	
NET INCOME	122
NET CHANGE IN CAPITAL	122

The Kyowa Bank of California

Incorporated January 23, 1978

635 West Seventh St., Los Angeles 90017 Tel: (213) 626-6266

Principal Officers: Yoshiaki Irobe, Chairman of the Board; Hiroshi Mizobe, President; K. Watanabe, Senior Vice President; Nellson Vels, Vice President & Cashier.

Directors: David L. Hayutin, Yoshiaki Irobe, Ken Kitasako, Edward M. Matsuda, Hiroshi Mizobe, Arthur Myers, Masami Tsuji, Junichi Yoshioka, M. Waki.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,727
U. S. Treasury securities		1,359
Obligations of U.S. Gov't agencies, etc.		5,204
Obligations of States and political subdivisions		1,559
Federal funds sold, etc.		8,200
Loans (excluding unearned income)	23,792	
LESS: Reserve for possible loan losses	113	
Loans (net)		23,679
Bank premises, furniture and fixtures		870
Other assets		708
Total Assets		43,306

LIABILITIES

Demand deposits (IPC)		9,371
Time and savings deposits (IPC)		16,501
Deposits of U.S. Government		8
Deposits of States and municipalities		5,830
Deposits of foreign governments		1,409
Deposits of commercial banks		176
Certified and officers checks		787
Total Domestic Deposits	34,082	
Demand deposits	11,751	
Time and savings deposits	22,331	
Total Domestic and Foreign Deposits		34,082
Other liabilities		425
Total Liabilities		34,507

EQUITY CAPITAL

Common stock	5,000
Surplus	3,000
Undivided profits	799
Total Equity Capital	8,799
Total Liabilities and Equity Capital	43,306

The Kyowa Bank of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,955
Interest on balances with banks	40
Income on Federal funds sold	764
Interest and dividends on investments	592
Other operating income	9
Total operating income	3,360
OPERATING EXPENSE	
Salaries and employee benefits	396
Interest on deposits	1,580
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	218
Provision for loan losses	69
Other operating expense	278
Total operating expense	2,542
NET OPERATING INCOME	818
Applicable income taxes	388
Income before extraordinary items	430
Extraordinary charges (credits)	
NET INCOME	430
NET CHANGE IN CAPITAL	430

La Jolla Bank and Trust Company

Incorporated March 26, 1973

1205 Prospect St., La Jolla 92037 Tel: (714) 455-5050

Principal Officers: Leon W. Parma, Chairman of the Board; George J. Ellis, Vice Chairman of the Board and Chief Executive Officer; Ronald J. Carlson, President; Ronald P. Bird, Senior Vice President; Louis J. Haak, Vice President-Cashier; Robert L. Roy, Vice President & Controller; James T. Slingsby, Vice President & Trust Officer.

Directors: Ronald J. Carlson, George J. Ellis, Elmer Glaser, L. Gale Haggart, Kenneth M. Hamilton, Richard B. Huntington, Leon W. Parma, Ernest Rady, Karl ZoBell.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		9,105
U. S. Treasury securities		2,546
Obligations of U.S. Gov't agencies, etc.		6,849
Obligations of States and political subdivisions		8,071
Other bonds, notes, and debentures		15
Federal funds sold, etc.		6,400
Loans (excluding unearned income)	62,332	
LESS: Reserve for possible loan losses	671	
Loans (net)		61,661
Direct lease financing		273
Bank premises, furniture and fixtures		2,040
Other assets		2,123
Total Assets		99,083

LIABILITIES

Demand deposits (IPC)		37,351
Time and savings deposits (IPC)		42,673
Deposits of U.S. Government		6
Deposits of States and municipalities		4,159
Certified and officers checks		2,771
Total Domestic Deposits	86,960	
Demand deposits	40,128	
Time and savings deposits	46,832	
Total Domestic and Foreign Deposits		86,960
Federal funds purchased, etc.		1,035
Other liabilities for borrowed money		594
Other liabilities		1,305
Total Liabilities		89,894
Subordinated notes and debentures		1,500

EQUITY CAPITAL

Common stock	2,993
Surplus	3,144
Undivided profits	1,552
Total Equity Capital	7,689
Total Liabilities and Equity Capital	99,083

Branch offices (6): Carlsbad (2), Oceanside, San Diego (University City), San Luis Obisbo, Vista.
Place of business: San Diego.
Extension of banking office: Oceanside.

La Jolla Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,872
Interest on balances with banks	15
Income on Federal funds sold	608
Interest and dividends on investments	1,371
Income from direct lease financing	31
Trust department income	191
Other operating income	790
Total operating income	9,878

OPERATING EXPENSE

Salaries and employee benefits	2,414
Interest on deposits	2,853
Interest on Federal funds purchased and other borrowings	395
Occupancy and furniture and equipment expense	702
Provision for loan losses	225
Other operating expense	1,710
Total operating expense	8,299
NET OPERATING INCOME	1,579
Applicable income taxes	597
Income before extraordinary items	982
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	984
Other increases (decreases) in capital	3,175
Cash dividends paid	60
NET CHANGE IN CAPITAL	4,099

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	7,333
(b) Stocks	7,264
(c) Real Estate Loans	1,985
(d) Other Loans	2,427
(e) Real Estate	9,139
(f) Savings and Loan, Other Thrift Deposits	4,531
(g) Miscellaneous	1,894
Time Deposits:	
(a) Own Bank	826
(b) Other Banks	294
Demand Deposits:	
(a) Own Bank	189
Corporate Investments	8,719
Agency,Safekeeping,Custodian, and Escrow Investments	1
Total Assets	44,602

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	4,234
(b) Personal Living Trusts	23,825
(c) Employee Benefit Trusts	7,421
Total Fiduciary Accounts	35,480
Agency,Safekeeping,Custodian, and Escrow Accounts	9,121
Due to Commercial Department, Advances or Overdrafts	1
Total Liabilities	44,602
Market value-Securities deposited with State Treasurer: Court	327
Market value-Securities deposited with State Treasurer: Private	126

Landmark Bank

Incorporated August 18, 1978

441 West Whittier Blvd., La Habra 90631 Tel: (213) 694-6537

Principal Officers: Craig Collette, President; Gary Webster, Senior Vice President; Chris Christoffer, Cashier.

Directors: Dominick J. Addonizio, M.D., Robert N. Christensen, Craig D. Collette, Robert C. Glenn, D.D.S., William J. Herrick, John N. Kelley, Warren J. Kraft, Luther L. Lindauer, Don K. Sutton.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,562
U. S. Treasury securities		501
Obligations of U.S. Gov't agencies, etc.		800
Federal funds sold, etc.		4,400
Loans (excluding unearned income)	9,524	
LESS: Reserve for possible loan losses	90	
Loans (net)		9,434
Direct lease financing		32
Bank premises, furniture and fixtures		286
Other assets		870
Total Assets		19,885

LIABILITIES

Demand deposits (IPC)		7,985
Time and savings deposits (IPC)		7,959
Deposits of U.S. Government		17
Deposits of States and municipalities		300
Certified and officers checks		316
Total Domestic Deposits	16,577	
Demand deposits	8,318	
Time and savings deposits	8,259	
Total Domestic and Foreign Deposits		16,577
Other liabilities		1,425
Total Liabilities		18,002

EQUITY CAPITAL

Common stock	1,097
Surplus	650
Undivided profits	136
Total Equity Capital	1,883
Total Liabilities and Equity Capital	19,885

Landmark Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	401
Interest on balances with banks	53
Income on Federal funds sold	314
Interest and dividends on investments	90
Income from direct lease financing	2
Other operating income	44
Total operating income	904
OPERATING EXPENSE	
Salaries and employee benefits	289
Interest on deposits	263
Occupancy and furniture and equipment expense	54
Provision for loan losses	55
Other operating expense	250
Total operating expense	911
NET OPERATING INCOME	-7
Income before extraordinary items	-7
Extraordinary charges (credits)	
NET INCOME	-7
Other increases (decreases) in capital	1,747
NET CHANGE IN CAPITAL	1,740

Lloyds Bank California

Incorporated February 9, 1961

612 South Flower St., Los Angeles 90017 **Tel: (213) 613-2000**

Principal Officers: Stafford R. Grady, Chairman of the Board & Chief Executive Officer; Robert W. Brown, President & Chief Administrative Officer; Robert H. Cooke, Richard J. Cross, Ronald A. Swanson, Carl V. Wiese, Executive Vice Presidents; George E. Zillgitt, Senior Vice President and Senior Trust Officer; Dale Reid, Senior Vice President, Secretary & General Counsel; W. Eugene Bowmer, Senior Vice President & Auditor; Rollin Michael, Vice President & Cashier; Clifford G. Hill, Senior Vice President & Comptroller.

Directors: Adam Y. Bennion, Wilson Bradley, Jr., Robert W. Brown, Barbara S. Edwards, William H. Edwards, Stafford R. Grady, John T. Gurash, Norman W. Jones, John Montgomery, Sir Jeremy Morse, Frank L. Paganini, T.J. Saenger, Ann Shaw, Earl S. Smittcamp, Dr. Mitchell W. Spellman, Michael H.R. Thompson, William R. Tincher, Eric Y. Whittle, William J. Zellerbach.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		324,262
U. S. Treasury securities		122,675
Obligations of U.S. Gov't agencies, etc.		196,610
Obligations of States and political subdivisions		73,145
Other bonds, notes, and debentures		7,770
Trading account securities		2,710
Federal funds sold, etc.		10,686
Loans (excluding unearned income)	1,622,294	
LESS: Reserve for possible loan losses	19,374	
Loans (net)		1,602,920
Direct lease financing		79,316
Bank premises, furniture and fixtures		41,157
Other real estate owned		1,822
Customers' liability on acceptances outstanding		76,231
Other assets		63,531
Total Assets		2,602,835

LIABILITIES

Demand deposits (IPC)		590,881
Time and savings deposits (IPC)		1,402,330
Deposits of U.S. Government		6,575
Deposits of States and municipalities		143,427
Deposits of foreign governments		157
Deposits of commercial banks		35,526
Certified and officers checks		37,322
Total Domestic Deposits	2,216,218	
Demand deposits	682,282	
Time and savings deposits	1,533,936	
Deposits in Foreign Offices		49,412
Total Domestic and Foreign Deposits		2,265,630
Federal funds purchased, etc.		78,799
Mortgage indebtedness		117
Acceptances executed and outstanding		76,259
Other liabilities		43,665
Total Liabilities		2,464,470
Subordinated notes and debentures		8,350

EQUITY CAPITAL

Common stock		18,580
Surplus		74,000
Undivided profits		37,435
Total Equity Capital		130,015
Total Liabilities and Equity Capital		2,602,835

Parent company: Lloyds First Western Corporation.

Branch offices (100): Alhambra (2), Anaheim, Arcadia, Azusa, Bakersfield, Beaumont, Bellflower, Beverly Hills, Camarillo, Castro Valley, Cerritos, Chino, City of Commerce, Compton, Corcoran, Covina, Crockett, Crows Landing, Daly City, Dublin, El Segundo, Fairfield (2), Fremont, Fresno (4), Fullerton, Garden Grove, Glendale, Greenville, Hayward, Huntington Beach, Irvine, Lafayette, La Habra, Lakewood, La Mirada, Livermore, Long Beach (2), Los Altos, Los Angeles (6), Marysville, Mission Viejo, Newman, Oakland (5), Orland, Orosi, Oroville, Pasadena (3), Patterson, Pinole, Pomona, Riverdale, Sacramento (2), San Diego, San Francisco (6), Sanger, San Leandro (2), San Lorenzo, San Marino, San Mateo, Santa Ana (3), Santa Barbara (2), Santa Monica, Sierra Madre, South San Francisco, Stanton, Tehachapi, Temple City, Torrance, Tustin, Union City, Westminster, Woodland Hills, Nassau, Bahamas.

Subsidiary: First Western Bank International Corporation.

Places of business (8): Alhambra, City of Commerce, El Monte, Garden Grove, Los Angeles, Sacramento, San Francisco (2).

Seasonal places of business (8): Alameda, Anaheim (3), Del Mar, Long Beach, Los Angeles, Tulare.

Lloyds Bank California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	183,564
Interest on balances with banks	186
Income on Federal funds sold	10,778
Interest and dividends on investments	25,535
Income from direct lease financing	5,691
Trust department income	3,777
Other operating income	11,546
Total operating income	241,077
OPERATING EXPENSE	
Salaries and employee benefits	49,307
Interest on deposits	114,808
Interest on Federal funds purchased and other borrowings	7,471
Occupancy and furniture and equipment expense	11,889
Provision for loan losses	7,300
Other operating expense	22,857
Total operating expense	213,632
NET OPERATING INCOME	27,445
Applicable income taxes	12,438
Income before extraordinary items	15,007
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	15,006
Other increases (decreases) in capital	15,000
Cash dividends paid	3,017
NET CHANGE IN CAPITAL	26,989

Lloyds Bank California —Continued

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,038,033
(b) Stocks	545,492
(c) Real Estate Loans	184,780
(d) Other Loans	20,690
(e) Real Estate	84,325
(f) Savings and Loan, Other Thrift Deposits	117,149
(g) Miscellaneous	55,904
Time Deposits:	
(a) Own Bank	60,588
(b) Other Banks	18,735
Demand Deposits:	
(a) Own Bank	7,401
Local Agency Security Investments	160,468
Corporate Investments	373,362
Agency,Safekeeping,Custodian, and Escrow Investments	325,027
Advances or Overdrafts	2,894
Total Assets	2,994,848

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	122,988
(b) Personal Living Trusts	171,610
(c) Employee Benefit Trusts	1,816,776
(d) Collective Investment Funds	34,068
(e) Less units of Collective Investment Funds	-30,368
Total Fiduciary Accounts	2,115,074
Local Agency Security Accounts	160,468
Corporate Accounts	374,732
Agency,Safekeeping,Custodian, and Escrow Accounts	341,680
Due to Commercial Department, Advances or Overdrafts	2,894
Total Liabilities	2,994,848
Market value-Securities deposited with State Treasurer: Court	779
Market value-Securities deposited with State Treasurer: Private	194

Madera Valley Bank

Incorporated February 28, 1979

324 W. Yosemite Ave., Madera 93639 **Tel: (209) 673-2271**

Principal Officers: Gerald E. Mosher, President; Ralph L. Cutcher, Vice President & Cashier; Robert N. Catanesi, Vice President & Loan Officer.

Directors: A. Kenneth Bender, Richard L. Braddy, Edward Grootendorst, J. Gordon Kennedy, David C. Meeks, Donna Moosios, Gerald E. Mosher, Elvan G. Newcomb, Raymond V. Paolucci, Kenneth B. Seibert, Floyd Williams.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		870
U. S. Treasury securities		984
Federal funds sold, etc.		1,150
Loans (excluding unearned income)	373	
LESS: Reserve for possible loan losses		
Loans (net)		373
Bank premises, furniture and fixtures		46
Other assets		71
Total Assets		3,494

LIABILITIES

Demand deposits (IPC)		430
Time and savings deposits (IPC)		1,466
Deposits of States and municipalities		100
Certified and officers checks		63
Total Domestic Deposits	2,059	
Demand deposits	493	
Time and savings deposits	1,566	
Total Domestic and Foreign Deposits		2,059
Other liabilities		21
Total Liabilities		2,080

EQUITY CAPITAL

Common stock	1,592
Undivided profits	-178
Total Equity Capital	1,414
Total Liabilities and Equity Capital	3,494

Manufacturers Bank

Incorporated June 26, 1962

135 E. 9th St., Los Angeles 90015 Tel: (213) 688-8100

Principal Officers: Leonard Weil, President; Jeffrey M. Bucher, Samuel I. Simons, Executive Vice Presidents; L.A. Sims, Senior Vice President and Cashier; P.A. Robinson, Vice President and Auditor.

Directors: George Arkin, Charles D. Baillie, Richard Bertea, Jeffrey M. Bucher, Keith W. Colburn, Clifford D. Cooper, Robert E. Getz, Lee Graff, Irwin L. Hearsh, Seniel Ostrow, Irvine Robbins, Benjamin F. Schwartz, Joseph D. Shane, Samuel I. Simons, Louis Tabak, Leonard Weil.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		36,905
U. S. Treasury securities		90,665
Obligations of U.S. Gov't agencies, etc.		14,648
Obligations of States and political subdivisions		87,455
Other bonds, notes, and debentures		6,692
Trading account securities		1,584
Federal funds sold, etc.		20,000
Loans (excluding unearned income)	473,828	
LESS: Reserve for possible loan losses	5,296	
Loans (net)		468,532
Direct lease financing		11,994
Bank premises, furniture and fixtures		6,239
Other real estate owned		2,291
Customers' liability on acceptances outstanding		4,215
Other assets		12,701
Total Assets		763,921

LIABILITIES

Demand deposits (IPC)		188,312
Time and savings deposits (IPC)		369,990
Deposits of U.S. Government		16,580
Deposits of States and municipalities		63,770
Deposits of commercial banks		9,674
Certified and officers checks		13,282
Total Domestic Deposits	661,608	
Demand deposits	207,107	
Time and savings deposits	454,501	
Total Domestic and Foreign Deposits		661,608
Federal funds purchased, etc.		13,725
Other liabilities for borrowed money		5,880
Acceptances executed and outstanding		4,215
Other liabilities		16,661
Total Liabilities		702,089
Subordinated notes and debentures		16,354

EQUITY CAPITAL

Common stock	10,357
Surplus	16,756
Undivided profits	18,365
Total Equity Capital	45,478
Total Liabilities and Equity Capital	763,921

Subsidiary: M. B. Leasing Corporation.
Branch offices (6): Beverly Hills, Encino, Granada Hills, Hollywood, Newport Beach, Van Nuys.
Place of business: Los Angeles.
Extension of banking office: Los Angeles

Manufacturers Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	52,054
Interest on balances with banks	42
Income on Federal funds sold	2,717
Interest and dividends on investments	10,927
Income from direct lease financing	-267
Other operating income	4,827
Total operating income	70,300
OPERATING EXPENSE	
Salaries and employee benefits	9,162
Interest on deposits	30,842
Interest on Federal funds purchased and other borrowings	2,990
Occupancy and furniture and equipment expense	1,932
Provision for loan losses	3,325
Other operating expense	7,119
Total operating expense	55,370
NET OPERATING INCOME	14,930
Applicable income taxes	5,320
Income before extraordinary items	9,610
Net securities gains (losses)	14
Extraordinary charges (credits)	
NET INCOME	9,624
Other increases (decreases) in capital	853
Cash dividends paid	1,327
NET CHANGE IN CAPITAL	9,150

Maritime Bank of California

Incorporated September 21, 1979

131 W. Anaheim St., Wilmington 90744 Tel: (213) 518-5055

Principal Officers: Raoul D. Magana, Esq., Chairman of the Board; Jack E. Updike, President & Chief Executive Officer; Howard B. Keck, Jr., Executive Vice President; Walter J. Block, Senior Vice President; Lawrence S. Shaffer, Vice President.

Directors: Richard L. Bracken, Frank A. Guillen, Raoul D. Magana, Esq., Thomas J. Pierry, Esq., Jordan M. Rhodes, M.D., Jack E. Updike.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		589
Federal funds sold, etc.		4,250
Loans (excluding unearned income)	31	
LESS: Reserve for possible loan losses		
Loans (net)		31
Bank premises, furniture and fixtures		636
Other assets		87
Total Assets		5,593

LIABILITIES

Demand deposits (IPC)		868
Time and savings deposits (IPC)		919
Certified and officers checks		722
Total Domestic Deposits	2,509	
Demand deposits	1,590	
Time and savings deposits	919	
Total Domestic and Foreign Deposits		2,509
Mortgage indebtedness		77
Total Liabilities		2,586

EQUITY CAPITAL

Common stock	1,519
Surplus	1,518
Undivided profits	-30
Total Equity Capital	3,007
Total Liabilities and Equity Capital	5,593

The Mechanics Bank of Richmond

Incorporated August 3, 1907

3170 Hilltop Mall Rd., Richmond 94806 Tel: (415) 232-5253

Principal Officers: Francis A. Watson, Chairman of the Board; E.M. Downer, III, President; W.W. Reinhard, Senior Vice President; J. Paul Morrison, Vice President and Trust Officer; Jack G. Snavely, Cashier; William C. Pangborn, Auditor.

Directors: Warren Brown, Robert M. Daiss, Edgar W. Dale, E.M. Downer, III, Elmer J. Freethy, David Larson, Adolph Markstein, William S. Oliver, Joseph Perrelli, Willard S. Poage (Emeritus), W.W. Reinhard, R. Edgar Sanderson, Robert W. Snelling, Hazel Downer Thornton, Francis A. Watson, Walter Wolffs.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		14,050
U. S. Treasury securities		14,258
Obligations of U.S. Gov't agencies, etc.		30,971
Obligations of States and political subdivisions		57,985
Other bonds, notes, and debentures		30
Federal funds sold, etc.		11,000
Loans (excluding unearned income)	150,245	
LESS: Reserve for possible loan losses	2,181	
Loans (net)		148,064
Direct lease financing		9,886
Bank premises, furniture and fixtures		7,343
Other assets		4,005
Total Assets		297,592

LIABILITIES

Demand deposits (IPC)		65,379
Time and savings deposits (IPC)		169,113
Deposits of U.S. Government		376
Deposits of States and municipalities		22,077
Certified and officers checks		2,475
Total Domestic Deposits	259,420	
Demand deposits	69,889	
Time and savings deposits	189,531	
Total Domestic and Foreign Deposits		259,420
Federal funds purchased, etc.		3,910
Mortgage indebtedness		96
Other liabilities		4,138
Total Liabilities		267,564
Subordinated notes and debentures		890

EQUITY CAPITAL

Common stock	1,250
Surplus	13,000
Undivided profits	11,914
Reserve for contingencies, etc.	2,974
Total Equity Capital	29,138
Total Liabilities and Equity Capital	297,592

Branch offices (9): Albany, El Cerrito (2), El Sobrante, Pinole, Richmond (3), San Pablo.

The Mechanics Bank of Richmond —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,987
Interest on balances with banks	311
Income on Federal funds sold	839
Interest and dividends on investments	7,111
Income from direct lease financing	1,328
Trust department income	332
Other operating income	1,144
Total operating income	27,052

OPERATING EXPENSE

Salaries and employee benefits	5,519
Interest on deposits	12,684
Interest on Federal funds purchased and other borrowings	404
Occupancy and furniture and equipment expense	1,053
Provision for loan losses	420
Other operating expense	1,735
Total operating expense	21,815
NET OPERATING INCOME	5,237
Applicable income taxes	1,205
Income before extraordinary items	4,032
Net securities gains (losses)	-77
Extraordinary charges (credits)	
NET INCOME	3,955
Cash dividends paid	440
NET CHANGE IN CAPITAL	3,515

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	21,456
(b) Stocks	18,184
(c) Real Estate Loans	2,049
(d) Other Loans	1,454
(e) Real Estate	3,874
(f) Savings and Loan, Other Thrift Deposits	421
(g) Miscellaneous	1,324
Time Deposits:	
(a) Own Bank	3,163
(b) Other Banks	298
Demand Deposits:	
(a) Own Bank	448
Corporate Investments	40
Agency,Safekeeping,Custodian, and Escrow Investments	13,531
Advances or Overdrafts	
Total Assets	66,241

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	8,515
(b) Personal Living Trusts	11,644
(c) Employee Benefit Trusts	31,604
Total Fiduciary Accounts	51,763
Corporate Accounts	71
Agency,Safekeeping,Custodian, and Escrow Accounts	14,406
Due to Commercial Department, Advances or Overdrafts	1
Total Liabilities	66,241
Market value-Securities deposited with State Treasurer: Court	400
Market value-Securities deposited with State Treasurer: Private	85

Merchants and Farmers State Bank

Incorporated November 22, 1978

1111 West Hobsonway, Blythe 92226 Tel: (714) 922-8121

Principal Officers: Earle M. Shackelford, Chairman of the Board; R. L. Russell, President & Chief Executive Officer; Lowell D. Thorson, Cashier & Chief Administrative Officer; Barbara J. Marlborough, Assistant Vice President.

Directors: Thomas M. Farrage, J. Neal Freeman, Francis J. Gleeson, R. L. Russell, Earle E. Shackelford, Patty M. Shallcross.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		184
Obligations of U.S. Gov't agencies, etc.		110
Federal funds sold, etc.		650
Loans (excluding unearned income)	863	
LESS: Reserve for possible loan losses	1	
Loans (net)		862
Bank premises, furniture and fixtures		414
Other assets		9
Total Assets		2,229

LIABILITIES

Demand deposits (IPC)		695
Time and savings deposits (IPC)		589
Deposits of U.S. Government		5
Deposits of States and municipalities		100
Certified and officers checks		22
Total Domestic Deposits	1,411	
Demand deposits	722	
Time and savings deposits	689	
Total Domestic and Foreign Deposits		1,411
Other liabilities		4
Total Liabilities		1,415

EQUITY CAPITAL

Common stock	600
Surplus	326
Undivided profits	-112
Total Equity Capital	814
Total Liabilities and Equity Capital	2,229

Mid-State Bank

Incorporated December 12, 1960

1026 Grand Ave., Arroyo Grande 93420 Tel: (805) 489-4293

Principal Officers: Albert L. Maguire, Chairman of the Board, Carrol R. Pruett, President; Daryl L. Flood, Senior Vice President; Raymond E. Jones, Senior Vice President and Cashier; Marvin K. Hartwig, Secretary and Treasurer.

Directors: Marvin Angrews, Leo A. Brisco, Roy W. Burke, Clifford H. Clark, Daryl L. Flood, Marvin K. Hartwig, Albert L. Maguire, Carrol R. Pruett.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		5,550
U. S. Treasury securities		2,945
Obligations of U.S. Gov't agencies, etc.		5,787
Obligations of States and political subdivisions		26,075
Federal funds sold, etc.		1,400
Loans (excluding unearned income)	68,275	
LESS: Reserve for possible loan losses	786	
Loans (net)		67,489
Bank premises, furniture and fixtures		6,039
Other assets		5,613
Total Assets		120,898

LIABILITIES

Demand deposits (IPC)		39,850
Time and savings deposits (IPC)		54,423
Deposits of U.S. Government		154
Deposits of States and municipalities		10,076
Deposits of commercial banks		2
Certified and officers checks		2,539
Total Domestic Deposits	107,044	
Demand deposits	42,714	
Time and savings deposits	64,330	
Total Domestic and Foreign Deposits		107,044
Other liabilities for borrowed money		711
Mortgage indebtedness		2,200
Other liabilities		1,791
Total Liabilities		111,746
Subordinated notes and debentures		892

EQUITY CAPITAL

Common stock		908
Surplus		1,997
Undivided profits		5,355
Total Equity Capital		8,260
Total Liabilities and Equity Capital		120,898

Subsidiary: MSB Properties Inc.

Branch offices (9): Atascadero, Goleta, Grover City, Nipomo, Orcutt, Raso Robles, San Luis Obispo, Santa Barbara, Santa Maria.

Mid-State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,087
Interest on balances with banks	74
Income on Federal funds sold	223
Interest and dividends on investments	1,670
Other operating income	1,238
Total operating income	11,292

OPERATING EXPENSE

Salaries and employee benefits	3,002
Interest on deposits	3,457
Interest on Federal funds purchased and other borrowings	210
Occupancy and furniture and equipment expense	823
Provision for loan losses	180
Other operating expense	1,347
Total operating expense	9,019
NET OPERATING INCOME	2,273
Applicable income taxes	631
Income before extraordinary items	1,642
Net securities gains (losses)	-24
Extraordinary charges (credits)	
NET INCOME	1,618
Other increases (decreases) in capital	23
Cash dividends paid	182
NET CHANGE IN CAPITAL	1,459

Mid Valley Bank

Incorporated October 24, 1974

1201 Solano Street, Corning 96021 **Tel: (916) 824-4605**

Principal Officers: Hal Kalkwarf, President and Chief Executive Officer, Cashier and Treasurer; J. Michael Reddoch, Vice President; Richard E. Hultgren, Secretary.

Directors: Ray Crane, Malcolm S. Hall, Richard E. Hultgren, Lyndon G. Johnson, Hal Kalkwarf, C. D. McConville, Charles M. McDowell, Ruth P. McGee, Robert Swank, J. B. Wilbourn.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		260
U. S. Treasury securities		1,541
Obligations of U.S. Gov't agencies, etc.		300
Obligations of States and political subdivisions		335
Federal funds sold, etc.		800
Loans (excluding unearned income)	5,152	
LESS: Reserve for possible loan losses	44	
Loans (net)		5,108
Bank premises, furniture and fixtures		165
Other assets		117
Total Assets		8,626
LIABILITIES		
Demand deposits (IPC)		1,449
Time and savings deposits (IPC)		5,231
Deposits of U.S. Government		200
Deposits of States and municipalities		578
Certified and officers checks		79
Total Domestic Deposits	7,537	
Demand deposits	1,528	
Time and savings deposits	6,009	
Total Domestic and Foreign Deposits		7,537
Mortgage indebtedness		65
Other liabilities		83
Total Liabilities		7,685
EQUITY CAPITAL		
Common stock		420
Surplus		346
Undivided profits		175
Total Equity Capital		941
Total Liabilities and Equity Capital		8,626

Mid Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	590
Income on Federal funds sold	114
Interest and dividends on investments	151
Other operating income	46
Total operating income	901

OPERATING EXPENSE

Salaries and employee benefits	137
Interest on deposits	450
Occupancy and furniture and equipment expense	35
Provision for loan losses	20
Other operating expense	95
Total operating expense	737
NET OPERATING INCOME	164
Applicable income taxes	61
Income before extraordinary items	103
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	102
Cash dividends paid	30
NET CHANGE IN CAPITAL	72

Mission Bank

Incorporated July 26, 1978

6814 Magnolia Ave., Riverside 92506 **Tel: (714) 682-9060**

Principal Officers: Robert A. Schoeffler, Chairman of the Board; Donald M. Castle, President & Chief Executive Officer; Robert J. Schoeffler, Executive Vice President; Harlan J. Lawrence, Vice President & Cashier; Dorothy J. Phillips, Vice President.

Directors: Donald M. Castle, George R. Freeman, Mark C. Jennings, Robert H. Joseph, Robert A. Schoeffler, Robert J. Schoeffler, Everett L. Spriggs, Stella K. Younglove.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		722
Obligations of U.S. Gov't agencies, etc.		600
Federal funds sold, etc.		1,050
Loans (excluding unearned income)	3,692	
LESS: Reserve for possible loan losses		
Loans (net)		3,692
Bank premises, furniture and fixtures		559
Other assets		134
Total Assets		6,757

LIABILITIES

Demand deposits (IPC)		2,536
Time and savings deposits (IPC)		2,239
Deposits of U.S. Government		5
Certified and officers checks		112
Total Domestic Deposits	4,892	
Demand deposits	2,653	
Time and savings deposits	2,239	
Total Domestic and Foreign Deposits		4,892
Other liabilities		23
Total Liabilities		4,915

EQUITY CAPITAL

Common stock		1,200
Surplus		800
Undivided profits		-158
Total Equity Capital		1,842
Total Liabilities and Equity Capital		6,757

Mission Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	153
Income on Federal funds sold	146
Interest and dividends on investments	59
Other operating income	41
Total operating income	399
OPERATING EXPENSE	
Salaries and employee benefits	176
Interest on deposits	62
Occupancy and furniture and equipment expense	51
Other operating expense	210
Total operating expense	499
NET OPERATING INCOME	-100
Income before extraordinary items	-100
Extraordinary charges (credits)	
NET INCOME	-100
Other increases (decreases) in capital	1,919
NET CHANGE IN CAPITAL	1,819

The Mitsubishi Bank of California

Incorporated July 16, 1971

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 621-1200

Principal Officers: Seiichi Mitani, Chairman of the Board & President; Tadao Kodama, Toshio Nazaki, Executive Vice Presidents; Lawrence L. Sloane, Senior Vice President and Cashier; David P. Snow, Senior Vice President and Senior Trust Officer; William P. Kavanagh, Robert Knogge, Yoshinari Sayama, Mitsuo Takahashi, Senior Vice Presidents.

Directors: Donald E. Butler, Harmon Jenson, Tadao Kodama, Seiichi Mitani, Kyoto Kenneth Nakaoka, Toshio Nozaki, Robert A. Schoeffler, Lawrence L. Sloane, Mitsuo Takahashi, H. Yamada, O. Yamada.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		45,736
U. S. Treasury securities		5,908
Obligations of U.S. Gov't agencies, etc.		19,553
Obligations of States and political subdivisions		10,931
Other bonds, notes, and debentures		500
Loans (excluding unearned income)	196,956	
LESS: Reserve for possible loan losses	1,316	
Loans (net)		195,640
Direct lease financing		1,485
Bank premises, furniture and fixtures		6,092
Customers' liability on acceptances outstanding		1,789
Other assets		4,930
Total Assets		292,564

LIABILITIES

Demand deposits (IPC)		98,308
Time and savings deposits (IPC)		118,622
Deposits of U.S. Government		128
Deposits of States and municipalities		20,858
Deposits of commercial banks		8,042
Certified and officers checks		3,415
Total Domestic Deposits	249,373	
Demand deposits	108,897	
Time and savings deposits	140,476	
Total Domestic and Foreign Deposits		249,373
Federal funds purchased, etc.		3,540
Other liabilities for borrowed money		1,368
Mortgage indebtedness		1,695
Acceptances executed and outstanding		1,789
Other liabilities		8,000
Total Liabilities		265,765
Subordinated notes and debentures		6,800

EQUITY CAPITAL

Common stock	9,000
Surplus	5,216
Undivided profits	5,783
Total Equity Capital	19,999
Total Liabilities and Equity Capital	292,564

Parent company; The Mitsubishi Bank, Ltd., Tokyo, Japan.
Branch offices (9): City of Industry, Gardena, Garden Grove, La Habra, La Mirada, Los Angeles, Placentia, San Francisco, West Covina.
Place of business: Cerritos.

The Mitsubishi Bank of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	22,360
Income on Federal funds sold	954
Interest and dividends on investments	2,920
Income from direct lease financing	17
Other operating income	1,773
Total operating income	28,024

OPERATING EXPENSE

Salaries and employee benefits	5,890
Interest on deposits	10,504
Interest on Federal funds purchased and other borrowings	1,176
Occupancy and furniture and equipment expense	2,008
Provision for loan losses	415
Other operating expense	3,137
Total operating expense	23,130
NET OPERATING INCOME	4,894
Applicable income taxes	2,210
Income before extraordinary items	2,684
Net securities gains (losses)	-9
Extraordinary charges (credits)	
NET INCOME	2,675
Cash dividends paid	400
NET CHANGE IN CAPITAL	2,275

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,013
(f) Savings and Loan, Other Thrift Deposits	27
Time Deposits:	
(a) Own Bank	1,000
(b) Other Banks	3,000
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	75,079
Total Assets	80,119

LIABILITIES

Fiduciary Accounts:	
Due to Commercial Department, Advances or Overdrafts	80,119
Total Liabilities	80,119
Market value-Securities deposited with State Treasurer: Court	130
Market value-Securities deposited with State Treasurer: Private	130

The Mitsui Bank of California

Incorporated April 8, 1974

333 South Flower St., Los Angeles 90071 Tel: (213) 485-0331

Principal Officers: Taizo Nakamura, President; Masaaki Ichinose, Executive Vice President; Takashi Hanya, Senior Vice President and Secretary; Ryuji Henmi, Senior Vice President; James J. McNally, Vice President and Cashier; Tokio Nagatsuka, Vice President and Controller.

Directors: Claude O. Goldsmith, John S. Hartwell, Ryuji Henmi, James D. Hodgson, Masaaki Ichinose, Toshio Joki, Seiichi Kato, Kiyoshi Kikuchi, John F. Kimberling, Goro Koyama, Taizo Nakamura.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		25,300
U. S. Treasury securities		12,934
Obligations of U.S. Gov't agencies, etc.		15,269
Obligations of States and political subdivisions		19,185
Federal funds sold, etc.		16,300
Loans (excluding unearned income)	176,567	
LESS: Reserve for possible loan losses	2,476	
Loans (net)		174,091
Direct lease financing		9,750
Bank premises, furniture and fixtures		1,257
Customers' liability on acceptances outstanding		2,561
Other assets		4,290
Total Assets		280,937

LIABILITIES

Demand deposits (IPC)		35,751
Time and savings deposits (IPC)		132,232
Deposits of U.S. Government		1,321
Deposits of States and municipalities		11,427
Deposits of foreign governments		58,211
Deposits of commercial banks		7,249
Certified and officers checks		1,078
Total Domestic Deposits	247,269	
Demand deposits	37,631	
Time and savings deposits	209,638	
Total Domestic and Foreign Deposits		247,269
Acceptances executed and outstanding		2,561
Other liabilities		7,708
Total Liabilities		257,538

EQUITY CAPITAL

Common stock	10,000
Surplus	10,000
Undivided profits	3,399
Total Equity Capital	23,399
Total Liabilities and Equity Capital	280,937

Parent company: The Mitsui Bank Ltd., Tokyo, Japan.
Branch office (2): Los Angeles, San Francisco.

The Mitsui Bank of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	18,816
Interest on balances with banks	89
Income on Federal funds sold	2,106
Interest and dividends on investments	2,404
Income from direct lease financing	230
Other operating income	278
Total operating income	23,923
OPERATING EXPENSE	
Salaries and employee benefits	1,676
Interest on deposits	16,834
Interest on Federal funds purchased and other borrowings	26
Occupancy and furniture and equipment expense	899
Provision for loan losses	1,083
Other operating expense	1,014
Total operating expense	21,532
NET OPERATING INCOME	2,391
Applicable income taxes	788
Income before extraordinary items	1,603
Extraordinary charges (credits)	
NET INCOME	1,603
NET CHANGE IN CAPITAL	1,603

Modesto Banking Company

Incorporated June 9, 1978

1120 - 11th Street, Modesto 95354 Tel: (209) 577-5151

Principal Officers: Hal W. Sconyers, President; Thomas B. Rumble, Vice President & Cashier; G. Thomas Wright, Vice President.

Directors: Caleb N. Alldrin, Steve M. Angelo, Hugh P. Barton, Clarkson B. Bradford, Jr., James R. Clarke, Joseph E. Fulford, George S. Gagos, Nicoll F. Galbraith, John D. Hynes, Hal W. Sconyers, Jack A. Ulrich.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,976
U. S. Treasury securities		999
Obligations of U.S. Gov't agencies, etc.		3,501
Obligations of States and political subdivisions		407
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	15,881	
LESS: Reserve for possible loan losses	140	
Loans (net)		15,741
Bank premises, furniture and fixtures		218
Other assets		590
Total Assets		26,432

LIABILITIES

Demand deposits (IPC)		8,751
Time and savings deposits (IPC)		11,260
Deposits of States and municipalities		1,700
Certified and officers checks		327
Total Domestic Deposits	22,038	
Demand deposits	9,078	
Time and savings deposits	12,960	
Total Domestic and Foreign Deposits		22,038
Other liabilities for borrowed money		324
Other liabilities		602
Total Liabilities		22,964

EQUITY CAPITAL

Common stock	1,845
Surplus	1,214
Undivided profits	409
Total Equity Capital	3,468
Total Liabilities and Equity Capital	26,432

Modesto Banking Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	946
Interest on balances with banks	152
Income on Federal funds sold	313
Interest and dividends on investments	140
Other operating income	11
Total operating income	1,562

OPERATING EXPENSE

Salaries and employee benefits	280
Interest on deposits	535
Interest on Federal funds purchased and other borrowings	21
Occupancy and furniture and equipment expense	107
Provision for loan losses	60
Other operating expense	153
Total operating expense	1,156
NET OPERATING INCOME	406
Applicable income taxes	178
Income before extraordinary items	228
Extraordinary charges (credits)	
NET INCOME	228
Other increases (decreases) in capital	-16
Cash dividends paid	23
NET CHANGE IN CAPITAL	189

Monarch Bank

Incorporated October 3, 1979

30100 Town Center Dr., Laguna Niguel 92677 Tel: (714) 495-3300

Principal Officers: Ralph W. Leatherby, Chairman of the Board; Stanley M. Hogshead, President & Chief Executive Officer; Barbara J. Morales, Vice President & Chief Financial Officer; Michael H. Pollock, Vice President & Manager.

Directors: Raymond Cox, Robert L. Flynne, Ellison L. Hazard, Ralph W. Leatherby, Thomas L. Lowe, Everett L. Mangam, William W. McKinley, William R. Redmond, Harold Smith, Robert L. Thatcher, Robert Warner, Thomas H. Thornton.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		469
Obligations of U.S. Gov't agencies, etc.		100
Federal funds sold, etc.		300
Loans (excluding unearned income)	5,581	
LESS: Reserve for possible loan losses		
Loans (net)		5,581
Bank premises, furniture and fixtures		282
Other assets		38
Total Assets		6,770

LIABILITIES

Demand deposits (IPC)		1,936
Time and savings deposits (IPC)		2,250
Deposits of U.S. Government		13
Certified and officers checks		209
Total Domestic Deposits	4,408	
Demand deposits	2,158	
Time and savings deposits	2,250	
Total Domestic and Foreign Deposits		4,408
Other liabilities		26
Total Liabilities		4,434

EQUITY CAPITAL

Common stock		2,500
Surplus		-47
Undivided profits		-117
Total Equity Capital		2,336
Total Liabilities and Equity Capital		6,770

Monterey County Bank

Incorporated August 30, 1976

620 Abrego St., Monterey 93940
Tel: (408) 649-4600

Principal Officers: Milton G. Fossum, President & Chief Executive Officer; Bernie R. Sanfilippo, Senior Vice President & Cashier; Charles Boughton, Vice President Loans; Jack Farrell, Assistant Vice President.

Directors: Robert Adams, M.D., Robert A. Beach, M.D., Peter J. Coniglio, Richard A. Falge, Fredrick S. Farr, Milton G. Fossum, George Kodama, Bernie R. Sanfilippo, James Wester.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,092
Obligations of U.S. Gov't agencies, etc.		1,500
Loans (excluding unearned income)	6,656	
LESS: Reserve for possible loan losses	37	
Loans (net)		6,619
Bank premises, furniture and fixtures		813
Other assets		203
Total Assets		10,227

LIABILITIES

Demand deposits (IPC)		3,263
Time and savings deposits (IPC)		4,153
Deposits of States and municipalities		1,100
Certified and officers checks		103
Total Domestic Deposits	8,619	
Demand deposits	3,366	
Time and savings deposits	5,253	
Total Domestic and Foreign Deposits		8,619
Federal funds purchased, etc.		77
Other liabilities		89
Total Liabilities		8,785

EQUITY CAPITAL

Common stock	1,023
Surplus	418
Undivided profits	1
Total Equity Capital	1,442
Total Liabilities and Equity Capital	10,227

Branch office: Salinas.

Monterey County Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	706
Interest on balances with banks	95
Income on Federal funds sold	36
Interest and dividends on investments	99
Other operating income	115
Total operating income	1,051
OPERATING EXPENSE	
Salaries and employee benefits	301
Interest on deposits	307
Occupancy and furniture and equipment expense	111
Provision for loan losses	25
Other operating expense	226
Total operating expense	970
NET OPERATING INCOME	81
Applicable income taxes	9
Income before extraordinary items	72
Extraordinary charges (credits)	
NET INCOME	72
NET CHANGE IN CAPITAL	72

Napa Valley Bank

Incorporated February 17, 1970

Trancas & Big Ranch Road, Napa 94558 Tel: (707) 255-8300

Principal Officers: William P. Brooks, Chairman of the Board; R. Dale Kirkpatrick, President; Frank A. Rowley, Senior Vice President, R.D. Easter, Vice President & Chief Financial Officer; Robert H. Zeller, Secretary.

Directors: William P. Brooks, R. Dale Kirkpatrick, James A. Maggetti, Dwight H. Murray, Jr., M.D., John A. Nemes, Earl Randol, Robert H. Zeller.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,931
U. S. Treasury securities		1,453
Obligations of U.S. Gov't agencies, etc.		849
Obligations of States and political subdivisions		6,947
Federal funds sold, etc.		5,500
Loans (excluding unearned income)	34,921	
LESS: Reserve for possible loan losses	517	
Loans (net)		34,404
Bank premises, furniture and fixtures		1,573
Other assets		430
Total Assets		53,087

LIABILITIES

Demand deposits (IPC)		13,409
Time and savings deposits (IPC)		34,159
Deposits of U.S. Government		63
Deposits of States and municipalities		570
Certified and officers checks		697
Total Domestic Deposits	48,898	
Demand deposits	14,358	
Time and savings deposits	34,540	
Total Domestic and Foreign Deposits		48,898
Other liabilities		569
Total Liabilities		49,467
Subordinated notes and debentures		400

EQUITY CAPITAL

Common stock		737
Surplus		1,416
Undivided profits		1,067
Total Equity Capital		3,220
Total Liabilities and Equity Capital		53,087

Branch offices (3): Calistoga, Napa, Yountville.

Napa Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,779
Interest on balances with banks	18
Income on Federal funds sold	226
Interest and dividends on investments	549
Other operating income	322
Total operating income	4,894
OPERATING EXPENSE	
Salaries and employee benefits	1,158
Interest on deposits	1,770
Interest on Federal funds purchased and other borrowings	71
Occupancy and furniture and equipment expense	344
Provision for loan losses	180
Other operating expense	580
Total operating expense	4,103
NET OPERATING INCOME	791
Applicable income taxes	236
Income before extraordinary items	555
Net securities gains (losses)	-9
Extraordinary charges (credits)	
NET INCOME	546
Cash dividends paid	106
NET CHANGE IN CAPITAL	440

North County Bank

Incorporated December 28, 1973

444 S. Escondido Blvd., Escondido 92025 Tel: (714) 743-2200

Principal Officers: James M. Gregg, President; Rodney D. Jones, Executive Vice President; Jennifer L. Mees, Vice President and Cashier.

Directors: Alan P. Chamberlain, James M. Gregg, Rodney D. Jones, Roy L. Klema, Eric D. Kroesche, J. Homer McCurdy, Jack Port, John C. Raymond, Burnet F. Wohlford.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,110
U. S. Treasury securities		741
Obligations of U.S. Gov't agencies, etc.		2,912
Loans (excluding unearned income)	13,393	
LESS: Reserve for possible loan losses	134	
Loans (net)		13,259
Bank premises, furniture and fixtures		315
Other real estate owned		156
Other assets		283
Total Assets		19,776

LIABILITIES

Demand deposits (IPC)		8,788
Time and savings deposits (IPC)		7,003
Deposits of U.S. Government		1
Deposits of States and municipalities		1,600
Certified and officers checks		365
Total Domestic Deposits	17,757	
Demand deposits	9,154	
Time and savings deposits	8,603	
Total Domestic and Foreign Deposits		17,757
Other liabilities		171
Total Liabilities		17,928

EQUITY CAPITAL

Common stock	814
Surplus	686
Undivided profits	348
Total Equity Capital	1,848
Total Liabilities and Equity Capital	19,776

Branch office: Escondido.

North County Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,370
Income on Federal funds sold	217
Interest and dividends on investments	308
Other operating income	227
Total operating income	2,122

OPERATING EXPENSE

Salaries and employee benefits	582
Interest on deposits	509
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	175
Provision for loan losses	31
Other operating expense	448
Total operating expense	1,746
NET OPERATING INCOME	376
Applicable income taxes	94
Income before extraordinary items	282
Extraordinary charges (credits)	
NET INCOME	282
NET CHANGE IN CAPITAL	282

North Valley Bank

Incorporated September 19, 1972

1327 South St., Redding 96001 **Tel: (916) 243-8600**

Principal Officers: Rudy V. Balma, Chairman of the Board; Herbert F. Mueller, President; Anna B. Riley, Vice President & Chief Financial Officer;M.R. Tandy, Vice President; C. Dean Farris, Controller; J.M. Wells, Jr., Secretary.

Directors: Jack Alward, W. Jaxon Baker, Rudy V. Balma, Earl B. Bibbens, James G. Campbell, Raymond V. Darby, C.J. Ferreira, Walter E. Glass, Alan T. Hill, William H. McDaniel, Cigo Mazzini, Bill G. Minton, Herb F. Mueller, E.H. Ochinero, John Perez, Kelly V. Pierce, Richard Smart, James M. Wells, J.M. Wells, Jr.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		4,123
U. S. Treasury securities		1,227
Obligations of States and political subdivisions		3,219
Federal funds sold, etc.		6,000
Loans (excluding unearned income)	33,044	
LESS: Reserve for possible loan losses	277	
Loans (net)		32,767
Bank premises, furniture and fixtures		2,877
Other real estate owned		38
Other assets		914
Total Assets		51,165

LIABILITIES

Demand deposits (IPC)		14,846
Time and savings deposits (IPC)		27,011
Deposits of U.S. Government		7
Deposits of States and municipalities		2,760
Deposits of commercial banks		35
Certified and officers checks		562
Total Domestic Deposits	45,221	
Demand deposits	15,597	
Time and savings deposits	29,624	
Total Domestic and Foreign Deposits		45,221
Mortgage indebtedness		206
Other liabilities		1,261
Total Liabilities		46,688

EQUITY CAPITAL

Common stock	1,066
Surplus	2,083
Undivided profits	1,328
Total Equity Capital	4,477
Total Liabilities and Equity Capital	51,165

Branch offices (5): Anderson, Hayfork, Red Bluff, Redding, Weaverville.

North Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,402
Income on Federal funds sold	388
Interest and dividends on investments	449
Other operating income	454
Total operating income	5,693
OPERATING EXPENSE	
Salaries and employee benefits	1,507
Interest on deposits	1,719
Occupancy and furniture and equipment expense	282
Provision for loan losses	148
Other operating expense	896
Total operating expense	4,552
NET OPERATING INCOME	1,141
Applicable income taxes	501
Income before extraordinary items	640
Extraordinary charges (credits)	
NET INCOME	640
Other increases (decreases) in capital	1,439
Cash dividends paid	34
NET CHANGE IN CAPITAL	2,045

Ojai Valley State Bank

Incorporated July 26, 1972

1207 Maricopa Road, Ojai 93023 Tel: (805) 646-0111

Principal Officers: Howard L. Sargent, Chairman of the Board & President; Thomas L. Farmer, Executive Vice President & Chief Executive Officer; Shari Callaghan Vice President & Cashier.

Directors: Jess E. Brown, Thomas L. Farmer, Orrin B. Ford, Kenneth H. Johnson, Benjamin C. Ragland, Allen Rains, Howard L. Sargent, Richard Schaller.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,064
U. S. Treasury securities		215
Obligations of U.S. Gov't agencies, etc.		599
Loans (excluding unearned income)	4,320	
LESS: Reserve for possible loan losses	49	
Loans (net)		4,271
Bank premises, furniture and fixtures		195
Other assets		140
Total Assets		6,484

LIABILITIES

Demand deposits (IPC)		2,388
Time and savings deposits (IPC)		3,073
Deposits of States and municipalities		100
Certified and officers checks		165
Total Domestic Deposits	5,726	
Demand deposits	2,553	
Time and savings deposits	3,173	
Total Domestic and Foreign Deposits		5,726
Other liabilities		88
Total Liabilities		5,814

EQUITY CAPITAL

Common stock	275
Surplus	250
Undivided profits	145
Total Equity Capital	670
Total Liabilities and Equity Capital	6,484

Ojai Valley State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	612
Income on Federal funds sold	146
Interest and dividends on investments	70
Other operating income	82
Total operating income	910
OPERATING EXPENSE	
Salaries and employee benefits	263
Interest on deposits	209
Occupancy and furniture and equipment expense	59
Provision for loan losses	50
Other operating expense	222
Total operating expense	803
NET OPERATING INCOME	107
Applicable income taxes	39
Income before extraordinary items	68
Extraordinary charges (credits)	
NET INCOME	68
NET CHANGE IN CAPITAL	68

Orange City Bank

Incorporated January 23, 1976

2730 E. Chapman Ave., Orange 92669 Tel: (714) 771-3300

Principal Officers: Jack Wauchope, Chairman of the Board and President; Ian V. MacCready, Senior Vice President; June L. Duplissey, Vice President & Cashier.

Directors: Craig Brown, Robert M. Dahlbo, Harry L. Fahnestock, Thomas E. Frank, Robert Hoffman, John M. Rau, Harry S. Voegelin, Jack C. Wauchope.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,419
U. S. Treasury securities		285
Obligations of U.S. Gov't agencies, etc.		600
Federal funds sold, etc.		1,750
Loans (excluding unearned income)	14,955	
LESS: Reserve for possible loan losses	184	
Loans (net)		14,771
Direct lease financing		451
Bank premises, furniture and fixtures		1,551
Other assets		546
Total Assets		22,373

LIABILITIES

Demand deposits (IPC)		7,564
Time and savings deposits (IPC)		10,913
Deposits of U.S. Government		98
Deposits of States and municipalities		125
Certified and officers checks		550
Total Domestic Deposits	19,250	
Demand deposits	8,212	
Time and savings deposits	11,038	
Total Domestic and Foreign Deposits		19,250
Other liabilities		491
Total Liabilities		19,741
Subordinated notes and debentures		600

EQUITY CAPITAL

Common stock		864
Surplus		578
Undivided profits		590
Total Equity Capital		2,032
Total Liabilities and Equity Capital		22,373

Extensions of banking offices (2): Orange (2).

Orange City Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,749
Income on Federal funds sold	274
Interest and dividends on investments	77
Income from direct lease financing	86
Other operating income	259
Total operating income	2,445

OPERATING EXPENSE

Salaries and employee benefits	544
Interest on deposits	526
Occupancy and furniture and equipment expense	120
Provision for loan losses	183
Other operating expense	443
Total operating expense	1,816
NET OPERATING INCOME	629
Applicable income taxes	285
Income before extraordinary items	344
Extraordinary charges (credits)	
NET INCOME	344
NET CHANGE IN CAPITAL	344

Pacific City Bank

Incorporated December 4, 1972

16041 Golden West Blvd., Huntington Beach 92647 Tel: (714) 848-1234

Principal Officers: D.B. Walter, President; J.S. Johnson, Executive Vice President; John A. Riebennacht, Senior Vice President & Cashier.

Directors: W. Dean Eastman, Erwood G. Edgar, M.D., Frederick J. Hanshaw, William E. Kettler, Leonard O. Lindborg, David H. Paynter, Albert Sciuto, D.B. Walter.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		5,995
U. S. Treasury securities		994
Obligations of U.S. Gov't agencies, etc.		1,400
Obligations of States and political subdivisions		4,529
Federal funds sold, etc.		3,500
Loans (excluding unearned income)	42,966	
LESS: Reserve for possible loan losses	420	
Loans (net)		42,546
Direct lease financing		1,865
Bank premises, furniture and fixtures		2,555
Other real estate owned		65
Other assets		1,548
Total Assets		64,997

LIABILITIES

Demand deposits (IPC)		26,440
Time and savings deposits (IPC)		27,358
Deposits of U.S. Government		660
Deposits of States and municipalities		3,300
Certified and officers checks		1,381
Total Domestic Deposits	59,139	
Demand deposits	28,481	
Time and savings deposits	30,658	
Total Domestic and Foreign Deposits		59,139
Mortgage indebtedness		12
Other liabilities		1,164
Total Liabilities		60,315
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock		1,111
Surplus		1,047
Undivided profits		1,524
Total Equity Capital		3,682
Total Liabilities and Equity Capital		64,997

Branch office (3): Garden Grove, Huntington Beach, Mission Viejo.
Place of business: Westminster.

Pacific City Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,003
Income on Federal funds sold	340
Interest and dividends on investments	421
Income from direct lease financing	131
Other operating income	795
Total operating income	6,690

OPERATING EXPENSE

Salaries and employee benefits	1,323
Interest on deposits	2,107
Interest on Federal funds purchased and other borrowings	108
Occupancy and furniture and equipment expense	443
Provision for loan losses	200
Other operating expense	1,084
Total operating expense	5,265
NET OPERATING INCOME	1,425
Applicable income taxes	616
Income before extraordinary items	809
Extraordinary charges (credits)	
NET INCOME	809
Cash dividends paid	2
NET CHANGE IN CAPITAL	807

Pacific Coast Bank

Incorporated March 15, 1971

4871 Logan Ave., San Diego 92113 Tel: (714) 262-0701

Principal Officers: David N. Geiger, Ph.D., Chairman of the Board & President; Diana Rios, Vice President and Chief Operating Officer; John Hamilton, Vice President, Loan Administration; Larry Grant, Vice President.

Directors: Roy M. Bell, Junious Blake, Richard O. Butcher, Barbara Gieger, David N. Geiger, Phillip Jauregui, Carrel Reavis, Diana Rios, George W. Smith.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		619
Obligations of U.S. Gov't agencies, etc.		605
Federal funds sold, etc.		200
Loans (excluding unearned income)	3,034	
LESS: Reserve for possible loan losses	58	
Loans (net)		2,976
Bank premises, furniture and fixtures		415
Other assets		127
Total Assets		4,942

LIABILITIES

Demand deposits (IPC)		1,574
Time and savings deposits (IPC)		1,745
Deposits of U.S. Government		453
Deposits of States and municipalities		412
Deposits of commercial banks		120
Certified and officers checks		63
Total Domestic Deposits	4,367	
Demand deposits	2,232	
Time and savings deposits	2,135	
Total Domestic and Foreign Deposits		4,367
Other liabilities		15
Total Liabilities		4,382

EQUITY CAPITAL

Common stock	577
Undivided profits	-17
Total Equity Capital	560
Total Liabilities and Equity Capital	4,942

Pacific Coast Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	479
Income on Federal funds sold	25
Interest and dividends on investments	48
Other operating income	104
Total operating income	656
OPERATING EXPENSE	
Salaries and employee benefits	198
Interest on deposits	180
Occupancy and furniture and equipment expense	51
Provision for loan losses	45
Other operating expense	180
Total operating expense	654
NET OPERATING INCOME	2
Income before extraordinary items	2
Extraordinary charges (credits)	
NET INCOME	2
Other increases (decreases) in capital	250
NET CHANGE IN CAPITAL	252

Pacific Union Bank & Trust Company

Incorporated August 8, 1975

800 Oak Grove Ave., Menlo Park 94025 Tel: (415) 321-2101

Principal Officers: Roger Nye, President & Chief Executive Officer; Larry Sargent, Vice President, Senior Trust Officer; John B. Muhlner, Vice President & Senior Loan Administrator; James Q. Hamilton, Vice President & Cashier; Larry Esguerra, Vice President & Controller.

Directors: R. Lavern Judy, Norberto K. Katigbak, David C. Kenney, Roger Nye, Purisima K. Tan, Verl Taylor, Ann R. Witherspoon.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,107
U. S. Treasury securities		761
Obligations of U.S. Gov't agencies, etc.		2,251
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	10,108	
LESS: Reserve for possible loan losses	139	
Loans (net)		9,969
Bank premises, furniture and fixtures		479
Other assets		325
Total Assets		15,892

LIABILITIES

Demand deposits (IPC)		4,951
Time and savings deposits (IPC)		6,665
Deposits of U.S. Government		25
Deposits of States and municipalities		1,574
Certified and officers checks		221
Total Domestic Deposits	13,436	
Demand deposits	5,197	
Time and savings deposits	8,239	
Total Domestic and Foreign Deposits		13,436
Other liabilities		145
Total Liabilities		13,581

EQUITY CAPITAL

Common stock	1,140
Surplus	1,141
Undivided profits	30
Total Equity Capital	2,311
Total Liabilities and Equity Capital	15,892

Pacific Union Bank & Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,179
Income on Federal funds sold	136
Interest and dividends on investments	256
Trust department income	41
Other operating income	69
Total operating income	1,681

OPERATING EXPENSE

Salaries and employee benefits	434
Interest on deposits	597
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	98
Provision for loan losses	20
Other operating expense	331
Total operating expense	1,487
NET OPERATING INCOME	194
Applicable income taxes	29
Income before extraordinary items	165
Extraordinary charges (credits)	
NET INCOME	165
Other increases (decreases) in capital	31
NET CHANGE IN CAPITAL	196

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	863
(b) Stocks	5,031
(c) Real Estate Loans	144
(d) Other Loans	282
(e) Real Estate	661
(f) Savings and Loan, Other Thrift Deposits	608
(g) Miscellaneous	72
Time Deposits:	
(b) Other Banks	1,263
Demand Deposits:	
(a) Own Bank	391
Agency,Safekeeping,Custodian, and Escrow Investments	1,022
Total Assets	10,337

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	600
(b) Personal Living Trusts	1,443
(c) Employee Benefit Trusts	7,090
Total Fiduciary Accounts	9,133
Corporate Accounts	18
Agency,Safekeeping,Custodian, and Escrow Accounts	1,186
Total Liabilities	10,337
Market value-Securities deposited with State Treasurer: Court	125
Market value-Securities deposited with State Treasurer: Private	125

Pacific Valley Bank

Incorporated August 18, 1975

1245 So. Winchester Blvd., San Jose 95128 Tel: (408) 244-1700

Principal Officers: Phillip R. Boyce, President; Dennis M. Fitzpatrick, Senior Vice President; James R. Barranti, Vice President & Cashier.

Directors: Nelo Borelli, Phillip R. Boyce, Stanley Carroll, Dr. Anthony Damore, Dennis M. Fitzpatrick, Joseph Gabriel, George Horning, Yasuto Kato, Richard Lindberg, Joseph Parisi, Richard Pitagora, Frank Ritchey, Dr. Sidney Sogolow.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		8,207
U. S. Treasury securities		3,503
Obligations of U.S. Gov't agencies, etc.		12,088
Obligations of States and political subdivisions		4,545
Federal funds sold, etc.		11,600
Loans (excluding unearned income)	58,210	
LESS: Reserve for possible loan losses	402	
Loans (net)		57,808
Direct lease financing		742
Bank premises, furniture and fixtures		2,573
Other assets		1,828
Total Assets		102,894

LIABILITIES

Demand deposits (IPC)		36,749
Time and savings deposits (IPC)		48,105
Deposits of U.S. Government		81
Deposits of States and municipalities		6,334
Certified and officers checks		2,114
Total Domestic Deposits	93,383	
Demand deposits	39,496	
Time and savings deposits	53,887	
Total Domestic and Foreign Deposits		93,383
Other liabilities		2,306
Total Liabilities		95,689

EQUITY CAPITAL

Common stock	1,903
Surplus	3,736
Undivided profits	1,566
Total Equity Capital	7,205
Total Liabilities and Equity Capital	102,894

Branch offices (5): Cupertino (2), Gilroy, San Jose, Saratoga.

Pacific Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,715
Income on Federal funds sold	1,261
Interest and dividends on investments	929
Other operating income	334
Total operating income	8,239
OPERATING EXPENSE	
Salaries and employee benefits	2,103
Interest on deposits	2,269
Occupancy and furniture and equipment expense	553
Provision for loan losses	225
Other operating expense	1,650
Total operating expense	6,800
NET OPERATING INCOME	1,439
Applicable income taxes	642
Income before extraordinary items	797
Extraordinary charges (credits)	
NET INCOME	797
Other increases (decreases) in capital	2,667
Cash dividends paid	62
NET CHANGE IN CAPITAL	3,402

Peninsula Bank of San Diego

Incorporated May 3, 1974

1331 Rosecrans St., San Diego 92106 Tel: (714) 224-3211

Principal Officers: John G. Rebelo, Jr., Chairman of the Board and President; M. Loren Burrell, Executive Vice President and Cashier; Larry L. Willette, Executive Vice President; Lawrence G. Alameda, Senior Vice President, Manager.

Directors: M. Loren Burrell, William E. Cole, Sr., Arthur De Fever, James E. Fink, Richard J. Lareau, Anthony Mauricio, Jr., Frank C. Owen, Ruth Pruett, John G. Rebelo, Jr.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,215
U. S. Treasury securities		197
Obligations of U.S. Gov't agencies, etc.		2,199
Federal funds sold, etc.		4,175
Loans (excluding unearned income)	25,116	
LESS: Reserve for possible loan losses	184	
Loans (net)		24,932
Bank premises, furniture and fixtures		1,986
Other assets		650
Total Assets		37,354

LIABILITIES

Demand deposits (IPC)		12,319
Time and savings deposits (IPC)		19,910
Deposits of U.S. Government		49
Deposits of States and municipalities		1,800
Certified and officers checks		419
Total Domestic Deposits	34,497	
Demand deposits	12,787	
Time and savings deposits	21,710	
Total Domestic and Foreign Deposits		34,497
Other liabilities for borrowed money		141
Other liabilities		513
Total Liabilities		35,151

EQUITY CAPITAL

Common stock	804
Surplus	1,045
Undivided profits	354
Total Equity Capital	2,203
Total Liabilities and Equity Capital	37,354

Branch offices (2): San Diego (2).
Extensions of banking offices (2): San Diego (2).

Peninsula Bank of San Diego —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,954
Income on Federal funds sold	194
Interest and dividends on investments	345
Other operating income	376
Total operating income	3,869
OPERATING EXPENSE	
Salaries and employee benefits	963
Interest on deposits	1,391
Interest on Federal funds purchased and other borrowings	28
Occupancy and furniture and equipment expense	234
Provision for loan losses	85
Other operating expense	632
Total operating expense	3,333
NET OPERATING INCOME	536
Applicable income taxes	239
Income before extraordinary items	297
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	301
Other increases (decreases) in capital	32
NET CHANGE IN CAPITAL	333

Philippine Bank of California

Incorporated March 7, 1977

455 Montgomery St., San Francisco 94104 **Tel: (415) 981-7070**

Principal Officers: P. O. Domingo, Chairman of the Board and President; A. F. Buenaventura, Executive Vice President; Tony Palma, Vice President; Lynn Crescione, Cashier.

Directors: A. F. Buenaventura, Roman Cruz, Jr., P. O. Domingo, Basilio Estanislao, Zoilo R. Inacay, Demetrio S. Jayme, Leonilo Malabed, Placido L. Mapa, Jr., G. F. Powers, Rafael Sison, Gilberto Teodoro.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		15,346
U. S. Treasury securities		1,000
Obligations of U.S. Gov't agencies, etc.		1,001
Obligations of States and political subdivisions		1,687
Federal funds sold, etc.		14,500
Loans (excluding unearned income)	14,165	
LESS: Reserve for possible loan losses	132	
Loans (net)		14,033
Bank premises, furniture and fixtures		350
Other assets		1,337
Total Assets		49,254

LIABILITIES

Demand deposits (IPC)		1,120
Time and savings deposits (IPC)		3,299
Deposits of U.S. Government		85
Deposits of States and municipalities		1,850
Deposits of foreign governments		16,624
Deposits of commercial banks		750
Certified and officers checks		1,930
Total Domestic Deposits	25,658	
Demand deposits	9,317	
Time and savings deposits	16,341	
Total Domestic and Foreign Deposits		25,658
Other liabilities for borrowed money		10,132
Other liabilities		1,493
Total Liabilities		37,283

EQUITY CAPITAL

Common stock	6,825
Surplus	3,513
Undivided profits	1,633
Total Equity Capital	11,971
Total Liabilities and Equity Capital	49,254

Parent company: Owned in equal amounts by the following Philippine Government Agencies: Development Bank of the Philippines, Government Services Insurance System, Land Bank of the Philippines, Philippine National Bank, and Social Security System.

Philippine Bank of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,448
Interest on balances with banks	1,423
Income on Federal funds sold	489
Interest and dividends on investments	162
Other operating income	376
Total operating income	3,898

OPERATING EXPENSE

Salaries and employee benefits	437
Interest on deposits	1,342
Interest on Federal funds purchased and other borrowings	328
Occupancy and furniture and equipment expense	204
Provision for loan losses	155
Other operating expense	273
Total operating expense	2,739
NET OPERATING INCOME	1,159
Applicable income taxes	525
Income before extraordinary items	634
Extraordinary charges (credits)	
NET INCOME	634
NET CHANGE IN CAPITAL	634

Placer Bank

Incorporated March 20, 1979

4155 Rocklin Rd., Rocklin 95677
Tel: (916) 885-7011

Principal Officers: Robert C. Powell, Chairman of the Board and President; Stan A. Wilson, Executive Vice President & Cashier; Ralph D. Metzger, Executive Vice President; W.W. Wick, Senior Vice President; Tillie O. Montero, Vice President.

Directors: Jack Amick, Fred Anderson, John G. Briner, John Landry, Ralph D. Metzger, Robert C. Powell.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		7,304
U. S. Treasury securities		797
Obligations of U.S. Gov't agencies, etc.		2,132
Obligations of States and political subdivisions		3,252
Federal funds sold, etc.		900
Loans (excluding unearned income)	23,907	
LESS: Reserve for possible loan losses	258	
Loans (net)		23,649
Direct lease financing		189
Bank premises, furniture and fixtures		861
Other assets		539
Total Assets		39,623

LIABILITIES

Demand deposits (IPC)		16,010
Time and savings deposits (IPC)		18,362
Deposits of U.S. Government		19
Deposits of States and municipalities		1,774
Certified and officers checks		589
Total Domestic Deposits	36,754	
Demand deposits	16,776	
Time and savings deposits	19,978	
Total Domestic and Foreign Deposits		36,754
Mortgage indebtedness		70
Other liabilities		178
Total Liabilities		37,002

EQUITY CAPITAL

Common stock	400
Surplus	1,600
Undivided profits	621
Total Equity Capital	2,621
Total Liabilities and Equity Capital	39,623

Branch offices (9): Auburn (2), Citrus Heights, Colfax, Foresthill, Lincoln, North Auburn, Rocklin, Roseville.

Placer Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,346
Interest on balances with banks	11
Income on Federal funds sold	276
Interest and dividends on investments	418
Income from direct lease financing	13
Other operating income	463
Total operating income	3,527

OPERATING EXPENSE

Salaries and employee benefits	1,032
Interest on deposits	839
Occupancy and furniture and equipment expense	301
Provision for loan losses	113
Other operating expense	640
Total operating expense	2,925
NET OPERATING INCOME	602
Applicable income taxes	171
Income before extraordinary items	431
Net securities gains (losses)	-24
Extraordinary charges (credits)	
NET INCOME	407
NET CHANGE IN CAPITAL	407

Plaza Bank of Commerce

Incorporated November 21, 1978

104 Park Center Plaza, San Jose 95113 Tel: (408) 294-8940

Principal Officers: J. Philip DiNapoli, Chairman of the Board; J. W. Conner, President & Chief Executive Officer; H. O. Saporita, Vice President & Cashier; Patricia N. Lowell, Vice President & Senior Loan Officer; Rebecca A. Levey, Corporate Secretary.

Directors: Theodore J. Biagini, Maxwell H. Bloom, Jack W. Conner, J. Philip DiNapoli, Bruce C. Edwards, Robert S. Gaddis, Ronald H. Malin, George M. Marcus, Lowell W. Morse, Lewis N. Wolff.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,626
U. S. Treasury securities		1,452
Obligations of U.S. Gov't agencies, etc.		2,600
Obligations of States and political subdivisions		1,635
Federal funds sold, etc.		5,800
Loans (excluding unearned income)	14,947	
LESS: Reserve for possible loan losses	65	
Loans (net)		14,882
Bank premises, furniture and fixtures		132
Other assets		681
Total Assets		28,808

LIABILITIES

Demand deposits (IPC)		10,908
Time and savings deposits (IPC)		11,732
Deposits of U.S. Government		21
Deposits of States and municipalities		500
Certified and officers checks		198
Total Domestic Deposits	23,359	
Demand deposits	11,127	
Time and savings deposits	12,232	
Total Domestic and Foreign Deposits		23,359
Federal funds purchased, etc.		152
Other liabilities		504
Total Liabilities		24,015

EQUITY CAPITAL

Common stock	4,370
Undivided profits	423
Total Equity Capital	4,793
Total Liabilities and Equity Capital	28,808

Plaza Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	514
Income on Federal funds sold	372
Interest and dividends on investments	24
Other operating income	1
Total operating income	911

OPERATING EXPENSE

Salaries and employee benefits	124
Interest on deposits	270
Occupancy and furniture and equipment expense	70
Provision for loan losses	34
Other operating expense	211
Total operating expense	709
NET OPERATING INCOME	202
Applicable income taxes	73
Income before extraordinary items	129
Extraordinary charges (credits)	-25
NET INCOME	104
NET CHANGE IN CAPITAL	104

Point West Bank

Incorporated August 10, 1979

1440 Ethan Way, Sacramento 95825 Tel: (916) 924-0200

Principal Officers: Thayer T. Prentice, President & Chief Executive Officer; Robert L. Hoffman, Vice President & Cashier; Marlene M. Wroblewski, Vice President, Loan Officer & Assistant Corporate Secretary; H. James Griggs, Corporate Secretary.

Directors: Richard B. Buhler, James O. Burpo, H. James Griggs, Robert D. Hurst, Donald M. Murchison, Thayer T. Prentice, John J. Steiner, Daniel W. Terry, Fern M. Waddell.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,170
U. S. Treasury securities		3,469
Obligations of U.S. Gov't agencies, etc.		4,002
Obligations of States and political subdivisions		1,796
Other bonds, notes, and debentures		482
Federal funds sold, etc.		3,500
Loans (excluding unearned income)	5,768	
LESS: Reserve for possible loan losses	28	
Loans (net)		5,740
Bank premises, furniture and fixtures		705
Other assets		424
Total Assets		21,288

LIABILITIES

Demand deposits (IPC)		4,546
Time and savings deposits (IPC)		9,601
Deposits of U.S. Government		1
Certified and officers checks		795
Total Domestic Deposits	14,943	
Demand deposits	5,342	
Time and savings deposits	9,601	
Total Domestic and Foreign Deposits		14,943
Federal funds purchased, etc.		677
Other liabilities		112
Total Liabilities		15,732

EQUITY CAPITAL

Common stock	5,500
Undivided profits	56
Total Equity Capital	5,556
Total Liabilities and Equity Capital	21,288

Rancho Bank

Incorporated November 27, 1978

530 W. Bonita Ave., San Dimas 91773 **Tel: (714) 599-0871**

Principal Officers: C. James Crowell, President; Lou Moore, Cashier; George M. Taylor, Senior Loan Officer.

Directors: Leroy A. Bell, John J. Gainey, Jr., Robert H. Gregg, M.D., Edward C. Hartman, Victor L. Lipmeyer, Thomas F. Nuss, Elizabeth J. Rimpau, Paul Spencer II.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,746
Federal funds sold, etc.		700
Loans (excluding unearned income)	4,465	
LESS: Reserve for possible loan losses	36	
Loans (net)		4,429
Bank premises, furniture and fixtures		360
Other assets		145
Total Assets		7,380

LIABILITIES

Demand deposits (IPC)		2,443
Time and savings deposits (IPC)		2,949
Deposits of U.S. Government		13
Deposits of States and municipalities		100
Certified and officers checks		148
Total Domestic Deposits	5,653	
Demand deposits	2,604	
Time and savings deposits	3,049	
Total Domestic and Foreign Deposits		5,653
Other liabilities		66
Total Liabilities		5,719

EQUITY CAPITAL

Common stock	900
Surplus	900
Undivided profits	-139
Total Equity Capital	1,661
Total Liabilities and Equity Capital	7,380

Rancho Bank — Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	86
Interest on balances with banks	22
Income on Federal funds sold	74
Other operating income	8
Total operating income	190
OPERATING EXPENSE	
Salaries and employee benefits	81
Interest on deposits	35
Occupancy and furniture and equipment expense	27
Other operating expense	191
Total operating expense	334
NET OPERATING INCOME	-144
Income before extraordinary items	-144
Extraordinary charges (credits)	
NET INCOME	-144
NET CHANGE IN CAPITAL	-144

Redwood Bank

Incorporated February 23, 1972

735 Montgomery St., San Francisco 94111 Tel: (415) 788-3700

Principal Officers: Byron W. Leydecker, Chairman of the Board; Richard D. Puntillo, Vice Chairman and Chief Operating Officer; Dale E. Walter, President; Donald Boivin, Chadwick C. Ertola, Donald Fazackerley, Senior Vice Presidents; Frank J. Seidel, Senior Vice President-Trust; W.J. Waksvik, Senior Vice President, Cashier, Secretary and Treasurer; John Jackson, Vice President and Controller.

Directors: Philip T. Ang, Alan Becker, Joseph Blumenfeld, Gordon Dohemann, Rolando Gapud, M.L. Greenberg, Robert Harmon, Byron W. Leydecker, Richard D. Puntillo, John C. Siemens, Ramon Siy, Dale E. Walter, Robert M. Winokur.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		20,653
U. S. Treasury securities		1,429
Obligations of States and political subdivisions		20,780
Other bonds, notes, and debentures		60
Corporate stock		47
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	88,694	
LESS: Reserve for possible loan losses	706	
Loans (net)		87,988
Bank premises, furniture and fixtures		1,085
Other assets		3,338
Total Assets		138,380

LIABILITIES

Demand deposits (IPC)		43,979
Time and savings deposits (IPC)		60,161
Deposits of U.S. Government		1,950
Deposits of States and municipalities		16,341
Certified and officers checks		2,383
Total Domestic Deposits	124,814	
Demand deposits	49,835	
Time and savings deposits	74,979	
Total Domestic and Foreign Deposits		124,814
Federal funds purchased, etc.		106
Other liabilities		1,802
Total Liabilities		126,722
Subordinated notes and debentures		318

EQUITY CAPITAL

Common stock	1,550
Surplus	5,975
Undivided profits	3,815
Total Equity Capital	11,340
Total Liabilities and Equity Capital	138,380

Parent company: Redwood Bancorp.
Subsidiary: Burdell Corporation.
Branch offices (4): Napa, San Mateo, San Rafael, Vallejo.
Extension of banking office: San Rafael

Redwood Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,783
Interest on balances with banks	54
Income on Federal funds sold	1,064
Interest and dividends on investments	1,751
Trust department income	133
Other operating income	558
Total operating income	13,343

OPERATING EXPENSE

Salaries and employee benefits	2,124
Interest on deposits	4,965
Interest on Federal funds purchased and other borrowings	193
Occupancy and furniture and equipment expense	708
Provision for loan losses	90
Other operating expense	3,514
Total operating expense	11,594
NET OPERATING INCOME	1,749
Applicable income taxes	461
Income before extraordinary items	1,288
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	1,290
Cash dividends paid	278
NET CHANGE IN CAPITAL	1,012

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	5,048
(b) Stocks	32,914
(d) Other Loans	3,130
(e) Real Estate	38
(f) Savings and Loan, Other Thrift Deposits	1,306
(g) Miscellaneous	6,842
Time Deposits:	
(a) Own Bank	2,511
(b) Other Banks	1,934
Demand Deposits:	
(a) Own Bank	1,297
Agency,Safekeeping,Custodian, and Escrow Investments	50,339
Total Assets	105,359

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	760
(b) Personal Living Trusts	937
(c) Employee Benefit Trusts	42,045
Total Fiduciary Accounts	43,742
Agency,Safekeeping,Custodian, and Escrow Accounts	61,617
Total Liabilities	105,359
Market value-Securities deposited with State Treasurer: Court	124
Market value-Securities deposited with State Treasurer: Private	124

Republic Bank

Incorporated August 20, 1973

1875 W. Redondo Beach Blvd., Gardena 90247 Tel: (213) 532-1875

Principal Officers: Terence J. Matthews, Chairman of the Board; Terry T. Tomich, President & Chief Executive Officer; Anthony R. Marchese, Executive Vice President; A. P. Herring, Vice President; Ryo Komae, Secretary.

Directors: Paul T. Bannai, Eldon R. Eakin, Fred L. Fredericks, Sebastian R. Giuliano, Ryo Komae, Terence J. Matthews, Lawrence B. Raether, Terry T. Tomich.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		9,473
U. S. Treasury securities		1,102
Obligations of U.S. Gov't agencies, etc.		2,610
Obligations of States and political subdivisions		2,574
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	48,468	
LESS: Reserve for possible loan losses	879	
Loans (net)		47,589
Direct lease financing		7,206
Bank premises, furniture and fixtures		5,449
Other real estate owned		184
Other assets		2,058
Total Assets		81,245
LIABILITIES		
Demand deposits (IPC)		34,073
Time and savings deposits (IPC)		30,467
Deposits of U.S. Government		1
Deposits of States and municipalities		4,450
Deposits of commercial banks		257
Certified and officers checks		1,199
Total Domestic Deposits	70,447	
Demand deposits	35,530	
Time and savings deposits	34,917	
Total Domestic and Foreign Deposits		70,447
Mortgage indebtedness		1,455
Other liabilities		2,820
Total Liabilities		74,722
EQUITY CAPITAL		
Common stock		1,505
Surplus		3,532
Undivided profits		1,486
Total Equity Capital		6,523
Total Liabilities and Equity Capital		81,245

Branch offices (2): Fullerton (2).
Place of business: Tustin

Republic Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,390
Interest on balances with banks	55
Income on Federal funds sold	1,139
Interest and dividends on investments	379
Income from direct lease financing	820
Other operating income	292
Total operating income	7,075

OPERATING EXPENSE

Salaries and employee benefits	1,523
Interest on deposits	1,878
Occupancy and furniture and equipment expense	328
Provision for loan losses	131
Other operating expense	1,390
Total operating expense	5,250
NET OPERATING INCOME	1,825
Applicable income taxes	810
Income before extraordinary items	1,015
Extraordinary charges (credits)	
NET INCOME	1,015
Other increases (decreases) in capital	290
NET CHANGE IN CAPITAL	1,305

River City Bank

Incorporated July 11, 1973

825 K Street Mall, Sacramento 95814 Tel: (916) 441-4653

Principal Officers: Jon S. Kelly, Chairman of the Board; Peter J. Raffetto, President; Bruce W. Morrison, Vice President and Controller.

Directors: Wing K. Fat, Donald K. Hansen, Leslie Harder, F. Joseph Gwerder, Jon S. Kelly, Nina N. Kelly, Robert E. Kelly, Harold T. Nielsen, Kenneth B. Noack, Peter J. Raffetto.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		12,502
U. S. Treasury securities		4,764
Obligations of U.S. Gov't agencies, etc.		5,510
Obligations of States and political subdivisions		1,795
Federal funds sold, etc.		6,100
Loans (excluding unearned income)	67,153	
LESS: Reserve for possible loan losses	935	
Loans (net)		66,218
Bank premises, furniture and fixtures		4,448
Other assets		983
Total Assets		102,320

LIABILITIES

Demand deposits (IPC)		36,792
Time and savings deposits (IPC)		36,482
Deposits of U.S. Government		51
Deposits of States and municipalities		7,424
Certified and officers checks		1,772
Total Domestic Deposits	82,521	
Demand deposits	39,857	
Time and savings deposits	42,664	
Total Domestic and Foreign Deposits		82,521
Federal funds purchased, etc.		11,757
Mortgage indebtedness		1,220
Other liabilities		743
Total Liabilities		96,241

EQUITY CAPITAL

Common stock		1,800
Surplus		3,000
Undivided profits		1,279
Total Equity Capital		6,079
Total Liabilities and Equity Capital		102,320

Subsidiary: RCB Property Corporation.
Branch offices (5): Citrus Heights, Placerville, Sacramento (2), Woodland.

River City Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,711
Interest on balances with banks	58
Income on Federal funds sold	815
Interest and dividends on investments	1,025
Other operating income	1,418
Total operating income	10,027

OPERATING EXPENSE

Salaries and employee benefits	2,616
Interest on deposits	3,101
Interest on Federal funds purchased and other borrowings	579
Occupancy and furniture and equipment expense	877
Provision for loan losses	400
Other operating expense	1,946
Total operating expense	9,519
NET OPERATING INCOME	508
Applicable income taxes	107
Income before extraordinary items	401
Extraordinary charges (credits)	
NET INCOME	401
NET CHANGE IN CAPITAL	401

San Diego Trust & Savings Bank

Incorporated July 9, 1969

540 Broadway, San Diego 92101 **Tel: (714) 238-4511**

Principal Officers: Thomas W. Sefton, President & Chief Executive Officer; Oliver B. James, Jr., Executive Vice President & Chief Operating Officer; Daniel D. Herde, Gordon E. McNary, Executive Vice Presidents.

Directors: Nelson S. Chase, J. Dallas Clark, S. Robert Frazee, Jr., Gordon T. Frost, Edgar A. Luce, Jr., Gordon E. McNary (Emeritus), Mrs. J.L. Ostman, John P. Scripps, Thomas W. Sefton, William Thompson Stephens, Sr., Albert E. Trepte.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		75,907
U. S. Treasury securities		10,522
Obligations of U.S. Gov't agencies, etc.		11,952
Obligations of States and political subdivisions		84,350
Other bonds, notes, and debentures		10
Loans (excluding unearned income)	369,825	
LESS: Reserve for possible loan losses	2,339	
Loans (net)		367,486
Direct lease financing		734
Bank premises, furniture and fixtures		13,330
Other assets		5,174
Total Assets		569,465

LIABILITIES

Demand deposits (IPC)		195,195
Time and savings deposits (IPC)		303,300
Deposits of U.S. Government		1,273
Deposits of States and municipalities		6,318
Deposits of commercial banks		453
Certified and officers checks		8,938
Total Domestic Deposits	515,477	
Demand deposits	206,021	
Time and savings deposits	309,456	
Total Domestic and Foreign Deposits		515,477
Federal funds purchased, etc.		7,027
Other liabilities for borrowed money		176
Mortgage indebtedness		64
Other liabilities		4,602
Total Liabilities		527,346
Subordinated notes and debentures		8,500

EQUITY CAPITAL

Common stock		5,000
Surplus		11,500
Undivided profits		17,119
Total Equity Capital		33,619
Total Liabilities and Equity Capital		569,465

Parent company: San Diego Financial Corporation.

Branch offices (36): Bonita, Campo, Castle Park, Chula Vista, Del Mar, El Cajon (2), Escondido (2), Jamul, La Jolla, La Mesa, Lemon Grove, Oceanside, Pine Valley, Rancho Perasquitos, San Diego (15), San Marcos, Santee, Spring Valley, Tecate, Valley Center.

Extensions of banking offices (4): El Cajon, Escondido, San Diego (2).

San Diego Trust & Savings Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	39,764
Interest on balances with banks	65
Income on Federal funds sold	2,757
Interest and dividends on investments	5,716
Income from direct lease financing	24
Trust department income	2,619
Other operating income	6,881
Total operating income	57,826

OPERATING EXPENSE

Salaries and employee benefits	17,748
Interest on deposits	18,185
Interest on Federal funds purchased and other borrowings	1,264
Occupancy and furniture and equipment expense	5,863
Provision for loan losses	691
Other operating expense	8,141
Total operating expense	51,892
NET OPERATING INCOME	5,934
Applicable income taxes	1,183
Income before extraordinary items	4,751
Net securities gains (losses)	3
Extraordinary charges (credits)	
NET INCOME	4,754
Cash dividends paid	1,825
NET CHANGE IN CAPITAL	2,929

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	174,525
(b) Stocks	150,942
(c) Real Estate Loans	36,578
(d) Other Loans	42,052
(e) Real Estate	56,849
(f) Savings and Loan, Other Thrift Deposits	45,598
(g) Miscellaneous	5,855
Time Deposits:	
(a) Own Bank	10,956
(b) Other Banks	8,677
Demand Deposits:	
(a) Own Bank	2,285
Corporate Investments	14,579
Agency,Safekeeping,Custodian, and Escrow Investments	35,932
Advances or Overdrafts	939
Total Assets	585,767

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	75,892
(b) Personal Living Trusts	185,039
(c) Employee Benefit Trusts	271,601
(d) Collective Investment Funds	37,867
(e) Less units of Collective Investment Funds	-36,082
Total Fiduciary Accounts	534,317
Corporate Accounts	14,579
Agency,Safekeeping,Custodian, and Escrow Accounts	35,932
Due to Commercial Department, Advances or Overdrafts	939
Total Liabilities	585,767
Market value-Securities deposited with State Treasurer: Court	670
Market value-Securities deposited with State Treasurer: Private	134

San Gabriel Valley Bank

Incorporated July 21, 1972

3920 North Peck Road, El Monte 91732 **Tel: (213) 579-5450**

Principal Officers: Edward E. Abtin, Chairman of the Board and President; Esther R. Banghart, Cashier.

Directors: Alena Abtin, Edward E. Abtin, Eugene A. Bambic, Esther Banghart, Richard P. Barich, Masao Nagata.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		6,094
U. S. Treasury securities		1,696
Federal funds sold, etc.		2,050
Loans (excluding unearned income)	17,454	
LESS: Reserve for possible loan losses	163	
Loans (net)		17,291
Bank premises, furniture and fixtures		1,869
Other real estate owned		175
Other assets		689
Total Assets		29,864

LIABILITIES

Demand deposits (IPC)		10,801
Time and savings deposits (IPC)		12,943
Deposits of U.S. Government		711
Deposits of States and municipalities		1,365
Certified and officers checks		851
Total Domestic Deposits	26,671	
Demand deposits	11,863	
Time and savings deposits	14,808	
Total Domestic and Foreign Deposits		26,671
Mortgage indebtedness		40
Other liabilities		526
Total Liabilities		27,237

EQUITY CAPITAL

Common stock	606
Surplus	1,664
Undivided profits	357
Total Equity Capital	2,627
Total Liabilities and Equity Capital	29,864

Branch offices (2): South El Monte, West Covina.

San Gabriel Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,367
Income on Federal funds sold	235
Interest and dividends on investments	157
Other operating income	183
Total operating income	2,942

OPERATING EXPENSE

Salaries and employee benefits	642
Interest on deposits	725
Interest on Federal funds purchased and other borrowings	39
Occupancy and furniture and equipment expense	173
Provision for loan losses	70
Other operating expense	369
Total operating expense	2,018
NET OPERATING INCOME	924
Applicable income taxes	395
Income before extraordinary items	529
Extraordinary charges (credits)	
NET INCOME	529
Other increases (decreases) in capital	105
NET CHANGE IN CAPITAL	634

Santa Ana State Bank

Incorporated February 4, 1971

202 West 4th Street, Santa Ana 92701 **Tel: (714) 558-3333**

Principal Officers: Baltazar Gasporra, Executive Vice President; Raul J. Medrano, Cashier.

Directors: Alejandro Banuelos, Robert Gallegos, Baltazar Gasporra, Arnulfo Ramirez, Emily Ramirez, Ramon S. Ramos, Mauro Robles, Mario C. Veltri, Alfred R. Villalobos.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		646
U. S. Treasury securities		200
Obligations of U.S. Gov't agencies, etc.		1,205
Federal funds sold, etc.		1,200
Loans (excluding unearned income)	5,133	
LESS: Reserve for possible loan losses	100	
Loans (net)		5,033
Bank premises, furniture and fixtures		32
Other assets		79
Total Assets		8,395

LIABILITIES

Demand deposits (IPC)		1,880
Time and savings deposits (IPC)		4,470
Deposits of U.S. Government		190
Deposits of commercial banks		22
Certified and officers checks		391
Total Domestic Deposits	6,953	
Demand deposits	2,483	
Time and savings deposits	4,470	
Total Domestic and Foreign Deposits		6,953
Other liabilities		54
Total Liabilities		7,007

EQUITY CAPITAL

Common stock	589
Surplus	500
Undivided profits	299
Total Equity Capital	1,388
Total Liabilities and Equity Capital	8,395

Santa Ana State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	666
Income on Federal funds sold	50
Interest and dividends on investments	173
Other operating income	76
Total operating income	965
OPERATING EXPENSE	
Salaries and employee benefits	206
Interest on deposits	219
Interest on Federal funds purchased and other borrowings	14
Occupancy and furniture and equipment expense	43
Provision for loan losses	-149
Other operating expense	198
Total operating expense	531
NET OPERATING INCOME	434
Applicable income taxes	198
Income before extraordinary items	236
Net securities gains (losses)	-3
Extraordinary charges (credits)	162
NET INCOME	395
Other increases (decreases) in capital	31
NET CHANGE IN CAPITAL	426

Santa Barbara Bank & Trust

Incorporated April 13, 1979

20 East Carrillo St., Santa Barbara 93101 Tel: (805) 966-9111

Principal Officers: Reuben J. Irvin, Chairman of the Board; Donald M. Anderson, President; David W. Spainhour, Executive Vice President; Lawrence L. Wathey, Senior Vice President & Senior Trust Officer; John Murphy, Richard D. Quigley, Daniel B. Turner, Senior Vice Presidents; Kent M. Vining, Vice President & Chief Financial Officer; Ralph C. Raddue, Secretary.

Directors: Donald M. Anderson, George Hill Clyde, Walter C. Graham, M.D., Anthony Guntermann, Rueben J. Irvin, Louis Lancaster, Richard M. Polsky, Ralph C. Raddue, William Rea, Jr., Howard L. Sargent, David W. Spainhour, Daniel B. Turner, Garrett Van Horne, Lawrence L. Wathey.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		10,309
U. S. Treasury securities		22,902
Obligations of U.S. Gov't agencies, etc.		7,000
Obligations of States and political subdivisions		22,680
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	93,457	
LESS: Reserve for possible loan losses	1,033	
Loans (net)		92,424
Bank premises, furniture and fixtures		4,385
Other assets		3,334
Total Assets		170,034
LIABILITIES		
Demand deposits (IPC)		53,416
Time and savings deposits (IPC)		69,925
Deposits of U.S. Government		202
Deposits of States and municipalities		17,482
Deposits of commercial banks		50
Certified and officers checks		1,880
Total Domestic Deposits	142,955	
Demand deposits	55,949	
Time and savings deposits	87,006	
Total Domestic and Foreign Deposits		142,955
Federal funds purchased, etc.		9,857
Other liabilities for borrowed money		1,255
Other liabilities		2,855
Total Liabilities		156,922
Subordinated notes and debentures		1,000
EQUITY CAPITAL		
Common stock		2,184
Surplus		8,359
Undivided profits		1,569
Total Equity Capital		12,112
Total Liabilities and Equity Capital		170,034

Branch offices (7): Carpinteria, Goleta, Montecito (2), Santa Barbara (3).
Extensions of banking offices (2): Santa Barbara (2).

Santa Barbara Bank & Trust —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	11,289
Interest on balances with banks	96
Income on Federal funds sold	966
Interest and dividends on investments	3,202
Trust department income	737
Other operating income	1,423
Total operating income	17,713

OPERATING EXPENSE

Salaries and employee benefits	4,016
Interest on deposits	5,876
Interest on Federal funds purchased and other borrowings	1,054
Occupancy and furniture and equipment expense	923
Provision for loan losses	300
Other operating expense	1,955
Total operating expense	14,124
NET OPERATING INCOME	3,589
Applicable income taxes	1,275
Income before extraordinary items	2,314
Net securities gains (losses)	-182
Extraordinary charges (credits)	
NET INCOME	2,132
Other increases (decreases) in capital	56
Cash dividends paid	265
NET CHANGE IN CAPITAL	1,923

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	17,758
(b) Stocks	34,828
(c) Real Estate Loans	6,388
(d) Other Loans	12,548
(e) Real Estate	7,933
(f) Savings and Loan, Other Thrift Deposits	515
(g) Miscellaneous	3,470
Time Deposits:	
(a) Own Bank	1,406
(b) Other Banks	368
Demand Deposits:	
(a) Own Bank	607
Agency,Safekeeping,Custodian, and Escrow Investments	14,327
Advances or Overdrafts	201
Total Assets	100,349

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	22,658
(b) Personal Living Trusts	46,305
(c) Employee Benefit Trusts	16,152
(d) Collective Investment Funds	10,275
(e) Less units of Collective Investment Funds	-9,728
Total Fiduciary Accounts	85,662
Corporate Accounts	32
Agency,Safekeeping,Custodian, and Escrow Accounts	14,454
Due to Commercial Department, Advances or Overdrafts	201
Total Liabilities	100,349
Market value-Securities deposited with State Treasurer: Court	613
Market value-Securities deposited with State Treasurer: Private	133

Santa Monica Bank

Incorporated February 3, 1928

1251 4th St., Santa Monica 90401 Tel: (213) 394-9611

Principal Officers: Aubrey E. Austin, Jr., Chairman of the Board; Joe L. Walling, President; Allan A. Catanzaro, Executive Vice President & Cashier; H. Nick Holt, Executive Vice President; Edward R. Butler, Audrey A. Carver, Madlyn T. Doran, Donna R. Swink, Senior Vice Presidents; Carroll J. Willis, Jr., Auditor; James L. Grubbs, Legal Counsel.

Directors: Aubrey E. Austin, Jr., Frank M. Blenkhorn, Bruce C. Blickensderfer, Audrey A. Carver, John E. Gilmore, L. Wayne Harding, Charles F. Hathaway, Stephen P. Jeffries, Ralph W. Kiewit, R. Parker Sullivan, Joe L. Walling.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		13,156
U. S. Treasury securities		12,597
Obligations of U.S. Gov't agencies, etc.		19,784
Obligations of States and political subdivisions		32,741
Other bonds, notes, and debentures		35
Loans (excluding unearned income)	160,289	
LESS: Reserve for possible loan losses	1,400	
Loans (net)		158,889
Direct lease financing		1
Bank premises, furniture and fixtures		4,021
Other assets		4,426
Total Assets		245,650

LIABILITIES

Demand deposits (IPC)		85,704
Time and savings deposits (IPC)		113,373
Deposits of U.S. Government		504
Deposits of States and municipalities		16,258
Certified and officers checks		3,686
Total Domestic Deposits	219,525	
Demand deposits	90,130	
Time and savings deposits	129,395	
Total Domestic and Foreign Deposits		219,525
Federal funds purchased, etc.		5,000
Other liabilities		4,078
Total Liabilities		228,603
Subordinated notes and debentures		1,553

EQUITY CAPITAL

Common stock		2,957
Surplus		5,385
Undivided profits		7,152
Total Equity Capital		15,494
Total Liabilities and Equity Capital		245,650

Subsidiary: Santa Monica Bay Investment Corporation.
Branch offices (6): Los Angeles, Malibu, Marina del Rey, Pacific Palisades, Santa Monica (2).
Extensions of banking offices (4): Santa Monica (4).

Santa Monica Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	16,591
Income on Federal funds sold	1,053
Interest and dividends on investments	3,814
Income from direct lease financing	1
Trust department income	356
Other operating income	1,595
Total operating income	23,410

OPERATING EXPENSE

Salaries and employee benefits	5,510
Interest on deposits	8,717
Interest on Federal funds purchased and other borrowings	231
Occupancy and furniture and equipment expense	1,081
Provision for loan losses	514
Other operating expense	2,629
Total operating expense	18,682
NET OPERATING INCOME	4,728
Applicable income taxes	1,596
Income before extraordinary items	3,132
Net securities gains (losses)	-36
Extraordinary charges (credits)	
NET INCOME	3,096
Other increases (decreases) in capital	-3
Cash dividends paid	493
NET CHANGE IN CAPITAL	2,600

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	8,150
(b) Stocks	13,944
(c) Real Estate Loans	3,753
(d) Other Loans	1,048
(e) Real Estate	6,344
(f) Savings and Loan, Other Thrift Deposits	3,743
(g) Miscellaneous	360
Time Deposits:	
(a) Own Bank	2,950
(b) Other Banks	137
Demand Deposits:	
(a) Own Bank	1,015
Agency,Safekeeping,Custodian, and Escrow Investments	34,382
Advances or Overdrafts	50
Total Assets	75,876

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	10,119
(b) Personal Living Trusts	12,010
(c) Employee Benefit Trusts	18,327
(d) Collective Investment Funds	4,332
(e) Less units of Collective Investment Funds	-4,329
Total Fiduciary Accounts	40,459
Agency,Safekeeping,Custodian, and Escrow Accounts	35,367
Due to Commercial Department, Advances or Overdrafts	50
Total Liabilities	75,876
Market value-Securities deposited with State Treasurer: Court	600
Market value-Securities deposited with State Treasurer: Private	137

Santiago Bank

Incorporated September 30, 1969

535 E. First St., Tustin 92680 **Tel: (714) 832-5200**

Principal Officers: John J. Harney, Chairman of the Board and President; Robert N. Wakeman, Senior Vice President & Secretary; James G. LeSieur, III, Vice President & Controller.

Directors: John R. Betson, Jr., John J. Harney, Robert M. Oster, Jerome A. Stewart, Robert N. Wakeman.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		10,744
U. S. Treasury securities		1,557
Obligations of States and political subdivisions		4,686
Other bonds, notes, and debentures		10
Federal funds sold, etc.		15,200
Loans (excluding unearned income)	67,730	
LESS: Reserve for possible loan losses	672	
Loans (net)		67,058
Direct lease financing		3,550
Bank premises, furniture and fixtures		3,377
Other real estate owned		320
Other assets		2,465
Total Assets		108,967
LIABILITIES		
Demand deposits (IPC)		39,773
Time and savings deposits (IPC)		43,819
Deposits of U.S. Government		3,883
Deposits of States and municipalities		8,018
Certified and officers checks		1,815
Total Domestic Deposits	97,308	
Demand deposits	41,928	
Time and savings deposits	55,380	
Total Domestic and Foreign Deposits		97,308
Other liabilities		2,546
Total Liabilities		99,854
Subordinated notes and debentures		2,500
EQUITY CAPITAL		
Common stock		949
Surplus		1,818
Undivided profits		3,846
Total Equity Capital		6,613
Total Liabilities and Equity Capital		108,967

Branch offices (2): Newport Beach, Orange.
Place of business: Riverside.

Santiago Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,204
Interest on balances with banks	68
Income on Federal funds sold	375
Interest and dividends on investments	310
Income from direct lease financing	327
Trust department income	68
Other operating income	589
Total operating income	11,941

OPERATING EXPENSE

Salaries and employee benefits	3,021
Interest on deposits	2,768
Interest on Federal funds purchased and other borrowings	176
Occupancy and furniture and equipment expense	890
Provision for loan losses	434
Other operating expense	1,803
Total operating expense	9,092
NET OPERATING INCOME	2,849
Applicable income taxes	1,128
Income before extraordinary items	1,721
Extraordinary charges (credits)	
NET INCOME	1,721
Other increases (decreases) in capital	-2
NET CHANGE IN CAPITAL	1,719

Savings Bank of Mendocino County

Incorporated November 28, 1903

200 No. School St., Ukiah 95482
Tel: (707) 462-6613

Principal Officers: Charles Shimmin, Chairman of the Board; Charles B. Mannon, President; Floyd A. Ross, Executive Vice President & Secretary; Wayne E. Pittman, Vice President, Cashier; Lloyd W. Hamlin, Vice President & Auditor, William H. Cherry, Roger K. Howard, Vice Presidents; Ernest L. Harpe, Assistant Vice President and Controller.

Directors: E. T. Baxman, Frank A. Branson, Charles B. Mannon, Henry E. Mercer, L.M. Ruddick, Joseph B. Scott, Charles Shimmin.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		4,469
U. S. Treasury securities		3,529
Obligations of U.S. Gov't agencies, etc.		7,130
Obligations of States and political subdivisions		17,905
Federal funds sold, etc.		1,200
Loans (excluding unearned income)	66,396	
LESS: Reserve for possible loan losses	446	
Loans (net)		65,950
Bank premises, furniture and fixtures		1,580
Other real estate owned		207
Other assets		1,941
Total Assets		103,911

LIABILITIES

Demand deposits (IPC)		17,710
Time and savings deposits (IPC)		67,722
Deposits of U.S. Government		33
Deposits of States and municipalities		7,150
Deposits of commercial banks		97
Certified and officers checks		978
Total Domestic Deposits	93,690	
Demand deposits	19,338	
Time and savings deposits	74,352	
Total Domestic and Foreign Deposits		93,690
Mortgage indebtedness		90
Other liabilities		1,657
Total Liabilities		95,437

EQUITY CAPITAL

Common stock	2,500
Surplus	3,500
Undivided profits	1,575
Reserve for contingencies, etc.	899
Total Equity Capital	8,474
Total Liabilities and Equity Capital	103,911

Subsidiary: Savings Bank Building Corporation.
Branch offices (6): Fort Bragg, Hopland, Mendocino, Redwood Valley, Ukiah (2).

Savings Bank of Mendocino County —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,210
Interest on balances with banks	35
Income on Federal funds sold	403
Interest and dividends on investments	1,592
Other operating income	377
Total operating income	9,617

OPERATING EXPENSE

Salaries and employee benefits	1,778
Interest on deposits	4,619
Occupancy and furniture and equipment expense	354
Provision for loan losses	177
Other operating expense	652
Total operating expense	7,580
NET OPERATING INCOME	2,037
Applicable income taxes	721
Income before extraordinary items	1,316
Net securities gains (losses)	-40
Extraordinary charges (credits)	
NET INCOME	1,276
Other increases (decreases) in capital	25
Cash dividends paid	250
NET CHANGE IN CAPITAL	1,051

Scott Valley Bank

Incorporated February 4, 1902

515 So. Broadway, Yreka 96097 Tel: (916) 842-4493

Principal Officers: O.B. Parks, President; Errol K. DeRose, Vice President; William V. Ehlen, Vice President and Cashier; Michael P. Newton, Secretary-Treasurer.

Directors: Frank C. Brahs, Randolph C. Collier, John B. Crook, Howard J. Finn, Tom E. Goucher, O.B. Parks, Luke Lange, Albert H. Newton, Jr., Michael P. Newton, Ernest P. Smith, James Wilson.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,603
U. S. Treasury securities		2,862
Obligations of U.S. Gov't agencies, etc.		1,250
Obligations of States and political subdivisions		5,437
Other bonds, notes, and debentures		87
Federal funds sold, etc.		5,800
Loans (excluding unearned income)	19,585	
LESS: Reserve for possible loan losses	253	
Loans (net)		19,332
Bank premises, furniture and fixtures		731
Other assets		738
Total Assets		39,840

LIABILITIES

Demand deposits (IPC)		9,454
Time and savings deposits (IPC)		23,926
Deposits of U.S. Government		83
Deposits of States and municipalities		2,508
Certified and officers checks		687
Total Domestic Deposits	36,658	
Demand deposits	10,434	
Time and savings deposits	26,224	
Total Domestic and Foreign Deposits		36,658
Mortgage indebtedness		31
Other liabilities		654
Total Liabilities		37,343

EQUITY CAPITAL

Common stock	400
Surplus	1,000
Undivided profits	1,097
Total Equity Capital	2,497
Total Liabilities and Equity Capital	39,840

Branch offices (3): Etna, Fort Jones, Happy Camp.
Place of business: Yreka (seasonal).

Scott Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,984
Interest on balances with banks	258
Income on Federal funds sold	692
Interest and dividends on investments	490
Other operating income	162
Total operating income	3,586

OPERATING EXPENSE

Salaries and employee benefits	727
Interest on deposits	1,563
Occupancy and furniture and equipment expense	186
Other operating expense	294
Total operating expense	2,770
NET OPERATING INCOME	816
Applicable income taxes	330
Income before extraordinary items	486
Net securities gains (losses)	-76
Extraordinary charges (credits)	
NET INCOME	410
NET CHANGE IN CAPITAL	410

Shasta County Bank

Incorporated January 24, 1952

1810 Market Street, Redding 96001 **Tel: (916) 244-2000**

Principal Officers: John von Tersch, Chairman of the Board; James T. Margrave, President; Gerald R. Forbis, Senior Vice President and Treasurer; Gary E. Bossuot, Vice President and Cashier; Dorothy Hitchcock, Secretary.

Directors: Wayne Eldridge, Oral A. Gerig, Brian Leidig, James T. Margrave, John D. Meeker, Alice Stone, Charley F. Taylor, John von Tersch, Kenneth R. Whitmire.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,623
U. S. Treasury securities		1,879
Obligations of U.S. Gov't agencies, etc.		1,440
Obligations of States and political subdivisions		2,123
Federal funds sold, etc.		500
Loans (excluding unearned income)	30,213	
LESS: Reserve for possible loan losses	147	
Loans (net)		30,066
Bank premises, furniture and fixtures		2,241
Other real estate owned		184
Other assets		985
Total Assets		43,041

LIABILITIES

Demand deposits (IPC)		11,652
Time and savings deposits (IPC)		23,152
Deposits of U.S. Government		26
Deposits of States and municipalities		4,155
Certified and officers checks		642
Total Domestic Deposits	39,627	
Demand deposits	12,564	
Time and savings deposits	27,063	
Total Domestic and Foreign Deposits		39,627
Other liabilities for borrowed money		258
Mortgage indebtedness		414
Other liabilities		493
Total Liabilities		40,792
Subordinated notes and debentures		150

EQUITY CAPITAL

Common stock	516
Surplus	1,206
Undivided profits	377
Total Equity Capital	2,099
Total Liabilities and Equity Capital	43,041

Branch offices (5): Bieber, Burney, Cottonwood, Fall River Mills, Palo Cedro.
Place of business: Redding.

Shasta County Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,070
Income on Federal funds sold	174
Interest and dividends on investments	341
Other operating income	245
Total operating income	3,830

OPERATING EXPENSE

Salaries and employee benefits	1,111
Interest on deposits	1,352
Interest on Federal funds purchased and other borrowings	46
Occupancy and furniture and equipment expense	242
Provision for loan losses	55
Other operating expense	849
Total operating expense	3,655
NET OPERATING INCOME	175
Applicable income taxes	11
Income before extraordinary items	164
Net securities gains (losses)	-3
Extraordinary charges (credits)	
NET INCOME	161
Other increases (decreases) in capital	199
Cash dividends paid	77
NET CHANGE IN CAPITAL	283

Sierra Security Bank

Incorporated August 21, 1978

100 Grand Avenue, Susanville 96130 Tel: (916) 257-5013

Principal Officers: George K. Wistos, President; Frank S. Onions, Vice President & Cashier.

Directors: Dushan Angius, Jr., Alvin G. Blickenstaff, Sheldon Coffelt, Bettifae Corder, Donald Dustman, Bernard Finizio, Orlo Fletcher, Willard Morris, George K. Wistos, Gary F. Woolverton.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,207
U. S. Treasury securities		109
Federal funds sold, etc.		600
Loans (excluding unearned income)	2,514	
LESS: Reserve for possible loan losses	10	
Loans (net)		2,504
Bank premises, furniture and fixtures		462
Other assets		113
Total Assets		4,995

LIABILITIES

Demand deposits (IPC)		1,024
Time and savings deposits (IPC)		2,717
Deposits of States and municipalities		100
Certified and officers checks		48
Total Domestic Deposits	3,889	
Demand deposits	1,072	
Time and savings deposits	2,817	
Total Domestic and Foreign Deposits		3,889
Other liabilities for borrowed money		9
Mortgage indebtedness		153
Other liabilities		51
Total Liabilities		4,102

EQUITY CAPITAL

Common stock		750
Surplus		235
Undivided profits		-92
Total Equity Capital		893
Total Liabilities and Equity Capital		4,995

Sierra Security Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	41
Interest on balances with banks	19
Income on Federal funds sold	52
Interest and dividends on investments	2
Other operating income	4
Total operating income	118
OPERATING EXPENSE	
Salaries and employee benefits	69
Interest on deposits	31
Interest on Federal funds purchased and other borrowings	9
Occupancy and furniture and equipment expense	11
Provision for loan losses	4
Other operating expense	60
Total operating expense	184
NET OPERATING INCOME	-66
Income before extraordinary items	-66
Extraordinary charges (credits)	
NET INCOME	-66
Other increases (decreases) in capital	985
NET CHANGE IN CAPITAL	919

Solano County Bank

Incorporated December 26, 1969

800 Jefferson St., Fairfield 94533 **Tel: (707) 422-6800**

Principal Officers: R. Curtis Rowland, Chairman of the Board; William J. Pike, President and Chief Executive Officer; Paul T. Cass, Vice President and Cashier; J. N. Ballinger, Fred Hammond, Vice Presidents; George J. Tomasini, Secretary; Robert Scofield, Treasurer.

Directors: John Carlisle, Arthur J. Engell, Robert Heggen, Linzie E. Kramer, William Pike, Richard C. Rowland, Robert W. Scofield, George J. Tomasini, Richard M. Valeriote, M.D., Billy Yarbrough.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,781
U. S. Treasury securities		101
Obligations of U.S. Gov't agencies, etc.		1,100
Obligations of States and political subdivisions		1,249
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	13,003	
LESS: Reserve for possible loan losses	100	
Loans (net)		12,903
Direct lease financing		763
Bank premises, furniture and fixtures		1,632
Other assets		511
Total Assets		21,540

LIABILITIES

Demand deposits (IPC)		7,598
Time and savings deposits (IPC)		9,078
Deposits of U.S. Government		7
Deposits of States and municipalities		2,157
Certified and officers checks		285
Total Domestic Deposits	19,125	
Demand deposits	8,223	
Time and savings deposits	10,902	
Total Domestic and Foreign Deposits		19,125
Mortgage indebtedness		303
Other liabilities		485
Total Liabilities		19,913

EQUITY CAPITAL

Common stock	628
Surplus	682
Undivided profits	317
Total Equity Capital	1,627
Total Liabilities and Equity Capital	21,540

Parent company: Central Banking System, Inc.
Subsidiary: Solano Capital Corporation.
Branch offices (3): Fairfield, Suisun City, Vacaville.

Solano County Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,354
Income on Federal funds sold	204
Interest and dividends on investments	266
Income from direct lease financing	106
Other operating income	230
Total operating income	2,160
OPERATING EXPENSE	
Salaries and employee benefits	616
Interest on deposits	644
Occupancy and furniture and equipment expense	161
Provision for loan losses	137
Other operating expense	367
Total operating expense	1,925
NET OPERATING INCOME	235
Applicable income taxes	95
Income before extraordinary items	140
Extraordinary charges (credits)	
NET INCOME	140
Cash dividends paid	16
NET CHANGE IN CAPITAL	124

South Coast Bank

Established April 21, 1975

849 Sunflower St., Costa Mesa 92626 Tel: (714) 540-5300

Principal Officers: Nick J. Florio, President; Mary Ale, Vice President & Cashier.

Directors: Thomas H. Blandi, Nick J. Florio, Mark Hurwitz, Benjamin B. Indes, Albert Perelstein, S. Michael Schrieber.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,673
U. S. Treasury securities		403
Obligations of U.S. Gov't agencies, etc.		1,851
Obligations of States and political subdivisions		1,587
Federal funds sold, etc.		6,200
Loans (excluding unearned income)	21,259	
LESS: Reserve for possible loan losses	163	
Loans (net)		21,096
Bank premises, furniture and fixtures		2,078
Other real estate owned		380
Other assets		632
Total Assets		36,900

LIABILITIES

Demand deposits (IPC)		10,437
Time and savings deposits (IPC)		19,347
Deposits of U.S. Government		18
Deposits of States and municipalities		2,550
Certified and officers checks		1,379
Total Domestic Deposits	33,731	
Demand deposits	11,834	
Time and savings deposits	21,897	
Total Domestic and Foreign Deposits		33,731
Other liabilities		665
Total Liabilities		34,396

EQUITY CAPITAL

Common stock		1,475
Surplus		412
Undivided profits		617
Total Equity Capital		2,504
Total Liabilities and Equity Capital		36,900

Branch office: Fountain Valley.
Places of business: Palm Springs.

South Coast Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,202
Income on Federal funds sold	312
Interest and dividends on investments	266
Other operating income	324
Total operating income	3,104
OPERATING EXPENSE	
Salaries and employee benefits	777
Interest on deposits	635
Occupancy and furniture and equipment expense	173
Provision for loan losses	50
Other operating expense	884
Total operating expense	2,519
NET OPERATING INCOME	585
Applicable income taxes	284
Income before extraordinary items	301
Extraordinary charges (credits)	
NET INCOME	301
Other increases (decreases) in capital	19
NET CHANGE IN CAPITAL	320

Southwest Bank

Incorporated September 1, 1960

1737 W. Vista Way, Vista 92083 Tel: (714) 726-5870

Principal Officers: R.R. Robinson, Chairman of the Board; Sidney Fox, Vice Chairman of the Board & Chief Executive Officer; Kenneth G. Williams, President; Thomas C. Cottle, John H. Hilton, Jr., Frank Mercardante, Nancy Neiswender, Donald Schempp, Senior Vice Presidents; Paul M. Weil, Secretary; J. Neal Estes, Treasurer.

Directors: Thomas L. Duque, J. Neal Estes, Sidney Fox, Gordon Lacy, Herschell G. Larrick, Jr., Richard A. Lumsden, E. T. McFadden, Jr., Mary R. McLeod, Victor H. Pinckney, Jr., R.R. Robinson, Robert A. Schoeffler, Paul M. Weil, Kenneth G. Williams.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		27,577
U. S. Treasury securities		8,595
Obligations of U.S. Gov't agencies, etc.		13,060
Obligations of States and political subdivisions		13,401
Loans (excluding unearned income)	129,602	
LESS: Reserve for possible loan losses	1,105	
Loans (net)		128,497
Direct lease financing		427
Bank premises, furniture and fixtures		8,012
Other assets		4,144
Total Assets		203,713

LIABILITIES

Demand deposits (IPC)		75,022
Time and savings deposits (IPC)		83,411
Deposits of U.S. Government		103
Deposits of States and municipalities		17,465
Certified and officers checks		3,412
Total Domestic Deposits	179,413	
Demand deposits	80,228	
Time and savings deposits	99,185	
Total Domestic and Foreign Deposits		179,413
Federal funds purchased, etc.		3,875
Other liabilities		1,040
Total Liabilities		184,328
Subordinated notes and debentures		3,972

EQUITY CAPITAL

Preferred stock	4,481
Common stock	6,317
Surplus	425
Undivided profits	4,190
Total Equity Capital	15,413
Total Liabilities and Equity Capital	203,713

Branch offices (15): Carlsbad, El Toro, Encinitas, Escondido, Fallbrook, Hemet, Laguna Beach, Leucadia, Mission Viejo, Oceanside, San Diego (Rancho Bernardo), San Marcos, Solana Beach, Vista (2).
Places of business: Vista (2).

Southwest Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	17,425
Income on Federal funds sold	319
Interest and dividends on investments	2,241
Income from direct lease financing	37
Other operating income	2,540
Total operating income	22,562

OPERATING EXPENSE

Salaries and employee benefits	6,375
Interest on deposits	6,195
Interest on Federal funds purchased and other borrowings	902
Occupancy and furniture and equipment expense	2,320
Provision for loan losses	472
Other operating expense	3,528
Total operating expense	19,792
NET OPERATING INCOME	2,770
Applicable income taxes	708
Income before extraordinary items	2,062
Net securities gains (losses)	41
Extraordinary charges (credits)	
NET INCOME	2,103
Other increases (decreases) in capital	4,532
Cash dividends paid	563
NET CHANGE IN CAPITAL	6,072

The Sumitomo Bank of California

Incorporated November 14, 1952

365 California St., San Francisco 94104 Tel: (415) 445-8000

Principal Officers: C. Takahashi, Chairman of the Board; N. Akamatsu, President and Chief Executive Officer; I. Kurokawa, K. Yoshida, Executive Vice Presidents; Y. Hanyaku, T. Imai, S. Nagata, Senior Vice Presidents; J. S. Kusaba, Senior Vice President and Secretary; J. Saito, Vice President, Cashier and Treasurer; R. Johnsen, Vice President and Auditor.

Directors: J. F. Aiso, N. Akamatsu,S. Aratani, S. L. Cocks, Y. Hanyaku, T. Imai, I. Kurokawa, J. S. Kusaba, K. Minami, R. Naygrow, Y. Ogura, D. Parachini, J. Saito, E. J. Schmitt, Y. Shibata, C. Takahashi, K. Yoshida.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		144,788
U. S. Treasury securities		84,612
Obligations of U.S. Gov't agencies, etc.		12,120
Obligations of States and political subdivisions		140,196
Other bonds, notes, and debentures		13,865
Federal funds sold, etc.		20,000
Loans (excluding unearned income)	1,315,927	
LESS: Reserve for possible loan losses	8,435	
Loans (net)		1,307,492
Bank premises, furniture and fixtures		30,560
Customers' liability on acceptances outstanding		10,853
Other assets		28,672
Total Assets		1,793,158

LIABILITIES

Demand deposits (IPC)		347,117
Time and savings deposits (IPC)		1,028,452
Deposits of U.S. Government		563
Deposits of States and municipalities		121,893
Deposits of commercial banks		43,653
Certified and officers checks		17,495
Total Domestic Deposits	1,559,173	
Demand deposits	407,070	
Time and savings deposits	1,152,103	
Deposits in Foreign Offices		69,288
Total Domestic and Foreign Deposits		1,628,461
Federal funds purchased, etc.		200
Other liabilities for borrowed money		27,211
Mortgage indebtedness		2,971
Acceptances executed and outstanding		10,853
Other liabilities		20,564
Total Liabilities		1,690,260
Subordinated notes and debentures		30,369

EQUITY CAPITAL

Common stock		15,328
Surplus		40,356
Undivided profits		16,845
Total Equity Capital		72,529
Total Liabilities and Equity Capital		1,793,158

Parent company: The Sumitomo Bank, Ltd., Osaka, Japan.
Branch offices (45): Anaheim, Claremont, Costa Mesa, Cupertino, Fremont, Fresno, Gardena, Hacienda Heights, Hayward (2), Hollywood, Long Beach (2), Los Angeles (7), Monterey, Monterey Park, Mountain View, Oakland, Oxnard, Pleasant Hill, Pomona, Sacramento (3), San Bruno, San Diego, San Francisco (4), San Jose (2), San Mateo, Santa Monica, Sherman Oaks, Stockton, Torrance, Watsonville, Nassau, Bahamas.
Extensions of banking offices (2): Los Angeles, San Francisco.

The Sumitomo Bank of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	126,124
Interest on balances with banks	1,207
Income on Federal funds sold	1,961
Interest and dividends on investments	12,984
Trust department income	359
Other operating income	6,056
Total operating income	148,691

OPERATING EXPENSE

Salaries and employee benefits	21,652
Interest on deposits	84,711
Interest on Federal funds purchased and other borrowings	7,802
Occupancy and furniture and equipment expense	7,717
Provision for loan losses	2,700
Other operating expense	10,662
Total operating expense	135,244
NET OPERATING INCOME	13,447
Applicable income taxes	3,349
Income before extraordinary items	10,098
Net securities gains (losses)	-317
Extraordinary charges (credits)	
NET INCOME	9,781
Other increases (decreases) in capital	171
Cash dividends paid	3,365
NET CHANGE IN CAPITAL	6,587

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	7,412
(b) Stocks	27,370
(c) Real Estate Loans	3,578
(d) Other Loans	4,432
(e) Real Estate	1,127
(f) Savings and Loan, Other Thrift Deposits	2,785
(g) Miscellaneous	3,111
Time Deposits:	
(a) Own Bank	21,447
(b) Other Banks	2,230
Demand Deposits:	
(a) Own Bank	1,126
Agency,Safekeeping,Custodian, and Escrow Investments	21,519
Total Assets	96,137

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,536
(b) Personal Living Trusts	1,726
(c) Employee Benefit Trusts	68,353
Total Fiduciary Accounts	71,615
Agency,Safekeeping,Custodian, and Escrow Accounts	24,522
Total Liabilities	96,137
Market value-Securities deposited with State Treasurer: Court	287
Market value-Securities deposited with State Treasurer: Private	163

Timberline Community Bank

Incorporated June 6, 1980

123 North Main St., Yreka 96097 Tel: (916) 842-6191

Principal Officers. Elmo Smith, President & Chief Executive Officer; Louis R. Linville, Senior Vice President & Cashier; Barbara Greer, Assistant Vice President & Loan Officer; Jerry Bailey, Ruth Lorenz, Assistant Cashiers.

Directors: Robert E. Carlson, G. J. Collins, Charles J. Cooley, Jackson W. Cortright, James J. Davidson, Richard S. Day, Leland Domeyer, Norman E. Fiock, Diedrich J. Kuck, Louis R. Linville, Elmo M. Smith.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		803
Obligations of U.S. Gov't agencies, etc.		150
Federal funds sold, etc.		1,600
Loans (excluding unearned income)	133	
LESS: Reserve for possible loan losses		
Loans (net)		133
Bank premises, furniture and fixtures		537
Other assets		1
Total Assets		3,224
LIABILITIES		
Demand deposits (IPC)		384
Time and savings deposits (IPC)		657
Certified and officers checks		67
Total Domestic Deposits	1,108	
Demand deposits	451	
Time and savings deposits	657	
Total Domestic and Foreign Deposits		1,108
Other liabilities		34
Total Liabilities		1,142
EQUITY CAPITAL		
Common stock		2,200
Undivided profits		-118
Total Equity Capital		2,082
Total Liabilities and Equity Capital		3,224

Tokai Bank of California

Incorporated March 25, 1963

534 West Sixth St., Los Angeles 90014 Tel: (213) 972-0200

Principal Officers: Shigemitsu Miyake, Chairman of the Board; Akira Izumi, President; Ichiro Higashimoto, Executive Vice President; J. Richard Belliston, Senior Vice President Chief Financial Officer and Secretary; Paul Harris, George Saiki, Senior Vice President.

Directors: Harold Crozier, S. Alfred Halgren, David Hall, Akira Izumi, Shigemitsu Miyake, Fumioki Oguri, Yoshinobu Okada, Thomas D. Phelps, Esq., George Saiki, Yoji Taguchi.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		8,263
U. S. Treasury securities		3,658
Obligations of U.S. Gov't agencies, etc.		8,627
Obligations of States and political subdivisions		13,166
Other bonds, notes, and debentures		1,798
Loans (excluding unearned income)	106,818	
LESS: Reserve for possible loan losses	1,073	
Loans (net)		105,745
Bank premises, furniture and fixtures		2,364
Other assets		2,911
Total Assets		146,532

LIABILITIES

Demand deposits (IPC)		33,811
Time and savings deposits (IPC)		55,795
Deposits of U.S. Government		77
Deposits of States and municipalities		9,684
Deposits of foreign governments		3,000
Deposits of commercial banks		25,512
Certified and officers checks		1,213
Total Domestic Deposits	129,092	
Demand deposits	39,413	
Time and savings deposits	89,679	
Total Domestic and Foreign Deposits		129,092
Other liabilities		1,910
Total Liabilities		131,002

EQUITY CAPITAL

Common stock		7,000
Surplus		5,237
Undivided profits		3,293
Total Equity Capital		15,530
Total Liabilities and Equity Capital		146,532

Parent company: The Tokai Bank, Ltd.
Branch offices (6): Hermosa Beach, Huntington Beach, Inglewood, Newport Beach, Playa del Rey, San Francisco.

Tokai Bank of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,118
Income on Federal funds sold	346
Interest and dividends on investments	1,791
Other operating income	521
Total operating income	16,776
OPERATING EXPENSE	
Salaries and employee benefits	2,783
Interest on deposits	8,679
Interest on Federal funds purchased and other borrowings	487
Occupancy and furniture and equipment expense	869
Provision for loan losses	525
Other operating expense	1,993
Total operating expense	15,336
NET OPERATING INCOME	1,440
Applicable income taxes	426
Income before extraordinary items	1,014
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	1,015
NET CHANGE IN CAPITAL	1,015

Toronto Dominion Bank of California

Incorporated February 18, 1971

114 Sansome St., San Francisco 94104 Tel: (415) 989-4900

Principal Officers: R.R.B. Dickson, Chairman of the Board; A.C. Baillie, Deputy Chairman; Karl G. Howard, President; A. H. Brawner, Jr., Executive Vice President; John A. Kendall, Charles R. Klugherz, F.D. Nash, Senior Vice Presidents.

Directors: A.C. Baillie, Harry J. Burton, A. H. Brawner, Jr., R.R.B. Dickson, George H. Gallaway, Karl G. Howard, John A. Kendall, Walter G. Olson.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		11,177
U. S. Treasury securities		8,959
Obligations of U.S. Gov't agencies, etc.		3,937
Obligations of States and political subdivisions		2,005
Other bonds, notes, and debentures		500
Federal funds sold, etc.		23,500
Loans (excluding unearned income)	105,425	
LESS: Reserve for possible loan losses	1,074	
Loans (net)		104,351
Bank premises, furniture and fixtures		2,319
Other assets		5,385
Total Assets		162,133

LIABILITIES

Demand deposits (IPC)		23,079
Time and savings deposits (IPC)		105,356
Deposits of States and municipalities		5
Deposits of foreign governments		1,745
Certified and officers checks		6,583
Total Domestic Deposits	136,768	
Demand deposits	31,412	
Time and savings deposits	105,356	
Total Domestic and Foreign Deposits		136,768
Federal funds purchased, etc.		8,424
Other liabilities for borrowed money		242
Other liabilities		4,241
Total Liabilities		149,675

EQUITY CAPITAL

Common stock	8,000
Surplus	2,750
Undivided profits	1,708
Total Equity Capital	12,458
Total Liabilities and Equity Capital	162,133

Parent company: The Toronto-Dominion Bank, Toronto, Ontario, Canada.
Branch offices (3): Beverly Hills, Irvine, Los Angeles.

Toronto Dominion Bank of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,611
Interest on balances with banks	5
Income on Federal funds sold	766
Interest and dividends on investments	879
Other operating income	988
Total operating income	13,249
OPERATING EXPENSE	
Salaries and employee benefits	2,210
Interest on deposits	6,422
Interest on Federal funds purchased and other borrowings	401
Occupancy and furniture and equipment expense	799
Provision for loan losses	520
Other operating expense	1,162
Total operating expense	11,514
NET OPERATING INCOME	1,735
Applicable income taxes	930
Income before extraordinary items	805
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	816
Other increases (decreases) in capital	-300
NET CHANGE IN CAPITAL	516

Torrey Pines Bank

Incorporated October 23, 1978

245 Santa Helena, Solana Beach 92075 **Tel: (714) 755-0173**

Principal Officers: David W. Hill, President; John G. Press, Vice President & Cashier; Harry R. Benter, Jr., Vice President & Senior Loan Officer.

Directors: Robert K. Adams, Douglas O. Allred, Nicholas L. Frazee, Theodore E. Gildred, David W. Hill, Thomas T. Laughlin, James U. Lemke, John J. Parks, Charles T. Rosen, Harold G. Sadler, Thomas E. Storms, Paul K, Tchang, Thomas W. Tomlinson, Roger S. Woolley.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,805
U. S. Treasury securities		400
Obligations of U.S. Gov't agencies, etc.		850
Federal funds sold, etc.		1,110
Loans (excluding unearned income)	11,865	
LESS: Reserve for possible loan losses	27	
Loans (net)		11,838
Bank premises, furniture and fixtures		191
Other assets		435
Total Assets		16,629

LIABILITIES

Demand deposits (IPC)		2,271
Time and savings deposits (IPC)		9,403
Deposits of U.S. Government		12
Certified and officers checks		774
Total Domestic Deposits	12,460	
Demand deposits	3,057	
Time and savings deposits	9,403	
Total Domestic and Foreign Deposits		12,460
Other liabilities		1,545
Total Liabilities		14,005

EQUITY CAPITAL

Common stock	1,800
Surplus	700
Undivided profits	124
Total Equity Capital	2,624
Total Liabilities and Equity Capital	16,629

Extension of banking office: Solana Beach.

Torrey Pines Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	659
Interest on balances with banks	174
Income on Federal funds sold	148
Interest and dividends on investments	125
Other operating income	29
Total operating income	1,135
OPERATING EXPENSE	
Salaries and employee benefits	298
Interest on deposits	371
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	87
Provision for loan losses	5
Other operating expense	349
Total operating expense	1,112
NET OPERATING INCOME	23
Income before extraordinary items	23
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	24
NET CHANGE IN CAPITAL	24

Town & Country Bank

Incorporated March 13, 1979

12535 Seal Beach Blvd., Seal Beach 90740 Tel: (213) 594-9783

Principal Officers: Jay T. Covington, President; James M. Preston, Senior Vice President; Irma I. Carel, Vice President & Cashier.

Directors: Robert C. Bresnan, Jay T. Covington, James L. Duncan, Robert D. Halcomb, James F. Loos, D.D.S., Mercer L. Morgan, Alan Pollock.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		293
U. S. Treasury securities		219
Obligations of U.S. Gov't agencies, etc.		600
Federal funds sold, etc.		1,700
Loans (excluding unearned income)	826	
LESS: Reserve for possible loan losses		
Loans (net)		826
Bank premises, furniture and fixtures		419
Other assets		475
Total Assets		4,532

LIABILITIES

Demand deposits (IPC)		597
Time and savings deposits (IPC)		1,567
Deposits of U.S. Government		3
Certified and officers checks		117
Total Domestic Deposits	2,284	
Demand deposits	717	
Time and savings deposits	1,567	
Total Domestic and Foreign Deposits		2,284
Other liabilities		125
Total Liabilities		2,409

EQUITY CAPITAL

Common stock	2,198
Undivided profits	-75
Total Equity Capital	2,123
Total Liabilities and Equity Capital	4,532

Trans-World Bank

Incorporated January 14, 1953

5400 Van Nuys Blvd., Sherman Oaks 91401 **Tel: (213) 783-7501**

Principal Officers: D.H. Hender, President and Chief Executive Officer; Anthony Garcia, Senior Vice President Operations; Howard Stanke, Vice President, Controller and Secretary.

Directors: Alvin Blaine, Robert Buckley, Williard L. Cross, Louis J. Galen, David H. Hender, Robert T. Souter, Robert H. Wallerstein.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		7,198
U. S. Treasury securities		4,661
Obligations of U.S. Gov't agencies, etc.		6,654
Obligations of States and political subdivisions		5,753
Other bonds, notes, and debentures		1,864
Federal funds sold, etc.		4,200
Loans (excluding unearned income)	57,396	
LESS: Reserve for possible loan losses	482	
Loans (net)		56,914
Bank premises, furniture and fixtures		2,201
Other assets		1,528
Total Assets		90,973

LIABILITIES

Demand deposits (IPC)		26,123
Time and savings deposits (IPC)		40,073
Deposits of U.S. Government		5
Deposits of States and municipalities		9,759
Certified and officers checks		1,524
Total Domestic Deposits	77,484	
Demand deposits	27,652	
Time and savings deposits	49,832	
Total Domestic and Foreign Deposits		77,484
Federal funds purchased, etc.		6,702
Other liabilities for borrowed money		577
Mortgage indebtedness		147
Other liabilities		732
Total Liabilities		85,642
Subordinated notes and debentures		245

EQUITY CAPITAL

Common stock	1,236
Surplus	2,917
Undivided profits	933
Total Equity Capital	5,086
Total Liabilities and Equity Capital	90,973

Branch offices (7): Canyon Country, Chatsworth, Granada Hills, North Hollywood, Pacoima, San Fernando, Woodland Hills.
Place of business: Van Nuys.

Trans-World Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,602
Income on Federal funds sold	317
Interest and dividends on investments	1,314
Other operating income	983
Total operating income	8,216
OPERATING EXPENSE	
Salaries and employee benefits	2,202
Interest on deposits	3,122
Interest on Federal funds purchased and other borrowings	159
Occupancy and furniture and equipment expense	627
Provision for loan losses	267
Other operating expense	1,277
Total operating expense	7,654
NET OPERATING INCOME	562
Applicable income taxes	78
Income before extraordinary items	484
Net securities gains (losses)	-2
Extraordinary charges (credits)	
NET INCOME	482
Other increases (decreases) in capital	1,835
NET CHANGE IN CAPITAL	2,317

Tri-Counties Bank

Incorporated June 26, 1974

780 Mangrove Avenue, Chico 95926 **Tel: (916) 345-5151**

Principal Officers: Robert Stern, Chairman of the Board; Robert H. Steveson, President; Joan Jones, Vice President; D. V. Carter, Vice President & Cashier; Jim Mabry, Assistant Vice President.

Directors: Everett B. Beich, Donald J. Casey, DeWayne E. Caviness, Gerald Compton, Vernon Fish, George H. Hacke, J. Herod Hall, Sankey M. Hall, Jr., Fred Hignell, III, Wendell J. Lundberg, Wayne Meeks, Donald E. Murphy, Robert J. Stern, Robert H. Steveson, Alex A. Vereschagin, Jr.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,827
U. S. Treasury securities		2,567
Obligations of U.S. Gov't agencies, etc.		3,109
Obligations of States and political subdivisions		1,637
Loans (excluding unearned income)	23,777	
LESS: Reserve for possible loan losses	55	
Loans (net)		23,722
Bank premises, furniture and fixtures		1,751
Other assets		1,060
Total Assets		37,673

LIABILITIES

Demand deposits (IPC)		10,008
Time and savings deposits (IPC)		19,296
Deposits of U.S. Government		16
Deposits of States and municipalities		3,771
Deposits of commercial banks		2
Certified and officers checks		420
Total Domestic Deposits	33,513	
Demand deposits	10,446	
Time and savings deposits	23,067	
Total Domestic and Foreign Deposits		33,513
Other liabilities for borrowed money		346
Other liabilities		486
Total Liabilities		34,345

EQUITY CAPITAL

Common stock		2,894
Undivided profits		434
Total Equity Capital		3,328
Total Liabilities and Equity Capital		37,673

Branch offices (4): Chico, Durham, Orland, Willows.

Tri-Counties Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,466
Income on Federal funds sold	82
Interest and dividends on investments	417
Other operating income	176
Total operating income	3,141
OPERATING EXPENSE	
Salaries and employee benefits	789
Interest on deposits	1,193
Interest on Federal funds purchased and other borrowings	29
Occupancy and furniture and equipment expense	168
Provision for loan losses	78
Other operating expense	527
Total operating expense	2,784
NET OPERATING INCOME	357
Applicable income taxes	142
Income before extraordinary items	215
Extraordinary charges (credits)	
NET INCOME	215
NET CHANGE IN CAPITAL	215

Union Bank

Incorporated June 22, 1914

445 S. Figueroa St., Los Angeles 90071 Tel: (213) 687-6877

Principal Officers: H.J. Volk, Chairman of the Board; J.M. Heidt, President; N.C. Eckersley, Deputy Chairman; W. Heineman, W.R. Howell, Vice Chairmen; S.D. Broidy, M.A. Densmore, E.F. Major, D.P. Moen, G.L. O'Brien, J. Paik, R.H. Schoubye, Executive Vice Presidents; Jack A. Frazee, Executive Vice President and Chief Financial Officer; L.R. Connelly, Senior Vice President and Cashier; S.B. Stare, Senior Vice President and Treasurer; J.O. Wood, Vice President, Chief Counsel and Secretary; R.J. King, Vice President and Chief Auditor.

Directors: S.L. Abercrombie, The Rt. Hon. Lord Barber, F.W. Clark, Jr., N.C. Eckersley, J.P. Giles, Jr., W.R. Gould, P.A. Graham, G.A. Hart, Jr., F.L. Hartley, John M. Heidt, W. Heineman, H.S. Lokey, D.J. McGanney, Jr., Paula Kent Meehan, Dr. Simon Ramo, J.R. Rensch, Dr. H.E. Singleton, M.V. Smith, G.A. Thatcher, H.J. Volk.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		987,807
U. S. Treasury securities		490,327
Obligations of U.S. Gov't agencies, etc.		169,679
Obligations of States and political subdivisions		423,638
Other bonds, notes, and debentures		4,578
Corporate stock		10,799
Trading account securities		10,277
Federal funds sold, etc.		71,100
Loans (excluding unearned income)	3,472,673	
LESS: Reserve for possible loan losses	40,002	
Loans (net)		3,432,671
Direct lease financing		105,911
Bank premises, furniture and fixtures		49,816
Other real estate owned		20,254
Customers' liability on acceptances outstanding		260,286
Other assets		110,903
Total Assets		6,148,046

LIABILITIES

Demand deposits (IPC)		1,683,053
Time and savings deposits (IPC)		1,860,684
Deposits of U.S. Government		78,932
Deposits of States and municipalities		283,689
Deposits of foreign governments		1,000
Deposits of commercial banks		186,249
Certified and officers checks		66,470
Total Domestic Deposits	4,160,077	
Demand deposits	1,951,862	
Time and savings deposits	2,208,215	
Deposits in Foreign Offices		418,447
Total Domestic and Foreign Deposits		4,578,524
Federal funds purchased, etc.		652,264
Other liabilities for borrowed money		87,235
Mortgage indebtedness		3,952
Acceptances executed and outstanding		260,300
Other liabilities		207,924
Total Liabilities		5,790,199
Subordinated notes and debentures		55,000

EQUITY CAPITAL

Common stock	27,923
Surplus	180,022
Undivided profits	94,902
Total Equity Capital	302,847
Total Liabilities and Equity Capital	6,148,046

Parent company: Standard Chartered Bancorp.

Subsidiaries: Chartered Union Factors, Inc., Union Venture Corporation, Union Bank Realty Co., Stanco Leasing, Inc., U B Leasing, Inc., UB Mortgage Corporation, Union International Bank, Unionbanc Computer Corp., Unionbanc Leasing Corp., Unionbanc Investment Management Co.;

Branch offices (62): Beverly Hills, Camarillo, Carlsbad, Concord, Escondido, Fremont, Fullerton, Goleta, Inglewood, La Mesa, Long Beach (2), Los Altos, Los Angeles (5), Newbury Park, Newport Beach, North Hollywood, Oakland (3), Orange, Palo Alto, Panorama City, Pasadena, Poway, Richmond, Sacramento, San Bruno, San Diego (2), San Francisco (6), San Jose, San Marcos, Santa Barbara (2), Santa Monica, Sherman Oaks, Simi Valley, Thousand Oaks, Torrance, Ventura (2), Vista (3), Walnut Creek, Nassau, Bahamas.

Places of business (3): Los Angeles, San Francisco (2).

Extensions of banking offices (3): Oakland Vista (2).

Union Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	345,994
Interest on balances with banks	17,105
Income on Federal funds sold	1,480
Interest and dividends on investments	92,289
Income from direct lease financing	9,219
Trust department income	8,360
Other operating income	16,784
Total operating income	491,231
OPERATING EXPENSE	
Salaries and employee benefits	71,884
Interest on deposits	203,650
Interest on Federal funds purchased and other borrowings	87,950
Occupancy and furniture and equipment expense	16,336
Provision for loan losses	5,753
Other operating expense	53,616
Total operating expense	439,189
NET OPERATING INCOME	52,042
Applicable income taxes	18,210
Income before extraordinary items	33,832
Net securities gains (losses)	-2,648
Extraordinary charges (credits)	
NET INCOME	31,184
Other increases (decreases) in capital	25,760
Cash dividends paid	11,094
NET CHANGE IN CAPITAL	45,850

Union Bank —Continued

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	413,996
(b) Stocks	308,716
(c) Real Estate Loans	263,773
(d) Other Loans	382,787
(e) Real Estate	33,362
(f) Savings and Loan, Other Thrift Deposits	101,524
(g) Miscellaneous	73,400
Time Deposits:	
(a) Own Bank	83,936
(b) Other Banks	150,141
Demand Deposits:	
(a) Own Bank	15,718
(b) Other Banks	3
Local Agency Security Investments	1,240,650
Corporate Investments	159,926
Agency,Safekeeping,Custodian, and Escrow Investments	993,251
Advances or Overdrafts	11,207
Total Assets	4,232,390

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	140,298
(b) Personal Living Trusts	612,699
(c) Employee Benefit Trusts	1,065,814
(d) Collective Investment Funds	149,196
(e) Less units of Collective Investment Funds	-154,060
Total Fiduciary Accounts	1,813,947
Local Agency Security Accounts	1,240,650
Corporate Accounts	166,192
Agency,Safekeeping,Custodian, and Escrow Accounts	1,000,394
Due to Commercial Department, Advances or Overdrafts	11,207
Total Liabilities	4,232,390
Market value-Securities deposited with State Treasurer: Court	500
Market value-Securities deposited with State Treasurer: Private	100

Union Safe Deposit Bank

Incorporated April 21, 1897

327 E. Main St., Stockton 95202 Tel: (209) 946-5011

Principal Officers: C.E. Stewart, Chairman of the Board; Don R. Stewart, President; Kermit J. Paulson, Executive Vice President & Controller; Ruel Wilson, Executive Vice President; C. Joseph Crane, First Vice President; Ray Graetz, Vice President and Cashier.

Directors: Dahl C. Burnham, C. Joseph Crane, J.A. Hammond, Ralph W. Hickinbotham, F.W. Klein, George A. Lagorio, Ralph B. McClure, George A. Malloy, Jay Roek, Arthur J. Snell, C.E. Stewart, Don R. Stewart, Helen Stewart.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		8,693
U. S. Treasury securities		9,846
Obligations of U.S. Gov't agencies, etc.		5,991
Obligations of States and political subdivisions		29,779
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	125,299	
LESS: Reserve for possible loan losses	1,238	
Loans (net)		124,061
Direct lease financing		938
Bank premises, furniture and fixtures		5,071
Other real estate owned		285
Other assets		3,267
Total Assets		189,931

LIABILITIES

Demand deposits (IPC)		47,638
Time and savings deposits (IPC)		110,676
Deposits of U.S. Government		387
Deposits of States and municipalities		8,915
Deposits of commercial banks		104
Certified and officers checks		2,176
Total Domestic Deposits	169,896	
Demand deposits	50,305	
Time and savings deposits	119,591	
Total Domestic and Foreign Deposits		169,896
Federal funds purchased, etc.		50
Other liabilities for borrowed money		839
Other liabilities		3,994
Total Liabilities		174,779
Subordinated notes and debentures		4,000

EQUITY CAPITAL

Common stock		288
Surplus		8,000
Undivided profits		2,864
Total Equity Capital		11,152
Total Liabilities and Equity Capital		189,931

Branch offices (3): Lockeford, Stockton (2).
Places of business (2) Stockton (2) (Seasonal)

Union Safe Deposit Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,060
Interest on balances with banks	86
Income on Federal funds sold	368
Interest and dividends on investments	2,437
Income from direct lease financing	19
Trust department income	77
Other operating income	803
Total operating income	16,850

OPERATING EXPENSE

Salaries and employee benefits	3,433
Interest on deposits	7,738
Interest on Federal funds purchased and other borrowings	170
Occupancy and furniture and equipment expense	691
Provision for loan losses	550
Other operating expense	1,520
Total operating expense	14,102
NET OPERATING INCOME	2,748
Applicable income taxes	987
Income before extraordinary items	1,761
Net securities gains (losses)	-265
Extraordinary charges (credits)	
NET INCOME	1,496
Other increases (decreases) in capital	72
Cash dividends paid	260
NET CHANGE IN CAPITAL	1,308

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	2,141
(b) Stocks	6,102
(c) Real Estate Loans	2,487
(d) Other Loans	471
(e) Real Estate	1,050
(f) Savings and Loan, Other Thrift Deposits	1,325
(g) Miscellaneous	256
Time Deposits:	
(a) Own Bank	3,646
(b) Other Banks	82
Demand Deposits:	
(a) Own Bank	28
Agency,Safekeeping,Custodian, and Escrow Investments	182
Total Assets	17,770

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,377
(b) Personal Living Trusts	1,762
(c) Employee Benefit Trusts	10,449
Total Fiduciary Accounts	17,588
Agency,Safekeeping,Custodian, and Escrow Accounts	182
Total Liabilities	17,770
Market value-Securities deposited with State Treasurer: Court	392
Market value-Securities deposited with State Treasurer: Private	144

United California Bank

Incorporated May 26, 1920

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 614-4111

Principal Officers: Norman Barker Jr., Chairman of the Board; George E. Rothell, President; James F. Burns, Jr., Executive Vice President & Chief Financial Officer; Donald P. Crivellone, Executive Vice President & Cashier, Robert E. Williams, Executive Vice President & General Counsel; R.C. Harpham, John F. King, A.H. Kingman, Jr., R.W. Starr, E.L. Stone, Executive Vice Presidents; John V. Boccato, Vice President and Comptroller.

Directors: Roy A. Anderson, Norman Barker, Jr., Wallace W. Booth, Robert T. Campion, Edward W. Carter, Victor M. Carter, Myron DuBain, Virginia Duncan, C. Lester Hogan, J.K. Horton, Gordon L. Hough, Ivan J. Houston, George M. Keller, William F. Miller, Michael A. Morphy, Henry T. Mudd, J.J. Pinola, C. Wesley Poulson, George E. Rothell, Forrest N. Shumway, Charles B. Thornton, Norman J. Travis.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,863,257
U. S. Treasury securities		341,590
Obligations of U.S. Gov't agencies, etc.		326,106
Obligations of States and political subdivisions		910,144
Other bonds, notes, and debentures		28,875
Corporate stock		14,019
Trading account securities		170,991
Federal funds sold, etc.		775,303
Loans (excluding unearned income)	8,485,356	
LESS: Reserve for possible loan losses	131,519	
Loans (net)		8,353,837
Direct lease financing		532,353
Bank premises, furniture and fixtures		193,487
Other real estate owned		5,684
Customers' liability on acceptances outstanding		564,875
Other assets		259,081
Total Assets		15,339,602

LIABILITIES

Demand deposits (IPC)		3,337,711
Time and savings deposits (IPC)		4,907,723
Deposits of U.S. Government		11,673
Deposits of States and municipalities		596,063
Deposits of foreign governments		52,815
Deposits of commercial banks		448,067
Certified and officers checks		140,617
Total Domestic Deposits	9,494,669	
Demand deposits	4,022,463	
Time and savings deposits	5,472,206	
Deposits in Foreign Offices		1,856,411
Total Domestic and Foreign Deposits		11,351,080
Federal funds purchased, etc.		1,118,430
Other liabilities for borrowed money		1,001,034
Mortgage indebtedness		73,748
Acceptances executed and outstanding		568,112
Other liabilities		503,339
Total Liabilities		14,615,743
Subordinated notes and debentures		120,000

EQUITY CAPITAL

Common stock	116,121
Surplus	197,060
Undivided profits	290,678
Total Equity Capital	603,859
Total Liabilities and Equity Capital	15,339,602

Parent company: Western Bancorporation.

Subsidiaries (domestic and foreign): Sixth and Spring Corporation, UCB Leasing Corp., UCM Corp., United California Bank International, United California Bank Realty Corporation, United California Overseas Investment Corporation, Western International Capital, Ltd.

United California Bank —Continued

Branch offices (320): Alameda, Alhambra, Anaheim (3), Aptos, Arcadia, Auburn, Bakersfield (2), Bell, Bellflower, Berkeley, Beverly Hills (2), Blythe, Bonita, Boyes Hot Springs, Brawley, Brea (2), Buena Park, Burbank, Burlingame, Calexico, Camarillo, Canoga Park (2), Capitola, Carmel (2), Carmichael, Ceres, Cerritos, Chatsworth, Chico (2), Chula Vista, Citrus Heights, City of Industry, Claremont, Concord, Corona, Corona del Mar, Corte Madera, Costa Mesa, Covina, Crescent City, Cupertino (2), Danville, Delano, Dorris, Downey, El Cajon, El Centro, El Monte, El Segundo, El Toro, Emeryville (2), Encinitas, Encino, Escondido, Eureka, Foster City, Fremont, Fresno (4), Fullerton, Garden Grove (2), Gardena (2), Gilroy, Glendale, Glendora, Goleta, Granada Hills, Gustine, Hanford, Hayward, Hemet, Hollister, Hollywood (2), Huntington Beach (3), Indio, Inglewood (2), Joshua Tree, Laguna Beach, Laguna Hills (2), La Habra, La Jolla, Lakewood, Lancaster, Livermore, Lodi, Lomita, Long Beach (3), Los Altos, Los Angeles (35), Los Banos, Los Gatos, Madera, Magalia, Manhattan Beach, Marina, Marina del Rey, Marysville, Menlo Park, Merced, Millbrae, Mill Valley, Milpitas, Mission Viejo, Modesto (2), Monrovia, Montclair, Montebello, Monterey (2), Montrose, Morgan Hill, Mount Shasta, Mountain View (2), Napa, Newark, Newport Beach (3), Northridge, Norwalk (2), Novato, Oakdale, Oakland (2), Oceanside, Ontario, Orange (2), Oroville, Oxnard, Pacific Grove, Palmdale, Palm Desert (2), Palm Springs, Palo Alto (2), Paradise, Pasadena (4), Petaluma, Pico Rivera, Pittsburg, Placentia, Pomona (4), Porterville, Rancho Cucamonga, Redding, Redlands, Redondo Beach, Redwood City, Reseda, Riverside (2), Rodeo, Rolling Hills Estates, Sacramento (5), Salinas, San Andreas, San Bernardino (2), San Clemente, San Diego (6), San Fernando, San Francisco (13), San Gabriel, San Jacinto, San Jose (4), San Leandro (2), San Luis Obispo, San Mateo, San Pedro, San Rafael, San Ramon, Santa Ana (3), Santa Barbara (3), Santa Fe Springs, Santa Maria, Santa Monica (2), Santa Rosa, Seal Beach, Seaside, Sebastopol, Sherman Oaks, Simi Valley, Solana Beach, South Laguna, South San Francisco, Stockton (2), Sun City, Sunnyvale, Susanville, Tarzana, Thousand Oaks (2), Torrance (2), Turlock, Tustin, Valencia, Vallejo, Van Nuys, Ventura (2), Vernon, Victorville, Visalia (2), Walnut Creek (3), Weed, West Covina, Whittier (2), Wilmington, Woodland Hills, Wrightwood, Yuba City, Nassau, Bahamas, Hong Kong, B.C.C., London, England, Toyko, Japan, Manila, Philippines, Taipei, Taiwan, Singapore.

Places of business (19): Anaheim, Campbell, Canoga Park, Cerritos, Fresno, Hayward, Hollywood, Laguna Hills, Los Angeles (2), Modesto, Rosemead, Sacramento (2), San Diego, San Francisco, Tustin, Walnut Creek, Woodland Hills.

Seasonal places of business (20): Alameda, Anaheim, Andrson, Brea, Camarillo, Costa Mesa, El Cajon, Loma Linda, Long Beach, Los Angeles (2), Newport Beach, Oakland, Pasadena, Sacramento, San Diego (2), San Jose, Stockton, Tulare.

Extensions of banking offices (7): Carmel by the Sea, El Cajon, Inglewood, Los Angeles (2), San Diego, San Francisco.

United California Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,033,330
Interest on balances with banks	59,589
Income on Federal funds sold	55,380
Interest and dividends on investments	101,522
Income from direct lease financing	42,384
Trust department income	16,976
Other operating income	69,110
Total operating income	1,378,291

OPERATING EXPENSE

Salaries and employee benefits	209,558
Interest on deposits	594,611
Interest on Federal funds purchased and other borrowings	180,787
Occupancy and furniture and equipment expense	47,032
Provision for loan losses	65,500
Other operating expense	136,209
Total operating expense	1,233,697
NET OPERATING INCOME	144,594
Applicable income taxes	52,300
Income before extraordinary items	92,294
Net securities gains (losses)	-5,462
Extraordinary charges (credits)	
NET INCOME	86,832
Cash dividends paid	22,500
NET CHANGE IN CAPITAL	64,332

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,324,459
(b) Stocks	1,551,310
(c) Real Estate Loans	65,029
(d) Other Loans	113,374
(e) Real Estate	120,884
(f) Savings and Loan, Other Thrift Deposits	57,829
(g) Miscellaneous	90,036
Time Deposits:	
(a) Own Bank	121,348
(b) Other Banks	119,607
Demand Deposits:	
(a) Own Bank	34,484
Local Agency Security Investments	1,748,886
Corporate Investments	906,510
Agency,Safekeeping,Custodian, and Escrow Investments	3,122,318
Advances or Overdrafts	36,750
Total Assets	9,412,824

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	392,043
(b) Personal Living Trusts	564,879
(c) Employee Benefit Trusts	2,486,575
(d) Collective Investment Funds	571,859
(e) Less units of Collective Investment Funds	-573,681
Total Fiduciary Accounts	3,441,675
Local Agency Security Accounts	1,749,535
Corporate Accounts	963,493
Agency,Safekeeping,Custodian, and Escrow Accounts	3,221,371
Due to Commercial Department, Advances or Overdrafts	36,750
Total Liabilities	9,412,824
Market value-Securities deposited with State Treasurer: Court	627
Market value-Securities deposited with State Treasurer: Private	155

Vaca Valley Bank

Incorporated February 11, 1955

306 Parker St., Vacaville 95688 Tel: (707) 448-7144

Principal Officers: Albert S. Porter, President; Walter O. Sunderman, Executive Vice President; Lucile A. Burton, Vice President and Comptroller; Frank A. Wynn, Vice President and Cashier; Patrick Heffernan, Treasurer; Walter W. Weir, Jr., Secretary.

Directors: William L. Brinson, Luther E. Gibson, Patrick Heffernan, Edward Lippstreu, Harvey J. McInerney, Albert S. Porter, John Rico, Walter O. Sunderman, Walter W. Weir, Jr.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		5,154
U. S. Treasury securities		949
Obligations of U.S. Gov't agencies, etc.		1,829
Obligations of States and political subdivisions		7,516
Loans (excluding unearned income)	28,521	
LESS: Reserve for possible loan losses	242	
Loans (net)		28,279
Bank premises, furniture and fixtures		1,264
Other assets		619
Total Assets		45,610

LIABILITIES

Demand deposits (IPC)		14,955
Time and savings deposits (IPC)		20,798
Deposits of U.S. Government		24
Deposits of States and municipalities		5,142
Certified and officers checks		726
Total Domestic Deposits	41,645	
Demand deposits	16,210	
Time and savings deposits	25,435	
Total Domestic and Foreign Deposits		41,645
Other liabilities		185
Total Liabilities		41,830
Subordinated notes and debentures		350

EQUITY CAPITAL

Common stock	631
Surplus	869
Undivided profits	1,930
Total Equity Capital	3,430
Total Liabilities and Equity Capital	45,610

Branch offices (3): Benicia, Fairfield, Vallejo.

Vaca Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,371
Interest on balances with banks	13
Income on Federal funds sold	212
Interest and dividends on investments	625
Other operating income	396
Total operating income	4,617

OPERATING EXPENSE

Salaries and employee benefits	1,164
Interest on deposits	1,698
Occupancy and furniture and equipment expense	308
Provision for loan losses	85
Other operating expense	657
Total operating expense	3,912
NET OPERATING INCOME	705
Applicable income taxes	158
Income before extraordinary items	547
Net securities gains (losses)	-2
Extraordinary charges (credits)	
NET INCOME	545
Cash dividends paid	145
NET CHANGE IN CAPITAL	400

Valencia Bank

Incorporated August 27, 1971

500 W. Chapman Ave., Placentia 92670 **Tel: (714) 996-1300**

Principal Officers: Ray L. Smith, Chairman of the Board and Chief Executive Officer; Gene W. Hobday, President & Chief Administrative Officer; Robert C. Campbell, Jr., Executive Vice President and Treasurer; Harvey Ferguson, Vice President & Cashier; Roy Trachsel, Vice President & Controller.

Directors: W.H. Barton, Carleton G. Clor, Thomas K. Gowen, Gene W. Hobday, Gilbert U. Kraemer, Jr., James A. Sanders, John E. Scheidt, M.D., Ray L. Smith, Claud F. Sympson.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		8,799
U. S. Treasury securities		6,575
Obligations of U.S. Gov't agencies, etc.		4,549
Obligations of States and political subdivisions		4,199
Federal funds sold, etc.		750
Loans (excluding unearned income)	61,448	
LESS: Reserve for possible loan losses	860	
Loans (net)		60,588
Direct lease financing		9,444
Bank premises, furniture and fixtures		3,605
Other assets		2,290
Total Assets		100,799

LIABILITIES

Demand deposits (IPC)		29,546
Time and savings deposits (IPC)		47,415
Deposits of U.S. Government		4
Deposits of States and municipalities		9,764
Certified and officers checks		2,271
Total Domestic Deposits	89,000	
Demand deposits	31,832	
Time and savings deposits	57,168	
Total Domestic and Foreign Deposits		89,000
Federal funds purchased, etc.		90
Other liabilities for borrowed money		919
Other liabilities		3,618
Total Liabilities		93,627
Subordinated notes and debentures		981

EQUITY CAPITAL

Common stock		2,163
Surplus		1,815
Undivided profits		2,213
Total Equity Capital		6,191
Total Liabilities and Equity Capital		100,799

Subsidiaries: Val Ban Corporation, Valencia Leasing, Inc., Val Properties, Inc.
Branch offices (4): Anaheim, El Toro, Fullerton, Irvine.
Places of business (2): Anaheim, Irvine.
Extensions of banking offices (2): Placentia (2).

Valencia Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,723
Interest on balances with banks	157
Income on Federal funds sold	497
Interest and dividends on investments	891
Income from direct lease financing	1,283
Other operating income	1,131
Total operating income	11,682

OPERATING EXPENSE

Salaries and employee benefits	2,930
Interest on deposits	3,722
Interest on Federal funds purchased and other borrowings	228
Occupancy and furniture and equipment expense	731
Provision for loan losses	238
Other operating expense	1,603
Total operating expense	9,452
NET OPERATING INCOME	2,230
Applicable income taxes	608
Income before extraordinary items	1,622
Net securities gains (losses)	-21
Extraordinary charges (credits)	
NET INCOME	1,601
Other increases (decreases) in capital	5
Cash dividends paid	122
NET CHANGE IN CAPITAL	1,484

Valley Bank

Established June 6, 1960

24010 Sunnymead Blvd., Sunnymead 92388 Tel: (714) 653-1174

Principal Officers: John Y. Barbee, Chairman of the Board & President; Janice E. Turley, Vice President & Cashier; James W. Hoddle, Vice President & Secretary.

Directors: Marion Ashley, John Y. Barbee, James W. Hoddle, Kenneth L. Ray, Arthur W. Swarner, Willow I. Wachtel, Jack L. Ward, George E. Wilson.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,484
U. S. Treasury securities		204
Obligations of U.S. Gov't agencies, etc.		3,397
Obligations of States and political subdivisions		1,449
Other bonds, notes, and debentures		100
Federal funds sold, etc.		1,310
Loans (excluding unearned income)	11,742	
LESS: Reserve for possible loan losses	117	
Loans (net)		11,625
Bank premises, furniture and fixtures		595
Other assets		272
Total Assets		21,436

LIABILITIES

Demand deposits (IPC)		7,616
Time and savings deposits (IPC)		11,162
Deposits of U.S. Government		23
Deposits of States and municipalities		139
Certified and officers checks		428
Total Domestic Deposits	19,368	
Demand deposits	8,106	
Time and savings deposits	11,262	
Total Domestic and Foreign Deposits		19,368
Other liabilities		246
Total Liabilities		19,614

EQUITY CAPITAL

Common stock	660
Surplus	542
Undivided profits	620
Total Equity Capital	1,822
Total Liabilities and Equity Capital	21,436

Branch offices (4): Edgemont, Perris, Sun City, Woodcrest.

Valley State Bank

Incorporated August 25, 1978

6470 Van Nuys Boulevard, Van Nuys 91401 **Tel: (213) 989-2265**

Principal Officers: Mark de Gorter, President & Chief Executive Officer; Thomas V. McArdle, Senior Vice President & Cashier; Donald C. Turner, Vice President.

Directors: Bruce D. Ackerman, Jerry W. Ellinghouse, Mark de Gorter, Jules Huppert, W. Keith Limberg, Richard A. Lithgow, O. Monroe Marlowe, Joseph Piemonte.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,646
U. S. Treasury securities		384
Federal funds sold, etc.		3,400
Loans (excluding unearned income)	10,204	
LESS: Reserve for possible loan losses	53	
Loans (net)		10,151
Bank premises, furniture and fixtures		298
Other assets		154
Total Assets		16,033

LIABILITIES

Demand deposits (IPC)		6,117
Time and savings deposits (IPC)		7,232
Certified and officers checks		210
Total Domestic Deposits	13,559	
Demand deposits	6,327	
Time and savings deposits	7,232	
Total Domestic and Foreign Deposits		13,559
Other liabilities		212
Total Liabilities		13,771

EQUITY CAPITAL

Common stock	1,250
Surplus	750
Undivided profits	262
Total Equity Capital	2,262
Total Liabilities and Equity Capital	16,033

Extension of banking office: Van Nuys.

Valley State Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	314
Interest on balances with banks	71
Income on Federal funds sold	353
Interest and dividends on investments	11
Other operating income	20
Total operating income	769
OPERATING EXPENSE	
Salaries and employee benefits	250
Interest on deposits	161
Occupancy and furniture and equipment expense	36
Provision for loan losses	10
Other operating expense	162
Total operating expense	619
NET OPERATING INCOME	150
Applicable income taxes	50
Income before extraordinary items	100
Extraordinary charges (credits)	
NET INCOME	100
Other increases (decreases) in capital	2,000
NET CHANGE IN CAPITAL	2,100

Visalia Community Bank

Incorporated July 30, 1976

128 East Main Street, Visalia 93277 Tel: (209) 625-8733

Principal Officers: William C. Hahesy, Chairman of the Board; Victor L. Dossey, President & Chief Executive Officer; Alan J. Smyth, Vice President& Cashier;James E. Saulque, Vice President and Senior Credit Officer.

Directors: John B. Castiglione, M.D., F. T. Elliott, II, William C. Hahesy, Victor L. Dossey, Stanley L. Miller, Thomas W. Peltzer, Lloyd C. Pendergraft, Stanley W. Simpson, Jr.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,668
U. S. Treasury securities		671
Obligations of U.S. Gov't agencies, etc.		2,300
Federal funds sold, etc.		1,750
Loans (excluding unearned income)	12,091	
LESS: Reserve for possible loan losses	100	
Loans (net)		11,991
Direct lease financing		8
Bank premises, furniture and fixtures		982
Other assets		458
Total Assets		20,828

LIABILITIES

Demand deposits (IPC)		7,629
Time and savings deposits (IPC)		8,507
Deposits of U.S. Government		8
Deposits of States and municipalities		2,822
Certified and officers checks		350
Total Domestic Deposits	19,316	
Demand deposits	7,990	
Time and savings deposits	11,326	
Total Domestic and Foreign Deposits		19,316
Other liabilities for borrowed money		169
Mortgage indebtedness		15
Other liabilities		160
Total Liabilities		19,660

EQUITY CAPITAL

Common stock		814
Surplus		325
Undivided profits		29
Total Equity Capital		1,168
Total Liabilities and Equity Capital		20,828

Branch office: Visalia.

Visalia Community Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,080
Income on Federal funds sold	85
Interest and dividends on investments	222
Income from direct lease financing	3
Other operating income	153
Total operating income	1,543
OPERATING EXPENSE	
Salaries and employee benefits	416
Interest on deposits	621
Interest on Federal funds purchased and other borrowings	11
Occupancy and furniture and equipment expense	86
Provision for loan losses	67
Other operating expense	285
Total operating expense	1,486
NET OPERATING INCOME	57
Applicable income taxes	10
Income before extraordinary items	47
Extraordinary charges (credits)	
NET INCOME	47
Other increases (decreases) in capital	2
NET CHANGE IN CAPITAL	49

Western Bank of Commerce

Incorporated April 10, 1973

1251 Westwood Blvd., Los Angeles 90024 Tel: (213) 477-2401

Principal Officers: Hugh S. Smith, Jr., Chairman of the Board and President; William H. Turner, Executive Vice President; James McDowell, Vice President and Cashier.

Directors: Harvey Flax, Lewis Gravante, Jr., Richard G. Martin, David J. Pinsky, Paul R. Puma, Hugh S. Smith, Jr., William H. Turner, Bernard Zweben.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,218
U. S. Treasury securities		448
Obligations of U.S. Gov't agencies, etc.		2,245
Obligations of States and political subdivisions		1,758
Other bonds, notes, and debentures		10
Federal funds sold, etc.		4,500
Loans (excluding unearned income)	25,718	
LESS: Reserve for possible loan losses	361	
Loans (net)		25,357
Direct lease financing		101
Bank premises, furniture and fixtures		858
Other assets		805
Total Assets		39,300

LIABILITIES

Demand deposits (IPC)		16,434
Time and savings deposits (IPC)		16,891
Deposits of U.S. Government		13
Certified and officers checks		918
Total Domestic Deposits	34,256	
Demand deposits	17,365	
Time and savings deposits	16,891	
Total Domestic and Foreign Deposits		34,256
Other liabilities for borrowed money		501
Other liabilities		868
Total Liabilities		35,625

EQUITY CAPITAL

Common stock		1,127
Surplus		797
Undivided profits		1,751
Total Equity Capital		3,675
Total Liabilities and Equity Capital		39,300

Subsidiary: WBC Management Co., Inc.

Western Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,873
Interest on balances with banks	56
Income on Federal funds sold	1,180
Interest and dividends on investments	225
Income from direct lease financing	15
Other operating income	225
Total operating income	4,574

OPERATING EXPENSE

Salaries and employee benefits	877
Interest on deposits	983
Interest on Federal funds purchased and other borrowings	60
Occupancy and furniture and equipment expense	125
Provision for loan losses	70
Other operating expense	1,207
Total operating expense	3,322
NET OPERATING INCOME	1,252
Applicable income taxes	586
Income before extraordinary items	666
Extraordinary charges (credits)	
NET INCOME	666
Cash dividends paid	2
NET CHANGE IN CAPITAL	664

Western Bradford Trust Company

Incorporated March 4, 1975

130 Sutter Street, San Francisco 94104 Tel: (415) 983-7478

Principal Officers: Alan C. Herzig, Chairman of the Board; Donald J. Staffa, President; Robert J. McGrail, Senior Vice President; Dennis Conca, Patrick X. Cruz, Paul LeClaire, Lindsay MacDermid, Erling Onsager, Norm Schlansky, Edwin Vischer, Vice Presidents; A. Michael McCarthy, Controller; Robert Hauser, Secretary.

Directors: David Brooks, Peter Del Col, Alan C. Herzig, Woodward Kingman, Lindsay MacDermid, Robert McGrail, William Morris, George Rutland, Donald Staffa, Charles Stockholm.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		12,169
U. S. Treasury securities		184
Obligations of U.S. Gov't agencies, etc.		7,901
Obligations of States and political subdivisions		5,004
Federal funds sold, etc.		6,000
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		706
Other assets		2,171
Total Assets		34,135

LIABILITIES

Demand deposits (IPC)		16,656
Certified and officers checks		14,333
Total Domestic Deposits	30,989	
Demand deposits	30,989	
Total Domestic and Foreign Deposits		30,989
Other liabilities		943
Total Liabilities		31,932

EQUITY CAPITAL

Common stock		500
Surplus		700
Undivided profits		1,003
Total Equity Capital		2,203
Total Liabilities and Equity Capital		34,135

Parent companies: Crocker National Corporation, Bradford National Corporation.
Places of business (2): Los Angeles, San Francisco.

Western Bradford Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	48
Income on Federal funds sold	2,090
Interest and dividends on investments	524
Other operating income	10,508
Total operating income	13,170
OPERATING EXPENSE	
Salaries and employee benefits	4,835
Interest on Federal funds purchased and other borrowings	137
Occupancy and furniture and equipment expense	818
Other operating expense	5,751
Total operating expense	11,541
NET OPERATING INCOME	1,629
Applicable income taxes	717
Income before extraordinary items	912
Extraordinary charges (credits)	
NET INCOME	912
NET CHANGE IN CAPITAL	912

Western Women's Bank

Incorporated September 24, 1975

235 Front Street, San Francisco 94111 Tel: (415) 421-9890

Principal Officers: Marie K. Brooks, Chairman of the Board; Gayle Anderson, President; Eddy S.F. Chan, Vice President & Cashier.

Directors: Gayle Anderson, Carolyn Biesiadecki, Marie Brooks, Rochelle Fostmeier, Frances Green, Dorothy Kulvin, Walton Lawrence, Mai Kai Lee, Robert Leslie, Richard Williams.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,762
U. S. Treasury securities		559
Obligations of U.S. Gov't agencies, etc.		700
Federal funds sold, etc.		400
Loans (excluding unearned income)	5,073	
LESS: Reserve for possible loan losses	58	
Loans (net)		5,015
Bank premises, furniture and fixtures		277
Other assets		222
Total Assets		8,935

LIABILITIES

Demand deposits (IPC)		2,297
Time and savings deposits (IPC)		4,284
Deposits of U.S. Government		922
Deposits of States and municipalities		100
Certified and officers checks		94
Total Domestic Deposits	7,697	
Demand deposits	2,395	
Time and savings deposits	5,302	
Total Domestic and Foreign Deposits		7,697
Mortgage indebtedness		31
Other liabilities		143
Total Liabilities		7,871

EQUITY CAPITAL

Common stock	716
Surplus	759
Undivided profits	-411
Total Equity Capital	1,064
Total Liabilities and Equity Capital	8,935

Western Women's Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	692
Interest on balances with banks	38
Income on Federal funds sold	74
Interest and dividends on investments	99
Other operating income	78
Total operating income	981
OPERATING EXPENSE	
Salaries and employee benefits	259
Interest on deposits	281
Occupancy and furniture and equipment expense	116
Provision for loan losses	73
Other operating expense	197
Total operating expense	926
NET OPERATING INCOME	55
Applicable income taxes	10
Income before extraordinary items	45
Extraordinary charges (credits)	5
NET INCOME	50
NET CHANGE IN CAPITAL	50

Westlands Bank

Incorporated June 10, 1970

2900 South Harbor Blvd., Santa Ana 92704 Tel: (714) 979-4600

Principal Officers: Sidney H. Wyse, Chairman of the Board; C. Lawrence Thomas, President; William R. McLaurin, Executive Vice President; William Jacoby, Vice President & Branch Administrator; Frank Lopez, Senior Vice President & Bank Administrator; Voler L. Viles, Regional Vice President; E. Michael Ambrosi, Secretary.

Directors: Ara Boranian, Edward DiLoreto, W.O. Lindstrom, William R. McLaurin, James D. McMorrow, Morrel O. Moe, John A. Murdy, III, Morris B. Pendleton, Mrs. David E. Porter, James L. Sumrow, C. Lawrence Thomas, Sidney H. Wyse.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		15,844
U. S. Treasury securities		11,776
Obligations of U.S. Gov't agencies, etc.		500
Obligations of States and political subdivisions		11,020
Federal funds sold, etc.		18,000
Loans (excluding unearned income)	82,570	
LESS: Reserve for possible loan losses	587	
Loans (net)		81,983
Direct lease financing		2,856
Bank premises, furniture and fixtures		2,762
Other real estate owned		519
Other assets		2,877
Total Assets		148,137

LIABILITIES

Demand deposits (IPC)		68,250
Time and savings deposits (IPC)		39,863
Deposits of U.S. Government		15,320
Deposits of States and municipalities		9,607
Deposits of commercial banks		146
Certified and officers checks		2,874
Total Domestic Deposits	136,060	
Demand deposits	79,439	
Time and savings deposits	56,621	
Total Domestic and Foreign Deposits		136,060
Federal funds purchased, etc.		1,608
Other liabilities		2,096
Total Liabilities		139,764
Subordinated notes and debentures		2,750

EQUITY CAPITAL

Common stock		1,865
Surplus		4,565
Undivided profits		-807
Total Equity Capital		5,623
Total Liabilities and Equity Capital		148,137

Subsidiaries: Automated Processing & Development Corp.
Branch offices (2): Campbell, San Diego.
Places of business (6): Anaheim (seasonal), Coronado (seasonal), Fresno, Laguna, Santa Ana (2).

Westlands Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,774
Interest on balances with banks	1
Income on Federal funds sold	1,564
Interest and dividends on investments	1,860
Income from direct lease financing	244
Other operating income	511
Total operating income	10,954
OPERATING EXPENSE	
Salaries and employee benefits	3,008
Interest on deposits	2,525
Interest on Federal funds purchased and other borrowings	445
Occupancy and furniture and equipment expense	844
Provision for loan losses	240
Other operating expense	2,482
Total operating expense	9,544
NET OPERATING INCOME	1,410
Applicable income taxes	168
Income before extraordinary items	1,242
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	1,244
Other increases (decreases) in capital	8
Cash dividends paid	1
NET CHANGE IN CAPITAL	1,251

West Valley Bank

Incorporated January 9, 1978

18721 Ventura Boulevard, Tarzana 91356 Tel: (213) 705-1690

Principal Officers: George E. Moss, Chairman of the Board; Richard Y. Rector, President; Michael D. Moore, Senior Vice President; Peter A. Wuebel, Vice President & Cashier; John W. Moska, Vice President.

Directors: Jack L. Baum, Ilan Bender, Eugene Y. Gootnick, M.D.,George E. Moss, Richard Y. Rector, Lawrence M. Silk, Harry N. Sobeloff, Marvin A. Strin.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,493
U. S. Treasury securities		192
Obligations of U.S. Gov't agencies, etc.		100
Federal funds sold, etc.		4,000
Loans (excluding unearned income)	11,848	
LESS: Reserve for possible loan losses	76	
Loans (net)		11,772
Bank premises, furniture and fixtures		222
Other assets		348
Total Assets		18,127
LIABILITIES		
Demand deposits (IPC)		7,143
Time and savings deposits (IPC)		7,428
Deposits of U.S. Government		145
Deposits of commercial banks		35
Certified and officers checks		909
Total Domestic Deposits	15,660	
Demand deposits	8,232	
Time and savings deposits	7,428	
Total Domestic and Foreign Deposits		15,660
Other liabilities		236
Total Liabilities		15,896
EQUITY CAPITAL		
Common stock		1,353
Surplus		711
Undivided profits		167
Total Equity Capital		2,231
Total Liabilities and Equity Capital		18,127

Place of business: Los Angeles.

West Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	983
Income on Federal funds sold	307
Interest and dividends on investments	64
Other operating income	55
Total operating income	1,409
OPERATING EXPENSE	
Salaries and employee benefits	314
Interest on deposits	378
Occupancy and furniture and equipment expense	102
Other operating expense	302
Total operating expense	1,096
NET OPERATING INCOME	313
Applicable income taxes	37
Income before extraordinary items	276
Extraordinary charges (credits)	
NET INCOME	276
NET CHANGE IN CAPITAL	276

Yosemite Bank

Incorporated November 8, 1976

5171 Highway 49 North, Mariposa 95338 Tel: (209) 966-5444

Principal Officers: Fred Bardini, Chairman of the Board; Merrell W. Bradford, President; Viola M. Wilson, Vice President and Cashier; Thomas C. Dowlan, Vice President; Richard S. Gimblin, Secretary.

Directors: Fred Bardini, Ken Berg, Merrell W. Bradford, Earl Cometti, Arthur H. Dahlem, M.D., William A. Freeman, Frank Long, Jr., Bobby J. Rader, Neil B. Van Winkle.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		723
U. S. Treasury securities		1,506
Obligations of U.S. Gov't agencies, etc.		440
Federal funds sold, etc.		800
Loans (excluding unearned income)	8,502	
LESS: Reserve for possible loan losses	41	
Loans (net)		8,461
Bank premises, furniture and fixtures		707
Other real estate owned		79
Other assets		225
Total Assets		12,941
LIABILITIES		
Demand deposits (IPC)		3,813
Time and savings deposits (IPC)		7,085
Deposits of U.S. Government		2
Deposits of States and municipalities		855
Certified and officers checks		139
Total Domestic Deposits	11,894	
Demand deposits	3,974	
Time and savings deposits	7,920	
Total Domestic and Foreign Deposits		11,894
Other liabilities		132
Total Liabilities		12,026
EQUITY CAPITAL		
Common stock		468
Surplus		239
Undivided profits		208
Total Equity Capital		915
Total Liabilities and Equity Capital		12,941

Branch offices (2): Groveland, Winton.

Yosemite Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	738
Income on Federal funds sold	106
Interest and dividends on investments	97
Other operating income	54
Total operating income	995

OPERATING EXPENSE

Salaries and employee benefits	278
Interest on deposits	352
Occupancy and furniture and equipment expense	86
Provision for loan losses	20
Other operating expense	189
Total operating expense	925
NET OPERATING INCOME	70
Applicable income taxes	8
Income before extraordinary items	62
Extraordinary charges (credits)	
NET INCOME	62
NET CHANGE IN CAPITAL	62

NATIONAL BANKS

Alameda First National Bank

Incorporated July 2, 1964

2424 Santa Clara Ave., Alameda 94501 **Tel: (415) 521-2424**

Principal Officers: Wesley F. Suman, Chairman of the Board; Donald J. Gehb, President & Chief Executive Officer; Thomas H. State, Executive Vice President; John W. Hennessey, Senior Vice President and Cashier; Larry A. Gunderson, Vice President and Controller; Diane M. Mietzel, Secretary; Phillip R. Taylor, Auditor.

Directors: Donald J. Gehb, Donald W. Lindsey, Ralph N. Mendelson, Steven R. Murphy, Elliott S. Peterson, Melvin H. Schwartz, A. Steve Simi, Wesley F. Suman.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		10,405
U. S. Treasury securities		850
Obligations of U.S. Gov't agencies, etc.		2,500
Obligations of States and political subdivisions		5,379
Other bonds, notes, and debentures		25
Corporate stock		85
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	44,100	
LESS: Reserve for possible loan losses	312	
Loans (net)		43,788
Direct lease financing		19,150
Bank premises, furniture and fixtures		3,164
Other assets		1,047
Total Assets		89,393

LIABILITIES

Demand deposits (IPC)		26,728
Time and savings deposits (IPC)		50,528
Deposits of U.S. Government		549
Deposits of States and municipalities		2,546
Deposits of commercial banks		453
Certified and officers checks		1,573
Total Domestic Deposits	82,377	
Demand deposits	29,649	
Time and savings deposits	52,728	
Total Domestic and Foreign Deposits		82,377
Federal funds purchased, etc.		246
Mortgage indebtedness		87
Other liabilities		2,122
Total Liabilities		84,832
Subordinated notes and debentures		278

EQUITY CAPITAL

Common stock		1,000
Surplus		1,330
Undivided profits		1,953
Total Equity Capital		4,283
Total Liabilities and Equity Capital		89,393

Parent company: Alameda Bancorporation.
Branch offices (5): Alameda (5).

Alameda First National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,474
Income on Federal funds sold	655
Interest and dividends on investments	522
Income from direct lease financing	2,460
Other operating income	498
Total operating income	8,609
OPERATING EXPENSE	
Salaries and employee benefits	1,989
Interest on deposits	3,347
Interest on Federal funds purchased and other borrowings	68
Occupancy and furniture and equipment expense	525
Provision for loan losses	107
Other operating expense	1,588
Total operating expense	7,624
NET OPERATING INCOME	985
Applicable income taxes	360
Income before extraordinary items	625
Extraordinary charges (credits)	
NET INCOME	625
Cash dividends paid	187
NET CHANGE IN CAPITAL	438

American National Bank

Incorporated December 4, 1964

1325 - 19th St., Bakersfield, 93301 Tel: (805) 861-5211

Principal Officers: Rayburn S. Dezember, Chairman of the Board and President; Vito J. Guarino, Jr., Max A. Morris, Executive Vice Presidents; Stanley V. Florence Senior Vice President, Human Resources; Dennis L. Kern, Senior Vice President, Operations; Philip Inglee, Senior Vice President-Deposits Administrator; Lucille T. Finley, Senior Vice President and Cashier; Stephen M. Annis, Senior Vice President-Accounting; Dennis Toshma, Senior Vice President, Loan Administration.

Directors: George Ablin, M.D., John L. Blackwood, A.L. Bronzan, Floyd D. Burcham, Rayburn S. Dezember, O.D. Handel, James C. Jackson, Clifford F. Loader, DMD, Albert C. Lum, J.K. Munger, Jack Pandol, George G. C. Parker, Lester E. Travis, Robert D. Watson, Ernest Wattenbarger, Harry C. Wong, M.D., Herbert K. Yee, DDS.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		45,242
U. S. Treasury securities		4,844
Obligations of U.S. Gov't agencies, etc.		21,246
Obligations of States and political subdivisions		25,675
Corporate stock		298
Loans (excluding unearned income)	144,209	
LESS: Reserve for possible loan losses	1,1[illegible]9	
Loans (net)		143,070
Direct lease financing		16,676
Bank premises, furniture and fixtures		5,142
Other real estate owned		401
Other assets		5,450
Total Assets		268,044

LIABILITIES

Demand deposits (IPC)		94,674
Time and savings deposits (IPC)		114,048
Deposits of U.S. Government		440
Deposits of States and municipalities		10,221
Deposits of commercial banks		90
Certified and officers checks		6,369
Total Domestic Deposits	225,842	
Demand deposits	102,343	
Time and savings deposits	123,499	
Total Domestic and Foreign Deposits		225,842
Federal funds purchased, etc.		1,614
Other liabilities for borrowed money		13,570
Mortgage indebtedness		1,119
Other liabilities		5,489
Total Liabilities		247,634
Subordinated notes and debentures		3,000

EQUITY CAPITAL

Common stock	4,782
Surplus	5,146
Undivided profits	7,365
Reserve for contingencies, etc.	117
Total Equity Capital	17,410
Total Liabilities and Equity Capital	268,044

Subsidiary: American National Mortgage, Inc.

Branch offices (27): Bakersfield (5), Buellton, Caruthers, Chowchilla, Citrus Heights, Delano, Fresno (2), Lancaster, Merced, Modesto, Palmdale, Porterville, Rosamond, Sacramento (3), Santa Ynez, Solvang, Tulare (2), Visali

American National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	16,268
Interest on balances with banks	124
Income on Federal funds sold	479
Interest and dividends on investments	3,326
Income from direct lease financing	1,621
Other operating income	3,574
Total operating income	25,392

OPERATING EXPENSE

Salaries and employee benefits	6,905
Interest on deposits	6,874
Interest on Federal funds purchased and other borrowings	545
Occupancy and furniture and equipment expense	2,168
Provision for loan losses	530
Other operating expense	4,712
Total operating expense	21,734
NET OPERATING INCOME	3,658
Applicable income taxes	1,296
Income before extraordinary items	2,362
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	2,363
Other increases (decreases) in capital	2,980
Cash dividends paid	128
NET CHANGE IN CAPITAL	5,215

Anaheim National Bank

Incorporated October 7, 1975

555 North State College Blvd., Anaheim 92806 Tel: (714) 635-3211

Principal Officers: John C. Dailey, Chairman of the Board; James E. Ledbetter, President; Victor Scorzato, Charles M. Spina, Senior Vice Presidents.

Directors: L.S. 'Bud' Cope, C. Ray Cross, John C. Dailey, Lawrence H. Frowick, Thomas P. Landolf, Al Leatherby, James E. Ledbetter, James A. Morrow.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,755
U. S. Treasury securities		880
Obligations of States and political subdivisions		468
Other bonds, notes, and debentures		48
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	18,577	
LESS: Reserve for possible loan losses	156	
Loans (net)		18,421
Bank premises, furniture and fixtures		1,076
Other assets		420
Total Assets		25,068

LIABILITIES

Demand deposits (IPC)		7,177
Time and savings deposits (IPC)		12,626
Deposits of States and municipalities		1,900
Certified and officers checks		768
Total Domestic Deposits	22,471	
Demand deposits	7,945	
Time and savings deposits	14,526	
Total Domestic and Foreign Deposits		2[illegible]
Other liabilities		[illegible]9
Total Liabilities		22,820

EQUITY CAPITAL

Common stock	1,002
Surplus	602
Undivided profits	644
Total Equity Capital	2,248
Total Liabilities and Equity Capital	25,068

Anaheim National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,813
Income on Federal funds sold	102
Interest and dividends on investments	214
Other operating income	181
Total operating income	2,310

OPERATING EXPENSE

Salaries and employee benefits	645
Interest on deposits	779
Occupancy and furniture and equipment expense	58
Provision for loan losses	60
Other operating expense	465
Total operating expense	2,007
NET OPERATING INCOME	303
Applicable income taxes	37
Income before extraordinary items	266
Extraordinary charges (credits)	
NET INCOME	266
NET CHANGE IN CAPITAL	266

Bank of America National Trust and Savings Association

Incorporated August 10, 1904

Bank of America Center, San Francisco 94104 **Tel: (415) 622-3456**

Principal Officers: A.W. Clausen, President; C.J. Medberry, Chairman of the Board; Joseph A. Carrera, Leland S. Prussia, Arthur V. Toupin, Vice Chairmen; Samuel H. Armacost, Executive Vice President & Cashier; W. H. Bolin, George W. Coombe, Jr., T. A. Deane, M. Elenbaas, Robert W. Frick, Walter E. Hoadley, H. H. Jackson, K. V. Larkin, M. E. McMillen, J. M. Mickel, Lawrence E. Nerheim, R. Puz, George A. Skoglund, Lloyd J. Sugaski, J. R. Vella, J. B. Weisler, Executive Vice Presidents; K. D. Martin, Senior Vice President and Controller.

Directors: Roy L. Ash, C. B. Branch, Andrew F. Brimmer, J. A. Carrera, A. W. Clausen, C. R. Dahl, Robert Di Giorgio, Lowell S. Dillingham, R. Burt Gookin, John R. Grey, Walter A. Haas, Jr., Najeeb E. Halaby, Prentis C. Hale, Philip M. Hawley, Ignacio E. Lozano, Jr., T. M. McDaniel, Jr., C. J. Medberry, Ruben F. Mettler, Franklin D. Murphy, Lucia R. Myers, Peter O'Malley, Leland S. Prussia, Donn B. Tatum, Arthur V. Toupin, Barbara M. White.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		27,310,007
U. S. Treasury securities		1,762,230
Obligations of U.S. Gov't agencies, etc.		2,133,099
Obligations of States and political subdivisions		1,864,496
Other bonds, notes, and debentures		1,292,701
Corporate stock		99,452
Trading account securities		487,036
Federal funds sold, etc.		987,411
Loans (excluding unearned income)	57,749,769	
LESS: Reserve for possible loan losses	493,694	
Loans (net)		57,256,075
Direct lease financing		1,380,373
Bank premises, furniture and fixtures		1,129,445
Other real estate owned		16,892
Investments in unconsolidated subsidiaries		248,316
Customers' liability on acceptances outstanding		4,595,705
Other assets		3,006,995
Total Assets		103,570,233

LIABILITIES

Demand deposits (IPC)		10,991,564
Time and savings deposits (IPC)		27,294,178
Deposits of U S. Government		118,343
Deposits of States and municipalities		1,405,758
Deposits of foreign governments		1,579,774
Deposits of commercial banks		1,100,504
Certified and officers checks		553,739
Total Domestic Deposits	43,043,860	
Demand deposits	12,705,751	
Time and savings deposits	30,338,109	
Deposits in Foreign Offices		42,017,084
Total Domestic and Foreign Deposits		85,060,944
Federal funds purchased, etc.		4,469,336
Other liabilities for borrowed money		2,213,294
Mortgage indebtedness		47,199
Acceptances executed and outstanding		4,596,839
Other liabilities		3,323,148
Total Liabilities		99,710,760

EQUITY CAPITAL

Common stock	1,073,092
Surplus	1,100,000
Undivided profits	1,686,381
Total Equity Capital	3,859,473
Total Liabilities and Equity Capital	103,570,233

Parent company: BankAmerica Corporation.

Subsidiaries: Asset Holding Co., Inc.; B.A. Lease Assets, Inc.; B.A. Leasing Corp; B.A. Properties I, Inc.; B.A. Properties III, Inc.; Bamerical Mortgage and Finance Company, Inc.; Bank of America International of Chicago; Bank of America International of Florida; Bank of America International of Texas; Bank of America, New York; Bamerical International Financial Corp; BankAmerica Service Corporation; Continental Auxiliary Company; Continental Service Company; Merchants National Realty Corporation; Pacific Systems, Inc.; Small Business Enterprises Company; Banca d'America e d'Italia; Bank of America S.A. (Costa Rica); Bank of America S.A. (Luxembourg); Bankhaus Centrale Credit A.G.; BA Financial Service, Ltd. (Canada).

Bank of America National Trust and Savings Association —Continued

Branch offices (domestic) (1,137): Agoura, Alameda (3), Alamo, Albany, Alhambra (3), Altadena, Alturas, Anaheim (9), Anderson, Angels Camp, Angwin, Antioch (2), Apple Valley, Aptos, Arbuckle, Arcadia (2), Arcata, Arnold, Arroyo Grande, Artesia, Arvin, Atascadero, Atwater, Auburn (2), Avenal, Azusa (2), Bakersfield (10), Balboa, Baldwin Park, Banning, Barstow (2), Beaumont, Bell, Bellflower, Bell Gardens, Belmont (2), Benicia, Ben Lomond, Berkeley (6), Beverly Hills (5), Big Bear Lake, Biggs, Bishop (2), Bloomington, Blythe, Bonita, Brawley, Brea, Brentwood, Bridgeport, Brisbane, Buena Park (4), Burbank (5), Burlingame (2), Calexico(2), Calipatria, Calistoga, Camarillo, Cambria, Campbell (2), Camp Pendelton (3), Canoga Park (4), Capitola, Cardiff-By-The-Sea, Carlsbad, Carmel (2), Carmel Valley Village, Carmichael (2), Carson (3), Castro Valley, Castroville, Cedarville, Century City, Cerritos (2), Chatsworth (2), Chester, Chico (3), Chino (2), Chowchilla, Chula Vista 3), Citrus Heights (2), City of Commerce (2), City of Industry, Claremont (2), Clearlake Highlands, Cloverdale, Clovis (2), Coalinga, Colfax, Colton, Colusa, Compton (2), Concord (4), Corning, Corona (2), Corona del Mar, Coronado (3), Corte Madera, Costa Mesa (4), Covina (2), Crescent City, Culver City (4), Cupertino, Cypress, Daly City (4), Dana Point, Danville, Davis, Delano, Del Mar, Del Rey, Desert Hot Springs, Diamond Bar, Dinuba, Dixon, Dos Palos, Downey (4), Duarte, Dunsmuir, Eagle Mountain, East Palo Alto, El Cajon (4), El Centro, El Cerrito, Elk Grove, El Monte (3), El Segundo (2), El Sobrante, El Toro (3), Emeryville, Encinitas (2), Encino, Escondido (4), Eureka (4), Exeter, Fairfax, Fairfield (3), Fair Oaks, Fallbrook (2), Fall River Mills, Ferndale, Fillmore, Firebaugh, Folsom, Fontana, Fort Bragg, Fortuna, Foster City, Fountain Valley, Fowler, Fremont (5), Fresno (15), Fullerton (5), Garberville, Gardena (4), Garden Grove (4), Geyserville, Gilroy, Glennbrook, Glendale (5), Glendora (3), Goleta (3), Gonzales, Granada Hills, Grass Valley (2), Gridley, Guerneville, Gustine, Hacienda Heights (2), Half Moon Bay, Hanford (2), Harbor City, Hawaiian Gardens, Hawthorne, Hayward (4), Healdsburg, Hemet (2), Hermosa Beach, Hesperia, Highland, Hilmar, Hollister, Hollywood (11), Huntington Beach (5), Huntington Park (2), Imperial, Imperial Beach, Indio (2), Inglewood (4), Ione, Irvine (3), Isleton, Jackson, Julian, Kelseyville, Kerman, King City, Kingsburg, Knights Landing, La Canada, La Crescenta, Lafayette, Laguna Beach, Laguna Hills, Laguna Niguel, La Habra (3), La Jolla (2), Lake Arrowhead (2), Lake Isabella, Lakeport, Lakeside, Lakewood (2), Lake View Terrace, La Mesa (2), La Mirada, Lamont, Lancaster (4), La Palma, La Puente, Larkspur, La Verne, Lawndale, Lemon Grove, Lemoore, Lincoln, Lindsay, Live Oak, Livermore, Livingston, Lodi (3), Loma Linda, Lompoc (2), Lone Pine, Long Beach (17), Loomis, Los Alamitos, Los Altos (2), Los Angeles (71), Los Banos, Los Gatos (2), Los Molinos, Lower Lake, Loyalton, Lucerne Valley, Lynwood, Madera, Malibu (2), Mammoth Lakes, Manhattan Beach, Manteca, Marina, Marina del Rey, Mariposa, Markleeville, Martinez (2), Marysville (2), McCloud, McKinleyville, Mendocino, Menlo Park (2), Merced (3), Millbrae, Mill Valley (2), Milpitas, Mission Hills, Mission Viejo (3), Modesto (6), Moffett Field, Mojave, Monrovia, Montebello (2), Monterey (4), Monterey Park (2), Montrose, Morgan Hill, Morro Bay, Mountain View (3), Mount Shasta, Napa (3), National City (2), Needles, Nevada City, Newark, Newbury Park, Newcastle, Newhall, Newport Beach (6), Norco, North Highlands, North Hollywood (2), Northridge (2), Norwalk (2), Novato (2), Oakdale, Oakhurst, Oakland (24), Ocean Park, Oceanside (3), Oildale, Ojai, Ontario (3), Orange (5), Orangevale, Orinda, Orland, Oroville (2), Oxnard (6), Pacifica (2), Pacific Grove, Pacific Palisades, Palmdale, Palm Desert, Palm Springs (4), Palo Alto (3), Palos Verdes Estates, Panorama City (2), Paradise, Paramount, Pasadena (6), Paso Robles, Pearblossom, Pescadero, Petaluma (2), Pico Rivera, Pinole, Piru, Pismo Beach, Pittsburg, Placentia (2), Placerville, Pleasant Hill, Pleasanton (2), Point Arena, Point Reyes Station, Pollock Pines, Pomona (4), Porterville, Portolo, Poway, Quincy, Ramona, Rancho Cordova,Rancho Cucamonga (2), Rancho Mirage, Rancho Palos Verdes, Red Bluff (2), Redding (2), Redlands (2), Redondo Beach (3), Redwood City (4), Reedley, Reseda (2), Rheem Valley, Rialto, Richmond (3), Ridgecrest (3), Rio Linda, Rio Vista, Ripon, Riverside (7), Rohnert Park, Rolling Hills Estates, Rosemead (3), Roseville (3), Rowland Heights, Rubidoux, Running Springs, Sacramento (29), St. Helena, Salinas (4), Salton City, San Anselmo, San Bernardino (7), San Bruno (2), San Carlos, San Clemente (2), San Diego (33), San Dimas (2), San Fernando, San Francisco (62), San Gabriel, Sanger, San Jose (28), San Juan Bautista, San Juan Capistrano, San Leandro (3), San Luus Obispo (2), San Marcos, San Marino, San Mateo (5), San Pablo, San Pedro (4), San Rafael (4), San Ramon, Santa Ana (11), Santa Barbara (5), Santa Clara (3), Santa Cruz (3), Santa Fe Springs (3), Santa Maria (3), Santa Monica (2), Santa Paula, Santa Rosa (6), Santa Susana, Santee, Saratoga, Saugus, Sausalito, Scotts Valley, Seal Beach, Seaside (3), Sebastopol, Selma, Sepulveda, Shafter, Sherman Oaks (3), Sierra Madre, Simi Valley, Solana Beach, Soledad, Sonoma, Sonora (2), South Gate (2), South Lake Tahoe (2), South Pasadena, South San Francisco (2), Spring Valley (2), Stanford, Stanton, Stockton (7), Studio City, Sun City, Sunland, Sunnyvale (5), Sun Valley, Susanville, Sutter Creek, Sylmar, Taft, Tahoe City (2), Tarzana, Temecula, Temple City, Thousand Oaks (2), Three Rivers, Tiburon, Tipton, Tomales, Torrance (6), Tracy, Truckee, Tujunga, Tulare, Tulelake, Turlock (2), Tustin (2), Twentynine Palms, Ukiah, Union City (2), Universal City, Upland (2), Vacaville (2), Valencia, Vallejo (5), Valley Ford, Van Nuys (3), Venice, Ventura (5), Vernon, Victorville (3), Villa Park, Visalia (2), Vista (2), Walnut, Walnut Creek (5), Wasco, Watsonville (2), Weaverville, West Covina (2), Westlake Village, West Los Angeles, Westminster (2), Westwood, West Sacramento, Wheatland, Whittier (3), Williams, Willits, Willows, Wilmington, Winters, Woodlake, Woodland, Woodland Hills (5), Yorba Linda (2), Yreka, Yuba City (2), Yucaipa, Yucca Valley.

Branch offices (foreign) (120): Argentina: Buenos Aires (4), Cordoba, Mendoza, Rosario; Austria: Vienna; Bahrain: Manama; Barbados: Bridgetown; Belgium: Antwerp, Brussels; Bolivia: La Paz, Santa Cruz de la Sierra (2); Brunei: Brunei; Channel Islands: Jersey; Chile: Santiago, Valparaiso; Curacao: Willemstad; Denmark: Copenhagen; Dominican Republic: El Cibao, Salcedo, Santo Domingo (2), Ecuador: Guayaquil, Quito (2); Egypt: Alexandria, Cairo; El Savador: San Salvador; France: Paris; Germany: Cologne, Duesseldorf, Frankfurt, Hamburg, Munich, Stuttgart; Greece: Athens, Piraeus, Thessaloniki; Guam: Agana (3), Tamuning; Guatemala: Guatemala City (4); Honduras: Comayaguela, San Pedro Sula, Tegucigalpa; Hong Kong: Hong Kong (3), Kowloon (3); India: Bombay, Calcutta, Madras, New Delhi; Indonesia: Jakarta (2); Ireland: Dublin; Japan: Kobe, Osaka, Tokyo (3), Yokohama; Korea: Busan, Seoul (2); Lebanon: Beirut; Malaysia: Kuala Lumpur; Netherlands: Amsterdam, Rotterdam; Nicaragua: Managua (2); Pakistan: Karachi, Lahore; Panama: Colon, David (2), Panama City (3); Paraguay: Asuncion (3), Encarnacion; Peru: Lima; Philippines: Manila; Puerto Rico: San Juan; Singapore: Singapore (4); Switzerland: Zurich; Taiwan: Taipei; Thailand: Bangkok; Trust Territories: Majuro, Saipan, Truk; Tunisia: Tunis; United Kingdom: Birmingham, Edinburgh, London (2), Manchester; Uruguay: Diechiocho de Julio, Montevideo; Virgin Islands: Charlotte Amalie (2), Christiansted (2), Frederiksted; West Indies: Anguilla, Grand Cayman.

Bank of America National Trust and Savings Association —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,208,910
Interest on balances with banks	1,391,127
Income on Federal funds sold	289,006
Interest and dividends on investments	630,550
Income from direct lease financing	59,217
Trust department income	54,482
Other operating income	524,455
Total operating income	9,157,747

OPERATING EXPENSE

Salaries and employee benefits	1,090,827
Interest on deposits	5,441,630
Interest on Federal funds purchased and other borrowings	709,607
Occupancy and furniture and equipment expense	288,130
Provision for loan losses	203,727
Other operating expense	487,444
Total operating expense	8,221,365
NET OPERATING INCOME	936,382
Applicable income taxes	346,069
Income before extraordinary items	590,313
Net securities gains (losses)	48
Extraordinary charges (credits)	
NET INCOME	590,361
Other increases (decreases) in capital	-12,114
Cash dividends paid	218,372
NET CHANGE IN CAPITAL	359,875

Bank of America National Trust and Savings Association —Continued

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	6,613,531
(b) Stocks	6,577,080
(c) Real Estate Loans	289,974
(d) Other Loans	366,856
(e) Real Estate	580,247
(f) Savings and Loan, Other Thrift Deposits	1,423
(g) Miscellaneous	277,855
Time Deposits:	
(a) Own Bank	385,987
(b) Other Banks	938,951
Demand Deposits:	
(a) Own Bank	55,123
Local Agency Security Investments	2,169,002
Corporate Investments	834,540
Agency,Safekeeping,Custodian, and Escrow Investments	8,764,375
Advances or Overdrafts	91,719
Total Assets	27,946,663

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,355,505
(b) Personal Living Trusts	1,734,221
(c) Employee Benefit Trusts	9,728,130
(d) Collective Investment Funds	6,388,771
(e) Less units of Collective Investment Funds	-3,683,448
Total Fiduciary Accounts	15,523,179
Local Agency Security Accounts	2,169,163
Corporate Accounts	1,197,130
Agency,Safekeeping,Custodian, and Escrow Accounts	8,965,472
Due to Commercial Department, Advances or Overdrafts	91,719
Total Liabilities	27,946,663
Market value-Securities deposited with State Treasurer: Court	598
Market value-Securities deposited with State Treasurer: Private	149

The Bank of California, N.A.

Incorporated February 5, 1910

400 California Street, San Francisco 94104 **Tel: (415) 765-0400**

Principal Officers: Chauncey E. Schmidt, Chairman of the Board, President and Chief Executive Officer; Jay L. Doty, Harrison F. Tempest, Ross P. Williams, Jr., Executive Vice Presidents; David W. Ehlers, Senior Vice President and Controller; Edward M. Carpenter, Senior Vice President, & Counsel; Bonnie H. Hemmerling, Secretary.

Directors: Ambassador Shirley Temple Black, E.H. Boullioun, Robert W. Cahill, Benton R. Cancell, E.H. Clark, Jr., Alfred W. Eames, Jr., Larry B. Harvey, Philip S. Hill, T. Norman Hurd, Chandler Ide, William H. Kilkenny, Stanley B. Long, J. Gordon McIntosh, Luis G. Nogales, Carl W. Robertson, Chauncey E. Schmidt, George M. Shapiro, David E. Skinner, John A. Sutro, A. Thomas Taylor, Wm. S. Towne, Brooks Walker, Jr., Henry A. Walker, Jr., Louis Warschaw.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		540,659
U. S. Treasury securities		130,267
Obligations of U.S. Gov't agencies, etc.		183,057
Obligations of States and political subdivisions		305,525
Other bonds, notes, and debentures		20,000
Corporate stock		4,294
Trading account securities		63,664
Federal funds sold, etc.		25,993
Loans (excluding unearned income)	1,976,624	
LESS: Reserve for possible loan losses	24,789	
Loans (net)		1,951,835
Direct lease financing		744
Bank premises, furniture and fixtures		63,170
Other real estate owned		1,584
Customers' liability on acceptances outstanding		160,738
Other assets		67,727
Total Assets		3,519,257

LIABILITIES

Demand deposits (IPC)		667,127
Time and savings deposits (IPC)		910,134
Deposits of U.S. Government		3,074
Deposits of States and municipalities		285,425
Deposits of foreign governments		2,323
Deposits of commercial banks		94,546
Certified and officers checks		30,474
Total Domestic Deposits	1,993,103	
Demand deposits	803,409	
Time and savings deposits	1,189,694	
Deposits in Foreign Offices		270,653
Total Domestic and Foreign Deposits		2,263,756
Federal funds purchased, etc.		640,956
Other liabilities for borrowed money		131,674
Mortgage indebtedness		39,100
Acceptances executed and outstanding		160,771
Other liabilities		79,406
Total Liabilities		3,315,663
Subordinated notes and debentures		27,195

EQUITY CAPITAL

Common stock	66,174
Surplus	54,269
Undivided profits	55,956
Total Equity Capital	176,399
Total Liabilities and Equity Capital	3,519,257

Parent company: BanCal Tri-State Corporation.

Subsidiaries: BanCal Leasing Company, Inc.; Bank of California International (Edge Act Corporation); Bancofcal Building Corporation.

Branch offices (52): Auburn (2), Berkeley (2), Beverly Hills, Burlingame, Central Valley, Ceres, Danville, Davis, Enterprise, Hollister, Los Angeles, Martinez, Menlo Park, Modesto (2), Newport Beach, Oakland, Palo Alto (2), Pleasant Hill, Redding, Redwood City, Rialto, Riverbank, Sacramento (2), San Bernardino (4), San Carlos, San Diego, San Francisco, San Jose (2), San Leandro, San Mateo, Stockton, Sunnyvale, Turlock (2), Walnut Creek, Nassau, Bahamas, London, England, Tokyo, Japan, Portland, Oregon, Manila, Philippines, Seattle, Washington (2), Tacoma, Washington.

The Bank of California, N.A. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	218,940
Interest on balances with banks	17,506
Income on Federal funds sold	4,517
Interest and dividends on investments	48,715
Income from direct lease financing	209
Trust department income	14,290
Other operating income	15,841
Total operating income	320,018

OPERATING EXPENSE

Salaries and employee benefits	59,878
Interest on deposits	113,143
Interest on Federal funds purchased and other borrowings	69,805
Occupancy and furniture and equipment expense	15,905
Provision for loan losses	7,682
Other operating expense	27,691
Total operating expense	294,104
NET OPERATING INCOME	25,914
Applicable income taxes	5,536
Income before extraordinary items	20,378
Net securities gains (losses)	-1,403
Extraordinary charges (credits)	
NET INCOME	18,975
Other increases (decreases) in capital	700
Cash dividends paid	4,059
NET CHANGE IN CAPITAL	15,616

The Bank of California, N.A. —Continued

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	323,969
(b) Stocks	470,766
(c) Real Estate Loans	17,834
(d) Other Loans	287,576
(e) Real Estate	45,561
(f) Savings and Loan, Other Thrift Deposits	2,838
(g) Miscellaneous	17,478
Time Deposits:	
(a) Own Bank	2,143
(b) Other Banks	404
Demand Deposits:	
(a) Own Bank	16,296
(b) Other Banks	75
Local Agency Security Investments	480,755
Corporate Investments	61,097
Agency,Safekeeping,Custodian, and Escrow Investments	2,270,970
Advances or Overdrafts	12,973
Total Assets	4,010,735

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	247,373
(b) Personal Living Trusts	336,602
(c) Employee Benefit Trusts	349,740
(d) Collective Investment Funds	508,289
(e) Less units of Collective Investment Funds	-264,396
Total Fiduciary Accounts	1,177,608
Local Agency Security Accounts	480,755
Corporate Accounts	63,033
Agency,Safekeeping,Custodian, and Escrow Accounts	2,276,366
Due to Commercial Department, Advances or Overdrafts	12,973
Total Liabilities	4,010,735
Market value-Securities deposited with State Treasurer: Court	666
Market value-Securities deposited with State Treasurer: Private	135

Capistrano National Bank

Incorporated October 24, 1975

31873 Del Obispo, San Juan Capistrano 92675 Tel: (714) 496-8601

Principal Officers: Joseph P. Munger, President; Thomas Viscounty, Executive Vice President; Meredith L. Russell, Executive Vice President and Loan Administrator; Margaret Beebe, Vice President & Cashier; Ron D. Shrout, Vice President.

Directors: Cecil Bunnell, Roy Byrnes, Alfred Cornwell, Sr., Donald W. Douglas, Robert C. Gannon, F. Roy Garbarine, Richard Hailmark, Thomas E. Johnston, Joseph P. Munger, Margaret Olsen, Thomas C. Rowe.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		4,707
U. S. Treasury securities		825
Obligations of U.S. Gov't agencies, etc.		1,300
Obligations of States and political subdivisions		771
Other bonds, notes, and debentures		85
Federal funds sold, etc.		4,050
Loans (excluding unearned income)	20,645	
LESS: Reserve for possible loan losses	184	
Loans (net)		20,461
Bank premises, furniture and fixtures		402
Other assets		609
Total Assets		33,210

LIABILITIES

Demand deposits (IPC)		10,226
Time and savings deposits (IPC)		14,847
Deposits of U.S. Government		2,267
Deposits of States and municipalities		2,190
Deposits of commercial banks		111
Certified and officers checks		1,148
Total Domestic Deposits	30,789	
Demand deposits	11,484	
Time and savings deposits	19,305	
Total Domestic and Foreign Deposits		30,789
Other liabilities		434
Total Liabilities		31,223

EQUITY CAPITAL

Common stock	789
Surplus	646
Undivided profits	552
Total Equity Capital	1,987
Total Liabilities and Equity Capital	33,210

Capistrano National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,124
Interest on balances with banks	11
Income on Federal funds sold	329
Interest and dividends on investments	121
Other operating income	109
Total operating income	2,694

OPERATING EXPENSE

Salaries and employee benefits	658
Interest on deposits	796
Occupancy and furniture and equipment expense	136
Provision for loan losses	89
Other operating expense	557
Total operating expense	2,236
NET OPERATING INCOME	458
Applicable income taxes	154
Income before extraordinary items	304
Extraordinary charges (credits)	
NET INCOME	304
Other increases (decreases) in capital	3
NET CHANGE IN CAPITAL	307

Citizens National Bank

Incorporated May 11, 1973

400 No. Irwin, Hanford 93230 Tel: (209) 584-4411

Principal Officers: W.T. Davis, Chairman of the Board and President; K.R. Keeney, Vice President & Cashier.

Directors: Michael J. Brown, Dr. Lloyd F. Christensen, W.T. Davis, Maurice M. Green, Robert E. Greene, Laurence L. Lyles, Cornelius M. Maaskant, Raymond A. Mustain, Robert L. Tos.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,711
U. S. Treasury securities		594
Obligations of U.S. Gov't agencies, etc.		600
Obligations of States and political subdivisions		135
Other bonds, notes, and debentures		28
Loans (excluding unearned income)	7,974	
LESS: Reserve for possible loan losses	59	
Loans (net)		7,915
Bank premises, furniture and fixtures		406
Other assets		165
Total Assets		11,554

LIABILITIES

Demand deposits (IPC)		4,158
Time and savings deposits (IPC)		5,768
Deposits of U.S. Government		8
Certified and officers checks		186
Total Domestic Deposits	10,120	
Demand deposits	4,352	
Time and savings deposits	5,768	
Total Domestic and Foreign Deposits		10,120
Federal funds purchased, etc.		200
Other liabilities for borrowed money		58
Other liabilities		102
Total Liabilities		10,480

EQUITY CAPITAL

Common stock		566
Surplus		353
Undivided profits		155
Total Equity Capital		1,074
Total Liabilities and Equity Capital		11,554

Branch office: Tulare.

Citizens National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,042
Income on Federal funds sold	5
Interest and dividends on investments	133
Other operating income	98
Total operating income	1,278
OPERATING EXPENSE	
Salaries and employee benefits	342
Interest on deposits	382
Interest on Federal funds purchased and other borrowings	59
Occupancy and furniture and equipment expense	110
Provision for loan losses	34
Other operating expense	218
Total operating expense	1,145
NET OPERATING INCOME	133
Applicable income taxes	16
Income before extraordinary items	117
Extraordinary charges (credits)	
NET INCOME	117
Other increases (decreases) in capital	16
NET CHANGE IN CAPITAL	133

City National Bank

Incorporated December 4, 1953

400 No. Roxbury Dr., Beverly Hills 90210 Tel: (213) 550-5400

Principal Officers: Bram Goldsmith, Chairman of the Board & Chief Executive Officer; William L. Olsen, President; James P. Del Guercio, Executive Vice President & General Counsel; A. L. Kyman, J. F. Schulte, Executive Vice Presidents; Samuel E. Clarke, Senior Vice President and Senior Trust Officer; Raymond M. Podesta, Senior Vice President & Senior Operations Officer; K. Allen, Nell A. Cox, N. Gore, Thomas G. O'Mara, D. Ross, Senior Vice Presidents; M.A. Ibrahim, Vice President & Controller; J. Anthony Moya, Jr., Vice President & Cashier.

Directors: Louis C. Blau, Richard L. Bloch, Irwin R. Buchalter, Nell A. Cox, Isadore Familian, Bram Goldsmith, Russell D. Goldsmith, Burton S. Horwich, Eugene V. Klein, George Konheim, Chester I. Lappen, Sid B. Levine, Gerald M. Lushing, William L. Olsen, John J. Pollon,Robert E. Schultz.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		120,075
U. S. Treasury securities		77,259
Obligations of U.S. Gov't agencies, etc.		55,160
Obligations of States and political subdivisions		169,070
Other bonds, notes, and debentures		3,704
Corporate stock		802
Trading account securities		15,703
Federal funds sold, etc.		1,650
Loans (excluding unearned income)	708,441	
LESS: Reserve for possible loan losses	8,384	
Loans (net)		700,057
Direct lease financing		40,506
Bank premises, furniture and fixtures		22,933
Other real estate owned		59
Customers' liability on acceptances outstanding		1,806
Other assets		21,694
Total Assets		1,230,478

LIABILITIES

Demand deposits (IPC)		407,170
Time and savings deposits (IPC)		492,967
Deposits of U.S. Government		12,972
Deposits of States and municipalities		82,403
Deposits of commercial banks		7,327
Certified and officers checks		23,649
Total Domestic Deposits	1,026,488	
Demand deposits	438,162	
Time and savings deposits	588,326	
Total Domestic and Foreign Deposits		1,026,488
Federal funds purchased, etc.		80,327
Other liabilities for borrowed money		7,753
Mortgage indebtedness		3,357
Acceptances executed and outstanding		1,806
Other liabilities		27,948
Total Liabilities		1,147,679
Subordinated notes and debentures		3,000

EQUITY CAPITAL

Common stock		10,000
Surplus		16,691
Undivided profits		53,108
Total Equity Capital		79,799
Total Liabilities and Equity Capital		1,230,478

Parent company: City National Corporation.
Subsidiaries: Citinational Bancorporation, City National Mortgage Company.
Branch offices (25): Beverly Hills, Encino, La Jolla, La Mirada, Los Angeles (10), Newport Beach (2), Palm Desert, Palm Springs, Santa Monica, Sherman Oaks, South El Monte, South Gate, Studio City, Torrance.

City National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	80,400
Interest on balances with banks	979
Income on Federal funds sold	7,025
Interest and dividends on investments	18,080
Income from direct lease financing	684
Trust department income	1,850
Other operating income	16,290
Total operating income	125,308

OPERATING EXPENSE

Salaries and employee benefits	23,152
Interest on deposits	45,409
Interest on Federal funds purchased and other borrowings	12,985
Occupancy and furniture and equipment expense	6,000
Provision for loan losses	3,200
Other operating expense	12,231
Total operating expense	102,977
NET OPERATING INCOME	22,331
Applicable income taxes	6,676
Income before extraordinary items	15,655
Net securities gains (losses)	229
Extraordinary charges (credits)	
NET INCOME	15,884
Other increases (decreases) in capital	-1,309
Cash dividends paid	450
NET CHANGE IN CAPITAL	14,125

City National Bank —Continued

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	126,176
(b) Stocks	53,382
(c) Real Estate Loans	11,921
(d) Other Loans	34,076
(e) Real Estate	25,176
(f) Savings and Loan, Other Thrift Deposits	37,797
(g) Miscellaneous	10,011
Time Deposits:	
(a) Own Bank	35,950
(b) Other Banks	33,529
Demand Deposits:	
(a) Own Bank	310
Local Agency Security Investments	139,085
Corporate Investments	201
Agency,Safekeeping,Custodian, and Escrow Investments	70,737
Advances or Overdrafts	1,172
Total Assets	579,523

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	53,689
(b) Personal Living Trusts	65,003
(c) Employee Benefit Trusts	252,177
(d) Collective Investment Funds	64,486
(e) Less units of Collective Investment Funds	-64,352
Total Fiduciary Accounts	371,003
Local Agency Security Accounts	139,085
Corporate Accounts	363
Agency,Safekeeping,Custodian, and Escrow Accounts	67,900
Due to Commercial Department, Advances or Overdrafts	1,172
Total Liabilities	579,523
Market value-Securities deposited with State Treasurer: Court	600
Market value-Securities deposited with State Treasurer: Private	171

Community First National Bank

Incorporated December 6, 1910

749 Main St., Pleasanton 94566 Tel: (415) 846-2891

Principal Officers: W.R. Harding, President; R.C. Philcox, Executive Vice President and Cashier; .Larry M. Lindsey, Dave Turner Vice Presidents.

Directors: L. Arnold Abrott, S.R. Anderson, Keith Fraser, W.R. Harding, J.C. Kolln, Robert C. Philcox, James Trimingham.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,801
U. S. Treasury securities		2,009
Obligations of U.S. Gov't agencies, etc.		1,910
Obligations of States and political subdivisions		4,554
Other bonds, notes, and debentures		42
Federal funds sold, etc.		500
Loans (excluding unearned income)	23,265	
LESS: Reserve for possible loan losses	72	
Loans (net)		23,193
Bank premises, furniture and fixtures		1,029
Other assets		634
Total Assets		37,672

LIABILITIES

Demand deposits (IPC)		10,164
Time and savings deposits (IPC)		21,644
Deposits of States and municipalities		2,315
Certified and officers checks		345
Total Domestic Deposits	34,468	
Demand deposits	10,547	
Time and savings deposits	23,921	
Total Domestic and Foreign Deposits		34,468
Other liabilities for borrowed money		300
Other liabilities		527
Total Liabilities		35,295

EQUITY CAPITAL

Common stock		779
Surplus		800
Undivided profits		798
Total Equity Capital		2,377
Total Liabilities and Equity Capital		37,672

Branch offices (2): Dublin, Pleasanton.

Community First National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,070
Income on Federal funds sold	33
Interest and dividends on investments	550
Other operating income	196
Total operating income	2,849

OPERATING EXPENSE

Salaries and employee benefits	758
Interest on deposits	1,226
Interest on Federal funds purchased and other borrowings	38
Occupancy and furniture and equipment expense	79
Provision for loan losses	26
Other operating expense	348
Total operating expense	2,475
NET OPERATING INCOME	374
Applicable income taxes	62
Income before extraordinary items	312
Extraordinary charges (credits)	
NET INCOME	312
Other increases (decreases) in capital	6
Cash dividends paid	70
NET CHANGE IN CAPITAL	248

Crocker National Bank

Incorporated November 30, 1870

1 Montgomery St., San Francisco 94104 Tel: (415) 477-0456

Principal Officers: Thomas R. Wilcox, Chairman of the Board; John B. M. Place, President; William L. Morris, Vice Chairman; George P. Rutland, Executive Vice President & Cashier; David A. Brooks, Donald A. Chiesa, Larry F. Clyde, J. Hallam Dawson, Owen H. Harper, Woodward Kingman, Fred B. Morrison, Lawrence H. Silberman, Charles M. Stockholm, Executive Vice Presidents; John P. Christenson, Senior Vice President and Controller, Arthur B. Hall, Senior Vice President, Finance Division.

Directors: Milo W. Bekins, Jr., Donald L. Bower, Alexander Damm, John J. Elmore, Roberta Fenlon, M.D., Carl C. Gregory, Peter E. Haas, Stanley Hiller, Jr., Jerome W. Hull, Robert Gibson Johnson, Jerome W. Komes, Richard G. Landis, Charles de Limur, John G. Lowe, William L. Morris, John B. M. Place, James R. Shepley, Robert B. Shetterly, William French Smith, Thomas R. Wilcox.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,823,674
U. S. Treasury securities		484,305
Obligations of U.S. Gov't agencies, etc.		68,745
Obligations of States and political subdivisions		632,701
Other bonds, notes, and debentures		9,448
Corporate stock		22,993
Trading account securities		23,020
Federal funds sold, etc.		225,189
Loans (excluding unearned income)	11,127,725	
LESS: Reserve for possible loan losses	109,611	
Loans (net)		11,018,114
Direct lease financing		259,509
Bank premises, furniture and fixtures		209,356
Other real estate owned		7,448
Customers' liability on acceptances outstanding		705,132
Other assets		615,727
Total Assets		17,105,361

LIABILITIES

Demand deposits (IPC)		3,080,167
Time and savings deposits (IPC)		5,728,701
Deposits of U.S. Government		14,849
Deposits of States and municipalities		403,211
Deposits of foreign governments		17,077
Deposits of commercial banks		497,792
Certified and officers checks		99,690
Total Domestic Deposits	9,841,487	
Demand deposits	3,773,776	
Time and savings deposits	6,067,711	
Deposits in Foreign Offices		3,148,276
Total Domestic and Foreign Deposits		12,989,763
Federal funds purchased, etc.		1,382,186
Other liabilities for borrowed money		569,346
Mortgage indebtedness		8,302
Acceptances executed and outstanding		705,132
Other liabilities		674,689
Total Liabilities		16,329,418
Subordinated notes and debentures		38,340

EQUITY CAPITAL

Common stock		311,850
Surplus		312,009
Undivided profits		113,744
Total Equity Capital		737,603
Total Liabilities and Equity Capital		17,105,361

Parent company: Crocker National Corporation.
Subsidiaries: Crocker Bank International (Chicago), Crocker Bank International (New York), Crocker Commercial Services, Crocker Custody Corporation, Crocker Equipment Leasing Inc., Crocker International Banking Corporation, N.V., Crocker International Investment Corporation, Crocker International Trust Company, Ltd., Crocker Investor Lease Corporation; Crocker Properties, Inc.

Crocker National Bank —Continued

Branch offices (383): Alhambra, Anaheim (2), Arcadia (3), Arcata, Auburn, Bakersfield (4), Baldwin Park, Barstow, Bellflower, Berkeley (2), Beverly Hills (3), Brawley, Buena Park, Burbank, Burlingame, Calexico, Campbell, Canoga Park (2), Carlsbad, Carmel, Carmel Valley, Carmichael, Castro Valley, Cerritos, Chatsworth, Chico (2), Chula Vista, C[illegible] Heights, City of Commerce, Colusa, Concord (2), Corte Madera, Costa Mesa (4), Cotati, Covina (2), Culver City, Cupertino, Daly City (2), Downey, Dublin, El Cajon, El Centro, El Monte, El Segundo (2), Encino, Escondido, Eureka, Fairfax, Fair Oaks (2), Fort Bragg, Fountain Valley, Fremont (3), Fresno (4), Fullerton, Garden Grove (2), Gardena, Glendale (3), Glendora, Goleta, Greenbrae, Hacienda Heights, Hanford, Hawthorne (2), Hayward (3), Healdsburg, Hemet, Hermosa Beach, Hollywood (3), Huntington Beach (2), Indian Wells, Inglewood (2), Irvine, Kentfield, Kings Beach, La Canada, La Habra, La Jolla, Lakewood, La Mesa, La Mirada, Lancaster, La Puente, La Verne, Lemon Grove, Lemoore (2), Lennox, Livermore, Loma Linda, Lompoc, Long Beach (3), Los Angeles (37), Los Banos, Los Gatos, Madera, Manhattan Beach, Marysville, Maxwell, Maywood, Menlo Park, Merced, Millbrae, Mill Valley, Mission Hills, Mission Viejo, Modesto (2), Monrovia, Montclair (2), Montecito, Monterey, Monterey Park, Moraga, Mountain View (2), Napa, National City, Newport Beach, North Highlands, Northridge (2), Norwalk, Novato, Oakland (3), Oildale, Ontario, Orange (2), Oxnard, Pacific Grove, Pacoima, Palm Springs, Palo Alto (4), Panorama City, Pasadena (5), Paso Robles, Pebble Beach, Petaluma, Pittsburg, Placerville, Pomona (2), Porterville, Rancho Cordova, Red Bluff, Redding, Redlands, Redondo Beach, Redwood City (2), Reedley, Rheem Valley, Richmond, Riverside (2), Rolling Hills Estates, Sacramento (13), Salinas, San Anselmo, San Bernardino, San Bruno, San Carlos, San Clemente, San Diego (7), San Dimas, San Francisco (25), San Jose (10), San Leandro (2), San Luis Obispo, San Mateo (2), San Pedro, San Rafael (3), San Ysidro, Santa Ana (4), Santa Barbara (5), Santa Clara (2), Santa Cruz, Santa Maria, Santa Monica, Santa Rosa (3), Scotia, Seal Beach, Seaside, Selma, Sherman Oaks, Sonoma, South Gate, South Lake Tahoe, South San Francisco, Stockton (2), Studio City, Sunnyvale (4), Taft, Tahoe City, Tarzana, Thousand Oaks, Tiburon-Belvedere, Torrance (4), Tracy, Tulare, Ukiah, Universal City, Upland, Valencia, Vallejo (2), Van Nuys, Ventura, Vernon (2), Visalia (2), Walnut Creek (3), Watsonville, Westlake Village, West Sacramento, Whittier (2), Wilmington, Woodland, Yreka, Yuba City, Yucaipa, Hongkong, B.C.C.,Cayman Islands, London, England, Tokyo, Japan.

Crocker National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,203,992
Interest on balances with banks	61,593
Income on Federal funds sold	34,360
Interest and dividends on investments	72,147
Income from direct lease financing	19,592
Trust department income	22,740
Other operating income	156,289
Total operating income	1,570,713

OPERATING EXPENSE

Salaries and employee benefits	275,017
Interest on deposits	700,677
Interest on Federal funds purchased and other borrowings	136,004
Occupancy and furniture and equipment expense	72,911
Provision for loan losses	54,425
Other operating expense	138,656
Total operating expense	1,377,690
NET OPERATING INCOME	193,023
Applicable income taxes	66,377
Income before extraordinary items	126,646
Net securities gains (losses)	-129
Extraordinary charges (credits)	
NET INCOME	126,517
Cash dividends paid	46,916
NET CHANGE IN CAPITAL	79,601

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	863,478
(b) Stocks	1,871,589
(c) Real Estate Loans	316,561
(d) Other Loans	370,474
(e) Real Estate	178,797
(f) Savings and Loan, Other Thrift Deposits	41,383
(g) Miscellaneous	93,874
Time Deposits:	
(a) Own Bank	96,912
(b) Other Banks	133,610
Demand Deposits:	
(a) Own Bank	185,167
Local Agency Security Investments	1,114,591
Corporate Investments	293,142
Agency,Safekeeping,Custodian, and Escrow Investments	5,015,986
Advances or Overdrafts	18,374
Total Assets	10,593,938

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	774,156
(b) Personal Living Trusts	623,058
(c) Employee Benefit Trusts	2,463,470
(d) Collective Investment Funds	634,262
(e) Less units of Collective Investment Funds	-611,651
Total Fiduciary Accounts	3,883,295
Local Agency Security Accounts	1,114,591
Corporate Accounts	357,889
Agency,Safekeeping,Custodian, and Escrow Accounts	5,219,789
Due to Commercial Department, Advances or Overdrafts	18,374
Total Liabilities	10,593,938
Market value-Securities deposited with State Treasurer: Court	837
Market value-Securities deposited with State Treasurer: Private	139

Delta National Bank

Incorporated June 29, 1973

611 North Main St., Manteca 95336 **Tel: (209) 823-3129**

Principal Officers: Theodore Poulos, Chairman of the Board; B. E. Berg, President.

Directors: B. E. Berg, Jack Dozier, Joe Freitas, Theodore Poulos, Andrew Rossi.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,726
U. S. Treasury securities		996
Obligations of U.S. Gov't agencies, etc.		2,431
Obligations of States and political subdivisions		203
Other bonds, notes, and debentures		33
Federal funds sold, etc.		1,100
Loans (excluding unearned income)	14,844	
LESS: Reserve for possible loan losses	166	
Loans (net)		14,678
Bank premises, furniture and fixtures		744
Other real estate owned		121
Other assets		452
Total Assets		23,484

LIABILITIES

Demand deposits (IPC)		6,850
Time and savings deposits (IPC)		12,517
Deposits of States and municipalities		1,714
Certified and officers checks		319
Total Domestic Deposits	21,400	
Demand deposits	7,241	
Time and savings deposits	14,159	
Total Domestic and Foreign Deposits		21,400
Mortgage indebtedness		320
Other liabilities		220
Total Liabilities		21,940

EQUITY CAPITAL

Common stock		599
Surplus		513
Undivided profits		432
Total Equity Capital		1,544
Total Liabilities and Equity Capital		23,484

Branch offices (2): Denair, Riverbank.

Delta National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,548
Income on Federal funds sold	220
Interest and dividends on investments	222
Other operating income	202
Total operating income	2,192

OPERATING EXPENSE

Salaries and employee benefits	433
Interest on deposits	821
Occupancy and furniture and equipment expense	94
Provision for loan losses	93
Other operating expense	301
Total operating expense	1,742
NET OPERATING INCOME	450
Applicable income taxes	209
Income before extraordinary items	241
Net securities gains (losses)	-13
Extraordinary charges (credits)	
NET INCOME	228
Cash dividends paid	3
NET CHANGE IN CAPITAL	225

El Capitan National Bank

Incorporated December 11, 1974

172 Stockton Rd., Sonora 95370 **Tel: (209) 532-5111**

Principal Officers: Maurice R. Foster, Chairman of the Board; William J. Ward, President; Al Brimer, Assistant Vice President; James K. Angelo, Vice President; Kay Collins, Cashier.

Directors: Ben R. Boice, Elinor Brown, J. F. Calef, Maurice Foster, Pete Kerns, Harvey C. McGee, Richard Pland, William J. Ward, Norbert V. Wilson, John R. Wise.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,217
U. S. Treasury securities		900
Obligations of U.S. Gov't agencies, etc.		1,001
Obligations of States and political subdivisions		2,116
Other bonds, notes, and debentures		271
Federal funds sold, etc.		900
Loans (excluding unearned income)	11,417	
LESS: Reserve for possible loan losses	56	
Loans (net)		11,361
Bank premises, furniture and fixtures		1,202
Other assets		340
Total Assets		20,308

LIABILITIES

Demand deposits (IPC)		6,903
Time and savings deposits (IPC)		11,051
Deposits of U.S. Government		11
Deposits of States and municipalities		93
Certified and officers checks		143
Total Domestic Deposits	18,201	
Demand deposits	7,057	
Time and savings deposits	11,144	
Total Domestic and Foreign Deposits		18,201
Other liabilities		280
Total Liabilities		18,481

EQUITY CAPITAL

Common stock	632
Surplus	699
Undivided profits	496
Total Equity Capital	1,827
Total Liabilities and Equity Capital	20,308

Branch offices (2): Oakdale, Sonora.

El Capitan National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	993
Interest on balances with banks	7
Income on Federal funds sold	96
Interest and dividends on investments	301
Other operating income	142
Total operating income	1,539
OPERATING EXPENSE	
Salaries and employee benefits	356
Interest on deposits	583
Occupancy and furniture and equipment expense	90
Provision for loan losses	15
Other operating expense	206
Total operating expense	1,250
NET OPERATING INCOME	289
Applicable income taxes	85
Income before extraordinary items	204
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	205
Other increases (decreases) in capital	5
Cash dividends paid	50
NET CHANGE IN CAPITAL	160

Far East National Bank

Incorporated December 9, 1974

300 Sunset Blvd., Los Angeles 90012 **Tel: (213) 628-7181**

Principal Officers: Henry Y. Hwang, Chairman of the Board and President; Juan A. Chung, Senior Vice President & Cashier; Glenn H. Yee, Vice President & Senior Loan Adminstrator.

Directors: Steve B. Bubalo, Michael T. DeMarco, Ross E. Esguerra, Robert Y Huang, Henry Y. Hwang, David Fon Lee, George L. Missimer, Hai C. Tan.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,706
U. S. Treasury securities		400
Obligations of U.S. Gov't agencies, etc.		2,700
Obligations of States and political subdivisions		212
Other bonds, notes, and debentures		50
Federal funds sold, etc.		4,400
Loans (excluding unearned income)	19,441	
LESS: Reserve for possible loan losses	254	
Loans (net)		19,187
Bank premises, furniture and fixtures		214
Other assets		684
Total Assets		30,553
LIABILITIES		
Demand deposits (IPC)		4,602
Time and savings deposits (IPC)		14,971
Deposits of U.S. Government		2,162
Deposits of States and municipalities		2,105
Certified and officers checks		335
Total Domestic Deposits	24,175	
Demand deposits	5,128	
Time and savings deposits	19,047	
Total Domestic and Foreign Deposits		24,175
Other liabilities for borrowed money		3,607
Other liabilities		628
Total Liabilities		28,410
EQUITY CAPITAL		
Common stock		1,000
Surplus		650
Undivided profits		493
Total Equity Capital		2,143
Total Liabilities and Equity Capital		30,553

Far East National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,913
Interest on balances with banks	13
Income on Federal funds sold	653
Interest and dividends on investments	226
Other operating income	99
Total operating income	2,904

OPERATING EXPENSE

Salaries and employee benefits	454
Interest on deposits	998
Interest on Federal funds purchased and other borrowings	164
Occupancy and furniture and equipment expense	98
Provision for loan losses	180
Other operating expense	420
Total operating expense	2,314
NET OPERATING INCOME	590
Applicable income taxes	69
Income before extraordinary items	521
Extraordinary charges (credits)	
NET INCOME	521
NET CHANGE IN CAPITAL	521

Fidelity National Bank

Incorporated March 19, 1975

1870 Adobe St., Concord 94520 Tel: (415) 825-7000

Principal Officers: Charles D. Monroe, Chairman of the Board; Peter J. Altieri, President; Randy L. Bauder, Vice President, Loans; William A. Pollock, John A. Rugtiero, Assistant Vice Presidents; Donna E. Fagen, Operations Officer.

Directors: Peter J. Altieri, John Burgis, William S. Dickinson, Charles D. Monroe, Frank E. Sellers, Gary R. Sitzmann.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,602
U. S. Treasury securities		959
Other bonds, notes, and debentures		33
Federal funds sold, etc.		1,700
Loans (excluding unearned income)	4,237	
LESS: Reserve for possible loan losses	68	
Loans (net)		4,169
Direct lease financing		2,781
Bank premises, furniture and fixtures		204
Other assets		86
Total Assets		11,534

LIABILITIES

Demand deposits (IPC)		3,944
Time and savings deposits (IPC)		5,536
Deposits of U.S. Government		110
Deposits of States and municipalities		414
Certified and officers checks		136
Total Domestic Deposits	10,140	
Demand deposits	4,104	
Time and savings deposits	6,036	
Total Domestic and Foreign Deposits		10,140
Other liabilities for borrowed money		43
Other liabilities		553
Total Liabilities		10,736

EQUITY CAPITAL

Common stock		600
Surplus		500
Undivided profits		-302
Total Equity Capital		798
Total Liabilities and Equity Capital		11,534

Fidelity National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	587
Income on Federal funds sold	75
Interest and dividends on investments	117
Income from direct lease financing	328
Other operating income	11
Total operating income	1,118
OPERATING EXPENSE	
Salaries and employee benefits	284
Interest on deposits	363
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	142
Provision for loan losses	50
Other operating expense	279
Total operating expense	1,124
NET OPERATING INCOME	-6
Income before extraordinary items	-6
Extraordinary charges (credits)	
NET INCOME	-6
NET CHANGE IN CAPITAL	-6

First National Bank in Coachella

Incorporated December 6, 1912

1491 Sixth St., Coachella 92236 Tel: (714) 398-4411

Principal Officers: John W. Westerfield, Chairman of the Board and President; Alice Helen Lowery, Vice President and Cashier; Harriette A. Garcia, Assistant Vice President.

Directors: Charles Ellis, Jr., Harriette A. Garcia, R.V. Lloyd, Alice Helen Lowery, John W. Westerfield.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,004
U. S. Treasury securities		1,297
Obligations of U.S. Gov't agencies, etc.		6,600
Obligations of States and political subdivisions		2,588
Other bonds, notes, and debentures		30
Federal funds sold, etc.		500
Loans (excluding unearned income)	2,559	
LESS: Reserve for possible loan losses	164	
Loans (net)		2,395
Bank premises, furniture and fixtures		139
Other assets		20
Total Assets		16,573
LIABILITIES		
Demand deposits (IPC)		5,993
Time and savings deposits (IPC)		6,291
Deposits of U.S. Government		12
Deposits of States and municipalities		1,802
Certified and officers checks		378
Total Domestic Deposits	14,476	
Demand deposits	6,772	
Time and savings deposits	7,704	
Total Domestic and Foreign Deposits		14,476
Other liabilities		171
Total Liabilities		14,647
EQUITY CAPITAL		
Common stock		125
Surplus		875
Undivided profits		926
Total Equity Capital		1,926
Total Liabilities and Equity Capital		16,573

First National Bank in Coachella —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	291
Income on Federal funds sold	75
Interest and dividends on investments	829
Other operating income	77
Total operating income	1,272
OPERATING EXPENSE	
Salaries and employee benefits	279
Interest on deposits	394
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	50
Provision for loan losses	-4
Other operating expense	68
Total operating expense	790
NET OPERATING INCOME	482
Applicable income taxes	223
Income before extraordinary items	259
Extraordinary charges (credits)	
NET INCOME	259
Cash dividends paid	75
NET CHANGE IN CAPITAL	184

First National Bank of Daly City

Incorporated May 3, 1963

6600 Mission St., Daly City 94014 **Tel: (415) 992-8800**

Principal Officers: Romolo Ariani, Chairman of the Board; Charles K. Turner, President; M.R. Wyman, Executive Vice President; E. Patrick Ryan, Vice President and Cashier; Elton McGraw, Secretary.

Directors: Romolo Ariani, Dr. T. Galt Atwood, John Brucato, Elton McGraw, Charles Turner, Nelio Vannucci, M.R. Wyman.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		4,665
U. S. Treasury securities		1,000
Obligations of U.S. Gov't agencies, etc.		5,400
Obligations of States and political subdivisions		9,753
Other bonds, notes, and debentures		63
Federal funds sold, etc.		3,400
Loans (excluding unearned income)	19,652	
LESS: Reserve for possible loan losses	284	
Loans (net)		19,368
Bank premises, furniture and fixtures		1,302
Other assets		673
Total Assets		45,624

LIABILITIES

Demand deposits (IPC)		12,938
Time and savings deposits (IPC)		22,029
Deposits of U.S. Government		240
Deposits of States and municipalities		5,020
Certified and officers checks		657
Total Domestic Deposits	40,884	
Demand deposits	14,677	
Time and savings deposits	26,207	
Total Domestic and Foreign Deposits		40,884
Mortgage indebtedness		140
Other liabilities		415
Total Liabilities		41,439

EQUITY CAPITAL

Common stock	1,053
Surplus	1,053
Undivided profits	2,079
Total Equity Capital	4,185
Total Liabilities and Equity Capital	45,624

Branch offices (5): Daly City, Millbrae, Pacifica, San Bruno, South San Francisco.

First National Bank of Daly City —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,117
Income on Federal funds sold	243
Interest and dividends on investments	1,108
Other operating income	475
Total operating income	3,943
OPERATING EXPENSE	
Salaries and employee benefits	982
Interest on deposits	1,545
Occupancy and furniture and equipment expense	252
Provision for loan losses	22
Other operating expense	377
Total operating expense	3,178
NET OPERATING INCOME	765
Applicable income taxes	154
Income before extraordinary items	611
Extraordinary charges (credits)	
NET INCOME	611
Cash dividends paid	48
NET CHANGE IN CAPITAL	563

The First National Bank of Mendocino County

Incorporated February 25, 1884

P.O. Box 7, Cloverdale 95425 **Tel: (707) 894-3961**

Principal Officers: A.W. Foster, Chairman of the Board; D.H. Ruppert, President; R.J. Youngs, Vice President and Cashier; Ota P. Johnson, Secretary.

Directors: Charles Barra, John Bower, Marjorie C. Boynton, A.W. Foster, Walter L. Haehl, Jr., Norman J. Kaiser, John Keefe, Burton R. Kirchner, Donald H. Ruppert, Robert Sandelin, Joseph S. Vercelli.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,815
U. S. Treasury securities		1,698
Obligations of U.S. Gov't agencies, etc.		1,000
Obligations of States and political subdivisions		2,282
Other bonds, notes, and debentures		30
Federal funds sold, etc.		1,750
Loans (excluding unearned income)	19,532	
LESS: Reserve for possible loan losses	178	
Loans (net)		19,354
Bank premises, furniture and fixtures		747
Other assets		421
Total Assets		29,097

LIABILITIES

Demand deposits (IPC)		4,967
Time and savings deposits (IPC)		20,151
Deposits of U.S. Government		26
Deposits of States and municipalities		1,449
Deposits of commercial banks		21
Certified and officers checks		252
Total Domestic Deposits	26,866	
Demand deposits	5,614	
Time and savings deposits	21,252	
Total Domestic and Foreign Deposits		26,866
Other liabilities		162
Total Liabilities		27,028
Subordinated notes and debentures		200

EQUITY CAPITAL

Common stock		500
Surplus		500
Undivided profits		869
Total Equity Capital		1,869
Total Liabilities and Equity Capital		29,097

Parent company: Independent Bankshares Corporation.
Subsidiary: First National of Cloverdale Building Corporation.
Branch offices (3): Boonville, Gualala, Ukiah.

The First National Bank of Mendocino County —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,138
Income on Federal funds sold	117
Interest and dividends on investments	367
Other operating income	118
Total operating income	2,740

OPERATING EXPENSE

Salaries and employee benefits	572
Interest on deposits	1,301
Interest on Federal funds purchased and other borrowings	22
Occupancy and furniture and equipment expense	125
Provision for loan losses	20
Other operating expense	495
Total operating expense	2,535
NET OPERATING INCOME	205
Applicable income taxes	40
Income before extraordinary items	165
Extraordinary charges (credits)	
NET INCOME	165
Cash dividends paid	63
NET CHANGE IN CAPITAL	102

First National Bank of San Diego County

Incorporated October 7, 1964

140 North Escondido Blvd., Escondido 92025 Tel: (714) 746-5200

Principal Officers: Harvey J. Mitchell, President; James A. Boyce, Executive Vice President; Paul E. Schedler, Senior Vice President; Howard M. Wing, Senior Vice President and Cashier; Lorna Olson, Vice President.

Directors: Neville Baker, George F. Cornell, Earle W. Frey, Jr., Dan H. Johnston, Charles H. Meyers, Harvey J. Mitchell, Reuben Nelson, Ralph P. Paxton, Warren Wexler, John N. Williams.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		20,451
U. S. Treasury securities		2,502
Obligations of U.S. Gov't agencies, etc.		5,727
Obligations of States and political subdivisions		12,329
Other bonds, notes, and debentures		298
Corporate stock		138
Loans (excluding unearned income)	101,601	
LESS: Reserve for possible loan losses	575	
Loans (net)		101,026
Bank premises, furniture and fixtures		4,885
Other real estate owned		105
Other assets		2,305
Total Assets		149,766

LIABILITIES

Demand deposits (IPC)		49,469
Time and savings deposits (IPC)		67,020
Deposits of U.S. Government		195
Deposits of States and municipalities		15,107
Deposits of commercial banks		49
Certified and officers checks		2,159
Total Domestic Deposits	133,999	
Demand deposits	52,961	
Time and savings deposits	81,038	
Total Domestic and Foreign Deposits		133,999
Federal funds purchased, etc.		4,500
Other liabilities for borrowed money		1,500
Other liabilities		1,610
Total Liabilities		141,609

EQUITY CAPITAL

Common stock	1,560
Surplus	3,055
Undivided profits	3,542
Total Equity Capital	8,157
Total Liabilities and Equity Capital	149,766

Branch offices (9): Carlsbad, Chula Vista, Escondido, Poway, Ramona, San Diego (3), San Marcos.

First National Bank of San Diego County —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,506
Income on Federal funds sold	231
Interest and dividends on investments	1,402
Other operating income	2,197
Total operating income	15,336
OPERATING EXPENSE	
Salaries and employee benefits	4,210
Interest on deposits	5,763
Interest on Federal funds purchased and other borrowings	198
Occupancy and furniture and equipment expense	1,595
Provision for loan losses	185
Other operating expense	2,382
Total operating expense	14,333
NET OPERATING INCOME	1,003
Applicable income taxes	102
Income before extraordinary items	901
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	903
Other increases (decreases) in capital	519
Cash dividends paid	315
NET CHANGE IN CAPITAL	1,107

The First National Bank of Willows

Incorporated 1910

160 No. Butte St., Willows 95988 Tel: (916) 934-4661

Principal Officers: Burl A. Teeter, Chairman of the Board and President; Martin A. Hocker, Arthur F. Pieper, Vice Presidents; Marshall Stinger Vice President & Cashier; Virginia Kennon, Assistant Vice President & Assistant Secretary.

Directors: Grant B. Boyd, Marion Pirkey Bird, S.G. Gibson, Marion Howard, E. Wayne Michael, Arthur F. Pieper, Burl A. Teeter, Chester I. Wolcott.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,064
U. S. Treasury securities		10,399
Other bonds, notes, and debentures		18
Loans (excluding unearned income)	2,519	
LESS: Reserve for possible loan losses	36	
Loans (net)		2,483
Bank premises, furniture and fixtures		312
Other assets		25
Total Assets		14,301

LIABILITIES

Demand deposits (IPC)		3,554
Time and savings deposits (IPC)		8,265
Deposits of U.S. Government		18
Deposits of States and municipalities		466
Certified and officers checks		15
Total Domestic Deposits	12,318	
Demand deposits	3,970	
Time and savings deposits	8,348	
Total Domestic and Foreign Deposits		12,318
Other liabilities		4
Total Liabilities		12,322

EQUITY CAPITAL

Common stock	75
Surplus	525
Undivided profits	1,379
Total Equity Capital	1,979
Total Liabilities and Equity Capital	14,301

The First National Bank of Willows —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	227
Interest and dividends on investments	907
Other operating income	23
Total operating income	1,157

OPERATING EXPENSE

Salaries and employee benefits	188
Interest on deposits	487
Occupancy and furniture and equipment expense	36
Other operating expense	87
Total operating expense	798
NET OPERATING INCOME	359
Applicable income taxes	169
Income before extraordinary items	190
Extraordinary charges (credits)	
NET INCOME	190
Cash dividends paid	37
NET CHANGE IN CAPITAL	153

Los Angeles National Bank

Incorporated August 8, 1972

715 South Flower St., Los Angeles 90017 Tel: (213) 489-5620

Principal Officers: Tirso del Junco, M.D., Chairman of the Board and Acting President; Shirley Turner, Assistant Vice President and Cashier; Donald Jewett, Fred Roesch, Vice Presidents; Marguerite Mattingly, Assistant Vice President.

Directors: Andres Alonso, Jr., Hal Brown, Jr., Martin G. Castillo, C.V. Holder, Tirso del Junco, M.D., James P. Quinn, Walter L. Rasic, Antonio Valle, Gilbert R. Vasquez.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,019
U. S. Treasury securities		1,199
Obligations of U.S. Gov't agencies, etc.		2,900
Other bonds, notes, and debentures		70
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	8,054	
LESS: Reserve for possible loan losses	103	
Loans (net)		7,951
Bank premises, furniture and fixtures		331
Other assets		1,098
Total Assets		17,068

LIABILITIES

Demand deposits (IPC)		6,952
Time and savings deposits (IPC)		6,427
Deposits of U.S. Government		413
Deposits of States and municipalities		219
Certified and officers checks		208
Total Domestic Deposits	14,219	
Demand deposits	7,692	
Time and savings deposits	6,527	
Total Domestic and Foreign Deposits		14,219
Other liabilities for borrowed money		119
Other liabilities		136
Total Liabilities		14,474

EQUITY CAPITAL

Common stock		1,890
Surplus		450
Undivided profits		254
Total Equity Capital		2,594
Total Liabilities and Equity Capital		17,068

Branch office: Los Angeles.

Los Angeles National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,178
Income on Federal funds sold	320
Interest and dividends on investments	390
Other operating income	101
Total operating income	1,989
OPERATING EXPENSE	
Salaries and employee benefits	490
Interest on deposits	579
Interest on Federal funds purchased and other borrowings	172
Occupancy and furniture and equipment expense	210
Provision for loan losses	226
Other operating expense	255
Total operating expense	1,932
NET OPERATING INCOME	57
Applicable income taxes	17
Income before extraordinary items	40
Extraordinary charges (credits)	
NET INCOME	40
NET CHANGE IN CAPITAL	40

Mechanics National Bank

Incorporated February 4, 1965

15943 Paramount Blvd., Paramount 90273 Tel: (213) 531-6384

Principal Officers: Albert N. Greenfield, Chairman of the Board; Myles L. Ketchum, President; Duane Hoyt, David Schneider, Senior Vice Presidents; John A. Campbell, Vice President and Controller; Robert L. Boynton, Vice President and Cashier.

Directors: Albert N. Greenfield, Margaret Hart, Martin I. Jackson, Jr., Myles L. Ketchum, Stuart W. Martin, C. A. Patrizzi, Robert A. Pierce, Frank R. Randall, Vincent Rice, Richard D. Spencer.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		12,055
Obligations of U.S. Gov't agencies, etc.		1,219
Obligations of States and political subdivisions		9,355
Other bonds, notes, and debentures		107
Federal funds sold, etc.		7,700
Loans (excluding unearned income)	59,011	
LESS: Reserve for possible loan losses	592	
Loans (net)		58,419
Bank premises, furniture and fixtures		2,109
Other real estate owned		537
Other assets		676
Total Assets		92,177

LIABILITIES

Demand deposits (IPC)		42,202
Time and savings deposits (IPC)		30,582
Deposits of U.S. Government		434
Deposits of States and municipalities		8,184
Deposits of commercial banks		250
Certified and officers checks		2,336
Total Domestic Deposits	83,988	
Demand deposits	45,661	
Time and savings deposits	38,327	
Total Domestic and Foreign Deposits		83,988
Federal funds purchased, etc.		349
Other liabilities		1,113
Total Liabilities		85,450

EQUITY CAPITAL

Common stock	1,278
Surplus	1,288
Undivided profits	4,161
Total Equity Capital	6,727
Total Liabilities and Equity Capital	92,177

Subsidiary: Mechanics National Mortgage Corp.
Branch offices (6): Bell, Cudahy, Downey, Huntington Park, Mira Loma, Upland.

Mechanics National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,899
Interest on balances with banks	13
Income on Federal funds sold	458
Interest and dividends on investments	643
Other operating income	1,109
Total operating income	9,122

OPERATING EXPENSE

Salaries and employee benefits	2,684
Interest on deposits	1,784
Interest on Federal funds purchased and other borrowings	63
Occupancy and furniture and equipment expense	524
Other operating expense	2,099
Total operating expense	7,154
NET OPERATING INCOME	1,968
Applicable income taxes	817
Income before extraordinary items	1,151
Net securities gains (losses)	-24
Extraordinary charges (credits)	
NET INCOME	1,127
Other increases (decreases) in capital	-2
NET CHANGE IN CAPITAL	1,125

The Merchants National Bank of Sacramento

Incorporated November 1920

1015 - 7th St., Sacramento 95814 **Tel: (916) 442-3883**

Principal Officers: T. M. Bolton, Jr., President; Norma J. Gilmore, Vice President; R. G. Aalgaard, Cashier; Shirley M. Planchon, Assistant Cashier.

Directors: Roberta R. Bolton, T. M. Bolton Jr., C. P. Inderkum, Jr., Frank L. Bronner, Jr., Grace I. Robinson, H. H. Robinson, Jr, Roger H. Stratton.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,430
U. S. Treasury securities		15,889
Obligations of States and political subdivisions		3,133
Other bonds, notes, and debentures		37
Federal funds sold, etc.		1,100
Loans (excluding unearned income)	7,647	
LESS: Reserve for possible loan losses	51	
Loans (net)		7,596
Bank premises, furniture and fixtures		196
Other assets		496
Total Assets		30,877

LIABILITIES

Demand deposits (IPC)		7,550
Time and savings deposits (IPC)		17,094
Deposits of U.S. Government		8
Deposits of States and municipalities		1,073
Deposits of commercial banks		3
Certified and officers checks		84
Total Domestic Deposits	25,812	
Demand deposits	7,718	
Time and savings deposits	18,094	
Total Domestic and Foreign Deposits		25,812
Other liabilities		364
Total Liabilities		26,176

EQUITY CAPITAL

Common stock	250
Surplus	1,000
Undivided profits	3,451
Total Equity Capital	4,701
Total Liabilities and Equity Capital	30,877

The Merchants National Bank of Sacramento —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	454
Income on Federal funds sold	388
Interest and dividends on investments	1,685
Other operating income	14
Total operating income	2,541
OPERATING EXPENSE	
Salaries and employee benefits	335
Interest on deposits	1,045
Occupancy and furniture and equipment expense	33
Other operating expense	192
Total operating expense	1,605
NET OPERATING INCOME	936
Applicable income taxes	373
Income before extraordinary items	563
Net securities gains (losses)	-134
Extraordinary charges (credits)	288
NET INCOME	717
Cash dividends paid	35
NET CHANGE IN CAPITAL	682

Meridian National Bank

Incorporated June 29, 1978

60 Golf Club Road, Pleasant Hill 94523 **Tel: (415) 827-0445**

Principal Officers: Gary C. Byrne, Chairman of the Board; E. J. Van Laanen, President & Chief Executive Officer; Frank Chong, Vice President & Cashier; Michael R. Sanford, Vice President & Senior Loan Officer.

Directors: Eric Berger, Gary C. Byrne, Frank Chong, H. C. Elliott, Doyle D. Heaton, J. Wilson McAfee, John C. Mendel, L. Christopher Menkin, Margaret M. Nielsen, Betty I. Seroy, Virginia H. Snow, Jacqueline Taber, E. J. Van Laanen.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		841
U. S. Treasury securities		579
Other bonds, notes, and debentures		60
Federal funds sold, etc.		2,770
Loans (excluding unearned income)	1,642	
LESS: Reserve for possible loan losses		
Loans (net)		1,642
Bank premises, furniture and fixtures		343
Other assets		123
Total Assets		6,358

LIABILITIES

Demand deposits (IPC)		1,814
Time and savings deposits (IPC)		2,191
Deposits of States and municipalities		200
Certified and officers checks		288
Total Domestic Deposits	4,493	
Demand deposits	2,102	
Time and savings deposits	2,391	
Total Domestic and Foreign Deposits		4,493
Other liabilities		61
Total Liabilities		4,554

EQUITY CAPITAL

Common stock	1,000
Surplus	1,000
Undivided profits	-196
Total Equity Capital	1,804
Total Liabilities and Equity Capital	6,358

Metrobank, N.A.

Incorporated March 17, 1978

1310 Westwood Blvd., Los Angeles 90024 **Tel: (213) 470-1371**

Principal Officers: David L. Buell, President; Robert I. Robie, Executive Vice President; William Tunnell, Senior Vice President; James Salin, Regional Vice President; Robert P. Bulseco, Vice President; Sharon L. Canup, Vice President & Corporate Secretary.

Directors: David Buell, Richard Butler, Peter Caloyeras, Seymour Carr, Dorothy Castro, John Galardi, Michael A. Heaman, James Hobson, Robert Mayer, Laurence Smead, John Stephens.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		4,321
U. S. Treasury securities		292
Obligations of U.S. Gov't agencies, etc.		1,974
Other bonds, notes, and debentures		147
Federal funds sold, etc.		6,050
Loans (excluding unearned income)	21,373	
LESS: Reserve for possible loan losses	107	
Loans (net)		21,266
Bank premises, furniture and fixtures		817
Other assets		819
Total Assets		35,686

LIABILITIES

Demand deposits (IPC)		13,281
Time and savings deposits (IPC)		16,654
Deposits of U.S. Government		38
Certified and officers checks		537
Total Domestic Deposits	30,510	
Demand deposits	13,856	
Time and savings deposits	16,654	
Total Domestic and Foreign Deposits		30,510
Other liabilities		434
Total Liabilities		30,944

EQUITY CAPITAL

Common stock	2,279
Surplus	2,279
Undivided profits	184
Total Equity Capital	4,742
Total Liabilities and Equity Capital	35,686

Branch office: Torrance.

Metrobank, N.A. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	920
Interest on balances with banks	11
Income on Federal funds sold	552
Interest and dividends on investments	46
Other operating income	70
Total operating income	1,599
OPERATING EXPENSE	
Salaries and employee benefits	545
Interest on deposits	275
Occupancy and furniture and equipment expense	186
Provision for loan losses	45
Other operating expense	484
Total operating expense	1,535
NET OPERATING INCOME	64
Applicable income taxes	16
Income before extraordinary items	48
Net securities gains (losses)	7
Extraordinary charges (credits)	12
NET INCOME	67
Other increases (decreases) in capital	4,500
NET CHANGE IN CAPITAL	4,567

Mid-Cal National Bank

Incorporated April 1, 1965

120 West Walnut St., Lodi 95240 **Tel: (209) 368-7125**

Principal Officers: J.M. Cotta, President; Ray Robinson, Executive Vice President & Cashier; David C. Vietmeier, Vice President, Administration, Ronald P. Berg, Assistant Vice President.

Directors: J.K. Bybee, J.E. Carter, D.D. Compton, J.M. Cotta, F.R. Machado, Mrs. J.L. Tiago, Jr., D.A. Westerman.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		9,051
U. S. Treasury securities		1,197
Obligations of U.S. Gov't agencies, etc.		4,526
Obligations of States and political subdivisions		10,039
Other bonds, notes, and debentures		222
Federal funds sold, etc.		800
Loans (excluding unearned income)	53,889	
LESS: Reserve for possible loan losses	526	
Loans (net)		53,363
Bank premises, furniture and fixtures		2,510
Other assets		1,102
Total Assets		82,810

LIABILITIES

Demand deposits (IPC)		20,510
Time and savings deposits (IPC)		41,976
Deposits of U.S. Government		13
Deposits of States and municipalities		10,667
Certified and officers checks		2,450
Total Domestic Deposits	75,616	
Demand deposits	23,407	
Time and savings deposits	52,209	
Total Domestic and Foreign Deposits		75,616
Other liabilities for borrowed money		406
Other liabilities		1,407
Total Liabilities		77,429

EQUITY CAPITAL

Common stock	1,798
Surplus	780
Undivided profits	2,803
Total Equity Capital	5,381
Total Liabilities and Equity Capital	82,810

Branch offices (4): Manteca, Pine Grove, Stockton, Tracy.

Mid-Cal National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,868
Income on Federal funds sold	513
Interest and dividends on investments	738
Other operating income	336
Total operating income	7,455
OPERATING EXPENSE	
Salaries and employee benefits	1,537
Interest on deposits	3,424
Interest on Federal funds purchased and other borrowings	56
Occupancy and furniture and equipment expense	295
Provision for loan losses	180
Other operating expense	1,059
Total operating expense	6,551
NET OPERATING INCOME	904
Applicable income taxes	239
Income before extraordinary items	665
Extraordinary charges (credits)	
NET INCOME	665
Other increases (decreases) in capital	7
NET CHANGE IN CAPITAL	672

Monterey Park National Bank

Incorporated July 5, 1979

720 W. Garvey Ave., Monterey Park 91754 Tel: (213) 289-1133

Principal Officers: Wendell E. Libby, President; David R. Hornberger, Senior Vice President & Cashier; LiLi Wu, Loan Officer.

Directors: Kei Higashi, Roger Holguin, Fred Hsieh, Lelia Jabin, Larry Lee, Wendell Libby, Clarence Smith, Terry Suzuki, Louis Tripodes, Frances Wu.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		608
U. S. Treasury securities		99
Obligations of U.S. Gov't agencies, etc.		1,529
Other bonds, notes, and debentures		1,954
Federal funds sold, etc.		2,500
Loans (excluding unearned income)	6,826	
LESS: Reserve for possible loan losses	6	
Loans (net)		6,820
Bank premises, furniture and fixtures		700
Other assets		233
Total Assets		14,443

LIABILITIES

Demand deposits (IPC)		1,453
Time and savings deposits (IPC)		7,832
Deposits of U.S. Government		1
Deposits of States and municipalities		1,700
Certified and officers checks		458
Total Domestic Deposits	11,444	
Demand deposits	1,912	
Time and savings deposits	9,532	
Total Domestic and Foreign Deposits		11,444
Other liabilities		109
Total Liabilities		11,553

EQUITY CAPITAL

Common stock	1,500
Surplus	1,390
Total Equity Capital	2,890
Total Liabilities and Equity Capital	14,443

National Bank of Long Beach

Incorporated May 16, 1975

4150 Long Beach Blvd., Long Beach 90807 **Tel: (213) 595-5281**

Principal Officers: Fred Jensen, President; James Toomire, Senior Vice President; Jimmie D. Rodgers, Vice President & Cashier; T. Anthony Gurst, Vice President & Loan Officer.

Directors: David Combs, Edison J. Demler, Peter Doerken, D.D.S., Richard S. Hatfield, Fred Jensen, Louis W. Kang, M.D., John Kashiwabara, M.D., John Read, Don A. Rubin, C. R. Scarborough, George Talin, James Worsham.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,181
U. S. Treasury securities		203
Obligations of U.S. Gov't agencies, etc.		2,500
Other bonds, notes, and debentures		69
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	11,113	
LESS: Reserve for possible loan losses	93	
Loans (net)		11,020
Bank premises, furniture and fixtures		471
Other assets		289
Total Assets		18,933

LIABILITIES

Demand deposits (IPC)		8,715
Time and savings deposits (IPC)		6,810
Deposits of States and municipalities		500
Certified and officers checks		223
Total Domestic Deposits	16,248	
Demand deposits	8,938	
Time and savings deposits	7,310	
Total Domestic and Foreign Deposits		16,248
Other liabilities		112
Total Liabilities		16,360

EQUITY CAPITAL

Common stock	1,271
Surplus	1,042
Undivided profits	260
Total Equity Capital	2,573
Total Liabilities and Equity Capital	18,933

National Bank of Long Beach —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,180
Income on Federal funds sold	163
Interest and dividends on investments	81
Other operating income	102
Total operating income	1,526
OPERATING EXPENSE	
Salaries and employee benefits	399
Interest on deposits	472
Occupancy and furniture and equipment expense	193
Provision for loan losses	45
Other operating expense	309
Total operating expense	1,418
NET OPERATING INCOME	108
Applicable income taxes	10
Income before extraordinary items	98
Extraordinary charges (credits)	
NET INCOME	98
Other increases (decreases) in capital	1,232
NET CHANGE IN CAPITAL	1,330

National Bank of Whittier

Incorporated December 15, 1964

13525 East Whittier Blvd., Whittier 90605 Tel: (213) 698-2521

Principal Officers: Edward J. Guirado, Chairman of the Board; Lorne G. Brown, President; F. Dean Fletcher, Vice President and Cashier; Herbert W. Hill, Auditor.

Directors: Kenneth L. Ball, Lorne G. Brown, C.H. Corcoran, Edward J. Guirado, H. J. McAllister, James A. McKechnie, Lloyd A. Reese, H.G. Rosenberger, F.C. Tomlinson, D. E. Wood.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		11,433
U. S. Treasury securities		700
Obligations of U.S. Gov't agencies, etc.		1,340
Obligations of States and political subdivisions		8,469
Other bonds, notes, and debentures		96
Loans (excluding unearned income)	56,241	
LESS: Reserve for possible loan losses	639	
Loans (net)		55,602
Direct lease financing		178
Bank premises, furniture and fixtures		1,839
Other assets		1,367
Total Assets		81,024

LIABILITIES

Demand deposits (IPC)		33,633
Time and savings deposits (IPC)		32,386
Deposits of States and municipalities		2,197
Certified and officers checks		1,102
Total Domestic Deposits	69,318	
Demand deposits	34,824	
Time and savings deposits	34,494	
Total Domestic and Foreign Deposits		69,318
Federal funds purchased, etc.		3,500
Other liabilities for borrowed money		853
Mortgage indebtedness		395
Other liabilities		878
Total Liabilities		74,944

EQUITY CAPITAL

Common stock		2,725
Surplus		722
Undivided profits		2,633
Total Equity Capital		6,080
Total Liabilities and Equity Capital		81,024

Branch offices (5): Anaheim, Brea, Rowland Heights, Santa Fe Springs, Whittier.

National Bank of Whittier —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,984
Interest on balances with banks	106
Income on Federal funds sold	102
Interest and dividends on investments	691
Income from direct lease financing	13
Other operating income	821
Total operating income	7,717

OPERATING EXPENSE

Salaries and employee benefits	1,985
Interest on deposits	1,941
Interest on Federal funds purchased and other borrowings	141
Occupancy and furniture and equipment expense	561
Provision for loan losses	240
Other operating expense	1,152
Total operating expense	6,020
NET OPERATING INCOME	1,697
Applicable income taxes	658
Income before extraordinary items	1,039
Net securities gains (losses)	-14
Extraordinary charges (credits)	
NET INCOME	1,025
Other increases (decreases) in capital	41
Cash dividends paid	123
NET CHANGE IN CAPITAL	943

Nevada County National Bank

Incorporated June 1, 1979

1155 East Main Street, Grass Valley 95945 **Tel: (916) 272-7231**

Principal Officers: Dan L. Radabaugh, President; Tom Walker, Vice President & Cashier; Mary Ann S. George, Loan Officer.

Directors: Joaquin J. Aguilar, William J. Cassettari, Carl O. Early, Ralph C. Hockett, Chandler A. Hutson, Dan L. Radabaugh, Gary N. Weeks.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		241
Obligations of U.S. Gov't agencies, etc.		614
Other bonds, notes, and debentures		45
Federal funds sold, etc.		150
Loans (excluding unearned income)	1,834	
LESS: Reserve for possible loan losses	4	
Loans (net)		1,830
Bank premises, furniture and fixtures		501
Other assets		39
Total Assets		3,420

LIABILITIES

Demand deposits (IPC)		520
Time and savings deposits (IPC)		1,442
Deposits of U.S. Government		5
Certified and officers checks		35
Total Domestic Deposits	2,002	
Demand deposits	560	
Time and savings deposits	1,442	
Total Domestic and Foreign Deposits		2,002
Other liabilities		13
Total Liabilities		2,015

EQUITY CAPITAL

Common stock		750
Surplus		750
Undivided profits		-95
Total Equity Capital		1,405
Total Liabilities and Equity Capital		3,420

Newport Harbour National Bank

Incorporated July 14, 1979

2344 East Coast Highway, Newport Beach 92660 **Tel: (714) 760-3000**

Principal Officers: William A. Schmidt, President; Donald S. Burns, Chief Executive Officer; Robert G. Norris, Senior Vice President & Manager; Edmund L. Tuton, Senior Vice President & Lending Officer; Gerald R. Martin, Vice President & Cashier.

Directors: Paul Balalis, Madine Carpenter, Brian Chisick, David DeLo, Richard S. Flagg, Donald M. Koll.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		799
Other bonds, notes, and debentures		150
Federal funds sold, etc.		2,700
Loans (excluding unearned income)	4,368	
LESS: Reserve for possible loan losses	8	
Loans (net)		4,360
Bank premises, furniture and fixtures		683
Other assets		192
Total Assets		8,884

LIABILITIES

Demand deposits (IPC)		1,903
Time and savings deposits (IPC)		2,022
Deposits of U.S. Government		5
Certified and officers checks		350
Total Domestic Deposits	4,280	
Demand deposits	2,258	
Time and savings deposits	2,022	
Total Domestic and Foreign Deposits		4,280
Other liabilities		37
Total Liabilities		4,317

EQUITY CAPITAL

Common stock	2,500
Surplus	2,500
Undivided profits	-433
Total Equity Capital	4,567
Total Liabilities and Equity Capital	8,884

Orange National Bank

Incorporated June 1, 1979

1201 East Katella Avenue, Orange 92667 Tel: (714) 771-4000

Principal Officers: Wayne F. Miller, President; Robert W. Creighton, Vice President & Cashier; Ken J. Cosgrove, Vice President.

Directors: Michael W. Abdalla, M.D., Herbert K. Baldwin, Fred L. Barrera, Michael J. Christianson, Armand Durante, Charles Foulger, William Frantz, Gerald Holte, James Mahoney, Harlan A. Smith, O.D., Robert Welch.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,518
U. S. Treasury securities		448
Obligations of U.S. Gov't agencies, etc.		600
Other bonds, notes, and debentures		75
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	7,716	
LESS: Reserve for possible loan losses	21	
Loans (net)		7,695
Direct lease financing		232
Bank premises, furniture and fixtures		416
Other assets		202
Total Assets		12,486

LIABILITIES

Demand deposits (IPC)		4,723
Time and savings deposits (IPC)		5,131
Certified and officers checks		150
Total Domestic Deposits	10,004	
Demand deposits	4,873	
Time and savings deposits	5,131	
Total Domestic and Foreign Deposits		10,004
Other liabilities		50
Total Liabilities		10,054

EQUITY CAPITAL

Common stock	1,250
Surplus	1,250
Undivided profits	-68
Total Equity Capital	2,432
Total Liabilities and Equity Capital	12,486

Orange National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	55
Income on Federal funds sold	64
Interest and dividends on investments	28
Other operating income	1
Total operating income	148
OPERATING EXPENSE	
Salaries and employee benefits	118
Interest on deposits	27
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	30
Other operating expense	122
Total operating expense	299
NET OPERATING INCOME	-151
Income before extraordinary items	-151
Extraordinary charges (credits)	
NET INCOME	-151
Other increases (decreases) in capital	2,500
NET CHANGE IN CAPITAL	2,349

Pan American National Bank of Los Angeles

Incorporated April 27, 1965

3626 East First St., Los Angeles 90063 Tel: (213) 264-3310

Principal Officers: Lynton S. Chu, President & Chief Executive Officer; Jose S. Ocampo, Jr., Vice President and Cashier.

Directors: Ramona Acosta Banuelos, Lynton S.K. Chu, Richard A. Ibanez, William Phillips, Victor Shai, Eric Shu, Kenji Taniguchi, Mario Veltri.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		10,790
Obligations of U.S. Gov't agencies, etc.		2,152
Obligations of States and political subdivisions		4,727
Other bonds, notes, and debentures		43
Federal funds sold, etc.		4,000
Loans (excluding unearned income)	41,184	
LESS: Reserve for possible loan losses	236	
Loans (net)		40,948
Bank premises, furniture and fixtures		881
Other real estate owned		10
Other assets		867
Total Assets		64,418

LIABILITIES

Demand deposits (IPC)		11,849
Time and savings deposits (IPC)		35,109
Deposits of U.S. Government		2,830
Deposits of States and municipalities		2,124
Deposits of commercial banks		6,865
Certified and officers checks		1,706
Total Domestic Deposits	60,483	
Demand deposits	17,073	
Time and savings deposits	43,410	
Total Domestic and Foreign Deposits		60,483
Other liabilities		520
Total Liabilities		61,003

EQUITY CAPITAL

Common stock	710
Surplus	709
Undivided profits	1,996
Total Equity Capital	3,415
Total Liabilities and Equity Capital	64,418

Branch offices (2): Los Angeles, Monterey Park.

Pan American National Bank of Los Angeles —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,680
Income on Federal funds sold	632
Interest and dividends on investments	458
Other operating income	226
Total operating income	4,996
OPERATING EXPENSE	
Salaries and employee benefits	977
Interest on deposits	1,917
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	257
Provision for loan losses	105
Other operating expense	498
Total operating expense	3,760
NET OPERATING INCOME	1,236
Applicable income taxes	553
Income before extraordinary items	683
Extraordinary charges (credits)	
NET INCOME	683
NET CHANGE IN CAPITAL	683

Riverside National Bank

Incorporated July 14, 1964

3545 Central Ave., Riverside 92506 **Tel: (714) 686-9075**

Principal Officers: Michael C. Billings, Chairman of the Board & President; Thomas D. Pavey, Executive Vice President, J. Richard Swartz, Senior Vice President and Cashier;

Directors: Mary Ann Archambault, Michael C. Billings, Dolores M. Magnuson, Leon Sigerman, J. Richard Swartz, Nicholas E. Tavaglione, Roy E. Whitehead.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		5,562
U. S. Treasury securities		260
Obligations of U.S. Gov't agencies, etc.		2,993
Obligations of States and political subdivisions		6,117
Other bonds, notes, and debentures		50
Federal funds sold, etc.		1,200
Loans (excluding unearned income)	34,454	
LESS: Reserve for possible loan losses	516	
Loans (net)		33,938
Bank premises, furniture and fixtures		2,829
Other assets		661
Total Assets		53,610

LIABILITIES

Demand deposits (IPC)		23,201
Time and savings deposits (IPC)		23,230
Deposits of U.S. Government		28
Deposits of States and municipalities		258
Deposits of commercial banks		345
Certified and officers checks		1,323
Total Domestic Deposits	48,385	
Demand deposits	24,552	
Time and savings deposits	23,833	
Total Domestic and Foreign Deposits		48,385
Other liabilities for borrowed money		271
Other liabilities		464
Total Liabilities		49,120

EQUITY CAPITAL

Common stock	1,207
Surplus	464
Undivided profits	2,819
Total Equity Capital	4,490
Total Liabilities and Equity Capital	53,610

Branch offices (2): Riverside (2).

Riverside National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,691
Income on Federal funds sold	142
Interest and dividends on investments	766
Other operating income	310
Total operating income	4,909
OPERATING EXPENSE	
Salaries and employee benefits	1,267
Interest on deposits	1,401
Interest on Federal funds purchased and other borrowings	22
Occupancy and furniture and equipment expense	286
Provision for loan losses	116
Other operating expense	753
Total operating expense	3,845
NET OPERATING INCOME	1,064
Applicable income taxes	372
Income before extraordinary items	692
Extraordinary charges (credits)	
NET INCOME	692
Other increases (decreases) in capital	86
NET CHANGE IN CAPITAL	778

Santa Clarita National Bank

Incorporated October 1, 1965

23620 Lyons Ave., Newhall 91321 Tel: (805) 259-6161

Principal Officers: James D. McMahon, President and Chief Executive Officer; Raymond T. Hale, Executive Vice President; Dolores Dickinson, Vice President and Cashier.

Directors: Elisha J. Agajanian, Walter R. Fisher, Robert H. Fitzpatrick, Don Guglielmino, Raymond T. Hale, Curtis Huntsinger, Hugo Lizza, Frank Lombardi, James D. McMahon, Paul Palmer.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		13,294
U. S. Treasury securities		4,947
Obligations of U.S. Gov't agencies, etc.		6,303
Obligations of States and political subdivisions		8,582
Other bonds, notes, and debentures		129
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	56,016	
LESS: Reserve for possible loan losses	637	
Loans (net)		55,379
Bank premises, furniture and fixtures		4,221
Other assets		1,615
Total Assets		97,470

LIABILITIES

Demand deposits (IPC)		35,570
Time and savings deposits (IPC)		46,100
Deposits of U.S. Government		105
Deposits of States and municipalities		2,170
Certified and officers checks		1,482
Total Domestic Deposits	85,427	
Demand deposits	37,393	
Time and savings deposits	48,034	
Total Domestic and Foreign Deposits		85,427
Federal funds purchased, etc.		2,275
Other liabilities for borrowed money		710
Other liabilities		872
Total Liabilities		89,284
Subordinated notes and debentures		875

EQUITY CAPITAL

Common stock		1,108
Surplus		3,182
Undivided profits		3,021
Total Equity Capital		7,311
Total Liabilities and Equity Capital		97,470

Branch offices (7): Newhall (2), North Hollywood, Northridge, Sepulveda, Sylmar, Valencia.

Santa Clarita National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,471
Income on Federal funds sold	567
Interest and dividends on investments	1,242
Other operating income	890
Total operating income	9,170

OPERATING EXPENSE

Salaries and employee benefits	2,593
Interest on deposits	2,877
Interest on Federal funds purchased and other borrowings	442
Occupancy and furniture and equipment expense	684
Provision for loan losses	170
Other operating expense	1,267
Total operating expense	8,033
NET OPERATING INCOME	1,137
Applicable income taxes	376
Income before extraordinary items	761
Extraordinary charges (credits)	
NET INCOME	761
Other increases (decreases) in capital	16
Cash dividends paid	133
NET CHANGE IN CAPITAL	644

Santa Fe National Bank

Established August 6, 1979

12551 E. Imperial Highway, Norwalk 90650 Tel: (213) 864-9971

Principal Officers: Dwain E. Johnson, Chiarman of the Board; James D. Hawkins, Vice Chairman; Charles F. Munea, President; Edward H. Lund, Vice President, Cashier; Dexter B. Long, Vice President.

Directors: James D. Hawkins, Morgan Imperial, Dwain E. Johnson, Bill Mosher, Donald W. Myers, Donald G. Weiner, O.D.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,074
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		1,300
Other bonds, notes, and debentures		59
Federal funds sold, etc.		1,600
Loans (excluding unearned income)	3,031	
LESS: Reserve for possible loan losses	10	
Loans (net)		3,021
Bank premises, furniture and fixtures		243
Other assets		114
Total Assets		7,511

LIABILITIES

Demand deposits (IPC)		1,864
Time and savings deposits (IPC)		3,238
Certified and officers checks		323
Total Domestic Deposits	5,425	
Demand deposits	2,187	
Time and savings deposits	3,238	
Total Domestic and Foreign Deposits		5,425
Other liabilities		58
Total Liabilities		5,483

EQUITY CAPITAL

Common stock	1,000
Surplus	1,000
Undivided profits	28
Total Equity Capital	2,028
Total Liabilities and Equity Capital	7,511

Santa Fe National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	60
Income on Federal funds sold	128
Interest and dividends on investments	95
Other operating income	2
Total operating income	285
OPERATING EXPENSE	
Salaries and employee benefits	151
Interest on deposits	54
Occupancy and furniture and equipment expense	35
Provision for loan losses	1
Other operating expense	72
Total operating expense	313
NET OPERATING INCOME	-28
Income before extraordinary items	-28
Extraordinary charges (credits)	
NET INCOME	-28
Other increases (decreases) in capital	2,000
NET CHANGE IN CAPITAL	1,972

Security National Bank

Incorporated May 8, 1963

1500 Newell Ave., Walnut Creek 94596 Tel: (415) 937-3000

Principal Officers: John E. Thompson, Chairman of the Board; C.B. Hutchison, Jr., President; John J. Feldmen, Executive Vice President; Robert L. Cox, John H. Croker, Jr., John J. Parker, Senior Vice Presidents.

Directors: George H. Bruns, Jr., Barbara Sayre Casey, John B. Crook, John J. Feldman, Aramis Fouche, Richard H. Holton, Claude B. Hutchison, Jr., Dewitt W. Kreuger, William G. Robinson, Sanford M. Skaggs, William J. Swanson, John E. Thompson.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		21,292
U. S. Treasury securities		11,991
Obligations of U.S. Gov't agencies, etc.		7,314
Obligations of States and political subdivisions		3,478
Other bonds, notes, and debentures		10
Corporate stock		1,835
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	144,828	
LESS: Reserve for possible loan losses	1,519	
Loans (net)		143,309
Direct lease financing		19,570
Bank premises, furniture and fixtures		8,367
Other real estate owned		18
Other assets		8,614
Total Assets		227,298

LIABILITIES

Demand deposits (IPC)		63,525
Time and savings deposits (IPC)		127,394
Deposits of U.S. Government		126
Deposits of States and municipalities		4,046
Deposits of commercial banks		40
Certified and officers checks		3,344
Total Domestic Deposits	198,475	
Demand deposits	67,702	
Time and savings deposits	130,773	
Total Domestic and Foreign Deposits		198,475
Federal funds purchased, etc.		3,500
Other liabilities for borrowed money		2,066
Other liabilities		7,557
Total Liabilities		211,598
Subordinated notes and debentures		1,648

EQUITY CAPITAL

Common stock	6,916
Surplus	2,197
Undivided profits	4,939
Total Equity Capital	14,052
Total Liabilities and Equity Capital	227,298

Branch offices (13): Antioch, Berkeley, Concord (3), Dublin, Hayward, Lafayette, Oakland (2), Rossmoor, Walnut Creek (2).

Security National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,758
Interest on balances with banks	184
Income on Federal funds sold	297
Interest and dividends on investments	1,585
Income from direct lease financing	2,587
Other operating income	4,992
Total operating income	27,403
OPERATING EXPENSE	
Salaries and employee benefits	6,736
Interest on deposits	8,266
Interest on Federal funds purchased and other borrowings	608
Occupancy and furniture and equipment expense	2,580
Provision for loan losses	375
Other operating expense	5,573
Total operating expense	24,138
NET OPERATING INCOME	3,265
Applicable income taxes	1,456
Income before extraordinary items	1,809
Extraordinary charges (credits)	-620
NET INCOME	1,189
NET CHANGE IN CAPITAL	1,189

Security Pacific National Bank

Incorporated August 16, 1880

333 South Hope St., Los Angeles 90071 Tel: (213) 613-6211

Principal Officers:Carl E. Hartnack, Chairman of the Board; Richard J. Flamson III, President and Chief Executive Officer; Lloyd P. Johnson, Harry S. Meily, George F. Moody, Vice Chairmen of the Board; Ralph E. Bellville, Frank V. Cahouet, Roy D. Hartmann, K. Courtenay Hawkins, Jr., Duwayne J. Peterson, Paul L. Smith, Robert H. Smith, Executive Vice Presidents; John H. Harriman, Senior Vice President; Walter S. Fisher, Senior Vice President and General Auditor; Ronald Azzolina, Senior Vice President & Controller.

Directors: Robert Anderson, Richard C. Bergen, J.G. Boswell II, Thornton F. Bradshaw, Sidney F. Brody, Earl Clark, Charles E. Ducommun, Richard J. Flamson III, Camilla C. Frost, Carl E. Hartnack, Frank L. Hope, Jr., William M. Keck, Jr., Frederick G. Larkin, Jr., Glen McDaniel, H. Russell Smith, Dwight L. Stuart, Richard R. Von Hagen, John Cree Wilson, Jr., M.D., Jacques S. Yeager.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		3,782,937
U. S. Treasury securities		979,640
Obligations of U.S. Gov't agencies, etc.		632,186
Obligations of States and political subdivisions		509,164
Other bonds, notes, and debentures		46,882
Corporate stock		27,551
Trading account securities		76,268
Federal funds sold, etc.		252,079
Loans (excluding unearned income)	15,339,704	
LESS: Reserve for possible loan losses	149,683	
Loans (net)		15,190,021
Direct lease financing		764,800
Bank premises, furniture and fixtures		491,699
Other real estate owned		39,931
Investments in unconsolidated subsidiaries		33,139
Customers' liability on acceptances outstanding		978,297
Other assets		418,402
Total Assets		24,222,996

LIABILITIES

Demand deposits (IPC)		5,018,519
Time and savings deposits (IPC)		9,186,277
Deposits of U.S. Government		39,001
Deposits of States and municipalities		496,254
Deposits of foreign governments		196,053
Deposits of commercial banks		454,191
Certified and officers checks		243,205
Total Domestic Deposits	15,633,500	
Demand deposits	5,858,225	
Time and savings deposits	9,775,275	
Deposits in Foreign Offices		3,957,076
Total Domestic and Foreign Deposits		19,590,576
Federal funds purchased, etc.		1,192,900
Other liabilities for borrowed money		628,695
Mortgage indebtedness		25,692
Acceptances executed and outstanding		978,297
Other liabilities		676,319
Total Liabilities		23,092,479

EQUITY CAPITAL

Common stock	349,521
Surplus	350,479
Undivided profits	430,517
Total Equity Capital	1,130,517
Total Liabilities and Equity Capital	24,222,996

Parent company: Security Pacific Corporation.

Subsidiaries: Bank of Canton, Ltd.; Eden Isles, Inc.; Equitable Deed Company; First Small Business Investment Company of California; Golf Course, Inc.; Inyo-Mono Financial Corporation, Lakeside Marketing Company; Lakeside Utilities, Inc.; PNB Securities; Pacific Southwest Realty Company; Security Pacific Australia, Ltd.; Security Pacific Bank (Panama), S.A.; Security Pacific Equipment Leasing. Inc.; Security Pacific Interamerican Bank, S.A.; Security-Pacific International Bank; Security Pacific International Finance Limited; Security Pacific Midwest, Inc.; Security Pacific National Leasing Inc.; Security Pacific Overseas Corp.; Security Pacific Overseas Investment Corporation; Security Pacific Southwest, Inc.; SEPAC Lease Systems, Inc.

Security Pacific National Bank —Continued

Branch offices (628): Agoura, Alameda, Alhambra, Alpine, Altadena, Alta Loma, Altaville, Anaheim (5), Antioch, Apple Valley, Arcadia (2), Arcata (2), Arroyo Grande, Atascadero, Auberry, Avalon, Azusa, Bakersfield (4), Banning, Barstow (2), Berkeley, Beverly Hills (3), Big Bear Lake, Big Pine, Bishop, Blue Jay, Blythe, Boron, Brawley, Brea, Buena Park (3), Burbank (3), Burlingame, Calimesa, Camarillo, Canoga Park (2), Canyon Country, Capistrano Beach, Carlsbad (2), Carmel, Carpinteria, Carson, Cathedral City, Cerritos (2), Chatsworth, Chico, Chino (2), Chula Vista (2), Citrus Heights, City of Commerce (2), City of Industry, Claremont, Clovis, Coalinga, Colton, Compton (3), Concord (2), Corcoran, Corona, Corona Del Mar, Coronado, Costa Mesa (2), Covina (2), Culver City (2), Cupertino, Cypress, Daly City (2), Danville, Davis, Delano, Desert Hot Springs, Diamond Bar (2), Dinuba, Downey (3), El Cajon (2), El Centro (2), El Monte, El Segundo (2), El Toro, Encinitas (2), Encino, Escondido (4), Eureka (3), Exeter, Fairfield, Fallbrook, Fillmore, Folsom, Fontana (2), Foster City, Fountain Valley, Fremont, Fresno (13), Fullerton (4), Garden Grove (3), Glendale (5), Glendora, Goleta, Granada Hills, Grand Terrace, Grass Valley, Guadalupe, Hacienda Heights, Hanford, Hawthorne, Hayward (2), Hemet (3), Hermosa Beach, Hesperia, Hollywood (3), Hoopa, Huntington Beach (6), Huntington Park (2), Idyllwild, Imperial Beach, Independence, Indio (2), Inglewood (2), Irvine (4), Jackson, June Lake, La Canada, La Crescenta, Lafayette (2), Laguna Beach, Laguna Hills (3), Laguna Niguel, La Habra (2), La Jolla (4), Lakeside, Lakewood, La Mesa (3), La Mirada, Lancaster (2), La Puente, Lawndale, Lee Vining, Lindsay, Livermore, Loma Linda, Lompoc (2), Lone Pine, Long Beach (10), Los Altos, Los Angeles (75), Los Gatos, Los Osos, Lynwood, Madera, Malibu, Mammoth Lakes, Manhattan Beach, March Air Force Base, Marina del Rey (2), Maywood, McFarland, McKinleyville, Menlo Park, Merced, Mill Valley, Mission Viejo (2), Modesto (4), Monrovia, Montclair, Montebello, Montecito, Monterey, Monterey Park (2), Montrose, Moraga, Morro Bay, Mountain View, Napa, National City, Nevada City, Newbury Park (2), Newhall (2), Newport Beach (4), Norco, North Hollywood (2), Northridge (3), Norwalk, Novato, Oakland (3), Oceanside, Ojai, Orange (3), Orange Cove, Oroville, Oxnard (4), Pacific Palisades, Palmdale, Palm Desert, Palm Springs (3), Palo Alto (2), Palos Verdes Estates (2), Panorama City, Paradise, Pasadena (5), Paso Robles, Perris, Piedmont, Placerville (3), Pleasant Hill, Pomona (2), Porterville, Port Hueneme, Poway, Ramona, Rancho Cordova, Rancho La Costa, Rancho Mirage, Rancho Santa Fe, Redding (2), Redlands, Redondo Beach, Redwood City, Reedley, Reseda, Rialto (2), Ridgecrest, Riverside (13), Rohnert Park, Rolling Hills Estates, Rosemead, Roseville, Rowland Heights, Sacramento (5), Salinas, San Bernardino (5), San Clemente, San Diego (18), San Fernando, San Francisco (11), San Gabriel, Sanger, San Jose (6), San Juan Capistrano, San Leandro, San Luis Obispo, San Marcos, San Marino (2), San Mateo, San Pedro (2), San Rafael, Santa Ana (6), Santa Barbara (3), Santa Cruz, Santa Maria (3), Santa Monica (5), Santa Paula, Santa Rosa (3), Santee, San Ysidro, Saratoga, Saugus, Seal Beach (2), Selma, Sepulveda, Sherman Oaks (3), Shingle Springs, Simi Valley (2), Solvang, Sonora, South Gate, South Laguna, South Lake Tahoe, South Pasadena, Stockton (3), Studio City, Sun City, Sunland, Sunnyvale (2), Sun Valley, Sylmar, Tarzana, Temecula, Temple City, Thousand Oaks (4), Torrance (7), Trona, Tulare, Turlock, Tustin, Twain Harte, Twentynine Palms (2), Upland (2), Vacaville, Vandenberg Air Force Base, Vandenberg Village, Van Nuys (3), Venice (2), Ventura (4), Vernon, Victorville (2), Visalia (3), Vista, Walnut Creek, Wasco, West Covina (2), Westlake Village, Westminster, Whittier (2), Willow Creek, Wilmington, Woodland, Woodland Hills (4), Yorba Linda, Yuba City, Yucaipa, Yucca Valley, Nassau, Bahamas, Manama, Bahrain, Brussels, Belgium, London, England, Frankfurt, Germany, Tokyo, Japan, Manila, Philippines, Singpore, Singapore.

Security Pacific National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,697,159
Interest on balances with banks	103,270
Income on Federal funds sold	33,303
Interest and dividends on investments	153,999
Income from direct lease financing	47,384
Trust department income	30,024
Other operating income	154,665
Total operating income	2,219,804

OPERATING EXPENSE

Salaries and employee benefits	348,216
Interest on deposits	995,607
Interest on Federal funds purchased and other borrowings	289,241
Occupancy and furniture and equipment expense	76,951
Provision for loan losses	61,100
Other operating expense	164,475
Total operating expense	1,935,590
NET OPERATING INCOME	284,214
Applicable income taxes	119,016
Income before extraordinary items	165,198
Net securities gains (losses)	-925
Extraordinary charges (credits)	
NET INCOME	164,273
Cash dividends paid	62,040
NET CHANGE IN CAPITAL	102,233

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,460,462
(b) Stocks	1,238,868
(c) Real Estate Loans	158,627
(d) Other Loans	497,998
(e) Real Estate	197,051
(f) Savings and Loan, Other Thrift Deposits	71,916
(g) Miscellaneous	83,671
Time Deposits:	
(a) Own Bank	124,968
(b) Other Banks	87,948
Demand Deposits:	
(a) Own Bank	94,477
Local Agency Security Investments	962,388
Corporate Investments	597,302
Agency,Safekeeping,Custodian, and Escrow Investments	5,819,902
Advances or Overdrafts	92,463
Total Assets	11,488,041

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	939,469
(b) Personal Living Trusts	1,142,247
(c) Employee Benefit Trusts	1,892,021
(d) Collective Investment Funds	598,893
(e) Less units of Collective Investment Funds	-710,129
Total Fiduciary Accounts	3,862,501
Local Agency Security Accounts	962,388
Corporate Accounts	711,986
Agency,Safekeeping,Custodian, and Escrow Accounts	5,929,598
Due to Commercial Department, Advances or Overdrafts	21,568
Total Liabilities	11,488,041
Market value-Securities deposited with State Treasurer: Court	619
Market value-Securities deposited with State Treasurer: Private	181

The Torrance National Bank

Incorporated October 16, 1973

2860 W. Sepulveda Blvd., Torrance 90505 **Tel: (213) 326-2345**

Principal Officers: George W. Post, Chairman of the Board and President; Robert G. Leech, Executive Vice President and Cashier; Virginia B. Hass, Vice President and Secretary.

Directors: Jack B. Brooks, Neil E. Campbell, Larry J. Celmer, D.V.M., Prentice P. Kelly, Robert G. Leech, William J. Melville, Donald L. Meyer, George W. Post, James A. Post, James E. Walsh.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		4,384
Obligations of U.S. Gov't agencies, etc.		1,000
Obligations of States and political subdivisions		5,449
Other bonds, notes, and debentures		97
Federal funds sold, etc.		300
Loans (excluding unearned income)	24,882	
LESS: Reserve for possible loan losses	294	
Loans (net)		24,588
Bank premises, furniture and fixtures		899
Other assets		884
Total Assets		37,601

LIABILITIES

Demand deposits (IPC)		13,516
Time and savings deposits (IPC)		15,047
Deposits of U.S. Government		18
Deposits of States and municipalities		1,887
Deposits of commercial banks		50
Certified and officers checks		935
Total Domestic Deposits	31,453	
Demand deposits	14,606	
Time and savings deposits	16,847	
Total Domestic and Foreign Deposits		31,453
Other liabilities for borrowed money		459
Other liabilities		525
Total Liabilities		32,437

EQUITY CAPITAL

Common stock	1,664
Surplus	1,576
Undivided profits	1,924
Total Equity Capital	5,164
Total Liabilities and Equity Capital	37,601

The Torrance National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,985
Income on Federal funds sold	144
Interest and dividends on investments	445
Other operating income	274
Total operating income	3,848

OPERATING EXPENSE

Salaries and employee benefits	624
Interest on deposits	955
Interest on Federal funds purchased and other borrowings	85
Occupancy and furniture and equipment expense	84
Provision for loan losses	100
Other operating expense	636
Total operating expense	2,484
NET OPERATING INCOME	1,364
Applicable income taxes	570
Income before extraordinary items	794
Net securities gains (losses)	-5
Extraordinary charges (credits)	
NET INCOME	789
Other increases (decreases) in capital	969
Cash dividends paid	264
NET CHANGE IN CAPITAL	1,494

University National Bank & Trust Company

Incorporated December 14, 1979

361 Lytton Avenue, Palo Alto 94301 Tel: (415) 327-0210

Principal Officers: Carl J. Schmitt, Chairman of the Board & Chief Executive Officer; James C. Wall, President; Janet S. Yelland, Vice President & Senior Trust Officer; Carol H. Rowland, Vice President & Cashier; Jeanne M. Hoeschen, Corporate Secretary .

Directors: Thomas E. Ciochetti, Gary Kalbach, Linda Meier, William A. Preston, Robert E. Rawlins, Carl J. Schmitt, Robert A. Schmitt, Robert D. Shurtleff, Geraldine F. Steinberg, James C. Wall, Leonard Ware.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		202
U. S. Treasury securities		103
Other bonds, notes, and debentures		125
Federal funds sold, etc.		1,200
Loans (excluding unearned income)	3,908	
LESS: Reserve for possible loan losses		
Loans (net)		3,908
Bank premises, furniture and fixtures		352
Other assets		66
Total Assets		5,956

LIABILITIES

Demand deposits (IPC)		448
Time and savings deposits (IPC)		1,059
Certified and officers checks		261
Total Domestic Deposits	1,768	
Demand deposits	709	
Time and savings deposits	1,059	
Total Domestic and Foreign Deposits		1,768
Other liabilities		150
Total Liabilities		1,918

EQUITY CAPITAL

Common stock	2,100
Surplus	2,051
Undivided profits	-113
Total Equity Capital	4,038
Total Liabilities and Equity Capital	5,956

University National Bank & Trust Company —Continued

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	322
(b) Stocks	1,795
(c) Real Estate Loans	135
(f) Savings and Loan, Other Thrift Deposits	26
(g) Miscellaneous	2
Time Deposits:	
(a) Own Bank	136
(b) Other Banks	78
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	914
Total Assets	3,408

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	1,803
(c) Employee Benefit Trusts	683
Total Fiduciary Accounts	2,486
Agency,Safekeeping,Custodian, and Escrow Accounts	922
Total Liabilities	3,408
Market value-Securities deposited with State Treasurer: Court	50
Market value-Securities deposited with State Treasurer: Private	50

Valley National Bank

Incorporated February 29, 1964

430 South Main St., Salinas 93901 Tel: (408) 424-1771

Principal Officers: Robert S. Bello, Chairman of the Board; Edward L. Evans, President; D. Vernon Horton, Executive Vice President & Chief Executive Officer; Dennis R. Foss, Senior Vice President & Cashier.

Directors: Robert S. Bello, Joseph J. Crosetti, Wesley W. Dodge, Edward L. Evans, Lewis Fenton, Paul M. Hammerly, Henry K. Hibino, Francis A. Hitchcock, D. Vernon Horton, Thomas H. McNamara, Jim B. Nielsen, William H. Shervey, Dr. Clyn Smith, Lawrence Struve.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		10,760
U. S. Treasury securities		497
Obligations of U.S. Gov't agencies, etc.		5,872
Obligations of States and political subdivisions		10,718
Other bonds, notes, and debentures		338
Federal funds sold, etc.		3,350
Loans (excluding unearned income)	50,211	
LESS: Reserve for possible loan losses	487	
Loans (net)		49,724
Direct lease financing		6,108
Bank premises, furniture and fixtures		2,664
Other real estate owned		101
Other assets		1,537
Total Assets		91,669

LIABILITIES

Demand deposits (IPC)		32,204
Time and savings deposits (IPC)		51,120
Deposits of U.S. Government		209
Certified and officers checks		1,212
Total Domestic Deposits	84,745	
Demand deposits	33,625	
Time and savings deposits	51,120	
Total Domestic and Foreign Deposits		84,745
Mortgage indebtedness		17
Other liabilities		854
Total Liabilities		85,616
Subordinated notes and debentures		289

EQUITY CAPITAL

Common stock	2,458
Surplus	2,090
Undivided profits	1,216
Total Equity Capital	5,764
Total Liabilities and Equity Capital	91,669

Subsidiary: Sausal Security Company.
Branch offices (11): Freedom, Monterey (2), Pacific Grove (2), Prunedale, Salinas (4), Watsonville.

Valley National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,127
Interest on balances with banks	83
Income on Federal funds sold	390
Interest and dividends on investments	980
Income from direct lease financing	808
Other operating income	948
Total operating income	9,336
OPERATING EXPENSE	
Salaries and employee benefits	2,522
Interest on deposits	3,235
Interest on Federal funds purchased and other borrowings	99
Occupancy and furniture and equipment expense	964
Provision for loan losses	276
Other operating expense	1,233
Total operating expense	8,329
NET OPERATING INCOME	1,007
Applicable income taxes	154
Income before extraordinary items	853
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	854
Other increases (decreases) in capital	5
Cash dividends paid	117
NET CHANGE IN CAPITAL	742

Valley National Bank, Glendale

Incorporated December 17, 1957

420 N. Brand Blvd., Glendale 91209 Tel: (213) 246-6741

Principal Officers: John M. Lawson, Sr., Chairman of the Board; Linus E. Southwick, Vice Chairman; Clarence C. Jones, President; Joseph H. Valentine, Executive Vice President; Kenneth R. Runzel, Vice President and Cashier.

Directors: Paul L. Burkhard, J. Edward Farrell, Frank T. Howard, Hon. Aubrey N. Irwin, Warren C. Johnston, Clarence C. Jones, Henry Melby, O.T. Offutt, William L. Reid, Richard R. Rogan, Linus E. Southwick, Joseph H. Valentine.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		13,125
U. S. Treasury securities		3,499
Obligations of U.S. Gov't agencies, etc.		13,018
Obligations of States and political subdivisions		17,943
Other bonds, notes, and debentures		325
Corporate stock		173
Loans (excluding unearned income)	66,138	
LESS: Reserve for possible loan losses	681	
Loans (net)		65,457
Bank premises, furniture and fixtures		2,367
Other assets		1,562
Total Assets		117,469

LIABILITIES

Demand deposits (IPC)		42,522
Time and savings deposits (IPC)		49,095
Deposits of U.S. Government		224
Deposits of States and municipalities		12,615
Deposits of commercial banks		35
Certified and officers checks		2,363
Total Domestic Deposits	106,854	
Demand deposits	45,533	
Time and savings deposits	61,321	
Total Domestic and Foreign Deposits		106,854
Federal funds purchased, etc.		650
Other liabilities for borrowed money		1,375
Mortgage indebtedness		3
Other liabilities		1,011
Total Liabilities		109,893
Subordinated notes and debentures		100

EQUITY CAPITAL

Common stock	2,887
Surplus	2,887
Undivided profits	1,702
Total Equity Capital	7,476
Total Liabilities and Equity Capital	117,469

Branch offices (5): Burbank, Eagle Rock, Glendale, Montrose, Toluca Lake.

Valley National Bank, Glendale —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,980
Interest on balances with banks	20
Income on Federal funds sold	189
Interest and dividends on investments	2,776
Other operating income	831
Total operating income	10,796
OPERATING EXPENSE	
Salaries and employee benefits	2,203
Interest on deposits	4,279
Interest on Federal funds purchased and other borrowings	325
Occupancy and furniture and equipment expense	502
Provision for loan losses	143
Other operating expense	1,280
Total operating expense	8,732
NET OPERATING INCOME	2,064
Applicable income taxes	620
Income before extraordinary items	1,444
Net securities gains (losses)	-15
Extraordinary charges (credits)	
NET INCOME	1,429
Other increases (decreases) in capital	16
Cash dividends paid	315
NET CHANGE IN CAPITAL	1,130

Vista National Bank

Incorporated November 28, 1975

820 Williamston St., Vista 92083 Tel: (714) 758-2000

Principal Officers: Justin G. Goostree, President; Maria B. Perez, Vice President & Cashier; A. Ray Lawrence, Assistant Vice President & Loan Officer; Arthella Schuyler, Assistant Cashier.

Directors: C. Robert Allen, Frank W. Allen, Fred Bjornson, Luz Duran, Justin G. Goostree, Mercedes Silva, Florence E. Smith.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		1,719
U. S. Treasury securities		396
Obligations of U.S. Gov't agencies, etc.		3,150
Other bonds, notes, and debentures		32
Federal funds sold, etc.		800
Loans (excluding unearned income)	9,621	
LESS: Reserve for possible loan losses	100	
Loans (net)		9,521
Bank premises, furniture and fixtures		937
Other assets		333
Total Assets		16,888

LIABILITIES

Demand deposits (IPC)		4,333
Time and savings deposits (IPC)		8,668
Deposits of U.S. Government		1
Deposits of States and municipalities		2,325
Certified and officers checks		197
Total Domestic Deposits	15,524	
Demand deposits	4,531	
Time and savings deposits	10,993	
Total Domestic and Foreign Deposits		15,524
Other liabilities		129
Total Liabilities		15,653

EQUITY CAPITAL

Common stock	637
Surplus	437
Undivided profits	161
Total Equity Capital	1,235
Total Liabilities and Equity Capital	16,888

Vista National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,058
Income on Federal funds sold	116
Interest and dividends on investments	283
Other operating income	113
Total operating income	1,570
OPERATING EXPENSE	
Salaries and employee benefits	371
Interest on deposits	645
Occupancy and furniture and equipment expense	61
Provision for loan losses	69
Other operating expense	322
Total operating expense	1,468
NET OPERATING INCOME	102
Applicable income taxes	10
Income before extraordinary items	92
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	93
Other increases (decreases) in capital	4
NET CHANGE IN CAPITAL	97

Wells Fargo Bank, National Association

Incorporated August 12, 1968

464 California St., San Francisco 94120 Tel: (415) 396-0123

Principal Officers: Richard P. Cooley, Chairman of the Board; Carl E. Reichardt, President; R. L. Kemper, Vice Chariman of the Board; Richard Rosenberg, Vice Chairman, Robert L. Altick, Thomas A. Bigelow, Richard Borda, George Casey, Jr., R. Thomas Decker, Ronald E. Eadie, John H. Griffith, John F. Grundhofer, Paul Hazen, Carlos Rodriquez-Pastor, Leslie C. Smith, William F. Zuendt, Executive Vice Presidents; George A. Hopiak, Senior Vice President and Senior Trust Officer; Guy Rounsaville, Jr., Vice President, Chief Counsel and Secretary; Orion A. Hill, Jr., Auditor.

Directors: Ernest C. Arbuckle, William R. Breuner, Richard P. Cooley, James F. Dickason, James K. Dobey, W.P. Fuller III,, Robert L. Kemper, George S. Ishiyama, Mary E. Lanigar, Roger D. Lapham, Jr., Edmund W. Littlefield, J.W. Mailliard III, Arjay Miller, Paul A. Miller, Robert T. Nahas, Ellen M. Newman, B. Regnar Paulsen, Atherton Phleger, Carl E. Reichardt, Harry O. Reinsch, Wilson Riles, Henry F. Trione, John A. Young.

STATEMENT OF CONDITION, as of June 30, 1980

(in thousands of dollars)

ASSETS

Cash and due from banks		2,602,668
U. S. Treasury securities		193,110
Obligations of U.S. Gov't agencies, etc.		313,210
Obligations of States and political subdivisions		748,586
Other bonds, notes, and debentures		31,940
Corporate stock		27,593
Trading account securities		23,473
Federal funds sold, etc.		140,450
Loans (excluding unearned income)	14,497,754	
LESS: Reserve for possible loan losses	120,048	
Loans (net)		14,377,706
Direct lease financing		311,696
Bank premises, furniture and fixtures		264,023
Other real estate owned		15,346
Investments in unconsolidated subsidiaries		20,510
Customers' liability on acceptances outstanding		794,772
Other assets		425,668
Total Assets		20,290,751

LIABILITIES

Demand deposits (IPC)		3,386,061
Time and savings deposits (IPC)		8,428,297
Deposits of U.S. Government		12,873
Deposits of States and municipalities		541,562
Deposits of foreign governments		109,954
Deposits of commercial banks		247,188
Certified and officers checks		139,352
Total Domestic Deposits	12,865,287	
Demand deposits	3,885,939	
Time and savings deposits	8,979,348	
Deposits in Foreign Offices		3,293,666
Total Domestic and Foreign Deposits		16,158,953
Federal funds purchased, etc.		776,737
Other liabilities for borrowed money		936,191
Mortgage indebtedness		82,273
Acceptances executed and outstanding		795,690
Other liabilities		652,203
Total Liabilities		19,402,047
Subordinated notes and debentures		71,200

EQUITY CAPITAL

Common stock	94,461
Surplus	312,751
Undivided profits	373,711
Reserve for contingencies, etc.	36,581
Total Equity Capital	817,504
Total Liabilities and Equity Capital	20,290,751

Parent company: Wells Fargo & Company.

Subsidiaries: American Securities Company; ATC Building Company; Wells Fargo Bank International; Wells Fargo Interamerican Bank; Wells Fargo International Investment Corporation; Wells Fargo Investment Company; Wells Fargo Limited.

Wells Fargo Bank, National Association —Continued

Branch offices (403): Alameda (4), Alturas, Anaheim (4), Anderson, Antioch (2), Aptos, Arcadia, Arcata, Auburn, Azusa, Bakersfield, Beale Air Force Base, Belmont, Berkeley (6), Beverly Hills (3), Big Bear Lake, Buena Park, Burbank, Burlingame (3), Blythe, Campbell, Capitola, Carmel (2), Carmel Valley, Carmichael, Castro Valley, Castroville, Cayucos, Chico, Chula Vista, Citrus Heights, Clovis, Colton, Concord (5), Corning, Costa Mesa (2), Covelo, Crescent City, Crestline, Culver City, Cupertino (2), Daly City, Danville, Davis, Downey, Dublin, El Cajon, El Centro, El Cerrito, El Monte, El Toro, Emeryville, Encino, Escondido, Eureka, Fairfield, Foster City, Fountain Valley, Fremont (3), Fresno (4), Fullerton, Garden Grove, Gilroy, Glendale, Gonzales, Grass Valley, Greenfield, Gridley, Half Moon Bay, Hanford, Hayward (3), Hollister, Holtville, Huron, Irvine, Jackson, King City, Kingsburg, Lafayette, Laguna Hills, Ja Jolla, Lakewood, La Mesa, Larchmont Village, Larkspur, Livermore, Lodi, Long Beach (3), Los Altos, Los Angeles (15), Los Banos, Los Gatos, Los Osos, Madera, Manteca, Marina Del Rey, Martinez, Marysville, Menlo Park (2), Merced, Middletown, Milbrae, Mill Valley, Milpitas (2), Modesto (3), Montecito, Monterey (2), Moraga, Morgan Hill, Morro Bay, Mountain View (2), Napa (3), Newport Beach (2), Newark, Northridge, Norton Air Force Base, Novato, Oakdale, Oakland (10), Oak View, Ontario, Orange (3), Orinda (2), Oxnard, Pacifica, Pacific Grove, Pacific Palisades, Palm Desert, Palm Springs, Palo Alto (6), Pasadena (2), Patterson, Petaluma (2), Piedmont, Pittsburg, Placerville, Pleasant Hill, Pleasanton, Plymouth, Pomona, Porterville, Quincy, Rancho Cordova, Rancho Park, Red Bluff, Redding (2), Redlands, Redondo Beach, Redwood City (4), Richmond (3), Rolling Hills Estates, Roseville, Sacramento (16), St. Helena, Salinas (4), San Anselmo, San Bernardino, San Bruno, San Carlos, San Diego (6), San Francisco (36), San Joaquin, San Jose (12), San Leandro, San Lorenzo, San Luis Obispo (2), San Marino, San Mateo (3), San Mateo County, San Rafael (2), Santa Ana (5), Santa Barbara, Santa Clara (5), Santa Cruz (2), Santa Maria (2), Santa Monica, Santa Rosa (4), Saratoga, Sausalito, Seaside, Sherman Oaks, Sonoma, Sonora, South Lake Tahoe, South Pasadena (2), South San Francixco (2), Stanford, Stockton (4), Sunnyvale (2), Sutter Creek, Tahoe City, Thousand Oaks, Tiburon, Torrance, Tracy, Tujunga, Tulare, Turlock, Tustin, Ukiah, Vacaville, Vallejo, Ventura (3), Vernon, Villa Park, Visalia, Walnut Creek (2), Watsonville (2), West Covina, Westminster, West Sacramento, Whittier, Williams, Woodland, Woodland Hills, Woodside, Yosemite Valley, Yuba City (3), Nassau, Bahamas; London, England; Tokyo, Japan; Singapore, Singapore.

Wells Fargo Bank, National Association —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,602,836
Interest on balances with banks	48,289
Income on Federal funds sold	15,082
Interest and dividends on investments	112,696
Income from direct lease financing	30,504
Trust department income	29,029
Other operating income	73,015
Total operating income	1,911,451

OPERATING EXPENSE

Salaries and employee benefits	295,216
Interest on deposits	980,931
Interest on Federal funds purchased and other borrowings	157,457
Occupancy and furniture and equipment expense	74,779
Provision for loan losses	59,850
Other operating expense	139,873
Total operating expense	1,708,106
NET OPERATING INCOME	203,345
Applicable income taxes	76,659
Income before extraordinary items	126,686
Net securities gains (losses)	-6,786
Extraordinary charges (credits)	
NET INCOME	119,900
Other increases (decreases) in capital	-12
Cash dividends paid	41,174
NET CHANGE IN CAPITAL	78,714

Wells Fargo Bank, National Association —Continued

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,571,089
(b) Stocks	4,234,828
(c) Real Estate Loans	76,604
(d) Other Loans	165,329
(e) Real Estate	175,183
(f) Savings and Loan, Other Thrift Deposits	19,487
(g) Miscellaneous	186,880
Time Deposits:	
(a) Own Bank	191,789
(b) Other Banks	10,242
Demand Deposits:	
(a) Own Bank	35,980
Local Agency Security Investments	804,390
Corporate Investments	297,367
Agency,Safekeeping,Custodian, and Escrow Investments	6,312,156
Advances or Overdrafts	5,417
Total Assets	14,086,741

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,325,626
(b) Personal Living Trusts	572,275
(c) Employee Benefit Trusts	4,711,901
(d) Collective Investment Funds	3,745,555
(e) Less units of Collective Investment Funds	-3,745,535
Total Fiduciary Accounts	6,609,822
Local Agency Security Accounts	804,390
Corporate Accounts	294,759
Agency,Safekeeping,Custodian, and Escrow Accounts	6,372,353
Due to Commercial Department, Advances or Overdrafts	5,417
Total Liabilities	14,086,741
Market value-Securities deposited with State Treasurer: Court	550
Market value-Securities deposited with State Treasurer: Private	125

FOREIGN BANKING CORPORATION
BRANCH OFFICE

Banco Popular de Puerto Rico

Incorporated in San Juan, October 5, 1893

354 South Spring St., Los Angeles 90013 Tel: (213) 626-1160

Principal Officers: Francisco Arends, Senior Vice President; Carlos Sanchez, Assistant Vice President; Jose Rivera, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		368
Securities of other U.S. Government agencies		599
Loans	18,122	
LESS: Reserve for possible loan losses	95	
Loans (net)		18,027
Bank premises, furniture and fixtures, etc.		3,797
Real estate owned other than bank premises		614
Customers liability to this branch under acceptances outstanding		41
Other assets		104
Total assets		23,550

LIABILITIES

Demand Deposits (IPC)	2,431	
Certified and officers checks, etc.	294	
Total Demand Deposits		2,725
Savings Deposits (IPC)	1,439	
Time Deposits (IPC)	1,035	
Total Time and Savings Deposits		2,474
Total Deposits		5,199
Acceptances executed by or for account of this branch		41
Due to directly related institutions		16,845
Other liabilities		72
Total liabilities		22,157

CAPITAL

Capital - assigned	1,000
Undivided profits	393
Total capital accounts	1,393
Total liabilities and capital accounts	23,550

Banco Popular de Puerto Rico —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,075
Income on Federal funds sold	54
Interest and dividends on investments	37
Other operating income	115
Total operating income	1,281
OPERATING EXPENSE	
Salaries and employee benefits	362
Interest on deposits	130
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	190
Provision for loan losses	22
Other operating expense	153
Total operating expense	858
NET OPERATING INCOME	423
Income before extraordinary items	423
Extraordinary charges (credits)	
NET INCOME	423
NET CHANGE IN CAPITAL	423

FOREIGN BANKING CORPORATIONS
AGENCY OFFICES
Algemene Bank Nederland N.V.

Incorporated in the Netherlands, February 7, 1825

555 South Flower St., Los Angeles 90071 Tel: (213) 626-3401

Principal Officers: Willem Kortekaas, Vice President and Manager; Sture B. Devemark, Deputy Vice President.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		143
U. S. Treasury securities		500
Loans	64,884	
LESS: Reserve for possible loan losses	534	
Loans (net)		64,350
Bank premises, furniture and fixtures, etc.		482
Customers liability to this branch under acceptances outstanding		8,698
Other assets		1,822
Total assets		75,995

LIABILITIES

Demand Deposits (IPC)	912	
Certified and officers checks, etc.	268	
Total Demand Deposits		1,180
Savings Deposits (IPC)	285	
Time Deposits (IPC)	5,028	
Deposits of foreign banking corporations	600	
Total Time and Savings Deposits		5,913
Total Foreign Deposits		7,093
Acceptances executed by or for account of this branch		8,698
Margin and cash collateral accounts		241
Due to directly related institutions		57,360
Other liabilities		880
Total liabilities		74,272

CAPITAL

Capital - assigned	1,000
Undivided profits	723
Total capital accounts	1,723
Total liabilities and capital accounts	75,995

Algemene Bank Nederland N.V. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,367
Interest on balances with banks	5,089
Income on Federal funds sold	158
Interest and dividends on investments	48
Other operating income	28
Total operating income	11,690
OPERATING EXPENSE	
Salaries and employee benefits	579
Interest on deposits	8,746
Interest on Federal funds purchased and other borrowings	1,272
Occupancy and furniture and equipment expense	117
Provision for loan losses	52
Other operating expense	254
Total operating expense	11,020
NET OPERATING INCOME	670
Applicable income taxes	290
Income before extraordinary items	380
Extraordinary charges (credits)	
NET INCOME	380
NET CHANGE IN CAPITAL	380

Algemene Bank Nederland N.V.

Incorporated in the Netherlands, February 7, 1825

601 California St., San Francisco 94108 Tel: (415) 362-3100

Principal Officers: John H. Lynch, Vice President & Manager; Dick A. Van den Ham, Assistant Vice President; Richard H. Fukatsu, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		268
U. S. Treasury securities		525
Loans	39,166	
LESS: Reserve for possible loan losses	122	
Loans (net)		39,044
Bank premises, furniture and fixtures, etc.		144
Customers liability to this branch under acceptances outstanding		8,200
Other assets		741
Total assets		48,922

LIABILITIES

Demand Deposits (IPC)	455	
Certified and officers checks, etc.	808	
Total Demand Deposits		1,263
Savings Deposits (IPC)	80	
Time Deposits (IPC)	1,214	
Total Time and Savings Deposits		1,294
Total Foreign Deposits		2,557
Acceptances executed by or for account of this branch		10,645
Margin and cash collateral accounts		1
Due to directly related institutions		33,693
Other liabilities		694
Total liabilities		47,590

CAPITAL

Capital - assigned	1,000
Undivided profits	332
Total capital accounts	1,332
Total liabilities and capital accounts	48,922

Algemene Bank Nederland N.V. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,408
Income on Federal funds sold	26
Interest and dividends on investments	49
Other operating income	37
Total operating income	4,520
OPERATING EXPENSE	
Salaries and employee benefits	235
Interest on deposits	26
Interest on Federal funds purchased and other borrowings	3,887
Occupancy and furniture and equipment expense	78
Provision for loan losses	11
Other operating expense	93
Total operating expense	4,330
NET OPERATING INCOME	190
Income before extraordinary items	190
Extraordinary charges (credits)	-39
NET INCOME	151
NET CHANGE IN CAPITAL	151

Australia and New Zealand Banking Group Limited

Incorporated 1970

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 620-0413

Principal Officers: David R. Murray, Agent and Manager; Patrick J. Doody, Assistant Agent; Gerd E. Heymann, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		219
Obligations of States and political subdivisions		516
Loans	35,964	
LESS: Reserve for possible loan losses	232	
Loans (net)		35,732
Bank premises, furniture and fixtures, etc.		555
Other assets		2,248
Total assets		39,270

LIABILITIES

Demand Deposits (IPC)	887	
Deposits of foreign banking corporations	31	
Certified and officers checks, etc.	846	
Total Demand Deposits		1,764
Time Deposits (IPC)	1,548	
Deposits of foreign banking corporations	500	
Total Time and Savings Deposits		2,048
Total Foreign Deposits		3,812
Borrowings		27,500
Due to directly related institutions		1,887
Other liabilities		680
Total liabilities		33,879

CAPITAL

Capital - assigned		1,000
Undivided profits		4,391
Total capital accounts		5,391
Total liabilities and capital accounts		39,270

Australia and New Zealand Banking Group Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,484
Income on Federal funds sold	260
Interest and dividends on investments	22
Other operating income	1,995
Total operating income	4,761
OPERATING EXPENSE	
Salaries and employee benefits	409
Interest on deposits	190
Interest on Federal funds purchased and other borrowings	1,687
Provision for loan losses	177
Other operating expense	433
Total operating expense	2,896
NET OPERATING INCOME	1,865
Applicable income taxes	764
Income before extraordinary items	1,101
Extraordinary charges (credits)	
NET INCOME	1,101
NET CHANGE IN CAPITAL	1,101

Banca Commerciale Italiana

Incorporated in Italy 1894

555 South Flower St., Los Angeles 90071 (213) 624-0440

Principal Officers: Giuliano Lombardi, Senior Vice President and Manager; Franco Lamagna, Vice President and Deputy Manager; Giuseppi Camozzi, Controller.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		338
U. S. Treasury securities		492
Other securities		2,881
Loans	359,256	
LESS: Reserve for possible loan losses	500	
Loans (net)		358,756
Bank premises, furniture and fixtures, etc.		198
Customers liability to this branch under acceptances outstanding		492
Due from directly related institutions		291,916
Other assets		18,414
Total assets		673,487

LIABILITIES

Certified and officers checks, etc.	204	
Total Demand Deposits		204
Total Foreign Deposits		204
Borrowings		654,423
Acceptances executed by or for account of this branch		492
Margin and cash collateral accounts		1,002
Other liabilities		15,889
Total liabilities		672,010

CAPITAL

Capital - assigned		1,000
Undivided profits		477
Total capital accounts		1,477
Total liabilities and capital accounts		673,487

Banca Commerciale Italiana —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,629
Interest on balances with banks	26,783
Income on Federal funds sold	13,641
Interest and dividends on investments	36
Other operating income	19,150
Total operating income	70,239
OPERATING EXPENSE	
Salaries and employee benefits	887
Interest on Federal funds purchased and other borrowings	52,384
Occupancy and furniture and equipment expense	176
Other operating expense	16,534
Total operating expense	69,981
NET OPERATING INCOME	258
Applicable income taxes	141
Income before extraordinary items	117
Net securities gains (losses)	-6
Extraordinary charges (credits)	
NET INCOME	111
Other increases (decreases) in capital	-511
NET CHANGE IN CAPITAL	-400

Banca Nazionale del Lavoro

Incorporated in Italy, 1913

707 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 680-3600**

Principal Officers: Carlo Benedetti, Vice President & Manager; John J. Farrell, Assistant Vice President & Assistant Manager; Magdi Mikhail, Assistant Secretary & Comptroller.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		50
U. S. Treasury securities		516
Loans	44,578	
LESS: Reserve for possible loan losses		
Loans (net)		44,578
Bank premises, furniture and fixtures, etc.		303
Customers liability to this branch under acceptances outstanding		10,000
Due from directly related institutions		2
Other assets		451
Total assets		55,900

LIABILITIES

Total Foreign Deposits	
Borrowings	43,813
Acceptances executed by or for account of this branch	10,000
Margin and cash collateral accounts	313
Due to directly related institutions	137
Other liabilities	617
Total liabilities	54,880

CAPITAL

Capital - assigned	1,000
Undivided profits	20
Total capital accounts	1,020
Total liabilities and capital accounts	55,900

Banca Nazionale del Lavoro —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,631
Income on Federal funds sold	27
Interest and dividends on investments	42
Other operating income	7
Total operating income	2,707
OPERATING EXPENSE	
Salaries and employee benefits	165
Interest on Federal funds purchased and other borrowings	2,461
Occupancy and furniture and equipment expense	116
Other operating expense	85
Total operating expense	2,827
NET OPERATING INCOME	-120
Income before extraordinary items	-120
Extraordinary charges (credits)	
NET INCOME	-120
Other increases (decreases) in capital	1,120
NET CHANGE IN CAPITAL	1,000

Banca Serfin, S.A.

Incorporated in Mexico, 1884

One Wilshire Boulevard, Los Angeles 90017 Tel: (213) 687-6610

Principal Officers: Richard R. Bilbrough, Vice President & Agent; Shawn Ou, Money Market Manager; Jose M. Lara, Accountant.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		407
U. S. Treasury securities		550
Loans	204,904	
LESS: Reserve for possible loan losses		
Loans (net)		204,904
Bank premises, furniture and fixtures, etc.		92
Due from directly related institutions		25,098
Other assets		8,692
Total assets		239,743

LIABILITIES

Time Deposits (IPC)	7,344	
Total Time and Savings Deposits		7,344
Total Foreign Deposits		7,344
Borrowings		202,137
Due to directly related institutions		21,324
Other liabilities		6,961
Total liabilities		237,766

CAPITAL

Capital - assigned		1,000
Undivided profits		977
Total capital accounts		1,977
Total liabilities and capital accounts		239,743

Banca Serfin, S.A. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	16,210
Income on Federal funds sold	764
Interest and dividends on investments	47
Other operating income	366
Total operating income	17,387
OPERATING EXPENSE	
Salaries and employee benefits	136
Interest on deposits	991
Interest on Federal funds purchased and other borrowings	14,450
Occupancy and furniture and equipment expense	55
Other operating expense	967
Total operating expense	16,599
NET OPERATING INCOME	788
Applicable income taxes	202
Income before extraordinary items	586
Extraordinary charges (credits)	
NET INCOME	586
NET CHANGE IN CAPITAL	586

Banco de la Nacion Argentina

Incorporated in Argentina, 1891

350 California Street, San Francisco 94104 Tel: (415) 956-5483

Principal Officers: Gerard T. Weisbecker, Senior Vice President and General Manager; Luis A. Megid, Vice President and Deputy Manager; Michael E. Amaral, Assistant Vice President & Operations Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		4,389
U. S. Treasury securities		10,188
Securities of other U.S. Government agencies		2,371
Obligations of States and political subdivisions		34,005
Other securities		1,000
Loans	170,536	
LESS: Reserve for possible loan losses		
Loans (net)		170,536
Bank premises, furniture and fixtures, etc.		170
Customers liability to this branch under acceptances outstanding		823
Due from directly related institutions		238,846
Other assets		14,385
Total assets		476,713

LIABILITIES

Certified and officers checks, etc.	2,884	
Total Demand Deposits		2,884
Deposits of foreign governments and official institutions	20,000	
Total Time and Savings Deposits		20,000
Total Foreign Deposits		22,884
Borrowings		260,869
Acceptances executed by or for account of this branch		823
Due to directly related institutions		183,365
Other liabilities		6,692
Total liabilities		474,633

CAPITAL

Capital - assigned	1,000
Undivided profits	1,080
Total capital accounts	2,080
Total liabilities and capital accounts	476,713

Banco de la Nacion Argentina —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,041
Interest on balances with banks	8,754
Income on Federal funds sold	931
Interest and dividends on investments	1,551
Other operating income	753
Total operating income	17,030
OPERATING EXPENSE	
Salaries and employee benefits	354
Interest on deposits	1,702
Interest on Federal funds purchased and other borrowings	14,886
Occupancy and furniture and equipment expense	115
Other operating expense	140
Total operating expense	17,197
NET OPERATING INCOME	-167
Income before extraordinary items	-167
Extraordinary charges (credits)	
NET INCOME	-167
NET CHANGE IN CAPITAL	-167

Banco de la Provincia de Buenos Aires

Incorporated in Argentina, August 31, 1822

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 626-5735

Principal Officers: Santiago O. Del Puerto, General Manager; Oscar E. Diaz, Deputy General Manager; Oscar Viglianco, Financial Deputy Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		5,105
U. S. Treasury securities		2,325
Other securities		1,977
Loans	201,827	
LESS: Reserve for possible loan losses	355	
Loans (net)		201,472
Bank premises, furniture and fixtures, etc.		124
Customers liability to this branch under acceptances outstanding		2
Other assets		16,627
Total assets		227,632

LIABILITIES

Demand Deposits (IPC)	190	
Deposits of foreign governments and official institutions	200	
Deposits of foreign banking corporations	780	
Total Demand Deposits		1,170
Deposits of foreign banking corporations	45,000	
Total Time and Savings Deposits		45,000
Total Foreign Deposits		46,170
Borrowings		85,800
Acceptances executed by or for account of this branch		2
Due to directly related institutions		68,521
Other liabilities		22,074
Total liabilities		222,567

CAPITAL

Capital - assigned	3,000
Undivided profits	2,065
Total capital accounts	5,065
Total liabilities and capital accounts	227,632

Banco de la Provincia de Buenos Aires —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,792
Income on Federal funds sold	2,542
Interest and dividends on investments	282
Other operating income	1
Total operating income	20,617
OPERATING EXPENSE	
Salaries and employee benefits	352
Interest on deposits	954
Interest on Federal funds purchased and other borrowings	17,178
Occupancy and furniture and equipment expense	134
Provision for loan losses	280
Other operating expense	482
Total operating expense	19,380
NET OPERATING INCOME	1,237
Applicable income taxes	400
Income before extraordinary items	837
Extraordinary charges (credits)	
NET INCOME	837
NET CHANGE IN CAPITAL	837

Banco de Vizcaya, S.A.

Incorporated in Spain, March 26, 1901

650 California St., San Francisco 94108 Tel: (415) 392-2530

Principal Officers: Alberto A. de Almeida, Senior Vice President & Agent; Inigo de la Sota, Vice President & Assistant Agent; James Diez,Anthony J. Gonsalves, Vice Presidents.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		644
U. S. Treasury securities		821
Loans	16,432	
LESS: Reserve for possible loan losses		
Loans (net)		16,432
Bank premises, furniture and fixtures, etc.		54
Customers liability to this branch under acceptances outstanding		2,022
Due from directly related institutions		9,495
Other assets		857
Total assets		30,325

LIABILITIES

Demand Deposits (IPC)	451	
Deposits of foreign banking corporations	105	
Certified and officers checks, etc.	1,105	
Total Demand Deposits		1,661
Savings Deposits (IPC)	211	
Time Deposits (IPC)	7,429	
Total Time and Savings Deposits		7,640
Total Foreign Deposits		9,301
Acceptances executed by or for account of this branch		2,022
Margin and cash collateral accounts		14
Due to directly related institutions		14,137
Other liabilities		1,050
Total liabilities		26,524

CAPITAL

Capital - assigned	4,035
Undivided profits	-234
Total capital accounts	3,801
Total liabilities and capital accounts	30,325

Banco de Vizcaya, S.A. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,419
Interest on balances with banks	370
Income on Federal funds sold	20
Interest and dividends on investments	54
Other operating income	28
Total operating income	1,891
OPERATING EXPENSE	
Salaries and employee benefits	264
Interest on deposits	1,476
Interest on Federal funds purchased and other borrowings	11
Occupancy and furniture and equipment expense	54
Other operating expense	114
Total operating expense	1,919
NET OPERATING INCOME	-28
Income before extraordinary items	-28
Extraordinary charges (credits)	
NET INCOME	-28
Other increases (decreases) in capital	1,035
NET CHANGE IN CAPITAL	1,007

Banco di Roma

Incorporated in Italy, March 9, 1880

400 Montgomery St., San Francisco 94104 Tel: (415) 398-6500

Principal Officers: Remo Martinelli, Senior Vice President and Manager; Mario Guglielmi, First Vice President; William Jonckheer, Giorgio Rosica, Robert C. Voss, Vice Presidents.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		1,164
U. S. Treasury securities		518
Loans	374,058	
LESS: Reserve for possible loan losses	161	
Loans (net)		373,897
Bank premises, furniture and fixtures, etc.		250
Customers liability to this branch under acceptances outstanding		3,102
Due from directly related institutions		5,905
Other assets		13,992
Total assets		398,828

LIABILITIES

Demand Deposits (IPC)	1,153	
Deposits of foreign governments and official institutions	974	
Deposits of foreign banking corporations	1,440	
Certified and officers checks, etc.	480	
Total Demand Deposits		4,047
Savings Deposits (IPC)	6	
Time Deposits (IPC)	475	
Total Time and Savings Deposits		481
Total Foreign Deposits		4,528
Borrowings		370,206
Acceptances executed by or for account of this branch		3,102
Margin and cash collateral accounts		390
Other liabilities		18,882
Total liabilities		397,108

CAPITAL

Capital - assigned	1,000
Undivided profits	720
Total capital accounts	1,720
Total liabilities and capital accounts	398,828

Banco di Roma —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	27,922
Income on Federal funds sold	1,179
Interest and dividends on investments	40
Other operating income	1,160
Total operating income	30,301

OPERATING EXPENSE

Salaries and employee benefits	982
Interest on deposits	15
Interest on Federal funds purchased and other borrowings	27,732
Occupancy and furniture and equipment expense	184
Provision for loan losses	161
Other operating expense	403
Total operating expense	29,477
NET OPERATING INCOME	824
Applicable income taxes	23
Income before extraordinary items	801
Extraordinary charges (credits)	
NET INCOME	801
Other increases (decreases) in capital	-542
NET CHANGE IN CAPITAL	259

Banco do Brasil S.A.

Incorporated in Brazil, October 12, 1808

614 S. Flower St., Los Angeles 90017 Tel: (213) 485-0030

Principal Officers: Joao M. Stefanon, General Manager; Jose A.S. Boiteux, Manager; Paulo R. A. de Almeida, Assistant Manager; Corneli English, Controller.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		569
U. S. Treasury securities		2,070
Loans	12,497	
LESS: Reserve for possible loan losses	50	
Loans (net)		12,447
Bank premises, furniture and fixtures, etc.		525
Customers liability to this branch under acceptances outstanding		75
Due from directly related institutions		622,715
Other assets		20,056
Total assets		658,457

LIABILITIES

Demand Deposits (IPC)	36	
Deposits of foreign governments and official institutions	374	
Certified and officers checks, etc.	107	
Total Demand Deposits		517
Deposits of foreign governments and official institutions	1,120	
Deposits of foreign banking corporations	34,400	
Total Time and Savings Deposits		35,520
Total Foreign Deposits		36,037
Borrowings		616,791
Acceptances executed by or for account of this branch		75
Other liabilities		1,659
Total liabilities		654,562

CAPITAL

Capital - assigned	3,000
Undivided profits	895
Total capital accounts	3,895
Total liabilities and capital accounts	658,457

Banco do Brasil S.A. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	52,577
Income on Federal funds sold	148
Interest and dividends on investments	130
Other operating income	61
Total operating income	52,916
OPERATING EXPENSE	
Salaries and employee benefits	394
Interest on deposits	48,436
Interest on Federal funds purchased and other borrowings	198
Occupancy and furniture and equipment expense	357
Provision for loan losses	50
Other operating expense	221
Total operating expense	49,656
NET OPERATING INCOME	3,260
Applicable income taxes	173
Income before extraordinary items	3,087
Extraordinary charges (credits)	
NET INCOME	3,087
Other increases (decreases) in capital	2,106
NET CHANGE IN CAPITAL	5,193

Banco do Brasil S.A.

Incorporated in Brazil, October 12, 1808

540 California St., San Francisco 94104 Tel: (415) 398-4814

Principal Officers: Dilson L. Ferreira, General Manager; Antonio T.D. Barboza, Manager; S.M. de Sa Nogueira, Assistant Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		583
U. S. Treasury securities		1,352
Obligations of States and political subdivisions		582
Loans	59,862	
LESS: Reserve for possible loan losses	480	
Loans (net)		59,382
Bank premises, furniture and fixtures, etc.		178
Due from directly related institutions		602,293
Other assets		19,759
Total assets		684,129

LIABILITIES

Demand Deposits (IPC)	873	
Deposits of foreign governments and official institutions	99	
Deposits of foreign banking corporations	190	
Certified and officers checks, etc.	30	
Total Demand Deposits		1,192
Time Deposits (IPC)	338	
Deposits of foreign governments and official institutions	1,400	
Deposits of foreign banking corporations	31,850	
Total Time and Savings Deposits		33,588
Total Foreign Deposits		34,780
Borrowings		618,945
Other liabilities		25,709
Total liabilities		679,434

CAPITAL

Capital - assigned	2,000
Undivided profits	2,695
Total capital accounts	4,695
Total liabilities and capital accounts	684,129

Banco do Brasil S.A. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	63,883
Interest on balances with banks	7,305
Income on Federal funds sold	65
Interest and dividends on investments	345
Other operating income	13
Total operating income	71,611
OPERATING EXPENSE	
Salaries and employee benefits	499
Interest on deposits	15,646
Interest on Federal funds purchased and other borrowings	48,610
Occupancy and furniture and equipment expense	163
Provision for loan losses	120
Other operating expense	263
Total operating expense	65,301
NET OPERATING INCOME	6,310
Applicable income taxes	1,492
Income before extraordinary items	4,818
Extraordinary charges (credits)	
NET INCOME	4,818
Other increases (decreases) in capital	-4,008
NET CHANGE IN CAPITAL	810

Banco do Estado de Sao Paulo S.A.

Incorporated in Brazil, November 4, 1926

707 Wilshire Blvd., Suite 3600, Los Angeles 90017 Tel: (213) 488-1820

Principal Officers: Antonio de Padua Seixas, General Manager; Antonio Jose C. Abdalla, Manager; Marcus Venturini, Assistant Manager; Wafik A. Tawdi, Controller.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		785
U. S. Treasury securities		520
Loans	40,830	
LESS: Reserve for possible loan losses	20	
Loans (net)		40,810
Bank premises, furniture and fixtures, etc.		155
Due from directly related institutions		35,136
Other assets		2,612
Total assets		80,018
LIABILITIES		
Certified and officers checks, etc.	32	
Total Demand Deposits		32
Total Foreign Deposits		32
Borrowings		74,000
Other liabilities		1,738
Total liabilities		75,770
CAPITAL		
Capital - assigned		5,000
Undivided profits		-752
Total capital accounts		4,248
Total liabilities and capital accounts		80,018

Banco do Estado de Sao Paulo S.A. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,318
Income on Federal funds sold	16
Interest and dividends on investments	36
Other operating income	7
Total operating income	14,377
OPERATING EXPENSE	
Salaries and employee benefits	236
Interest on Federal funds purchased and other borrowings	13,914
Occupancy and furniture and equipment expense	100
Other operating expense	157
Total operating expense	14,407
NET OPERATING INCOME	-30
Applicable income taxes	50
Income before extraordinary items	-80
Extraordinary charges (credits)	
NET INCOME	-80
NET CHANGE IN CAPITAL	-80

Banco do Estado de Sao Paulo S.A.

Incorporated in Brazil, November 4, 1926

350 California Street, San Francisco 94104 Tel: (415) 781-7184

Principal Officers: Jose Francisco Stahl, General Manager; Lener Luiz Marangoni, Manager; Leonaldo Nobuhiro Minami, Assistant Manager; Mohamed M. Sabry, Controller.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		5,769
U. S. Treasury securities		525
Loans	49,079	
LESS: Reserve for possible loan losses		
Loans (net)		49,079
Bank premises, furniture and fixtures, etc.		171
Due from directly related institutions		48,759
Other assets		1,032
Total assets		105,335

LIABILITIES

Demand Deposits (IPC)	2	
Certified and officers checks, etc.	118	
Total Demand Deposits		120
Total Foreign Deposits		120
Borrowings		100,500
Other liabilities		2,274
Total liabilities		102,894

CAPITAL

Capital - assigned	2,000
Undivided profits	441
Total capital accounts	2,441
Total liabilities and capital accounts	105,335

Banco do Estado de Sao Paulo S.A. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,183
Income on Federal funds sold	16
Interest and dividends on investments	48
Other operating income	1
Total operating income	3,248
OPERATING EXPENSE	
Salaries and employee benefits	168
Interest on deposits	245
Interest on Federal funds purchased and other borrowings	2,539
Occupancy and furniture and equipment expense	79
Other operating expense	175
Total operating expense	3,206
NET OPERATING INCOME	42
Income before extraordinary items	42
Extraordinary charges (credits)	
NET INCOME	42
NET CHANGE IN CAPITAL	42

Banco Nacional de Mexico, S.A.

Incorporated in Mexico City, 1884

800 West Sixth St., Los Angeles 90017 Tel: (213) 624-6225

Principal Officers: Sergio Aguilera, Agent; Jorge Garcia, Administration Officer.

STATEMENT OF CONDITION, as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		618
U. S. Treasury securities		2,000
Loans	177,283	
LESS: Reserve for possible loan losses		
Loans (net)		177,283
Bank premises, furniture and fixtures, etc.		49
Customers liability to this branch under acceptances outstanding		40
Due from directly related institutions		35,257
Other assets		5,800
Total assets		221,047

LIABILITIES

Demand Deposits (IPC)	9	
Deposits of foreign banking corporations	57	
Certified and officers checks, etc.	819	
Total Demand Deposits		885
Time Deposits (IPC)	30,867	
Deposits of foreign governments and official institutions	3,960	
Total Time and Savings Deposits		34,827
Total Foreign Deposits		35,712
Borrowings		178,500
Acceptances executed by or for account of this branch		40
Other liabilities		5,457
Total liabilities		219,709

CAPITAL

Capital - assigned	1,000
Undivided profits	338
Total capital accounts	1,338
Total liabilities and capital accounts	221,047

Banco Nacional de Mexico, S.A. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,040
Interest on balances with banks	747
Income on Federal funds sold	514
Interest and dividends on investments	227
Other operating income	117
Total operating income	14,645

OPERATING EXPENSE

Salaries and employee benefits	276
Interest on deposits	4,862
Interest on Federal funds purchased and other borrowings	8,241
Occupancy and furniture and equipment expense	106
Other operating expense	596
Total operating expense	14,081
NET OPERATING INCOME	564
Applicable income taxes	274
Income before extraordinary items	290
Extraordinary charges (credits)	
NET INCOME	290
NET CHANGE IN CAPITAL	290

Banco Real S.A.

Incorporated in Brazil, June 16, 1925

800 West Sixth St., Suite 1200, Los Angeles 90017 Tel: (213) 488-0901

Principal Officers:Joao Aguiar, General Manager; Jose Henrique D. Campos, Administrative Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		13,941
Loans	19,278	
LESS: Reserve for possible loan losses	100	
Loans (net)		19,178
Bank premises, furniture and fixtures, etc.		12
Customers liability to this branch under acceptances outstanding		116
Due from directly related institutions		61,150
Other assets		3,943
Total assets		98,340

LIABILITIES

Demand Deposits (IPC)	80	
Deposits of foreign banking corporations	21	
Total Demand Deposits		101
Savings Deposits (IPC)	2	
Time Deposits (IPC)	387	
Total Time and Savings Deposits		389
Total Foreign Deposits		490
Borrowings		71,500
Acceptances executed by or for account of this branch		116
Due to directly related institutions		20,517
Other liabilities		4,153
Total liabilities		96,776

CAPITAL

Capital - assigned	1,000
Undivided profits	564
Total capital accounts	1,564
Total liabilities and capital accounts	98,340

Banco Real S.A. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,720
Interest on balances with banks	64
Income on Federal funds sold	140
Other operating income	44
Total operating income	11,968
OPERATING EXPENSE	
Salaries and employee benefits	128
Interest on deposits	154
Interest on Federal funds purchased and other borrowings	11,432
Occupancy and furniture and equipment expense	23
Provision for loan losses	50
Other operating expense	69
Total operating expense	11,856
NET OPERATING INCOME	112
Income before extraordinary items	112
Extraordinary charges (credits)	
NET INCOME	112
NET CHANGE IN CAPITAL	112

Bancomer, S.A.

Incorporated in Mexico, October 15, 1932

800 Wilshire Blvd., Ste. 1080, Los Angeles 90017 Tel: (213) 489-7245

Principal Officers: Carlos A. Tejeda, Vice President and General Manager; Jorge Piedrahita, Operations Manager; Heidrun Williams, Money Market Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		251
U. S. Treasury securities		550
Other securities		2,271
Loans	225,350	
LESS: Reserve for possible loan losses		
Loans (net)		225,350
Bank premises, furniture and fixtures, etc.		108
Customers liability to this branch under acceptances outstanding		170
Due from directly related institutions		82,362
Other assets		6,478
Total assets		317,540

LIABILITIES

Demand Deposits (IPC)	99,982	
Total Demand Deposits		99,982
Total Foreign Deposits		99,982
Borrowings		203,571
Acceptances executed by or for account of this branch		170
Due to directly related institutions		926
Other liabilities		10,579
Total liabilities		315,228

CAPITAL

Capital - assigned	1,000
Undivided profits	1,312
Total capital accounts	2,312
Total liabilities and capital accounts	317,540

Bancomer, S.A. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	30,393
Income on Federal funds sold	1,509
Interest and dividends on investments	212
Other operating income	1,069
Total operating income	33,183
OPERATING EXPENSE	
Salaries and employee benefits	435
Interest on Federal funds purchased and other borrowings	29,544
Occupancy and furniture and equipment expense	164
Other operating expense	992
Total operating expense	31,135
NET OPERATING INCOME	2,048
Applicable income taxes	1,208
Income before extraordinary items	840
Extraordinary charges (credits)	
NET INCOME	840
NET CHANGE IN CAPITAL	840

Bangkok Bank Limited

Incorporated in Thailand, December 1, 1944

800 West Sixth St., Suite 1250, Los Angeles 90017 Tel: (213) 488-9170

Principal Officers: Thira Tayanganon, Vice President & Agent; Surapol Bunnag, Assistant Vice President & Deputy Agent; Prasarn Tuntasood, Accountant.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		84
U. S. Treasury securities		550
Loans	6,957	
LESS: Reserve for possible loan losses		
Loans (net)		6,957
Bank premises, furniture and fixtures, etc.		89
Due from directly related institutions		69,796
Other assets		2,832
Total assets		80,308
LIABILITIES		
Demand Deposits (IPC)	1	
Deposits of foreign banking corporations	1	
Total Demand Deposits		2
Time Deposits (IPC)	179	
Total Time and Savings Deposits		179
Total Foreign Deposits		181
Borrowings		30,104
Acceptances executed by or for account of this branch		45,779
Other liabilities		3,062
Total liabilities		79,126
CAPITAL		
Capital - assigned		1,000
Undivided profits		182
Total capital accounts		1,182
Total liabilities and capital accounts		80,308

Bangkok Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	
Income on Federal funds sold	7,291
Interest and dividends on investments	6,536
Other operating income	53
	215
Total operating income	14,095
OPERATING EXPENSE	
Salaries and employee benefits	
Interest on deposits	371
Interest on Federal funds purchased and other borrowings	34
Occupancy and furniture and equipment expense	13,102
Other operating expense	99
	222
Total operating expense	13,828
NET OPERATING INCOME	
Income before extraordinary items	267
Extraordinary charges (credits)	267
NET INCOME	267
Other increases (decreases) in capital	-228
NET CHANGE IN CAPITAL	39

Bank of British Columbia

Incorporated in Canada, July 18, 1968

300 Montgomery St., San Francisco 94104 Tel: (415) 788-7373

Principal Officer: Clive Bettles, Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		11,875
Securities of other U.S. Government agencies		500
Loans	73,305	
LESS: Reserve for possible loan losses		
Loans (net)		73,305
Other assets		1,660
Total assets		87,340
LIABILITIES		
Certified and officers checks, etc.	27,059	
Total Demand Deposits		27,059
Time Deposits (IPC)	5,357	
Total Time and Savings Deposits		5,357
Total Foreign Deposits		32,416
Borrowings		18,700
Due to directly related institutions		33,254
Other liabilities		1,207
Total liabilities		85,577
CAPITAL		
Capital - assigned		1,000
Undivided profits		763
Total capital accounts		1,763
Total liabilities and capital accounts		87,340

Bank of British Columbia —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,021
Interest on balances with banks	3,837
Income on Federal funds sold	380
Interest and dividends on investments	55
Other operating income	4
Total operating income	12,297
OPERATING EXPENSE	
Salaries and employee benefits	99
Interest on deposits	610
Interest on Federal funds purchased and other borrowings	10,574
Occupancy and furniture and equipment expense	16
Other operating expense	61
Total operating expense	11,360
NET OPERATING INCOME	937
Applicable income taxes	201
Income before extraordinary items	736
Extraordinary charges (credits)	
NET INCOME	736
Other increases (decreases) in capital	248
NET CHANGE IN CAPITAL	984

Bank Hapoalim, B.M.

Incorporated in Israel, 1921

6501 Wilshire Blvd., Los Angeles 90048 Tel: (213) 658-7350

Principal Officers: Yair Elhanani, First Vice President & Branch Manager; Meir Eliav, Vice President & Deputy Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		864
U. S. Treasury securities		545
Loans	47,198	
LESS: Reserve for possible loan losses	454	
Loans (net)		46,744
Bank premises, furniture and fixtures, etc.		155
Due from directly related institutions		56,335
Other assets		1,532
Total assets		106,175
LIABILITIES		
Demand Deposits (IPC)	83	
Certified and officers checks, etc.	1,764	
Total Demand Deposits		1,847
Savings Deposits (IPC)	331	
Time Deposits (IPC)	5,625	
Total Time and Savings Deposits		5,956
Total Foreign Deposits		7,803
Borrowings		39,650
Due to directly related institutions		56,477
Other liabilities		1,245
Total liabilities		105,175
CAPITAL		
Capital - assigned		1,000
Total capital accounts		1,000
Total liabilities and capital accounts		106,175

Bank Hapoalim, B.M. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,166
Interest and dividends on investments	42
Other operating income	116
Total operating income	4,324
OPERATING EXPENSE	
Salaries and employee benefits	344
Interest on deposits	537
Interest on Federal funds purchased and other borrowings	2,964
Occupancy and furniture and equipment expense	87
Provision for loan losses	316
Other operating expense	139
Total operating expense	4,387
NET OPERATING INCOME	-63
Income before extraordinary items	-63
Extraordinary charges (credits)	73
NET INCOME	10
Other increases (decreases) in capital	-10
NET CHANGE IN CAPITAL	

Bank of India

Incorporated in India, 1906

417 Montgomery St., San Francisco 94104 Tel: (415) 956-6326

Principal Officers: Dilip Munshi, Manager; S. Bandyopadhyay, Assistant Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		509
U. S. Treasury securities		2,160
Loans	12,584	
LESS: Reserve for possible loan losses		
Loans (net)		12,584
Bank premises, furniture and fixtures, etc.		45
Due from directly related institutions		26,385
Other assets		2,397
Total assets		44,080

LIABILITIES

Savings Deposits (IPC)	1	
Time Deposits (IPC)	21,349	
Deposits of foreign governments and official institutions	19,000	
Total Time and Savings Deposits		40,350
Total Foreign Deposits		40,350
Margin and cash collateral accounts		53
Other liabilities		2,677
Total liabilities		43,080

CAPITAL

Capital - assigned	1,000
Total capital accounts	1,000
Total liabilities and capital accounts	44,080

Bank of India —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,561
Income on Federal funds sold	71
Interest and dividends on investments	145
Other operating income	81
Total operating income	4,858
OPERATING EXPENSE	
Salaries and employee benefits	96
Interest on deposits	4,408
Interest on Federal funds purchased and other borrowings	84
Occupancy and furniture and equipment expense	66
Other operating expense	86
Total operating expense	4,740
NET OPERATING INCOME	118
Applicable income taxes	9
Income before extraordinary items	109
Extraordinary charges (credits)	
NET INCOME	109
NET CHANGE IN CAPITAL	109

Bank Leumi Le-Israel B.M.

Incorporated in Israel, May 1, 1951

9731 Wilshire Blvd., Beverly Hills 90212 Tel: (213) 278-7001

Principal Officer: Yeheskel Shahar, Vice President & Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		307
U. S. Treasury securities		500
Loans	77,058	
LESS: Reserve for possible loan losses	88	
Loans (net)		76,970
Bank premises, furniture and fixtures, etc.		94
Customers liability to this branch under acceptances outstanding		33
Due from directly related institutions		1,318
Other assets		2,275
Total assets		81,497

LIABILITIES

Demand Deposits (IPC)	134	
Certified and officers checks, etc.	1,224	
Total Demand Deposits		1,358
Savings Deposits (IPC)	442	
Time Deposits (IPC)	3,566	
Total Time and Savings Deposits		4,008
Total Foreign Deposits		5,366
Borrowings		72,650
Acceptances executed by or for account of this branch		33
Other liabilities		1,615
Total liabilities		79,664

CAPITAL

Capital - assigned	1,418
Undivided profits	415
Total capital accounts	1,833
Total liabilities and capital accounts	81,497

Bank Leumi Le-Israel B.M. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,411
Interest on balances with banks	388
Income on Federal funds sold	13
Interest and dividends on investments	42
Other operating income	67
Total operating income	3,921
OPERATING EXPENSE	
Salaries and employee benefits	224
Interest on deposits	2,048
Interest on Federal funds purchased and other borrowings	1,073
Occupancy and furniture and equipment expense	112
Provision for loan losses	33
Other operating expense	150
Total operating expense	3,640
NET OPERATING INCOME	281
Income before extraordinary items	281
Extraordinary charges (credits)	
NET INCOME	281
Other increases (decreases) in capital	500
NET CHANGE IN CAPITAL	781

Bank Melli Iran

Incorporated in Iran, September 8, 1928

44 Montgomery St., San Francisco 94104 Tel: (415) 956-5430

Principal Officers: H. Ghazvini-nejad, Chief Agent; M. Karam Dashti, Assistant Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		4,594
U. S. Treasury securities		607
Loans	24,080	
LESS: Reserve for possible loan losses	160	
Loans (net)		23,920
Bank premises, furniture and fixtures, etc.		310
Customers liability to this branch under acceptances outstanding		25
Other assets		1,344
Total assets		30,800
LIABILITIES		
Deposits of foreign governments and official institutions	100	
Total Demand Deposits		100
Savings Deposits (IPC)	19	
Total Time and Savings Deposits		19
Total Foreign Deposits		119
Borrowings		2,757
Acceptances executed by or for account of this branch		25
Margin and cash collateral accounts		28
Due to directly related institutions		25,441
Other liabilities		1,125
Total liabilities		29,495
CAPITAL		
Capital - assigned		1,000
Undivided profits		305
Total capital accounts		1,305
Total liabilities and capital accounts		30,800

Bank Melli Iran —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	909
Interest on balances with banks	35
Income on Federal funds sold	472
Interest and dividends on investments	53
Other operating income	373
Total operating income	1,842
OPERATING EXPENSE	
Salaries and employee benefits	525
Interest on deposits	5
Occupancy and furniture and equipment expense	272
Provision for loan losses	66
Other operating expense	286
Total operating expense	1,154
NET OPERATING INCOME	688
Applicable income taxes	366
Income before extraordinary items	322
Extraordinary charges (credits)	
NET INCOME	322
NET CHANGE IN CAPITAL	322

Bank of Montreal

Incorporated in Canada, November 3, 1817

425 California St., San Francisco 94104 Tel: (415) 391-8060

Principal Officers: Dennis A. Lunney, Chief Agent; M. B. Bohnet, S. LaSala, C.R. Myers, Tony W. Oei, Peter E. Roxborough, John H. Woods, Agents.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		537
U. S. Treasury securities		536
Loans	859,735	
LESS: Reserve for possible loan losses	6,600	
Loans (net)		853,135
Other assets		14,589
Total assets		868,797

LIABILITIES

Time Deposits (IPC)	2,939	
Total Time and Savings Deposits		2,939
Total Foreign Deposits		2,939
Borrowings		478,000
Due to directly related institutions		369,314
Other liabilities		17,483
Total liabilities		867,736

CAPITAL

Capital - assigned	1,061
Total capital accounts	1,061
Total liabilities and capital accounts	868,797

Bank of Montreal —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	71,516
Income on Federal funds sold	2,556
Interest and dividends on investments	40
Other operating income	503
Total operating income	74,615

OPERATING EXPENSE

Interest on deposits	790
Interest on Federal funds purchased and other borrowings	62,707
Other operating expense	208
Total operating expense	63,705
NET OPERATING INCOME	10,910
Applicable income taxes	405
Income before extraordinary items	10,505
Extraordinary charges (credits)	
NET INCOME	10,505
Other increases (decreases) in capital	-10,505
NET CHANGE IN CAPITAL	

Bank of New South Wales

Incorporated in Australia, April 8, 1817

One California Street, San Francisco 94111 Tel: (415) 986-4222

Principal Officers: Anthony E. Morgan, Agent; Geoffrey R. Cossart, Deputy Agent; Gerhard U. Schmidt-Petersen, Manager, Operations.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		1
Loans	4,500	
LESS: Reserve for possible loan losses		
Loans (net)		4,500
Bank premises, furniture and fixtures, etc.		170
Due from directly related institutions		15,059
Other assets		14
Total assets		19,744

LIABILITIES

Certified and officers checks, etc.	574	
Total Demand Deposits		574
Total Foreign Deposits		574
Borrowings		15,158
Due to directly related institutions		3,542
Other liabilities		181
Total liabilities		19,455

CAPITAL

Capital - assigned	500
Undivided profits	-211
Total capital accounts	289
Total liabilities and capital accounts	19,744

Bank of New Zealand

Incorporated in New Zealand, 1861

800 West Sixth Street, Los Angeles 90017 Tel: (213) 629-3243

Principal Officers: John D. Macfarlane, Vice President & Agent; Stephen D. Wallace, Assistant Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		37
U. S. Treasury securities		579
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		44
Total assets		660

LIABILITIES

Certified and officers checks, etc.	7	
Total Demand Deposits		7
Total Foreign Deposits		7
Due to directly related institutions		167
Total liabilities		174

CAPITAL

Capital - assigned		580
Undivided profits		-94
Total capital accounts		486
Total liabilities and capital accounts		660

The Bank of Nova Scotia

Incorporated in Canada, 1832

315 California St., San Francisco 94104 Tel: (415) 986-1100

Principal Officers: R. J. Kelley, Agent; John E. Oliver, Senior Assistant Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		3,368
Securities of other U.S. Government agencies		601
Loans	259,357	
LESS: Reserve for possible loan losses		
Loans (net)		259,357
Customers liability to this branch under acceptances outstanding		407
Due from directly related institutions		53,890
Other assets		695
Total assets		318,318

LIABILITIES

Demand Deposits (IPC)	2,233	
Deposits of foreign banking corporations	1,042	
Certified and officers checks, etc.	3,094	
Total Demand Deposits		6,369
Savings Deposits (IPC)	429	
Time Deposits (IPC)	19,139	
Deposits of foreign governments and official institutions	35,000	
Total Time and Savings Deposits		54,568
Total Foreign Deposits		60,937
Borrowings		118,860
Acceptances executed by or for account of this branch		407
Margin and cash collateral accounts		311
Due to directly related institutions		136,157
Total liabilities		316,672

CAPITAL

Capital - assigned	1,000
Undivided profits	646
Total capital accounts	1,646
Total liabilities and capital accounts	318,318

The Bank of Nova Scotia —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19,379
Interest on balances with banks	31,682
Income on Federal funds sold	2,060
Interest and dividends on investments	69
Other operating income	218
Total operating income	53,408
OPERATING EXPENSE	
Salaries and employee benefits	609
Interest on deposits	17,069
Interest on Federal funds purchased and other borrowings	36,535
Occupancy and furniture and equipment expense	132
Other operating expense	179
Total operating expense	54,524
NET OPERATING INCOME	-1,116
Applicable income taxes	420
Income before extraordinary items	-1,536
Extraordinary charges (credits)	
NET INCOME	-1,536
Other increases (decreases) in capital	-3,635
NET CHANGE IN CAPITAL	-5,171

Bank Saderat Iran

Incorporated in Iran, November, 1952

707 Wilshire Blvd., Suite 5450, Los Angeles 90017 Tel: (213) 489-2900

Principal Officer: Iradj Marashi, Agent and Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		3,028
U. S. Treasury securities		25
Securities of other U.S. Government agencies		550
Loans	7,838	
LESS: Reserve for possible loan losses	144	
Loans (net)		7,694
Bank premises, furniture and fixtures, etc.		80
Customers liability to this branch under acceptances outstanding		250
Other assets		448
Total assets		12,075

LIABILITIES

Demand Deposits (IPC)	59	
Certified and officers checks, etc.	2,625	
Total Demand Deposits		2,684
Savings Deposits (IPC)	478	
Total Time and Savings Deposits		478
Total Foreign Deposits		3,162
Borrowings		4,000
Due to directly related institutions		3,529
Other liabilities		380
Total liabilities		11,071

CAPITAL

Capital - assigned		1,000
Undivided profits		4
Total capital accounts		1,004
Total liabilities and capital accounts		12,075

Bank Saderat Iran —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	977
Interest on balances with banks	25
Income on Federal funds sold	93
Interest and dividends on investments	47
Other operating income	133
Total operating income	1,275
OPERATING EXPENSE	
Salaries and employee benefits	234
Interest on deposits	83
Interest on Federal funds purchased and other borrowings	437
Occupancy and furniture and equipment expense	74
Provision for loan losses	129
Other operating expense	120
Total operating expense	1,077
NET OPERATING INCOME	198
Income before extraordinary items	198
Extraordinary charges (credits)	
NET INCOME	198
NET CHANGE IN CAPITAL	198

Bank of Seoul & Trust Company

Incorporated in Korea, December 1, 1959

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 680-9487

Principal Officers: Young Suk Kim, General Manager & Agent; Hai Kyeung Chung, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		150
U. S. Treasury securities		506
Loans	29,270	
LESS: Reserve for possible loan losses	40	
Loans (net)		29,230
Bank premises, furniture and fixtures, etc.		326
Customers liability to this branch under acceptances outstanding		362
Due from directly related institutions		10,728
Other assets		867
Total assets		42,169

LIABILITIES

Total Foreign Deposits	
Borrowings	37,300
Acceptances executed by or for account of this branch	362
Margin and cash collateral accounts	28
Other liabilities	3,200
Total liabilities	40,890

CAPITAL

Capital - assigned	1,000
Undivided profits	279
Total capital accounts	1,279
Total liabilities and capital accounts	42,169

Bank of Seoul & Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,704
Income on Federal funds sold	29
Interest and dividends on investments	45
Other operating income	186
Total operating income	4,964
OPERATING EXPENSE	
Interest on Federal funds purchased and other borrowings	3,982
Occupancy and furniture and equipment expense	70
Provision for loan losses	20
Other operating expense	540
Total operating expense	4,612
NET OPERATING INCOME	352
Applicable income taxes	25
Income before extraordinary items	327
Extraordinary charges (credits)	
NET INCOME	327
NET CHANGE IN CAPITAL	327

The Bank of Tokyo, Limited

Incorporated in Japan, December 17, 1946

640 W. Sixth St., Los Angeles 90017 Tel: (213) 972-5333

Principal Officers: Hideo Munekata, General Manager; Keiichi Tamura, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		328
U. S. Treasury securities		99
Loans	542,540	
LESS: Reserve for possible loan losses		
Loans (net)		542,540
Bank premises, furniture and fixtures, etc.		64
Customers liability to this branch under acceptances outstanding		30,611
Other assets		14,661
Total assets		588,303
LIABILITIES		
Total Foreign Deposits		
Borrowings		52,186
Acceptances executed by or for account of this branch		30,611
Due to directly related institutions		486,110
Other liabilities		17,590
Total liabilities		586,497
CAPITAL		
Capital - assigned		1,806
Total capital accounts		1,806
Total liabilities and capital accounts		588,303

The Bank of Tokyo, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	81,972
Interest and dividends on investments	27
Other operating income	2,819
Total operating income	84,818
OPERATING EXPENSE	
Salaries and employee benefits	1,113
Interest on Federal funds purchased and other borrowings	5,478
Occupancy and furniture and equipment expense	179
Other operating expense	71,620
Total operating expense	78,390
NET OPERATING INCOME	6,428
Applicable income taxes	242
Income before extraordinary items	6,186
Extraordinary charges (credits)	
NET INCOME	6,186
Other increases (decreases) in capital	-7,448
NET CHANGE IN CAPITAL	-1,262

The Bank of Tokyo, Limited

Incorporated in Japan, December 17, 1946

350 California St., San Francisco 94104 Tel: (415) 445-0400

Principal Officers: Fumitoshi Miki, General Manager; Masahiko Suehiro, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		2,117
Loans	147,432	
LESS: Reserve for possible loan losses		
Loans (net)		147,432
Bank premises, furniture and fixtures, etc.		239
Customers liability to this branch under acceptances outstanding		21,899
Due from directly related institutions		2,403,269
Other assets		150,456
Total assets		2,725,412

LIABILITIES

Total Foreign Deposits	
Borrowings	2,666,418
Acceptances executed by or for account of this branch	21,899
Other liabilities	26,931
Total liabilities	2,715,248

CAPITAL

Capital - assigned	1,000
Undivided profits	9,164
Total capital accounts	10,164
Total liabilities and capital accounts	2,725,412

The Bank of Tokyo, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	
Income on Federal funds sold	45,118
Other operating income	2,160
	129,651
Total operating income	176,929

OPERATING EXPENSE

Salaries and employee benefits	
Interest on Federal funds purchased and other borrowings	1,086
Occupancy and furniture and equipment expense	172,522
Other operating expense	298
	357
Total operating expense	174,263
NET OPERATING INCOME	
Applicable income taxes	2,666
Income before extraordinary items	140
Extraordinary charges (credits)	2,526
NET INCOME	2,526
Other increases (decreases) in capital	-465
NET CHANGE IN CAPITAL	2,061

Banque de Paris et des Pays-Bas

Incorporated in France, 1872

2029 Century Park East, Los Angeles 90067 Tel: (213) 553-3010

Principal Officers: Christiaan Hollander, General Manager; Alain Louvel, Deputy General Manager; Louis Chang, Manager, Operations-Administration.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		159
U. S. Treasury securities		500
Loans	26,524	
LESS: Reserve for possible loan losses		
Loans (net)		26,524
Bank premises, furniture and fixtures, etc.		75
Real estate owned other than bank premises		517
Other assets		697
Total assets		28,472

LIABILITIES

Certified and officers checks, etc.	52	
Total Demand Deposits		52
Total Foreign Deposits		52
Borrowings		12,000
Due to directly related institutions		13,088
Other liabilities		1,350
Total liabilities		26,490

CAPITAL

Capital - assigned	1,653
Undivided profits	329
Total capital accounts	1,982
Total liabilities and capital accounts	28,472

Banque de Paris et des Pays-Bas —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	89
Income on Federal funds sold	43
Interest and dividends on investments	18
Other operating income	10
Total operating income	160
OPERATING EXPENSE	
Salaries and employee benefits	200
Interest on Federal funds purchased and other borrowings	80
Occupancy and furniture and equipment expense	34
Other operating expense	193
Total operating expense	507
NET OPERATING INCOME	-347
Income before extraordinary items	-347
Extraordinary charges (credits)	
NET INCOME	-347
NET CHANGE IN CAPITAL	-347

Banque Nationale de Paris

Incorporated in France, July 4, 1966

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 488-9120

Principal Officers: Thomas W. Lindmark, Manager; Kathleen H. Anderson, Assistant Vice President; James R. Miller, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

U. S. Treasury securities		402
Loans	36,367	
LESS: Reserve for possible loan losses		
Loans (net)		36,367
Bank premises, furniture and fixtures, etc.		1
Other assets		474
Total assets		37,244

LIABILITIES

Total Foreign Deposits	36,403
Due to directly related institutions	3
Other liabilities	
Total liabilities	36,406

CAPITAL

Capital - assigned	500
Undivided profits	338
Total capital accounts	838
Total liabilities and capital accounts	37,244

Banque Nationale de Paris —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,220
Interest and dividends on investments	34
Other operating income	160
Total operating income	3,414
OPERATING EXPENSE	
Salaries and employee benefits	305
Interest on Federal funds purchased and other borrowings	2,784
Occupancy and furniture and equipment expense	44
Other operating expense	63
Total operating expense	3,196
NET OPERATING INCOME	218
Applicable income taxes	12
Income before extraordinary items	206
Extraordinary charges (credits)	
NET INCOME	206
NET CHANGE IN CAPITAL	206

Banque Nationale de Paris

Incorporated in France, July 4, 1966

180 Montgomery St., San Francisco 94104 Tel: (415) 398-1700

Principal Officers: Francois Barolet, Senior Vice President and General Manager; Charles Taylor, Max Weder, Vice Presidents & Deputy General Managers; Jose J. San Gabriel, Senior Administrative Officer & Comptroller.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		2,673
U. S. Treasury securities		1,302
Loans	227,167	
LESS: Reserve for possible loan losses		
Loans (net)		227,167
Bank premises, furniture and fixtures, etc.		286
Customers liability to this branch under acceptances outstanding		899
Due from directly related institutions		99,726
Other assets		4,757
Total assets		336,810
LIABILITIES		
Deposits of foreign banking corporations	1,096	
Total Demand Deposits		1,096
Time Deposits (IPC)	12,794	
Total Time and Savings Deposits		12,794
Total Foreign Deposits		13,890
Borrowings		315,743
Acceptances executed by or for account of this branch		899
Other liabilities		4,030
Total liabilities		334,562
CAPITAL		
Capital - assigned		1,500
Undivided profits		748
Total capital accounts		2,248
Total liabilities and capital accounts		336,810

Banque Nationale de Paris —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	35,659
Income on Federal funds sold	950
Interest and dividends on investments	99
Other operating income	243
Total operating income	36,951
OPERATING EXPENSE	
Salaries and employee benefits	575
Interest on deposits	3,631
Interest on Federal funds purchased and other borrowings	31,718
Occupancy and furniture and equipment expense	73
Other operating expense	609
Total operating expense	36,606
NET OPERATING INCOME	345
Applicable income taxes	58
Income before extraordinary items	287
Extraordinary charges (credits)	
NET INCOME	287
NET CHANGE IN CAPITAL	287

Barclays Bank International, Limited

Incorporated in Great Britain, 1836

111 Pine St., San Francisco 94111 Tel: (415) 981-8090

Principal Officer: J.N.Clark, Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		3,210
U. S. Treasury securities		593
Loans	135,326	
LESS: Reserve for possible loan losses		
Loans (net)		135,326
Bank premises, furniture and fixtures, etc.		808
Due from directly related institutions		131,709
Other assets		15,403
Total assets		287,049

LIABILITIES

Deposits of foreign banking corporations	25	
Total Demand Deposits		25
Time Deposits (IPC)	502	
Total Time and Savings Deposits		502
Total Foreign Deposits		527
Borrowings		269,965
Other liabilities		15,557
Total liabilities		286,049

CAPITAL

Capital - assigned	750
Undivided profits	250
Total capital accounts	1,000
Total liabilities and capital accounts	287,049

Barclays Bank International, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	22,585
Interest on balances with banks	491
Interest and dividends on investments	27
Other operating income	170
Total operating income	23,273
OPERATING EXPENSE	
Salaries and employee benefits	179
Interest on deposits	35
Interest on Federal funds purchased and other borrowings	22,876
Occupancy and furniture and equipment expense	15
Other operating expense	105
Total operating expense	23,210
NET OPERATING INCOME	63
Applicable income taxes	122
Income before extraordinary items	-59
Extraordinary charges (credits)	
NET INCOME	-59
Other increases (decreases) in capital	59
NET CHANGE IN CAPITAL	

Canadian Commercial and Industrial Bank

Incorporated in Canada, June 17, 1976

2029 Century Park East, Los Angeles 90067 Tel: (213) 557-1575

Principal Officers: K. M. Westby, Vice President, Agent; D. E. Moore, Vice President, Deputy Agent; D. J. Rae, Vice President.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		199
U. S. Treasury securities		502
Loans	41,050	
LESS: Reserve for possible loan losses	57	
Loans (net)		40,993
Bank premises, furniture and fixtures, etc.		18
Other assets		664
Total assets		42,376

LIABILITIES

Total Foreign Deposits	38,586
Due to directly related institutions	10
Other liabilities	
Total liabilities	38,596

CAPITAL

Capital - assigned	1,000
Undivided profits	2,780
Total capital accounts	3,780
Total liabilities and capital accounts	42,376

Canadian Commercial and Industrial Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	117
Total operating income	117
OPERATING EXPENSE	
Salaries and employee benefits	8
Interest on Federal funds purchased and other borrowings	103
Occupancy and furniture and equipment expense	5
Provision for loan losses	2
Other operating expense	11
Total operating expense	129
NET OPERATING INCOME	-12
Income before extraordinary items	-12
Extraordinary charges (credits)	
NET INCOME	-12
Other increases (decreases) in capital	1,000
NET CHANGE IN CAPITAL	988

Canadian Imperial Bank of Commerce

Incorporated in Canada, August 15, 1866

344 Pine St., San Francisco 94104 Tel: (415) 362-5210

Principal Officers: R.D. Goldhawk, R.A. McKerroll, Agents.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
U. S. Treasury securities		200
Loans	169,515	
LESS: Reserve for possible loan losses		
Loans (net)		169,515
Other assets		3,775
Total assets		173,490
LIABILITIES		
Total Foreign Deposits		
Borrowings		40,500
Due to directly related institutions		131,673
Other liabilities		887
Total liabilities		173,060
CAPITAL		
Capital - assigned		300
Undivided profits		130
Total capital accounts		430
Total liabilities and capital accounts		173,490

Canadian Imperial Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,613
Interest on balances with banks	2,627
Interest and dividends on investments	13
Total operating income	12,253
OPERATING EXPENSE	
Interest on Federal funds purchased and other borrowings	11,310
Provision for loan losses	171
Other operating expense	196
Total operating expense	11,677
NET OPERATING INCOME	576
Applicable income taxes	96
Income before extraordinary items	480
Extraordinary charges (credits)	
NET INCOME	480
Other increases (decreases) in capital	-385
NET CHANGE IN CAPITAL	95

The Chartered Bank

Incorporated in Great Britain, December 29, 1853

465 California St., San Francisco 94104
Tel: (415) 393-6640

Principal Officers: Norman C. Eckersley, Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

U. S. Treasury securities		550
Loans	33,066	
LESS: Reserve for possible loan losses		
Loans (net)		33,066
Due from directly related institutions		4,980
Other assets		504
Total assets		39,100

LIABILITIES

Total Foreign Deposits	
Borrowings	2,000
Due to directly related institutions	35,400
Other liabilities	700
Total liabilities	38,100

CAPITAL

Capital - assigned	1,000
Total capital accounts	1,000
Total liabilities and capital accounts	39,100

The Chartered Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,379
Interest on balances with banks	1,091
Income on Federal funds sold	1,715
Interest and dividends on investments	44
Total operating income	10,229
OPERATING EXPENSE	
Interest on Federal funds purchased and other borrowings	9,749
Other operating expense	108
Total operating expense	9,857
NET OPERATING INCOME	372
Applicable income taxes	59
Income before extraordinary items	313
Net securities gains (losses)	9
Extraordinary charges (credits)	
NET INCOME	322
NET CHANGE IN CAPITAL	322

Chekiang First Bank, Ltd.

Incorporated in Hong Kong, August 11, 1950

595 Market Street, San Francisco 94105 Tel: (415) 434-0783

Principal Officers: Parker Chin, Vice President & Manager; Marian Li, Administrative Officer.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		600
U. S. Treasury securities		540
Loans	242	
LESS: Reserve for possible loan losses		
Loans (net)		242
Other assets		59
Total assets		1,441

LIABILITIES

Demand Deposits (IPC)	47	
Certified and officers checks, etc.	194	
Total Demand Deposits		241
Savings Deposits (IPC)	112	
Time Deposits (IPC)	100	
Total Time and Savings Deposits		212
Total Foreign Deposits		453
Due to directly related institutions		17
Total liabilities		470

CAPITAL

Capital - assigned	1,000
Undivided profits	-29
Total capital accounts	971
Total liabilities and capital accounts	1,441

The Cho-Heung Bank, Ltd.

Incorporated in Korea, February 19, 1897

601 California St., San Francisco 94108 Tel: (415) 788-7850

Principal Officers: Yu-Sang Lee, Agent; Byong Gwan Park, Deputy Agent; Dong Jeong, Yoon Hee Lee, Senior Assistant Agents; Yong Soo Chang, Kwan Chee, Kap Chung Youn, Assistant Agents.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		118
U. S. Treasury securities		509
Loans	46,612	
LESS: Reserve for possible loan losses	424	
Loans (net)		46,188
Bank premises, furniture and fixtures, etc.		319
Customers liability to this branch under acceptances outstanding		88
Due from directly related institutions		16,535
Other assets		2,864
Total assets		66,621

LIABILITIES

Certified and officers checks, etc.	516	
Total Demand Deposits		516
Total Foreign Deposits		516
Borrowings		63,416
Acceptances executed by or for account of this branch		88
Margin and cash collateral accounts		53
Other liabilities		827
Total liabilities		64,900

CAPITAL

Capital - assigned	1,000
Undivided profits	721
Total capital accounts	1,721
Total liabilities and capital accounts	66,621

The Cho-Heung Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,664
Income on Federal funds sold	60
Interest and dividends on investments	50
Other operating income	330
Total operating income	10,104

OPERATING EXPENSE

Salaries and employee benefits	312
Interest on Federal funds purchased and other borrowings	7,775
Occupancy and furniture and equipment expense	97
Provision for loan losses	307
Other operating expense	189
Total operating expense	8,680
NET OPERATING INCOME	1,424
Applicable income taxes	160
Income before extraordinary items	1,264
Extraordinary charges (credits)	
NET INCOME	1,264
NET CHANGE IN CAPITAL	1,264

The Commercial Bank of Korea, Ltd.

Incorporated in Korea, January 30, 1899

611 West Sixth St., Los Angeles 90017 Tel: (213) 625-0275

Principal Officers: Chu Kyu Kim, General Manager & Agent; Hyon Ju Lee, Dong Kuy Yang, Deputy General Managers; Koo Sung Chung, Young Chung, Heywal Soo Kahng, Kil Pyong Kim, Dong Hoon Park, Seung Pyo Park, Han Sup Um, Assistant Managers.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		1
U. S. Treasury securities		565
Loans	79,515	
LESS: Reserve for possible loan losses	402	
Loans (net)		79,113
Bank premises, furniture and fixtures, etc.		235
Customers liability to this branch under acceptances outstanding		439
Due from directly related institutions		3,094
Other assets		2,643
Total assets		86,090

LIABILITIES

Total Foreign Deposits	
Borrowings	79,715
Acceptances executed by or for account of this branch	439
Margin and cash collateral accounts	13
Other liabilities	3,217
Total liabilities	83,384

CAPITAL

Capital - assigned	2,090
Undivided profits	616
Total capital accounts	2,706
Total liabilities and capital accounts	86,090

The Commercial Bank of Korea, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,552
Income on Federal funds sold	1
Interest and dividends on investments	42
Other operating income	541
Total operating income	10,136
OPERATING EXPENSE	
Salaries and employee benefits	470
Interest on Federal funds purchased and other borrowings	7,399
Occupancy and furniture and equipment expense	99
Provision for loan losses	217
Other operating expense	390
Total operating expense	8,575
NET OPERATING INCOME	1,561
Applicable income taxes	525
Income before extraordinary items	1,036
Extraordinary charges (credits)	
NET INCOME	1,036
NET CHANGE IN CAPITAL	1,036

Credit Lyonnais

Incorporated in France, 1863

555 South Flower St., Los Angeles 90071 Tel: (213) 628-8200

Principal Officers: Maurice Marchand, First Vice President and Manager; lPeter Iorlanon, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		1,105
U. S. Treasury securities		527
Loans	175,792	
LESS: Reserve for possible loan losses	128	
Loans (net)		175,664
Bank premises, furniture and fixtures, etc.		390
Customers liability to this branch under acceptances outstanding		16,260
Other assets		3,460
Total assets		197,406

LIABILITIES

Demand Deposits (IPC)	724	
Deposits of foreign banking corporations	51	
Certified and officers checks, etc.	425	
Total Demand Deposits		1,200
Total Foreign Deposits		1,200
Borrowings		30,000
Acceptances executed by or for account of this branch		16,260
Margin and cash collateral accounts		166
Due to directly related institutions		143,310
Other liabilities		1,568
Total liabilities		192,504

CAPITAL

Capital - assigned	4,000
Undivided profits	902
Total capital accounts	4,902
Total liabilities and capital accounts	197,406

Credit Lyonnais —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19,775
Interest on balances with banks	3
Interest and dividends on investments	48
Other operating income	227
Total operating income	20,053
OPERATING EXPENSE	
Salaries and employee benefits	766
Interest on deposits	18,681
Occupancy and furniture and equipment expense	245
Other operating expense	485
Total operating expense	20,177
NET OPERATING INCOME	-124
Applicable income taxes	20
Income before extraordinary items	-144
Extraordinary charges (credits)	27
NET INCOME	-117
Other increases (decreases) in capital	182
NET CHANGE IN CAPITAL	65

Credit Lyonnais

Incorporated in France, 1863

22 Battery St., San Francisco 94111 Tel: (415) 956-7002

Principal Officers: Olivier Mas, Vice President & Manager; Jean-Jacques Deschamps, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		621
U. S. Treasury securities		508
Loans	54,448	
LESS: Reserve for possible loan losses	170	
Loans (net)		54,278
Bank premises, furniture and fixtures, etc.		30
Other assets		972
Total assets		56,409
LIABILITIES		
Certified and officers checks, etc.	13	
Total Demand Deposits		13
Total Foreign Deposits		13
Borrowings		5,000
Due to directly related institutions		49,639
Other liabilities		456
Total liabilities		55,108
CAPITAL		
Capital - assigned		1,000
Undivided profits		301
Total capital accounts		1,301
Total liabilities and capital accounts		56,409

Credit Lyonnais —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,616
Interest and dividends on investments	50
Other operating income	93
Total operating income	7,759
OPERATING EXPENSE	
Salaries and employee benefits	187
Interest on deposits	7,010
Occupancy and furniture and equipment expense	52
Other operating expense	45
Total operating expense	7,294
NET OPERATING INCOME	465
Income before extraordinary items	465
Extraordinary charges (credits)	-9
NET INCOME	456
Other increases (decreases) in capital	3
NET CHANGE IN CAPITAL	459

Credito Italiano

Incorporated in Italy, 1870

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 622-2787

Principal Officers: John P. Sharkey, Manager; Alessandro Laguercia, Assistant Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		23
U. S. Treasury securities		500
Other securities		1,986
Loans	157,105	
LESS: Reserve for possible loan losses		
Loans (net)		157,105
Other assets		5,516
Total assets		165,130
LIABILITIES		
Deposits of foreign governments and official institutions	189	
Total Demand Deposits		189
Total Foreign Deposits		189
Borrowings		131,618
Due to directly related institutions		26,253
Other liabilities		5,501
Total liabilities		163,561
CAPITAL		
Capital - assigned		1,000
Undivided profits		569
Total capital accounts		1,569
Total liabilities and capital accounts		165,130

Credito Italiano —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,158
Interest on balances with banks	13,520
Income on Federal funds sold	6,229
Interest and dividends on investments	283
Other operating income	9,817
Total operating income	32,007

OPERATING EXPENSE

Salaries and employee benefits	183
Interest on deposits	14,740
Interest on Federal funds purchased and other borrowings	10,723
Occupancy and furniture and equipment expense	61
Other operating expense	6,336
Total operating expense	32,043
NET OPERATING INCOME	-36
Applicable income taxes	38
Income before extraordinary items	-74
Net securities gains (losses)	-67
Extraordinary charges (credits)	
NET INCOME	-141
Other increases (decreases) in capital	-21
NET CHANGE IN CAPITAL	-162

Credit Suisse

Incorporated in Switzerland, July 5, 1856

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 489-2720

Principal Officers: Frank Meister, Manager; William C. Brooks, J. Robert Fabregas, Donald F. Scully, Vice Presidents; Philippe M. Monney, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		359
U. S. Treasury securities		561
Loans	178,514	
LESS: Reserve for possible loan losses	383	
Loans (net)		178,131
Other assets		6,172
Total assets		185,223

LIABILITIES

Demand Deposits (IPC)	169	
Deposits of foreign banking corporations	5	
Certified and officers checks, etc.	787	
Total Demand Deposits		961
Savings Deposits (IPC)	429	
Time Deposits (IPC)	313	
Total Time and Savings Deposits		742
Total Foreign Deposits		1,703
Borrowings		128,200
Due to directly related institutions		48,580
Other liabilities		4,943
Total liabilities		183,426

CAPITAL

Capital - assigned	1,000
Undivided profits	797
Total capital accounts	1,797
Total liabilities and capital accounts	185,223

Credit Suisse —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19,320
Income on Federal funds sold	186
Interest and dividends on investments	40
Other operating income	146
Total operating income	19,692
OPERATING EXPENSE	
Salaries and employee benefits	428
Interest on deposits	11,246
Interest on Federal funds purchased and other borrowings	5,083
Occupancy and furniture and equipment expense	80
Provision for loan losses	234
Other operating expense	323
Total operating expense	17,394
NET OPERATING INCOME	2,298
Applicable income taxes	792
Income before extraordinary items	1,506
Net securities gains (losses)	-63
Extraordinary charges (credits)	
NET INCOME	1,443
Other increases (decreases) in capital	-504
NET CHANGE IN CAPITAL	939

The Dai-Ichi Kangyo Bank, Limited

Incorporated in Japan, June 7, 1897

707 Wilshire Blvd., Los Angeles 90017
Tel: (213) 687-0900

Principal Officers: Tadao Washiyama, General Manager and Agent; Kyoji Sase, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		2,386
U. S. Treasury securities		552
Loans	662,627	
LESS: Reserve for possible loan losses	6,570	
Loans (net)		656,057
Bank premises, furniture and fixtures, etc.		413
Customers liability to this branch under acceptances outstanding		37,895
Due from directly related institutions		427,681
Other assets		22,750
Total assets		1,147,734

LIABILITIES

Deposits of foreign banking corporations	196	
Certified and officers checks, etc.	561	
Total Demand Deposits		757
Total Foreign Deposits		757
Borrowings		1,080,160
Acceptances executed by or for account of this branch		37,895
Margin and cash collateral accounts		874
Other liabilities		26,137
Total liabilities		1,145,823

CAPITAL

Capital - assigned	1,000
Undivided profits	911
Total capital accounts	1,911
Total liabilities and capital accounts	1,147,734

The Dai-Ichi Kangyo Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	90,791
Interest and dividends on investments	35
Other operating income	942
Total operating income	91,768
OPERATING EXPENSE	
Salaries and employee benefits	1,132
Interest on Federal funds purchased and other borrowings	85,457
Occupancy and furniture and equipment expense	307
Provision for loan losses	896
Other operating expense	448
Total operating expense	88,240
NET OPERATING INCOME	3,528
Applicable income taxes	697
Income before extraordinary items	2,831
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	2,832
Other increases (decreases) in capital	3,564
NET CHANGE IN CAPITAL	6,396

The Daiwa Bank, Limited

Incorporated in Japan, 1918

555 South Flower St., Los Angeles 90071 Tel: (213) 489-3600

Principal Officers: Eiji Watanabe, General Manager; Kazuo Sato, Deputy Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		2,892
U. S. Treasury securities		609
Other securities		3,279
Loans	381,160	
LESS: Reserve for possible loan losses	3,250	
Loans (net)		377,910
Bank premises, furniture and fixtures, etc.		32
Customers liability to this branch under acceptances outstanding		4,268
Other assets		11,809
Total assets		400,799
LIABILITIES		
Certified and officers checks, etc.	114	
Total Demand Deposits		114
Total Foreign Deposits		114
Borrowings		354,300
Acceptances executed by or for account of this branch		4,268
Margin and cash collateral accounts		3,283
Due to directly related institutions		31,858
Other liabilities		5,304
Total liabilities		399,127
CAPITAL		
Capital - assigned		1,000
Undivided profits		672
Total capital accounts		1,672
Total liabilities and capital accounts		400,799

The Daiwa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	41,481
Interest and dividends on investments	404
Other operating income	2,051
Total operating income	43,936
OPERATING EXPENSE	
Salaries and employee benefits	577
Interest on Federal funds purchased and other borrowings	35,836
Occupancy and furniture and equipment expense	75
Other operating expense	6,089
Total operating expense	42,577
NET OPERATING INCOME	1,359
Applicable income taxes	720
Income before extraordinary items	639
Extraordinary charges (credit)	
NET INCOME	639
Other increases (decreases) in capital	-992
NET CHANGE IN CAPITAL	-353

DG BANK Deutsche Genossenschaftsbank

Incorporated in West Germany, 1949

707 Wilshire Blvd., Los Angeles 90017
Tel: (213) 626-3300

Principal Officers: Dr. Rolf G. Mankwald, Vice President and Manager; Christian F. Pohl, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		
U. S. Treasury securities		159
Loans		500
LESS: Reserve for possible loan losses	73,373	
Loans (net)		
Bank premises, furniture and fixtures, etc.		73,373
Other assets		131
		2,549
Total assets		76,712

LIABILITIES

Total Foreign Deposits	
Borrowings	
Due to directly related institutions	46,600
Other liabilities	26,787
	2,218
Total liabilities	75,605

CAPITAL

Capital - assigned	
Undivided profits	1,000
	107
Total capital accounts	1,107
Total liabilities and capital accounts	76,712

DG BANK Deutsche Genossenschaftsbank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,114
Interest on balances with banks	8
Income on Federal funds sold	4
Interest and dividends on investments	77
Other operating income	34
Total operating income	4,237
OPERATING EXPENSE	
Salaries and employee benefits	199
Interest on deposits	3,745
Interest on Federal funds purchased and other borrowings	39
Occupancy and furniture and equipment expense	77
Other operating expense	149
Total operating expense	4,209
NET OPERATING INCOME	28
Income before extraordinary items	28
Net securities gains (losses)	-2
Extraordinary charges (credits)	
NET INCOME	26
Other increases (decreases) in capital	62
NET CHANGE IN CAPITAL	88

Dresdner Bank, A.G.

Incorporated in Germany, December 1872

445 S. Figueroa St., Los Angeles 90071 Tel: (213) 489-5720

Principal Officers: Karl Von Friesen, Senior Vice President; Jon M. Bland, Wolfgang Knepper, Hilmar D. Schroeder, Vice Presidents; Teresita Roldan, Assistant Treasurer.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		806
U. S. Treasury securities		500
Loans	177,925	
LESS: Reserve for possible loan losses	1,799	
Loans (net)		176,126
Bank premises, furniture and fixtures, etc.		633
Due from directly related institutions		236,469
Other assets		7,165
Total assets		421,699

LIABILITIES

Demand Deposits (IPC)	23	
Certified and officers checks, etc.	195	
Total Demand Deposits		218
Time Deposits (IPC)	3,980	
Deposits of foreign governments and official institutions	152,000	
Total Time and Savings Deposits		155,980
Total Foreign Deposits		156,198
Borrowings		257,480
Margin and cash collateral accounts		253
Other liabilities		6,093
Total liabilities		420,024

CAPITAL

Capital - assigned	1,161
Undivided profits	514
Total capital accounts	1,675
Total liabilities and capital accounts	421,699

Dresdner Bank, A.G. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	22,538
Interest and dividends on investments	37
Other operating income	127
Total operating income	22,702
OPERATING EXPENSE	
Salaries and employee benefits	590
Interest on deposits	145
Interest on Federal funds purchased and other borrowings	20,585
Occupancy and furniture and equipment expense	246
Provision for loan losses	753
Other operating expense	294
Total operating expense	22,613
NET OPERATING INCOME	89
Applicable income taxes	71
Income before extraordinary items	18
Extraordinary charges (credits)	6
NET INCOME	24
NET CHANGE IN CAPITAL	24

The Fuji Bank, Limited

Incorporated in Japan, 1948

611 West Sixth St., Los Angeles 90017 Tel: (213) 680-9855

Principal Officers: Atsuo Terauchi, General Manager; Yukio Goto, Tomozo Nishimura, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		43,979
U. S. Treasury securities		536
Loans	775,922	
LESS: Reserve for possible loan losses	6,219	
Loans (net)		769,703
Bank premises, furniture and fixtures, etc.		171
Customers liability to this branch under acceptances outstanding		62,159
Due from directly related institutions		922,812
Other assets		37,439
Total assets		1,836,799

LIABILITIES

Total Foreign Deposits	1,736,422
Borrowings	
Acceptances executed by or for account of this branch	62,159
Margin and cash collateral accounts	9,232
Other liabilities	26,441
Total liabilities	1,834,254

CAPITAL

Capital - assigned	1,000
Undivided profits	1,545
Total capital accounts	2,545
Total liabilities and capital accounts	1,836,799

The Fuji Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	65,118
Income on Federal funds sold	12,552
Interest and dividends on investments	51
Other operating income	102,086
Total operating income	179,807

OPERATING EXPENSE

Salaries and employee benefits	1,064
Interest on Federal funds purchased and other borrowings	173,716
Occupancy and furniture and equipment expense	466
Provision for loan losses	928
Other operating expense	467
Total operating expense	176,641
NET OPERATING INCOME	3,166
Applicable income taxes	1,190
Income before extraordinary items	1,976
Extraordinary charges (credits)	
NET INCOME	1,976
Other increases (decreases) in capital	-2,109
NET CHANGE IN CAPITAL	-133

The Hanil Bank, Limited

Incorporated in Korea, December 16, 1932

707 Wilshire Blvd., Los Angeles 90017
Tel: (213) 620-0747

Principal Officers: S. Y. Rhyu, General Manager & Agent; B. K. Rha, C. K. Sung, Deputy General Managers; H. Y. Byun, S. G. Choi, W. H. Lee, D. H. Park, D. W. Park, Assistant General Managers.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		1,607
U. S. Treasury securities		522
Loans	73,628	
LESS: Reserve for possible loan losses	380	
Loans (net)		73,248
Bank premises, furniture and fixtures, etc.		496
Customers liability to this branch under acceptances outstanding		865
Due from directly related institutions		29,057
Other assets		1,815
Total assets		107,610

LIABILITIES

Total Foreign Deposits	102,400
Borrowings	
Acceptances executed by or for account of this branch	865
Margin and cash collateral accounts	850
Other liabilities	1,914
Total liabilities	106,029

CAPITAL

Capital - assigned	750
Surplus - assigned	250
Undivided profits	581
Total capital accounts	1,581
Total liabilities and capital accounts	107,610

The Hanil Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,259
Income on Federal funds sold	105
Interest and dividends on investments	42
Other operating income	2,162
Total operating income	10,568
OPERATING EXPENSE	
Salaries and employee benefits	296
Interest on Federal funds purchased and other borrowings	9,004
Occupancy and furniture and equipment expense	38
Provision for loan losses	370
Other operating expense	474
Total operating expense	10,182
NET OPERATING INCOME	386
Applicable income taxes	30
Income before extraordinary items	356
Extraordinary charges (credits)	
NET INCOME	356
NET CHANGE IN CAPITAL	356

The Hokkaido Takushoku Bank, Ltd.

Incorporated in Japan, April 1, 1900

624 South Grand Ave., Suite 2910, Los Angeles 90017 Tel: (213) 629-2281

Principal Officers: M. Kubo, General Manager; T. Yano, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		569
U. S. Treasury securities		547
Loans	95,997	
LESS: Reserve for possible loan losses	790	
Loans (net)		95,207
Bank premises, furniture and fixtures, etc.		212
Customers liability to this branch under acceptances outstanding		241
Due from directly related institutions		289,854
Other assets		5,071
Total assets		391,701

LIABILITIES

Certified and officers checks, etc.	100	
Total Demand Deposits		100
Total Foreign Deposits		100
Borrowings		380,500
Acceptances executed by or for account of this branch		241
Margin and cash collateral accounts		617
Due to directly related institutions		5,655
Other liabilities		3,386
Total liabilities		390,499

CAPITAL

Capital - assigned	1,000
Undivided profits	202
Total capital accounts	1,202
Total liabilities and capital accounts	391,701

The Hokkaido Takushoku Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,339
Income on Federal funds sold	587
Interest and dividends on investments	41
Other operating income	16,744
Total operating income	24,711
OPERATING EXPENSE	
Salaries and employee benefits	481
Interest on Federal funds purchased and other borrowings	23,797
Occupancy and furniture and equipment expense	42
Provision for loan losses	103
Other operating expense	174
Total operating expense	24,597
NET OPERATING INCOME	114
Applicable income taxes	111
Income before extraordinary items	3
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	5
Other increases (decreases) in capital	14
NET CHANGE IN CAPITAL	19

The Hongkong and Shanghai Banking Corporation

Incorporated in Hong Kong, August 14, 1886

655 S. Hope Street, Los Angeles 90017 Tel: (213) 626-2460

Principal Officers: Victor Narsmura, Manager, C.M. Sarrazolla, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		5,496
Securities of other U.S. Government agencies		500
Loans	20,215	
LESS: Reserve for possible loan losses	69	
Loans (net)		20,146
Bank premises, furniture and fixtures, etc.		229
Due from directly related institutions		1,118
Other assets		443
Total assets		27,932

LIABILITIES

Demand Deposits (IPC)	1,218	
Certified and officers checks, etc.	5,931	
Total Demand Deposits		7,149
Savings Deposits (IPC)	113	
Time Deposits (IPC)	3,007	
Total Time and Savings Deposits		3,120
Total Foreign Deposits		10,269
Borrowings		3,000
Margin and cash collateral accounts		41
Due to directly related institutions		13,235
Other liabilities		192
Total liabilities		26,737

CAPITAL

Capital - assigned	1,000
Undivided profits	195
Total capital accounts	1,195
Total liabilities and capital accounts	27,932

The Hongkong and Shanghai Banking Corporation —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,634
Income on Federal funds sold	29
Interest and dividends on investments	44
Other operating income	210
Total operating income	2,917
OPERATING EXPENSE	
Salaries and employee benefits	278
Interest on deposits	208
Interest on Federal funds purchased and other borrowings	1,974
Occupancy and furniture and equipment expense	125
Other operating expense	92
Total operating expense	2,677
NET OPERATING INCOME	240
Applicable income taxes	67
Income before extraordinary items	173
Extraordinary charges (credits)	
NET INCOME	173
Other increases (decreases) in capital	-173
NET CHANGE IN CAPITAL	

The Hongkong and Shanghai Banking Corporation

Incorporated in Hong Kong, August 14, 1886

160 Sansome St., San Francisco 94104
Tel: (415) 433-1370

Principal Officers: William S. Allan, Executive Vice President & Agent; E. V. Howard, Vice President & Sub-Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		2,860
Securities of other U.S. Government agencies		500
Loans	65,211	
LESS: Reserve for possible loan losses	80	
Loans (net)		65,131
Bank premises, furniture and fixtures, etc.		176
Customers liability to this branch under acceptances outstanding		532
Other assets		1,194
Total assets		70,393

LIABILITIES

Demand Deposits (IPC)	6,868	
Deposits of foreign governments and official institutions	776	
Deposits of foreign banking corporations	89	
Certified and officers checks, etc.	2,907	
Total Demand Deposits		10,640
Savings Deposits (IPC)	4,009	
Time Deposits (IPC)	30,227	
Total Time and Savings Deposits		34,236
Total Foreign Deposits		44,876
Borrowings		117
Acceptances executed by or for account of this branch		532
Margin and cash collateral accounts		335
Due to directly related institutions		22,421
Other liabilities		1,067
Total liabilities		69,348

CAPITAL

Capital - assigned	1,000
Undivided profits	45
Total capital accounts	1,045
Total liabilities and capital accounts	70,393

The Hongkong and Shanghai Banking Corporation —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,294
Interest on balances with banks	2
Income on Federal funds sold	247
Interest and dividends on investments	51
Other operating income	210
Total operating income	6,804
OPERATING EXPENSE	
Salaries and employee benefits	837
Interest on deposits	2,060
Interest on Federal funds purchased and other borrowings	770
Occupancy and furniture and equipment expense	165
Provision for loan losses	2
Other operating expense	1,731
Total operating expense	5,565
NET OPERATING INCOME	1,239
Applicable income taxes	133
Income before extraordinary items	1,106
Extraordinary charges (credits)	
NET INCOME	1,106
Other increases (decreases) in capital	-1,106
NET CHANGE IN CAPITAL	

The Industrial Bank of Japan, Limited

Incorporated in Japan, March 31, 1902

800 West Sixth St., Los Angeles 90017 Tel: (213) 628-7241

Principal Officers: Norihide Yoshioka, General Manager; Nobukatsu Murakami, Takeshi Ueki, Deputy General Managers; Masashi Okazaki, Shigeru Onoda, Assistant Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		5,549
U. S. Treasury securities		495
Loans	547,082	
LESS: Reserve for possible loan losses	5,390	
Loans (net)		541,692
Bank premises, furniture and fixtures, etc.		550
Customers liability to this branch under acceptances outstanding		1,276
Due from directly related institutions		544,499
Other assets		29,574
Total assets		1,123,635

LIABILITIES

Time Deposits (IPC)	10	
Total Time and Savings Deposits		10
Total Foreign Deposits		10
Borrowings		1,082,275
Acceptances executed by or for account of this branch		1,276
Margin and cash collateral accounts		4,897
Other liabilities		27,240
Total liabilities		1,115,698

CAPITAL

Capital - assigned	6,000
Undivided profits	1,937
Total capital accounts	7,937
Total liabilities and capital accounts	1,123,635

The Industrial Bank of Japan, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	40,919
Income on Federal funds sold	9,243
Interest and dividends on investments	22
Other operating income	8,012
Total operating income	58,196
OPERATING EXPENSE	
Salaries and employee benefits	1,055
Interest on deposits	170
Interest on Federal funds purchased and other borrowings	48,159
Occupancy and furniture and equipment expense	405
Provision for loan losses	1,203
Other operating expense	4,728
Total operating expense	55,720
NET OPERATING INCOME	2,476
Applicable income taxes	437
Income before extraordinary items	2,039
Net securities gains (losses)	30
Extraordinary charges (credits)	
NET INCOME	2,069
Other increases (decreases) in capital	-1,674
NET CHANGE IN CAPITAL	395

Korea Exchange Bank

Incorporated in Korea, January 30, 1967

624 S. Grand Ave., Los Angeles 90017 Tel: (213) 683-0830

Principal Officers: Seung Hak Choi, General Manager & Agent;Bo Won Kang, Hyungu Shin, Deputy General Managers.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		20,441
U. S. Treasury securities		499
Securities of other U.S. Government agencies		13,869
Loans	134,338	
LESS: Reserve for possible loan losses	300	
Loans (net)		134,038
Bank premises, furniture and fixtures, etc.		420
Real estate owned other than bank premises		160
Customers liability to this branch under acceptances outstanding		3,736
Due from directly related institutions		6,074
Other assets		2,403
Total assets		181,640

LIABILITIES

Demand Deposits (IPC)	2,016	
Total Demand Deposits		2,016
Total Foreign Deposits		2,016
Borrowings		125,598
Acceptances executed by or for account of this branch		3,736
Margin and cash collateral accounts		136
Due to directly related institutions		47,585
Other liabilities		1,034
Total liabilities		180,105

CAPITAL

Capital - assigned	1,000
Undivided profits	535
Total capital accounts	1,535
Total liabilities and capital accounts	181,640

Korea Exchange Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,569
Interest on balances with banks	186
Income on Federal funds sold	61
Interest and dividends on investments	3,639
Other operating income	1,138
Total operating income	17,593

OPERATING EXPENSE

Salaries and employee benefits	623
Interest on Federal funds purchased and other borrowings	9,869
Occupancy and furniture and equipment expense	512
Provision for loan losses	103
Other operating expense	5,952
Total operating expense	17,059
NET OPERATING INCOME	534
Applicable income taxes	300
Income before extraordinary items	234
Extraordinary charges (credits)	
NET INCOME	234
NET CHANGE IN CAPITAL	234

Korea First Bank

Incorporated in Korea, July 1, 1929

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 625-7700

Principal Officers: Chong Duk Kim, Agent & General Manager; Kwang Shik Shin, Deputy Agent; Soon Jin Hong, Chief Assistant Manager; Hee Kyo Chung, Moon Ki Jung, Kye Seung Lee, Sung Jae Lee, Jai Heung Shim, Assistant Managers.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

U. S. Treasury securities		
Loans		530
LESS: Reserve for possible loan losses	48,058	
Loans (net)	544	
Bank premises, furniture and fixtures, etc.		47,514
Customers liability to this branch under acceptances outstanding		122
Due from directly related institutions		366
Other assets		46,211
		1,873
Total assets		96,616

LIABILITIES

Total Foreign Deposits	
Borrowings	
Acceptances executed by or for account of this branch	94,908
Due to directly related institutions	366
Other liabilities	298
	128
Total liabilities	95,700

CAPITAL

Capital - assigned	
Undivided profits	1,000
	-84
Total capital accounts	916
Total liabilities and capital accounts	96,616

Korea First Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,845
Income on Federal funds sold	15
Interest and dividends on investments	40
Other operating income	11,388
Total operating income	19,288
OPERATING EXPENSE	
Salaries and employee benefits	274
Interest on Federal funds purchased and other borrowings	17,763
Occupancy and furniture and equipment expense	27
Provision for loan losses	430
Other operating expense	641
Total operating expense	19,135
NET OPERATING INCOME	153
Applicable income taxes	98
Income before extraordinary items	55
Extraordinary charges (credits)	
NET INCOME	55
NET CHANGE IN CAPITAL	55

The Kyowa Bank, Limited

Incorporated in Japan, May, 1945

635 West Seventh Street, Los Angeles 90017 Tel: (213) 626-6266

Principal Officers: Hiroshi Mizobe, General Manager; Junichi Yoshioka, Senior Deputy Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		151
U. S. Treasury securities		590
Loans	203,138	
LESS: Reserve for possible loan losses	758	
Loans (net)		202,380
Bank premises, furniture and fixtures, etc.		28
Customers liability to this branch under acceptances outstanding		18,860
Due from directly related institutions		40,503
Other assets		5,435
Total assets		267,947
LIABILITIES		
Total Foreign Deposits		
Borrowings		242,935
Acceptances executed by or for account of this branch		18,860
Other liabilities		4,589
Total liabilities		266,384
CAPITAL		
Capital - assigned		1,000
Undivided profits		563
Total capital accounts		1,563
Total liabilities and capital accounts		267,947

The Kyowa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	16,719
Income on Federal funds sold	2,193
Interest and dividends on investments	62
Other operating income	10,795
Total operating income	29,769
OPERATING EXPENSE	
Salaries and employee benefits	470
Interest on Federal funds purchased and other borrowings	27,285
Occupancy and furniture and equipment expense	118
Other operating expense	1,458
Total operating expense	29,331
NET OPERATING INCOME	438
Income before extraordinary items	438
Extraordinary charges (credits)	
NET INCOME	438
Other increases (decreases) in capital	-357
NET CHANGE IN CAPITAL	81

Liu Chong Hing Bank Limited

Incorporated in Hong Kong, March 17, 1955

601 California St., San Francisco 94108 Tel: (415) 433-6404

Principal Officers: King Leung Chan, Assistant Vice President & Agent; Siu Wo Cheung, Assistant Agent & Operations Officer.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		2,331
U. S. Treasury securities		1,386
Loans	17,738	
LESS: Reserve for possible loan losses	45	
Loans (net)		17,693
Bank premises, furniture and fixtures, etc.		76
Customers liability to this branch under acceptances outstanding		7
Due from directly related institutions		7,343
Other assets		305
Total assets		29,141
LIABILITIES		
Demand Deposits (IPC)	2,002	
Deposits of foreign banking corporations	18	
Certified and officers checks, etc.	603	
Total Demand Deposits		2,623
Savings Deposits (IPC)	5,611	
Time Deposits (IPC)	14,807	
Total Time and Savings Deposits		20,418
Total Foreign Deposits		23,041
Borrowings		3,000
Acceptances executed by or for account of this branch		7
Due to directly related institutions		5
Other liabilities		1,402
Total liabilities		27,455
CAPITAL		
Capital - assigned		1,000
Undivided profits		686
Total capital accounts		1,686
Total liabilities and capital accounts		29,141

Liu Chong Hing Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,689
Interest on balances with banks	15
Income on Federal funds sold	413
Interest and dividends on investments	139
Other operating income	35
Total operating income	3,291

OPERATING EXPENSE

Salaries and employee benefits	104
Interest on deposits	1,785
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	52
Other operating expense	147
Total operating expense	2,089
NET OPERATING INCOME	1,202
Applicable income taxes	136
Income before extraordinary items	1,066
Extraordinary charges (credits)	
NET INCOME	1,066
Other increases (decreases) in capital	-583
NET CHANGE IN CAPITAL	483

The Long-Term Credit Bank of Japan, Ltd.

Incorporated in Japan, December 1, 1952

707 Wilshire Blvd., Los Angeles 90017
Tel: (213) 488-1766

Principal Officers: Rairi Ushio, General Manager & Agent; Koukichi Kawashima, Kinji Sakurauchi, Deputy General Managers; Tsuneo Ogata, Assistant General Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		4,079
U. S. Treasury securities		591
Loans	252,973	
LESS: Reserve for possible loan losses	3,256	
Loans (net)		249,717
Bank premises, furniture and fixtures, etc.		366
Customers liability to this branch under acceptances outstanding		34,279
Due from directly related institutions		50,901
Other assets		11,452
Total assets		351,385

LIABILITIES

Certified and officers checks, etc.	3	
Total Demand Deposits		3
Total Foreign Deposits		3
Borrowings		299,504
Acceptances executed by or for account of this branch		34,279
Margin and cash collateral accounts		4,994
Other liabilities		11,150
Total liabilities		349,930

CAPITAL

Capital - assigned	1,000
Undivided profits	455
Total capital accounts	1,455
Total liabilities and capital accounts	351,385

The Long-Term Credit Bank of Japan, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	23,173
Interest on balances with banks	7,866
Interest and dividends on investments	45
Other operating income	159
Total operating income	31,243
OPERATING EXPENSE	
Salaries and employee benefits	423
Interest on Federal funds purchased and other borrowings	28,902
Occupancy and furniture and equipment expense	205
Provision for loan losses	2,063
Other operating expense	321
Total operating expense	31,914
NET OPERATING INCOME	-671
Applicable income taxes	354
Income before extraordinary items	-1,025
Extraordinary charges (credits)	
NET INCOME	-1,025
Other increases (decreases) in capital	1,025
NET CHANGE IN CAPITAL	

Metropolitan Bank and Trust Company

Incorporated in Philippines, April 6, 1962

350 California Street, San Francisco 94104 **Tel: (415) 391-6933**

Principal Officers: Romeo I. Cruz, Vice President & Agent; Ernesto C. Garlit, Senior Manager & Deputy Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		635
U. S. Treasury securities		528
Loans	624	
LESS: Reserve for possible loan losses	3	
Loans (net)		621
Bank premises, furniture and fixtures, etc.		8
Customers liability to this branch under acceptances outstanding		504
Due from directly related institutions		658
Other assets		123
Total assets		3,077

LIABILITIES

Demand Deposits (IPC)	24	
Deposits of foreign banking corporations	3	
Total Demand Deposits		27
Savings Deposits (IPC)	42	
Time Deposits (IPC)	733	
Total Time and Savings Deposits		775
Total Foreign Deposits		802
Acceptances executed by or for account of this branch		804
Margin and cash collateral accounts		31
Due to directly related institutions		49
Other liabilities		57
Total liabilities		1,743

CAPITAL

Capital - assigned	1,250
Undivided profits	84
Total capital accounts	1,334
Total liabilities and capital accounts	3,077

Metropolitan Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2
Interest on balances with banks	49
Income on Federal funds sold	3
Interest and dividends on investments	58
Other operating income	24
Total operating income	136
OPERATING EXPENSE	
Interest on Federal funds purchased and other borrowings	31
Occupancy and furniture and equipment expense	20
Other operating expense	12
Total operating expense	63
NET OPERATING INCOME	73
Applicable income taxes	29
Income before extraordinary items	44
Extraordinary charges (credits)	
NET INCOME	44
NET CHANGE IN CAPITAL	44

The Mitsubishi Bank, Ltd.

Incorporated in Japan, 1919

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 621-1200

Principal Officer: Seiichi Mitani, Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		
U. S. Treasury securities		2,218
Loans		499
LESS: Reserve for possible loan losses	366,871	
Loans (net)	5,012	
Bank premises, furniture and fixtures, etc.		361,859
Customers liability to this branch under acceptances outstanding		101
Due from directly related institutions		330,590
Other assets		906,623
		40,679
Total assets		1,642,569
LIABILITIES		
Total Foreign Deposits		
Borrowings		
Acceptances executed by or for account of this branch		1,217,100
Due to directly related institutions		330,590
Other liabilities		56,416
		36,592
Total liabilities		1,640,698
CAPITAL		
Capital - assigned		
Undivided profits		1,000
		871
Total capital accounts		1,871
Total liabilities and capital accounts		1,642,569

The Mitsubishi Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	69,204
Income on Federal funds sold	1,887
Interest and dividends on investments	42
Other operating income	1,456
Total operating income	72,589
OPERATING EXPENSE	
Salaries and employee benefits	386
Interest on Federal funds purchased and other borrowings	67,953
Occupancy and furniture and equipment expense	75
Provision for loan losses	-1,340
Other operating expense	1,582
Total operating expense	68,656
NET OPERATING INCOME	3,933
Income before extraordinary items	3,933
Extraordinary charges (credits)	
NET INCOME	3,933
Other increases (decreases) in capital	-4,347
NET CHANGE IN CAPITAL	-414

The Mitsubishi Trust and Banking Corporation

Incorporated in Japan, 1927

911 Wilshire Blvd., Los Angeles 90017 Tel: (213) 488-9003

Principal Officers: Jiro Kurimoto, Agent & General Manager; Tadasue Nakano, Deputy Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		3,295
U. S. Treasury securities		566
Loans	60,835	
LESS: Reserve for possible loan losses		
Loans (net)		60,835
Bank premises, furniture and fixtures, etc.		247
Customers liability to this branch under acceptances outstanding		397
Due from directly related institutions		124,557
Other assets		4,102
Total assets		193,999
LIABILITIES		
Total Foreign Deposits		
Borrowings		188,800
Acceptances executed by or for account of this branch		397
Margin and cash collateral accounts		66
Other liabilities		3,692
Total liabilities		192,955
CAPITAL		
Capital - assigned		1,000
Undivided profits		44
Total capital accounts		1,044
Total liabilities and capital accounts		193,999

The Mitsui Bank, Ltd.

Incorporated in Japan, July 1, 1876

333 South Flower St., Los Angeles 90071 Tel: (213) 680-2900

Principal Officers: Taizo Nakamura, General Manager and Agent; Seiichi Kato, Yukiyasu Satake, Deputy General Managers.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		3,867
U. S. Treasury securities		526
Loans	425,601	
LESS: Reserve for possible loan losses	3,990	
Loans (net)		421,611
Bank premises, furniture and fixtures, etc.		127
Customers liability to this branch under acceptances outstanding		12,323
Due from directly related institutions		66,843
Other assets		13,882
Total assets		519,179

LIABILITIES

Total Foreign Deposits	
Borrowings	493,682
Acceptances executed by or for account of this branch	12,323
Margin and cash collateral accounts	141
Other liabilities	11,050
Total liabilities	517,196

CAPITAL

Capital - assigned	1,000
Undivided profits	983
Total capital accounts	1,983
Total liabilities and capital accounts	519,179

The Mitsui Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	39,147
Income on Federal funds sold	12,633
Interest and dividends on investments	42
Other operating income	9,076
Total operating income	60,898
OPERATING EXPENSE	
Salaries and employee benefits	767
Interest on Federal funds purchased and other borrowings	53,036
Occupancy and furniture and equipment expense	179
Provision for loan losses	390
Other operating expense	5,029
Total operating expense	59,401
NET OPERATING INCOME	1,497
Applicable income taxes	328
Income before extraordinary items	1,169
Extraordinary charges (credits)	
NET INCOME	1,169
Other increases (decreases) in capital	-1,053
NET CHANGE IN CAPITAL	116

Multibanco Comermex, S.A.

Incorporated in Mexico, January 1, 1977

707 Wilshire Blvd., Los Angeles 90017
Tel: (213) 629-2581

Principal Officers: Michael J. Awada, Vice President & Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		269
U. S. Treasury securities		560
Securities of other U.S. Government agencies		6,000
Loans	107,693	
LESS: Reserve for possible loan losses		
Loans (net)		107,693
Bank premises, furniture and fixtures, etc.		110
Due from directly related institutions		55,487
Other assets		2,382
Total assets		172,501

LIABILITIES

Demand Deposits (IPC)	9	
Certified and officers checks, etc.	72	
Total Demand Deposits		81
Time Deposits (IPC)	27,441	
Deposits of foreign governments and official institutions	25,000	
Total Time and Savings Deposits		52,441
Total Foreign Deposits		52,522
Borrowings		98,952
Due to directly related institutions		17,000
Other liabilities		2,023
Total liabilities		170,497

CAPITAL

Capital - assigned	1,000
Undivided profits	1,004
Total capital accounts	2,004
Total liabilities and capital accounts	172,501

Multibanco Comermex, S.A. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	556
Interest and dividends on investments	18
Total operating income	574
OPERATING EXPENSE	
Salaries and employee benefits	35
Interest on Federal funds purchased and other borrowings	516
Occupancy and furniture and equipment expense	115
Total operating expense	666
NET OPERATING INCOME	-92
Income before extraordinary items	-92
Extraordinary charges (credits)	
NET INCOME	-92
NET CHANGE IN CAPITAL	-92

The National Bank of Australasia Limited

Incorporated in Australia, June 23, 1893

707 Wilshire Boulevard, Los Angeles 90017 Tel: (213) 626-3434

Principal Officers: Bryan W. Waters, Agent & Manager; R. L. Jones, Frank Maslowski, Assistant Agents.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		423
U. S. Treasury securities		532
Loans	26,592	
LESS: Reserve for possible loan losses		
Loans (net)		26,592
Bank premises, furniture and fixtures, etc.		78
Other assets		1,410
Total assets		29,035
LIABILITIES		
Demand Deposits (IPC)	39	
Deposits of foreign banking corporations	13	
Certified and officers checks, etc.	20	
Total Demand Deposits		72
Total Foreign Deposits		72
Borrowings		11,962
Due to directly related institutions		14,588
Other liabilities		1,413
Total liabilities		28,035
CAPITAL		
Capital - assigned		1,000
Total capital accounts		1,000
Total liabilities and capital accounts		29,035

The National Bank of Australasia Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,472
Income on Federal funds sold	4,245
Interest and dividends on investments	39
Other operating income	158
Total operating income	7,914
OPERATING EXPENSE	
Salaries and employee benefits	200
Interest on Federal funds purchased and other borrowings	7,438
Occupancy and furniture and equipment expense	53
Other operating expense	152
Total operating expense	7,843
NET OPERATING INCOME	71
Income before extraordinary items	71
Extraordinary charges (credits)	
NET INCOME	71
Other increases (decreases) in capital	-71
NET CHANGE IN CAPITAL	

National Westminster Bank, Limited

Incorporated in London, March 18, 1968

44 Montgomery St., San Francisco 94104 Tel: (415) 956-8300

Principal Officers: Peter Dunkley, Vice President & Manager; Donald M. Angus, Assistant Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		716
U. S. Treasury securities		479
Loans	162,551	
LESS: Reserve for possible loan losses	575	
Loans (net)		161,976
Bank premises, furniture and fixtures, etc.		486
Other assets		2,560
Total assets		166,217

LIABILITIES

Demand Deposits (IPC)	2	
Deposits of foreign banking corporations	326	
Certified and officers checks, etc.	1,615	
Total Demand Deposits		1,943
Deposits of foreign governments and official institutions	5,000	
Total Time and Savings Deposits		5,000
Total Foreign Deposits		6,943
Borrowings		128,544
Margin and cash collateral accounts		2
Due to directly related institutions		25,562
Other liabilities		2,640
Total liabilities		163,691

CAPITAL

Capital - assigned	1,265
Undivided profits	1,261
Total capital accounts	2,526
Total liabilities and capital accounts	166,217

National Westminster Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,420
Income on Federal funds sold	3,523
Interest and dividends on investments	41
Other operating income	9,179
Total operating income	26,163
OPERATING EXPENSE	
Salaries and employee benefits	386
Interest on deposits	486
Interest on Federal funds purchased and other borrowings	20,167
Occupancy and furniture and equipment expense	188
Other operating expense	4,474
Total operating expense	25,701
NET OPERATING INCOME	462
Applicable income taxes	233
Income before extraordinary items	229
Extraordinary charges (credits)	73
NET INCOME	302
NET CHANGE IN CAPITAL	302

The Nippon Credit Bank, Ltd.

Incorporated in Japan, 1957

800 Wilshire Blvd., Los Angeles 90017
Tel: (213) 629-5566

Principal Officers: Shigetaka Matoba, General Manager; Takeshi Kuribayashi, Deputy General Manager; Arthur A. Hosono, Kentaro Itoh, Managers; Ken Shigihara, Assistant Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		303
U. S. Treasury securities		564
Loans	103,942	
LESS: Reserve for possible loan losses	226	
Loans (net)		103,716
Customers liability to this branch under acceptances outstanding		3,850
Due from directly related institutions		209,924
Other assets		7,207
Total assets		325,564
LIABILITIES		
Demand Deposits (IPC)	129	
Total Demand Deposits		129
Total Foreign Deposits		129
Borrowings		315,700
Acceptances executed by or for account of this branch		3,850
Other liabilities		5,702
Total liabilities		325,381
CAPITAL		
Capital - assigned		500
Undivided profits		-317
Total capital accounts		183
Total liabilities and capital accounts		325,564

Philippine Commercial and Industrial Bank

Incorporated in Philippines, September 24, 1958

350 South Figueroa Street, Los Angeles 90071 Tel: (213) 626-0461

Principal Officers: Jose B. Colayco, Jr., Vice President & Acting Agent; Teresita M. Salenga, Vice President & Deputy Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		196
U. S. Treasury securities		521
Loans	12,400	
LESS: Reserve for possible loan losses		
Loans (net)		12,400
Bank premises, furniture and fixtures, etc.		86
Customers liability to this branch under acceptances outstanding		6
Other assets		123
Total assets		13,332

LIABILITIES

Demand Deposits (IPC)	21	
Total Demand Deposits		21
Savings Deposits (IPC)	219	
Time Deposits (IPC)	1,342	
Deposits of foreign governments and official institutions	300	
Total Time and Savings Deposits		1,861
Total Foreign Deposits		1,882
Borrowings		803
Acceptances executed by or for account of this branch		6
Due to directly related institutions		9,269
Other liabilities		69
Total liabilities		12,029

CAPITAL

Capital - assigned	1,000
Undivided profits	303
Total capital accounts	1,303
Total liabilities and capital accounts	13,332

Philippine Commercial and Industrial Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1
Interest on balances with banks	6
Income on Federal funds sold	92
Interest and dividends on investments	14
Other operating income	4
Total operating income	117
OPERATING EXPENSE	
Salaries and employee benefits	26
Interest on deposits	9
Occupancy and furniture and equipment expense	15
Other operating expense	14
Total operating expense	64
NET OPERATING INCOME	53
Applicable income taxes	18
Income before extraordinary items	35
Extraordinary charges (credits)	
NET INCOME	35
NET CHANGE IN CAPITAL	35

Philippine National Bank

Incorporated in Philippines, February 4, 1916

235 Montgomery St., San Francisco 94104 Tel: (415) 433-2191

Principal Officers: Ruben G. Santos, Assistant Vice President & Agent; Rodolfo L. Garcia, Assistant Agent; Emilio U. Macaspac, Auditor.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		4,267
U. S. Treasury securities		524
Loans	8,794	
LESS: Reserve for possible loan losses		
Loans (net)		8,794
Bank premises, furniture and fixtures, etc.		21
Other assets		6
Total assets		13,612
LIABILITIES		
Deposits of foreign governments and official institutions	6,485	
Total Demand Deposits		6,485
Total Foreign Deposits		6,485
Margin and cash collateral accounts		4,150
Due to directly related institutions		1,967
Other liabilities		10
Total liabilities		12,612
CAPITAL		
Capital - assigned		750
Undivided profits		250
Total capital accounts		1,000
Total liabilities and capital accounts		13,612

Philippine National Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	166
Income on Federal funds sold	423
Interest and dividends on investments	44
Other operating income	534
Total operating income	1,167
OPERATING EXPENSE	
Salaries and employee benefits	207
Occupancy and furniture and equipment expense	6
Other operating expense	191
Total operating expense	404
NET OPERATING INCOME	763
Applicable income taxes	360
Income before extraordinary items	403
Extraordinary charges (credits)	
NET INCOME	403
NET CHANGE IN CAPITAL	403

The Royal Bank of Canada

Incorporated in Canada, June 22, 1869

560 California St., San Francisco 94104
Tel: (415) 986-1700

Principal Officers: P.A. Waller, Agent; L.J. Pezzullo, Assistant Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		6,717
U. S. Treasury securities		492
Loans	147,747	
LESS: Reserve for possible loan losses		
Loans (net)		147,747
Bank premises, furniture and fixtures, etc.		104
Customers liability to this branch under acceptances outstanding		12,984
Other assets		4,232
Total assets		172,276

LIABILITIES

Deposits of foreign banking corporations	204	
Certified and officers checks, etc.	206	
Total Demand Deposits		410
Total Foreign Deposits		410
Borrowings		108,383
Acceptances executed by or for account of this branch		12,984
Margin and cash collateral accounts		551
Due to directly related institutions		47,390
Other liabilities		28
Total liabilities		169,746

CAPITAL

Capital - assigned	1,000
Undivided profits	1,530
Total capital accounts	2,530
Total liabilities and capital accounts	172,276

The Royal Bank of Canada —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	22,732
Income on Federal funds sold	944
Interest and dividends on investments	55
Other operating income	307
Total operating income	24,038
OPERATING EXPENSE	
Salaries and employee benefits	660
Interest on deposits	1
Interest on Federal funds purchased and other borrowings	19,980
Occupancy and furniture and equipment expense	104
Other operating expense	601
Total operating expense	21,346
NET OPERATING INCOME	2,692
Applicable income taxes	172
Income before extraordinary items	2,520
Extraordinary charges (credits)	
NET INCOME	2,520
Other increases (decreases) in capital	-2,041
NET CHANGE IN CAPITAL	479

The Royal Bank of Scotland Limited

Incorporated in Scotland, May 31, 1727

600 Montgomery Street, San Francisco 94111 **Tel: (415) 788-4500**

Principal Officers: Brian D. Williamson, Agent; James A. Wardrop, Deputy Agent; Raymond J. Ritchie, Assistant Vice President, Operations.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		55.
U. S. Treasury securities		534
Loans	28,511	
LESS: Reserve for possible loan losses		
Loans (net)		28,511
Bank premises, furniture and fixtures, etc.		53
Customers liability to this branch under acceptances outstanding		9
Due from directly related institutions		1,027
Other assets		192
Total assets		30,381

LIABILITIES

Certified and officers checks, etc.	31	
Total Demand Deposits		31
Total Foreign Deposits		31
Acceptances executed by or for account of this branch		9
Due to directly related institutions		29,384
Total liabilities		29,424

CAPITAL

Capital - assigned	1,000
Undivided profits	-43
Total capital accounts	957
Total liabilities and capital accounts	30,381

The Royal Bank of Scotland Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	536
Income on Federal funds sold	287
Interest and dividends on investments	49
Other operating income	27
Total operating income	899
OPERATING EXPENSE	
Salaries and employee benefits	97
Interest on Federal funds purchased and other borrowings	831
Occupancy and furniture and equipment expense	48
Other operating expense	58
Total operating expense	1,034
NET OPERATING INCOME	-135
Income before extraordinary items	-135
Extraordinary charges (credits)	
NET INCOME	-135
NET CHANGE IN CAPITAL	-135

The Saitama Bank, Ltd.

Incorporated in Japan, July 1, 1943

800 West Sixth St., Los Angeles 90017
Tel: (213) 629-3121

Principal Officers: Yasuji Amagasa, Agent; Yuzo Handa, Deputy Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		189
U. S. Treasury securities		509
Loans	132,533	
LESS: Reserve for possible loan losses	421	
Loans (net)		132,112
Bank premises, furniture and fixtures, etc.		82
Customers liability to this branch under acceptances outstanding		1,305
Due from directly related institutions		9,437
Other assets		4,832
Total assets		148,466

LIABILITIES

Total Foreign Deposits	
Borrowings	142,500
Acceptances executed by or for account of this branch	1,305
Margin and cash collateral accounts	840
Other liabilities	2,982
Total liabilities	147,627

CAPITAL

Capital - assigned	1,000
Undivided profits	-161
Total capital accounts	839
Total liabilities and capital accounts	148,466

The Saitama Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,713
Income on Federal funds sold	3,009
Interest and dividends on investments	34
Other operating income	4,011
Total operating income	17,767
OPERATING EXPENSE	
Salaries and employee benefits	502
Interest on Federal funds purchased and other borrowings	13,566
Occupancy and furniture and equipment expense	25
Other operating expense	3,533
Total operating expense	17,626
NET OPERATING INCOME	141
Applicable income taxes	90
Income before extraordinary items	51
Net securities gains (losses)	17
Extraordinary charges (credits)	
NET INCOME	68
NET CHANGE IN CAPITAL	68

The Sanwa Bank, Limited

Incorporated in Japan, December 12, 1933

300 Montgomery St., San Francisco 94104 Tel: (415) 397-6000

Principal Officers: Tsuneo Fujita, General Manager; Shin Nakao, Katsumi Hasegawa, Noboru Hideshima, Assistant General Managers.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		556
Securities of other U.S. Government agencies		237
Loans	388,129	
LESS: Reserve for possible loan losses	5,466	
Loans (net)		382,663
Bank premises, furniture and fixtures, etc.		349
Customers liability to this branch under acceptances outstanding		17,909
Other assets		10,560
Total assets		412,274

LIABILITIES

Total Foreign Deposits	384,069
Borrowings	
Acceptances executed by or for account of this branch	17,909
Due to directly related institutions	5,927
Other liabilities	1,784
Total liabilities	409,689

CAPITAL

Capital - assigned	375
Undivided profits	2,210
Total capital accounts	2,585
Total liabilities and capital accounts	412,274

The Sanwa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	55,643
Interest on balances with banks	336
Income on Federal funds sold	461
Interest and dividends on investments	21
Other operating income	1,730
Total operating income	58,191
OPERATING EXPENSE	
Salaries and employee benefits	881
Interest on Federal funds purchased and other borrowings	51,699
Occupancy and furniture and equipment expense	247
Other operating expense	1,161
Total operating expense	53,988
NET OPERATING INCOME	4,203
Applicable income taxes	331
Income before extraordinary items	3,872
Extraordinary charges (credits)	
NET INCOME	3,872
Other increases (decreases) in capital	-3,592
NET CHANGE IN CAPITAL	280

Shanghai Commercial Bank, Limited

Incorporated in Hong Kong, November, 1950

231 Sansome St., San Francisco 94104 Tel: (415) 433-6700

Principal Officers: Richard H.Y. Cheng, Agent; Paul Y. Van, Assistant Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,470
U. S. Treasury securities		3,009
Other securities		200
Loans	12,849	
LESS: Reserve for possible loan losses	190	
Loans (net)		12,659
Bank premises, furniture and fixtures, etc.		122
Due from directly related institutions		57,282
Other assets		1,894
Total assets		76,636
LIABILITIES		
Demand Deposits (IPC)	7,050	
Deposits of foreign banking corporations	428	
Certified and officers checks, etc.	673	
Total Demand Deposits		8,151
Savings Deposits (IPC)	12,974	
Time Deposits (IPC)	43,360	
Total Time and Savings Deposits		56,334
Total Foreign Deposits		64,485
Margin and cash collateral accounts		50
Other liabilities		5,006
Total liabilities		69,541
CAPITAL		
Capital - assigned		4,500
Undivided profits		2,595
Total capital accounts		7,095
Total liabilities and capital accounts		76,636

Shanghai Commercial Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,973
Interest on balances with banks	6,051
Income on Federal funds sold	104
Interest and dividends on investments	313
Other operating income	40
Total operating income	8,481
OPERATING EXPENSE	
Salaries and employee benefits	301
Interest on deposits	4,508
Interest on Federal funds purchased and other borrowings	31
Occupancy and furniture and equipment expense	135
Other operating expense	369
Total operating expense	5,344
NET OPERATING INCOME	3,137
Applicable income taxes	1,862
Income before extraordinary items	1,275
Extraordinary charges (credits)	
NET INCOME	1,275
Other increases (decreases) in capital	3,273
NET CHANGE IN CAPITAL	4,548

State Bank of India

Incorporated in India, July 1, 1955

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 623-7250

Principal Officers: N.N. Mahajan, Manager & Chief Executive Officer; Surendra Singh, Assistant Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		138
U. S. Treasury securities		595
Loans	19,153	
LESS: Reserve for possible loan losses	90	
Loans (net)		19,063
Bank premises, furniture and fixtures, etc.		148
Real estate owned other than bank premises		164
Due from directly related institutions		4,015
Other assets		1,235
Total assets		25,358
LIABILITIES		
Total Foreign Deposits		
Borrowings		4,798
Acceptances executed by or for account of this branch		3,000
Margin and cash collateral accounts		17
Due to directly related institutions		13,899
Other liabilities		2,007
Total liabilities		23,721
CAPITAL		
Capital - assigned		1,000
Undivided profits		637
Total capital accounts		1,637
Total liabilities and capital accounts		25,358

State Bank of India —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,081
Interest on balances with banks	24
Interest and dividends on investments	42
Other operating income	886
Total operating income	3,033
OPERATING EXPENSE	
Salaries and employee benefits	138
Interest on Federal funds purchased and other borrowings	2,112
Occupancy and furniture and equipment expense	72
Provision for loan losses	44
Other operating expense	345
Total operating expense	2,711
NET OPERATING INCOME	322
Applicable income taxes	168
Income before extraordinary items	154
Extraordinary charges (credits)	
NET INCOME	154
NET CHANGE IN CAPITAL	154

The Sumitomo Bank, Ltd.

Incorporated in Japan, February 23, 1912

365 California St., San Francisco 94104 Tel: (415) 445-8000

Principal Officers: N. Akamatsu, Agent; J. Saito, H. Yamazaki, K. Yoshida, Senior Deputy-Agents.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		14
U. S. Treasury securities		551
Loans	260,556	
LESS: Reserve for possible loan losses	3,916	
Loans (net)		256,640
Bank premises, furniture and fixtures, etc.		16
Customers liability to this branch under acceptances outstanding		52,343
Due from directly related institutions		566,498
Other assets		7,380
Total assets		883,442
LIABILITIES		
Total Foreign Deposits		
Borrowings		819,625
Acceptances executed by or for account of this branch		52,343
Other liabilities		9,098
Total liabilities		881,066
CAPITAL		
Capital - assigned		1,000
Undivided profits		1,376
Total capital accounts		2,376
Total liabilities and capital accounts		883,442

The Sumitomo Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	31,494
Income on Federal funds sold	2,231
Interest and dividends on investments	46
Other operating income	59,765
Total operating income	93,536

OPERATING EXPENSE

Salaries and employee benefits	168
Interest on Federal funds purchased and other borrowings	86,384
Occupancy and furniture and equipment expense	27
Other operating expense	5,680
Total operating expense	92,259
NET OPERATING INCOME	1,277
Applicable income taxes	155
Income before extraordinary items	1,122
Extraordinary charges (credits)	
NET INCOME	1,122
Other increases (decreases) in capital	-1,726
NET CHANGE IN CAPITAL	-604

The Sumitomo Trust & Banking Company, Ltd.

Incorporated in Japan, July 28, 1925

911 Wilshire Blvd., Los Angeles 90017 Tel: (213) 629-3191

Principal Officers: Fumio Mizukoshi, General Manager; Gunji Itabashi, Assistant General Manager; Hiroshi Nakano, Manager; Masayuki Iida, Yutaka Inoue, Assistant Managers.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		624
Loans	31,481	
LESS: Reserve for possible loan losses		
Loans (net)		31,481
Other assets		660
Total assets		32,765

LIABILITIES

Total Foreign Deposits	
Borrowings	20,300
Acceptances executed by or for account of this branch	1,850
Margin and cash collateral accounts	51
Due to directly related institutions	10,325
Other liabilities	329
Total liabilities	32,855

CAPITAL

Undivided profits	-90
Total capital accounts	-90
Total liabilities and capital accounts	32,765

Swiss Bank Corporation

Incorporated in Switzerland, 1872

120 Montgomery St., Ste. 2200, San Francisco 94104 Tel: (415) 434-2640

Principal Officers: Ernest A. Plattner, First Vice President; Hans-Ueli Surber, Vice President.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,506
Securities of other U.S. Government agencies		522
Loans	338,978	
LESS: Reserve for possible loan losses		
Loans (net)		338,978
Bank premises, furniture and fixtures, etc.		593
Customers liability to this branch under acceptances outstanding		275
Other assets		12,911
Total assets		354,785
LIABILITIES		
Demand Deposits (IPC)	722	
Deposits of foreign banking corporations	451	
Total Demand Deposits		1,173
Savings Deposits (IPC)	276	
Time Deposits (IPC)	14,226	
Deposits of foreign governments and official institutions	65,400	
Total Time and Savings Deposits		79,902
Total Foreign Deposits		81,075
Borrowings		89,708
Acceptances executed by or for account of this branch		275
Margin and cash collateral accounts		357
Due to directly related institutions		170,671
Other liabilities		10,878
Total liabilities		352,964
CAPITAL		
Capital - assigned		1,000
Undivided profits		821
Total capital accounts		1,821
Total liabilities and capital accounts		354,785

Swiss Bank Corporation —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	31,548
Income on Federal funds sold	5,346
Interest and dividends on investments	47
Other operating income	3,936
Total operating income	40,877
OPERATING EXPENSE	
Salaries and employee benefits	1,206
Interest on deposits	9,041
Interest on Federal funds purchased and other borrowings	13,876
Occupancy and furniture and equipment expense	283
Other operating expense	15,042
Total operating expense	39,448
NET OPERATING INCOME	1,429
Applicable income taxes	559
Income before extraordinary items	870
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	871
Other increases (decreases) in capital	-871
NET CHANGE IN CAPITAL	

The Taiyo Kobe Bank, Limited

Incorporated in Japan, December 12, 1936

555 South Flower St., Los Angeles 90017 Tel: (213) 489-4450

Principal Officers: Ryoichi Nishiwaki, General Manager & Agent; Kazushi Kuwabara, Masahide Yamamoto, Assistant General Managers & Deputy Agents.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		358
U. S. Treasury securities		543
Loans	204,879	
LESS: Reserve for possible loan losses	1,450	
Loans (net)		203,429
Bank premises, furniture and fixtures, etc.		90
Customers liability to this branch under acceptances outstanding		7,095
Due from directly related institutions		464,203
Other assets		6,890
Total assets		682,608
LIABILITIES		
Total Foreign Deposits		
Borrowings		667,800
Acceptances executed by or for account of this branch		7,095
Other liabilities		5,992
Total liabilities		680,887
CAPITAL		
Capital - assigned		1,000
Undivided profits		721
Total capital accounts		1,721
Total liabilities and capital accounts		682,608

The Taiyo Kobe Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	20,855
Income on Federal funds sold	120
Interest and dividends on investments	53
Other operating income	37,033
Total operating income	58,061
OPERATING EXPENSE	
Salaries and employee benefits	697
Interest on Federal funds purchased and other borrowings	55,844
Occupancy and furniture and equipment expense	111
Other operating expense	462
Total operating expense	57,114
NET OPERATING INCOME	947
Income before extraordinary items	947
Net securities gains (losses)	19
Extraordinary charges (credits)	
NET INCOME	966
Other increases (decreases) in capital	-1,077
NET CHANGE IN CAPITAL	-111

Thai Farmers Bank

Incorporated in Thailand, June 8, 1945

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 623-7191

Principal Officers: Paul J. Foley, Vice President & Agent; Seri Seriwathanophas, Assistant Agent; Prakas Yenbamroong, International Officer.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		3,507
U. S. Treasury securities		547
Loans	1,016	
LESS: Reserve for possible loan losses		
Loans (net)		1,016
Bank premises, furniture and fixtures, etc.		131
Due from directly related institutions		5,929
Other assets		346
Total assets		11,476
LIABILITIES		
Certified and officers checks, etc.	262	
Total Demand Deposits		262
Total Foreign Deposits		262
Borrowings		9,182
Other liabilities		205
Total liabilities		9,649
CAPITAL		
Capital - assigned		2,000
Undivided profits		-173
Total capital accounts		1,827
Total liabilities and capital accounts		11,476

Thai Farmers Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	273
Income on Federal funds sold	48
Interest and dividends on investments	18
Other operating income	12
Total operating income	351
OPERATING EXPENSE	
Salaries and employee benefits	58
Interest on Federal funds purchased and other borrowings	270
Occupancy and furniture and equipment expense	9
Other operating expense	59
Total operating expense	396
NET OPERATING INCOME	-45
Income before extraordinary items	-45
Extraordinary charges (credits)	
NET INCOME	-45
NET CHANGE IN CAPITAL	-45

The Tokai Bank, Limited

Incorporated in Japan, June 9, 1941

534 West Sixth St., Los Angeles 90014 Tel: (213) 972-0333

Principal Officers: Akira Izumi, General Manager and Agent; Toshikatsu Fujizaki, Deputy Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		738
U. S. Treasury securities		509
Loans	548,733	
LESS: Reserve for possible loan losses	6,131	
Loans (net)		542,602
Bank premises, furniture and fixtures, etc.		17
Customers liability to this branch under acceptances outstanding		9,125
Due from directly related institutions		880,134
Other assets		20,282
Total assets		1,453,407

LIABILITIES

Total Foreign Deposits	
Borrowings	1,432,443
Acceptances executed by or for account of this branch	9,125
Margin and cash collateral accounts	163
Other liabilities	9,981
Total liabilities	1,451,712

CAPITAL

Capital - assigned	1,000
Undivided profits	695
Total capital accounts	1,695
Total liabilities and capital accounts	1,453,407

The Tokai Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	52,339
Income on Federal funds sold	1,128
Interest and dividends on investments	44
Other operating income	51,251
Total operating income	104,762
OPERATING EXPENSE	
Salaries and employee benefits	665
Interest on Federal funds purchased and other borrowings	100,941
Occupancy and furniture and equipment expense	203
Other operating expense	1,210
Total operating expense	103,019
NET OPERATING INCOME	1,743
Income before extraordinary items	1,743
Extraordinary charges (credits)	
NET INCOME	1,743
Other increases (decreases) in capital	-2,111
NET CHANGE IN CAPITAL	-368

The Toronto-Dominion Bank

Incorporated in Canada, 1856

130 Sansome St., San Francisco 94104 Tel: (415) 989-4900

Principal Officers: E. W. Scott, W.E. Duke, Agents; A.E. McClintock, Ernest F. Watson, Assistant Agent.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		1,235
U. S. Treasury securities		516
Loans	265,533	
LESS: Reserve for possible loan losses		
Loans (net)		265,533
Other assets		4,475
Total assets		271,759

LIABILITIES

Total Foreign Deposits	
Borrowings	86,500
Due to directly related institutions	180,689
Other liabilities	2,031
Total liabilities	269,220

CAPITAL

Capital - assigned	1,000
Undivided profits	1,539
Total capital accounts	2,539
Total liabilities and capital accounts	271,759

The Toronto-Dominion Bank —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19,154
Interest on balances with banks	9
Income on Federal funds sold	5
Interest and dividends on investments	57
Other operating income	151
Total operating income	19,376
OPERATING EXPENSE	
Salaries and employee benefits	2
Interest on deposits	6,730
Interest on Federal funds purchased and other borrowings	8,906
Other operating expense	740
Total operating expense	16,378
NET OPERATING INCOME	2,998
Applicable income taxes	1,552
Income before extraordinary items	1,446
Extraordinary charges (credits)	
NET INCOME	1,446
Other increases (decreases) in capital	-1,188
NET CHANGE IN CAPITAL	258

Union Bank of Bavaria (Bayerische Vereinsbank)

Incorporated in Germany, May 8, 1869

707 Wilshire Blvd., Suite 4660, Los Angeles 90017 Tel: (213) 629-1821

Principal Officers: Hans Schiller, Vice President and Manager; D.R. Allison, David Fischbein, Assistant Vice Presidents.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		442
U. S. Treasury securities		525
Loans	94,898	
LESS: Reserve for possible loan losses	604	
Loans (net)		94,294
Bank premises, furniture and fixtures, etc.		1
Customers liability to this branch under acceptances outstanding		6,253
Other assets		1,324
Total assets		102,839
LIABILITIES		
Demand Deposits (IPC)	154	
Total Demand Deposits		154
Total Foreign Deposits		154
Borrowings		35,000
Acceptances executed by or for account of this branch		6,253
Due to directly related institutions		59,557
Other liabilities		1,344
Total liabilities		102,308
CAPITAL		
Capital - assigned		531
Total capital accounts		531
Total liabilities and capital accounts		102,839

Union Bank of Bavaria (Bayerische Vereinsbank) —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,778
Income on Federal funds sold	31
Interest and dividends on investments	41
Other operating income	1,149
Total operating income	7,999
OPERATING EXPENSE	
Salaries and employee benefits	269
Interest on deposits	4,319
Interest on Federal funds purchased and other borrowings	3,355
Occupancy and furniture and equipment expense	76
Provision for loan losses	115
Other operating expense	135
Total operating expense	8,269
NET OPERATING INCOME	-270
Income before extraordinary items	-270
Extraordinary charges (credits)	
NET INCOME	-270
Other increases (decreases) in capital	-730
NET CHANGE IN CAPITAL	-1,000

Union Bank of Switzerland

Incorporated in Switzerland, 1912

611 West Sixth St., Los Angeles 90017 Tel: (213) 620-0376

Principal Officer: Jean-Luc Strohm, First Vice President and Manager; Mike Haines Finnell, Vice President & Deputy Manager.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		840
U. S. Treasury securities		483
Loans	42,511	
LESS: Reserve for possible loan losses	200	
Loans (net)		42,311
Bank premises, furniture and fixtures, etc.		275
Other assets		2,466
Total assets		46,375

LIABILITIES

Demand Deposits (IPC)	299	
Total Demand Deposits		299
Total Foreign Deposits		299
Borrowings		2,000
Due to directly related institutions		41,081
Other liabilities		1,410
Total liabilities		44,790

CAPITAL

Capital - assigned	1,250
Undivided profits	335
Total capital accounts	1,585
Total liabilities and capital accounts	46,375

Union Bank of Switzerland —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,916
Interest and dividends on investments	72
Other operating income	185
Total operating income	4,173
OPERATING EXPENSE	
Salaries and employee benefits	593
Interest on Federal funds purchased and other borrowings	3,481
Occupancy and furniture and equipment expense	164
Provision for loan losses	138
Other operating expense	523
Total operating expense	4,899
NET OPERATING INCOME	-726
Applicable income taxes	15
Income before extraordinary items	-741
Extraordinary charges (credits)	
NET INCOME	-741
Other increases (decreases) in capital	844
NET CHANGE IN CAPITAL	103

TRUST COMPANIES

Ahmanson Trust Company

Incorporated April 15, 1957

3701 Wilshire Blvd., Los Angeles 90010 **Tel: (213) 487-2680**

Principal Officers: William H. Ahmanson, Chairman of the Board; Roger L. Lee, Executive Vice President & Chief Administrative Officer; David S. Hannah, Secretary; Robert H. Ahmanson, Treasurer.

Directors: Robert H. Ahmanson, William H. Ahmanson, Richard H. Deihl, Robert M. DeKriuf, David S. Hannah.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		92
U.S. Treasury securities		2,981
Obligations of other U.S. Government Agencies		1,045
Other securities		250
Loans	27	
LESS: Reserve for possible loan losses	26	
Loans (net)		1
Bank premises, furniture and fixtures, etc.		72
Other assets		155
Total assets		4,596

LIABILITIES

Other liabilities	710
Total liabilities	710

CAPITAL ACCOUNTS

Common stock	500
Surplus	2,000
Undivided profits	1,386
Total capital accounts	3,886
Total liabilities and capital accounts	4,596

Parent company: H. F. Ahmanson & Co.
Branch office: El Toro.

Ahmanson Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	6
Interest and dividends on investments	381
Trust department income	633
Total operating income	1,020

OPERATING EXPENSE

Salaries and employee benefits	554
Occupancy and furniture and equipment expense	96
Other operating expense	243
Total operating expense	893
NET OPERATING INCOME	127
Applicable income taxes	65
Income before extraordinary items	62
Extraordinary charges (credits)	94
NET INCOME	156
NET CHANGE IN CAPITAL	156

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	40,697
(b) Stocks	28,379
(c) Real Estate Loans	3,734
(d) Other Loans	1,688
(e) Real Estate	7,653
(f) Savings and Loan, Other Thrift Deposits	13,548
(g) Miscellaneous	28,363
Time Deposits:	
(b) Other Banks	6,940
Demand Deposits:	
(b) Other Banks	393
Agency,Safekeeping,Custodian, and Escrow Investments	66,047
Advances or Overdrafts	137
Total Assets	197,579

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	12,949
(b) Personal Living Trusts	44,346
(c) Employee Benefit Trusts	74,035
Total Fiduciary Accounts	131,330
Agency,Safekeeping,Custodian, and Escrow Accounts	66,112
Due to Commercial Department, Advances or Overdrafts	137
Total Liabilities	197,579
Market value-Securities deposited with State Treasurer: Court	508
Market value-Securities deposited with State Treasurer: Private	102

Capital Guardian Trust Company

Trust Company established December 18, 1968

333 South Hope St., Los Angeles 90071 Tel: (213) 486-9200

Principal Officers: Robert G. Kirby, Chairman of the Board; R. Michael Shanahan, President; Richard C. Barker, James K. Dunton, Victor M. Parachini, Senior Vice Presidents; Edwin D. Linduski, Vice President and Treasurer; Girard S. Brewer, Jan P. Greer, Mitchell J. Milias, Thomas M. Mitchell, Vice Presidents; David L. Krehbiel, Secretary.

Directors: Richard C. Barker, Robert B. Egelston, James D. Fullerton, William H. Hurt, James E. Kenney, Jr., Robert G. Kirby, Edwin D. Linduski, Mitchell J. Milas, Victor M. Parachini, Austin H. Peck, Jr., R. Michael Shanahan, Edus H. Warren, Jr.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks	154
U.S. Treasury securities	1,410
Obligations of other U.S. Government Agencies	250
Obligations of States and political subdivisions	598
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	409
Other assets	4,103
Total assets	6,924

LIABILITIES

Other liabilities	819
Total liabilities	819

CAPITAL ACCOUNTS

Common stock	400
Surplus	600
Undivided profits	5,105
Total capital accounts	6,105
Total liabilities and capital accounts	6,924

Parent company: The Capital Group, Inc.
Branch office: San Francisco.
Place of business: Geneva, Switzerland.

Capital Guardian Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	126
Trust department income	11,861
Total operating income	11,987

OPERATING EXPENSE

Salaries and employee benefits	2,564
Occupancy and furniture and equipment expense	282
Other operating expense	5,240
Total operating expense	8,086
NET OPERATING INCOME	3,901
Applicable income taxes	2,044
Income before extraordinary items	1,857
Net securities gains (losses)	-4
Extraordinary charges (credits)	2
NET INCOME	1,855
Cash dividends paid	920
NET CHANGE IN CAPITAL	935

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	147,792
(b) Stocks	478,623
(c) Real Estate Loans	9
(d) Other Loans	36,776
(e) Real Estate	932
(f) Savings and Loan, Other Thrift Deposits	16
(g) Miscellaneous	1,868
Time Deposits:	
(b) Other Banks	127
Demand Deposits:	
(b) Other Banks	2,679
Agency,Safekeeping,Custodian, and Escrow Investments	5,015,840
Advances or Overdrafts	-3,553
Total Assets	5,681,109

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	4,917
(b) Personal Living Trusts	14,975
(c) Employee Benefit Trusts	605,806
(d) Collective Investment Funds	237,681
(e) Less units of Collective Investment Funds	-196,922
Total Fiduciary Accounts	666,457
Agency,Safekeeping,Custodian, and Escrow Accounts	5,018,205
Due to Commercial Department, Advances or Overdrafts	-3,553
Total Liabilities	5,681,109
Market value-Securities deposited with State Treasurer: Court	478
Market value-Securities deposited with State Treasurer: Private	100

Deseret Trust Company of California

Incorporated November 6, 1974

1151 Dove Street, Newport Beach 92660 Tel: (714) 851-0652

Principal Officers: O. Leslie Stone, Chairman of the Board; Victor L. Brown, Vice Chairman of the Board; Harvey S. Glade, President; Kay A. Young, Vice President and Assistant Secretary; Daken K. Broadhead, Vice President; Raeburn G. Kennard, Secretary; John L. Hunter, Treasurer; J. Alan Blodgett, Assistant Treasurer.

Directors: Daken K. Broadhead, Victor L. Brown, Harvey S. Glade, John L. Hunter, O. Leslie Stone, Grant T. Teasdale, Paul E. Warnick.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		51
U.S. Treasury securities		40
Obligations of States and political subdivisions		401
Other securities		30
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Other assets		50
Total assets		572
LIABILITIES		
Other liabilities		38
Total liabilities		38
CAPITAL ACCOUNTS		
Common stock		415
Undivided profits		119
Total capital accounts		534
Total liabilities and capital accounts		572

Parent company: The Corporation of the President of The Church of Jesus Christ of Latter-day Saints.

Deseret Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	27
Trust department income	74
Total operating income	101

OPERATING EXPENSE

Other operating expense	66
Total operating expense	66
NET OPERATING INCOME	35
Applicable income taxes	4
Income before extraordinary items	31
Extraordinary charges (credits)	
NET INCOME	31
NET CHANGE IN CAPITAL	31

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	2,134
(b) Stocks	369
(c) Real Estate Loans	13,249
(d) Other Loans	159
(e) Real Estate	770
(g) Miscellaneous	13
Time Deposits:	
(b) Other Banks	137
Demand Deposits:	
(b) Other Banks	626
Agency,Safekeeping,Custodian, and Escrow Investments	14
Total Assets	17,471

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	17,489
(d) Collective Investment Funds	2,181
(e) Less units of Collective Investment Funds	-2,233
Total Fiduciary Accounts	17,437
Agency,Safekeeping,Custodian, and Escrow Accounts	14
Due to Commercial Department, Advances or Overdrafts	20
Total Liabilities	17,471
Market value-Securities deposited with State Treasurer: Court	64
Market value-Securities deposited with State Treasurer: Private	129

Farmers and Merchants Trust Company of Long Beach

Trust Company established October 16, 1920

302 Pine Avenue, Long Beach 90803 Tel: (213) 437-0011

Principal Officers: Gus A. Walker, Chairman of the Board President and Chief Executive Officer; H. Roy Gleason, Executive Vice President, Trust Officer,Secretary and Treasurer; E. Mac Amos, Senior Vice President & Trust Officer; Craig B. Painter, Vice President & Trust Officer.

Directors: Edwin F. Hahn, Clare D. Hammon, Adrian O. Hubbell, Charles Z. Walker, Gus A. Walker.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		2,303
Obligations of States and political subdivisions		755
Loans	3,474	
LESS: Reserve for possible loan losses		
Loans (net)		3,474
Bank premises, furniture and fixtures, etc.		11
Total assets		6,543

LIABILITIES

Other liabilities for borrowed money	9
Total liabilities	9

CAPITAL ACCOUNTS

Common stock	200
Surplus	50
Undivided profits	6,284
Total capital accounts	6,534
Total liabilities and capital accounts	6,543

Parent Company: Queen City Investments.

Farmers and Merchants Trust Company of Long Beach —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	251
Interest on balances with banks	80
Interest and dividends on investments	70
Trust department income	683
Total operating income	1,084

OPERATING EXPENSE

Salaries and employee benefits	297
Occupancy and furniture and equipment expense	19
Other operating expense	89
Total operating expense	405
NET OPERATING INCOME	679
Applicable income taxes	576
Income before extraordinary items	103
Extraordinary charges (credits)	
NET INCOME	103
Other increases (decreases) in capital	40
Cash dividends paid	275
NET CHANGE IN CAPITAL	-132

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	44,604
(b) Stocks	35,876
(c) Real Estate Loans	16,795
(d) Other Loans	4,700
(e) Real Estate	21,756
(f) Savings and Loan, Other Thrift Deposits	1,678
(g) Miscellaneous	4,861
Time Deposits:	
(a) Own Bank	4,540
Demand Deposits:	
(a) Own Bank	1,542
Agency,Safekeeping,Custodian, and Escrow Investments	15,237
Advances or Overdrafts	9
Total Assets	151,598

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	28,026
(b) Personal Living Trusts	50,718
(c) Employee Benefit Trusts	57,253
Total Fiduciary Accounts	135,997
Agency,Safekeeping,Custodian, and Escrow Accounts	15,592
Due to Commercial Department, Advances or Overdrafts	9
Total Liabilities	151,598
Market value-Securities deposited with State Treasurer: Court	542
Market value-Securities deposited with State Treasurer: Private	121

First American Trust Company

Trust Company established November 8, 1968

421 N. Main St., Santa Ana 92701 Tel: (714) 558-3211

Principal Officers: Charles A. Potter, President; Thomas C. Casey, Vice President and Trust Officer; James Raguze, Assistant Vice President; Janet Hopmann, Mary Ellen Roberts, Trust Officers.

Directors: Oscar H. Beasley, Thomas C. Casey, J.H. Derloshon, Robert L. Kelchner, Donald P. Kennedy, Charles A. Potter, William Zaenglein.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		134
U.S. Treasury securities		5
Obligations of States and political subdivisions		577
Loans	18	
LESS: Reserve for possible loan losses		
Loans (net)		18
Bank premises, furniture and fixtures, etc.		137
Other assets		675
Total assets		1,546
LIABILITIES		
Other liabilities		212
Total liabilities		212
CAPITAL ACCOUNTS		
Common stock		200
Surplus		100
Undivided profits		1,034
Total capital accounts		1,334
Total liabilities and capital accounts		1,546

Parent Company: The First American Financial Corporation.
Branch office: Newport Beach.

First American Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1
Interest and dividends on investments	33
Other operating income	1,152
Total operating income	1,186

OPERATING EXPENSE

Salaries and employee benefits	525
Occupancy and furniture and equipment expense	110
Other operating expense	192
Total operating expense	827
NET OPERATING INCOME	359
Applicable income taxes	141
Income before extraordinary items	218
Extraordinary charges (credits)	
NET INCOME	218
NET CHANGE IN CAPITAL	218

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	31,934
(b) Stocks	43,474
(c) Real Estate Loans	16,080
(d) Other Loans	10,348
(e) Real Estate	9,676
(f) Savings and Loan, Other Thrift Deposits	12,430
(g) Miscellaneous	7,411
Time Deposits:	
(b) Other Banks	6,554
Demand Deposits:	
(b) Other Banks	1,876
Agency,Safekeeping,Custodian, and Escrow Investments	7,042
Total Assets	146,825

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	8,306
(b) Personal Living Trusts	63,026
(c) Employee Benefit Trusts	68,212
Total Fiduciary Accounts	139,544
Corporate Accounts	217
Agency,Safekeeping,Custodian, and Escrow Accounts	7,064
Total Liabilities	146,825
Market value-Securities deposited with State Treasurer: Court	397
Market value-Securities deposited with State Treasurer: Private	105

First Independent Trust Company

Incorporated August 8, 1975

1020 12th Street, Sacramento 95814 Tel: (916) 441-3031

Principal Officers: Deno Evangelista, Chairman of the Board and President; Raymond A. Valine, Vice President & Senior Trust Officer; Charles L. McGranaghan, Vice President & Senior Pension Trust Officer; Colin Ladds, Chief Financial Officer; Kathy S. Jones, Assistant Trust Officer; Barbara A. Volson, Secretary.

Directors: John A. Bringle, Deno Evangelista, Cyril F. Marelis, William W. Ward, Gaea A. Weber.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		27
U.S. Treasury securities		243
Obligations of States and political subdivisions		12
Loans	39	
LESS: Reserve for possible loan losses		
Loans (net)		39
Bank premises, furniture and fixtures, etc.		173
Other assets		110
Total assets		604

LIABILITIES

Other liabilities for borrowed money	72
Other liabilities	57
Total liabilities	129

CAPITAL ACCOUNTS

Common stock	490
Surplus	286
Undivided profits	-301
Total capital accounts	475
Total liabilities and capital accounts	604

Parent company: Lawyers Financial Corporation.

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,513
(b) Stocks	3,116
(c) Real Estate Loans	7,208
(d) Other Loans	327
(e) Real Estate	841
(f) Savings and Loan, Other Thrift Deposits	3,853
(g) Miscellaneous	886
Time Deposits:	
(b) Other Banks	1,612
Demand Deposits:	
(b) Other Banks	939
Agency,Safekeeping,Custodian, and Escrow Investments	456
Total Assets	20,751

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,513
(b) Personal Living Trusts	1,731
(c) Employee Benefit Trusts	17,038
Total Fiduciary Accounts	20,282
Agency,Safekeeping,Custodian, and Escrow Accounts	469
Total Liabilities	20,751
Market value-Securities deposited with State Treasurer: Court	150
Market value-Securities deposited with State Treasurer: Private	100

Home Fed Trust

Incorporated July 28, 1977

707 Broadway, San Diego 92112 Tel: (714) 238-7241

Principal Officers: John G. Hitchcock, Jr., President; Daniel S. Wachowiak, Vice President & Treasurer; Robert W. Grove, II, Secretary.

Directors: Robert F. Adelizzi, Eddie G. Cunningham, John G. Hitchcock,Jr., Terry Lingenfelder, N. Park Rider, Theodore C. Young.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		634
Loans	229	
LESS: Reserve for possible loan losses		
Loans (net)		229
Other assets		83
Total assets		946
LIABILITIES		
Other liabilities		22
Total liabilities		22
CAPITAL ACCOUNTS		
Common stock		625
Surplus		368
Undivided profits		-69
Total capital accounts		924
Total liabilities and capital accounts		946

Home Fed Trust —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9
Interest on balances with banks	61
Interest and dividends on investments	12
Trust department income	35
Total operating income	117

OPERATING EXPENSE

Salaries and employee benefits	115
Occupancy and furniture and equipment expense	23
Other operating expense	30
Total operating expense	168
NET OPERATING INCOME	-51
Applicable income taxes	-24
Income before extraordinary items	-27
Extraordinary charges (credits)	
NET INCOME	-27
NET CHANGE IN CAPITAL	-27

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,251
(b) Stocks	1,931
(c) Real Estate Loans	1,042
(d) Other Loans	215
(e) Real Estate	1,838
(f) Savings and Loan, Other Thrift Deposits	73,587
(g) Miscellaneous	677
Time Deposits:	
(b) Other Banks	178
Demand Deposits:	
(b) Other Banks	88
Agency,Safekeeping,Custodian, and Escrow Investments	405
Total Assets	81,212

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,519
(b) Personal Living Trusts	7,870
(c) Employee Benefit Trusts	71,416
Total Fiduciary Accounts	80,805
Corporate Accounts	1
Agency,Safekeeping,Custodian, and Escrow Accounts	406
Total Liabilities	81,212
Market value-Securities deposited with State Treasurer: Court	115
Market value-Securities deposited with State Treasurer: Private	114

Independent Bankers Trust Company

Trust Company established July 2, 1973

1108 Fifth Ave., San Rafael 94902 Tel: (415) 456-8000

Principal Officers: Donald F. Murray, Chairman of the Board; H.M. Knight, President; A.L. Hoover, V.M. Reid III, J.W. Werner, Vice Presidents; F.B. Elvebak, Secretary & Assistant Trust Officer.

Directors: Conrad L. Cox, B.R. Kirchner, H.M. Knight, R.O. Kwapil, J.P. Long, Bryan R. McCarthy, D.F. Murray, W.P. Murray, Jr., Donald M. Scott, Rex T. Silvernale, H.F. Wilson.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		25
U.S. Treasury securities		673
Other securities		20
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Other assets		19
Total assets		737
LIABILITIES		
CAPITAL ACCOUNTS		
Common stock		350
Surplus		325
Undivided profits		62
Total capital accounts		737
Total liabilities and capital accounts		737

Parent company: Independent Bankshares Corporation.
Branch office: Santa Rosa.

Independent Bankers Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	54
Trust department income	377
Other operating income	82
Total operating income	513

OPERATING EXPENSE

Salaries and employee benefits	347
Occupancy and furniture and equipment expense	52
Other operating expense	123
Total operating expense	522
NET OPERATING INCOME	-9
Applicable income taxes	-6
Income before extraordinary items	-3
Extraordinary charges (credits)	
NET INCOME	-3
NET CHANGE IN CAPITAL	-3

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	15,745
(b) Stocks	8,739
(c) Real Estate Loans	2,357
(e) Real Estate	4,591
(f) Savings and Loan, Other Thrift Deposits	1,116
(g) Miscellaneous	2,893
Time Deposits:	
(b) Other Banks	3,491
Demand Deposits:	
(b) Other Banks	258
Agency,Safekeeping,Custodian, and Escrow Investments	13,210
Total Assets	52,400

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	16,559
(b) Personal Living Trusts	11,065
(c) Employee Benefit Trusts	10,994
(e) Less units of Collective Investment Funds	-1,128
Total Fiduciary Accounts	37,490
Agency,Safekeeping,Custodian, and Escrow Accounts	14,910
Total Liabilities	52,400
Market value-Securities deposited with State Treasurer: Court	533
Market value-Securities deposited with State Treasurer: Private	108

International Trust Corporation

Trust Company established December 19, 1972

180 Newport Center Dr., Newport Beach 92663 Tel: (714) 644-4360

Principal Officers: Jack L. Taufer, President; Frank Edelstein, Executive Vice President and Assistant Secretary; Dennis W. Wootan, Vice President and Trust Officer; Fred S. Lafer, Vice President and Secretary; Richard Patterson, Vice President and Treasurer; Josh Weston, Vice President; Marvin A. Krein, Trust Officer.

Directors: Leslie N. Duryea II, Frank Edelstein, William S. Gray, John M. Hulena, Jack L. Taufer.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS	
Cash and due from banks	363
Obligations of States and political subdivisions	286
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	1
Other assets	59
Total assets	709
LIABILITIES	
Other liabilities	129
Total liabilities	129
CAPITAL ACCOUNTS	
Common stock	200
Surplus	60
Undivided profits	320
Total capital accounts	580
Total liabilities and capital accounts	709

International Trust Corporation —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4
Interest on balances with banks	5
Interest and dividends on investments	15
Other operating income	168
Total operating income	192

OPERATING EXPENSE

Salaries and employee benefits	78
Occupancy and furniture and equipment expense	4
Other operating expense	48
Total operating expense	130
NET OPERATING INCOME	62
Applicable income taxes	16
Income before extraordinary items	46
Extraordinary charges (credits)	
NET INCOME	46
NET CHANGE IN CAPITAL	46

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	42,078
(b) Stocks	199,993
(c) Real Estate Loans	2,133
(d) Other Loans	53,454
(f) Savings and Loan, Other Thrift Deposits	28,702
(g) Miscellaneous	50,006
Time Deposits:	
(b) Other Banks	69,993
Demand Deposits:	
Total Assets	446,359

LIABILITIES

Fiduciary Accounts:	
(c) Employee Benefit Trusts	446,359
Total Fiduciary Accounts	446,359
Total Liabilities	446,359
Market value-Securities deposited with State Treasurer: Court	123
Market value-Securities deposited with State Treasurer: Private	135

Pacific Securities Depository Trust Company

Trust Company established September 3, 1974

301 Pine St., San Francisco 94104 Tel: (415) 393-4000

Principal Officers: William N. Crabbe, President; Bruce R. Hehr, Senior Vice President and Secretary; Sharon Noordeweir, Senior Vice President; Robert L. Howard, Vice President; Howard Helwig, Treasurer.

Directors: Jack D. Bird, William N. Crabbe, Robert L. Hunt, Woodward Kingman, Lawrence E. Nerheim, Donald E. Nichelson, Owen W. Proctor, Charles E. Richkershauser, Jr., William L. Schaumberg, Harrison F. Tempest, Donald L. Wetmore.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS	
Cash and due from banks	116
U.S. Treasury securities	200
Other securities	11
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	111
Other assets	1,144
Total assets	1,582
LIABILITIES	
Other liabilities	214
Total liabilities	214
CAPITAL ACCOUNTS	
Common stock	200
Surplus	294
Undivided profits	874
Total capital accounts	1,368
Total liabilities and capital accounts	1,582

Parent company: Pacific Stock Exchange, Inc.
Place of Business: Los Angeles.

Pacific Securities Depository Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	538
Interest and dividends on investments	16
Trust department income	3,985
Total operating income	4,539

OPERATING EXPENSE

Salaries and employee benefits	1,555
Occupancy and furniture and equipment expense	187
Other operating expense	2,217
Total operating expense	3,959
NET OPERATING INCOME	580
Applicable income taxes	307
Income before extraordinary items	273
Extraordinary charges (credits)	
NET INCOME	273
Other increases (decreases) in capital	17
NET CHANGE IN CAPITAL	290

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
(b) Other Banks	2,000
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	15,677,051
Advances or Overdrafts	6,416
Total Assets	15,685,467

LIABILITIES

Fiduciary Accounts:	
Agency,Safekeeping,Custodian, and Escrow Accounts	15,679,051
Due to Commercial Department, Advances or Overdrafts	6,416
Total Liabilities	15,685,467
Market value-Securities deposited with State Treasurer: Court	100
Market value-Securities deposited with State Treasurer: Private	100

Security Title Insurance Company

Trust Company established January 8, 1974

13640 Roscoe Blvd., Panorama City 91409 Tel: (213) 781-3650

Principal Officers: Gordon H. Sweaney, Chairman of the Board; W.H. Little, President; Joseph C. Mascari, Senior Vice President, Secretary and General Counsel; Jerome M. Smolar, Vice President, Treasurer and Controller.

Directors: John W. Brown, Jr., Warren J. Eljenholm, W.D. Hammersla, W.H. Little, Joseph C. Mascari, W. Sherwood Norton, Gordon H. Sweany, R.M. Trafton.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		476
Obligations of States and political subdivisions		257
Loans	16	
LESS: Reserve for possible loan losses		
Loans (net)		16
Other assets		17
Total assets		766
LIABILITIES		
Other liabilities		43
Total liabilities		43
CAPITAL ACCOUNTS		
Common stock		250
Surplus		250
Undivided profits		223
Total capital accounts		723
Total liabilities and capital accounts		766

Parent company: Safeco Title Insurance Company.
Branch office: San Diego.

Security Title Insurance Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1
Interest on balances with banks	40
Interest and dividends on investments	12
Trust department income	95
Total operating income	148

OPERATING EXPENSE

Salaries and employee benefits	75
Occupancy and furniture and equipment expense	9
Other operating expense	76
Total operating expense	160
NET OPERATING INCOME	-12
Applicable income taxes	-12
Income before extraordinary items	
Extraordinary charges (credits)	
NET INCOME	
NET CHANGE IN CAPITAL	

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(b) Stocks	57
(c) Real Estate Loans	11,276
(d) Other Loans	5
(e) Real Estate	22,798
(f) Savings and Loan, Other Thrift Deposits	368
Time Deposits:	
(b) Other Banks	164
Demand Deposits:	
(b) Other Banks	114
Agency,Safekeeping,Custodian, and Escrow Investments	6
Total Assets	34,788

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	34,738
(c) Employee Benefit Trusts	14
Total Fiduciary Accounts	34,752
Agency,Safekeeping,Custodian, and Escrow Accounts	36
Total Liabilities	34,788
Market value-Securities deposited with State Treasurer: Court	113
Market value-Securities deposited with State Treasurer: Private	105

Title Insurance and Trust Company

Trust Company established June 28, 1968

700 Wilshire Blvd., Los Angeles 90017 Tel: (213) 614-7000

Principal Officers: John E. Flood, Jr., Chairman of the Board, Chief Executive Officer and Chairman of the Executive Committee; Gerald L. Ippel, President; Charles L. Coffman, Executive Vice President and Chief Financial Officer; Roger Williams, Senior Vice President, General Counsel & Secretary; Robert L. Hanson, Senior Vice President and Senior Trust Officer; Richard A. Cecchettini, James O. Hickman, Richard C. Mohler, Harold Pilskaln, Jr., David R. Porter, Robert G. Sether, Ray E. Sweat, H. E. Tully, Senior Vice Presidents; Frank J. Giovinazzo, Vice President and Controller; Robert A. Sena, Vice President and Treasurer; John Uhlman, Auditor.

Directors: C. L. Coffman, J. Dillon, W.J. Fitzpatrick, John E. Flood, Jr., R. B. Holmes, R. H. Howlett, G. L. Ippel, E. J. Loebbecke, D.C. Maxwell, W.OE. Moore, Jr., R. C. SicilianoW.A. Simpson, Jr.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks		
U.S. Treasury securities		3
Obligations of States and political subdivisions		1,510
Loans		2,601
LESS: Reserve for possible loan losses	273	
Loans (net)		
Other assets		273
		1,542
Total assets		5,929

LIABILITIES

Other liabilities	
	1,475
Total liabilities	1,475

CAPITAL ACCOUNTS

Common stock	
Surplus	1,000
Undivided profits	1,500
	1,954
Total capital accounts	4,454
Total liabilities and capital accounts	5,929

Parent Company: TICOR.
Branch Offices (4): Beverly Hills, Newport Beach, San Bernardino, San Diego.

Title Insurance and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	257
Trust department income	8,142
Total operating income	8,399

OPERATING EXPENSE

Salaries and employee benefits	4,049
Occupancy and furniture and equipment expense	755
Other operating expense	2,039
Total operating expense	6,843
NET OPERATING INCOME	1,556
Applicable income taxes	761
Income before extraordinary items	795
Extraordinary charges (credits)	-26
NET INCOME	769
Cash dividends paid	300
NET CHANGE IN CAPITAL	469

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	496,102
(b) Stocks	820,859
(c) Real Estate Loans	46,694
(d) Other Loans	314,802
(e) Real Estate	75,334
(f) Savings and Loan, Other Thrift Deposits	61,593
(g) Miscellaneous	63,912
Time Deposits:	
(b) Other Banks	189,436
Demand Deposits:	
(b) Other Banks	18,064
Corporate Investments	35,806
Agency,Safekeeping,Custodian, and Escrow Investments	211,235
Advances or Overdrafts	783
Total Assets	2,334,620

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,158,567
(b) Personal Living Trusts	297,946
(c) Employee Benefit Trusts	534,103
(d) Collective Investment Funds	400,529
(e) Less units of Collective Investment Funds	-346,075
Total Fiduciary Accounts	2,045,070
Corporate Accounts	63,127
Agency,Safekeeping,Custodian, and Escrow Accounts	225,640
Due to Commercial Department, Advances or Overdrafts	783
Total Liabilities	2,334,620
Market value-Securities deposited with State Treasurer: Court	644
Market value-Securities deposited with State Treasurer: Private	184

The Trust Company of California

Incorporated April 9, 1975

6380 Wilshire Blvd., Suite 1100, Los Angeles 90048 Tel: (213) 653-8710

Principal Officers: James A. Slatton, Chairman of the Board; Ben A. Mancini, President and Chief Executive Officer; Elvin D. Bittner, III, Chief Financial Officer and Assistant Secretary; Sarah F. Angevine, Vice President and Corporate Secretary; Ralph Gonzales, JoAnn Mayfield, Murray L. Simpson, Assistant Secretaries.

Directors: Paul Jones, Ben A. Mancini, Michael E. Murry, Murray L. Simpson, John Thompson.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		851
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		15
Other assets		222
Total assets		1,088
LIABILITIES		
Other liabilities		86
Total liabilities		86
Capital notes and debentures		250
CAPITAL ACCOUNTS		
Common stock		537
Surplus		260
Undivided profits		-45
Total capital accounts		752
Total liabilities and capital accounts		1,088

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	5,753
(b) Stocks	15,780
(c) Real Estate Loans	6,232
(d) Other Loans	16,972
(e) Real Estate	1,151
(f) Savings and Loan, Other Thrift Deposits	3,159
(g) Miscellaneous	2,326
Time Deposits:	
(b) Other Banks	1,561
Demand Deposits:	
(b) Other Banks	546
Agency,Safekeeping,Custodian, and Escrow Investments	4,979
Total Assets	58,459
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	605
(b) Personal Living Trusts	135
(c) Employee Benefit Trusts	52,735
(d) Collective Investment Funds	17,041
(e) Less units of Collective Investment Funds	-17,041
Total Fiduciary Accounts	53,475
Agency,Safekeeping,Custodian, and Escrow Accounts	4,984
Total Liabilities	58,459
Market value-Securities deposited with State Treasurer: Court	100
Market value-Securities deposited with State Treasurer: Private	110

Trust Company of the West

Trust Company established January 31, 1972

800 West Sixth St., Los Angeles 90017
Tel: (213) 485-9500

Principal Officers: Robert A. Day, Jr., Chairman of the Board, John C. Dillon, Frank J. Ritger, Vice Chairmen of the Board Ernest O. Ellison, President; Glenn C. Weirick, Executive Vice President; E. Harold Baker, Stephen C. Johnes, Thomas E. Larkin, Jr., C. G. E. Manolovici, J. Lloyd McAdams, Thomas J. O'Toole, Sheilagh S. Ross, Senior Vice Presidents; Harley W. Wright, Vice President, Treasurer and Assistant Secretary; Marilyn W. Carlson, Richard D. Godfrey, Arnold P. Robinson, Douglas F. Swanson, Vice Presidents; Robert S. Clarke, Secretary.

Directors: John M. Bryan, Robert A. Day, Jr., Patrick de Laszlo, John C. Dillon, Ernest O. Ellison, Harold R. Frank, Albert C. Meyer, Coleman W. Morton, Frank J. Ritger, John M. Robinson, Edfred L. Shannon, Robert G. Sims, Crosby R. Smith.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS

Cash and due from banks	125
U.S. Treasury securities	197
Other securities	108
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	497
Investments in subsidiaries not consolidated	436
Other assets	2,928
Total assets	4,291

LIABILITIES

Other liabilities for borrowed money	400
Other liabilities	663
Total liabilities	1,063

CAPITAL ACCOUNTS

Preferred stock	74
Common stock	230
Surplus	1,268
Undivided profits	1,656
Total capital accounts	3,228
Total liabilities and capital accounts	4,291

Subsidiary: TCW Asset Management Company.

Trust Company of the West —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	48
Trust department income	5,429
Total operating income	5,477

OPERATING EXPENSE

Salaries and employee benefits	2,416
Interest on Federal funds purchased and other borrowings	105
Occupancy and furniture and equipment expense	445
Other operating expense	873
Total operating expense	3,839
NET OPERATING INCOME	1,638
Applicable income taxes	890
Income before extraordinary items	748
Extraordinary charges (credits)	
NET INCOME	748
Cash dividends paid	4
NET CHANGE IN CAPITAL	744

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	12,749
(b) Stocks	4,602
(g) Miscellaneous	72
Time Deposits:	
(b) Other Banks	113
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	79,715
Total Assets	97,251

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	989
(c) Employee Benefit Trusts	16,436
Total Fiduciary Accounts	17,425
Agency,Safekeeping,Custodian, and Escrow Accounts	79,826
Total Liabilities	97,251
Market value-Securities deposited with State Treasurer: Court	100
Market value-Securities deposited with State Treasurer: Private	100

Western Financial Trust Company

Trust Company established June 10, 1975

100 Mission St., San Francisco 94105 Tel: (415) 495-6767

Principal Officers: Robert H. Morton, President; J.S. Mullen, Steven R. Walker, Vice Presidents; John W. Goings, Secretary.

Directors: Joseph Creamer, John W. Goings, Robert H. Morton, J.S. Mullen, Steven R. Walker.

STATEMENT OF CONDITION; as of June 30, 1980

(In thousands of dollars)

ASSETS		
Cash and due from banks		124
Obligations of States and political subdivisions		244
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Other assets		19
Total assets		387
LIABILITIES		
Other liabilities		6
Total liabilities		6
CAPITAL ACCOUNTS		
Common stock		200
Surplus		100
Undivided profits		81
Total capital accounts		381
Total liabilities and capital accounts		387

Parent company: Western Title Insurance Company.

Western Financial Trust Company —Continued

REPORT OF INCOME, as of December 31, 1979

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	8
Interest and dividends on investments	12
Income from direct lease financing	28
Total operating income	48

OPERATING EXPENSE

Salaries and employee benefits	8
Occupancy and furniture and equipment expense	2
Other operating expense	11
Total operating expense	21
NET OPERATING INCOME	27
Applicable income taxes	9
Income before extraordinary items	18
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	19
Other increases (decreases) in capital	1
NET CHANGE IN CAPITAL	20

FIDUCIARY STATEMENT, as of June 30, 1980

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	5,653
(b) Stocks	1,030
(c) Real Estate Loans	339
(f) Savings and Loan, Other Thrift Deposits	2,121
Time Deposits:	
(b) Other Banks	282
Demand Deposits:	
Total Assets	9,425

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	352
(c) Employee Benefit Trusts	8,957
Total Fiduciary Accounts	9,309
Agency,Safekeeping,Custodian, and Escrow Accounts	116
Total Liabilities	9,425
Market value-Securities deposited with State Treasurer: Court	109
Market value-Securities deposited with State Treasurer: Private	108

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